Annual Report

FY-2025-2026

Globe Fincap Limited

https://globecapital.com/.

Board of Directors

Name of Directors	Designation
1. Mr. Yash Pal Mendiratta	Executive Chairman Director
2. Mr. Ashok Kumar Agarwal	Director
3. Mr. Arpit Agarwal	Director
4. Mr. Sahil Mendiratta	Director
5. Ms. Pooja Agarwal	Director
6. Mr. Hari Das Khunteta	Independent Director
7. Ms. Alka Mendiratta	Director

Statutory Auditor

M/s Garg Mukesh & Co., Chartered Accountants

Secretarial Auditors

M/s S. K. Jha & Associates For FY-2025-2026

Internal Auditor

M/s. Vishal Rawat and Associates

GARG MUKESH & CO.
CHARTERED ACCOUNTANTS

Quattro Iconic, 5th Floor,
Udyog Vihar Phase 2, Gurugram-122002
Mob: +91 9891576222
Email: gargmukesh.co@gmail.com

Independent Auditor's Report

To the Members of Globe Fincap Limited

Report on the Financial Statements

Opinion

We have audited the accompanying financial statements of Globe Fincap Limited (the 'Company'), which comprise the Balance Sheet as at March 31, 2026, the Statement of Profit and Loss (including Other Comprehensive Income), Statement of Changes in Equity and Statement of Cash Flows for the year then ended, and a summary of the material accounting policies and other explanatory information (hereinafter referred to as "the financial statements").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 (the 'Act') in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India including Indian Accounting Standards specified under Section 133 of the Act, of the state of affairs of the Company as at March 31, 2026, and its profit (financial performance including other comprehensive income), changes in equity and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit of the financial statement in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ('ICAI') together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Information other than the Financial Statements and Auditor's Report thereon

The Company's Board of Directors is responsible for the other information. The other information comprises the information included in the annual report, but does not include the financial statements and our auditor's report thereon. The annual report is expected to be made available to us after the date of this auditor's report.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information identified above when it becomes available and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated.

GARG MUKESH & CO. Chartered Accountants GURUGRAM

When we read the Company's Annual Report, if, based on the work we have performed, we conclude that there is a material misstatement therein, we are required to communicate the matter to those charged with governance.

Management's Responsibility for the Financial Statements

The Company's management and Board of Directors is responsible for the matters stated in Section 134(5) of the Act with respect to the preparation of these financial statements that give a true and fair view of the state of affairs (financial position), profit or loss (financial performance including other comprehensive income), changes in equity and cash flows of the Company in accordance with accounting principles generally accepted in India, including the Indian Accounting Standards (Ind AS). This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management and Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so. The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Standards on Auditing will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with Standards on Auditing, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

i. Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

GARG MUKESH & CO. Chartered Accountants GURUGRAM

ii. Obtain an understanding of internal financial control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for explaining our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.

iii. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

iv. Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

v. Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

1) As required by Section 197(16) of the Act, we report that the Company has paid remuneration to its director during the year in accordance with the provisions of and limits laid down under Section 197 read with Schedule V to the Act.

2) As required by the Companies (Auditor's Report) Order, 2020 (the 'Order') issued by the Central Government of India in terms of Section 143(11) of the Act, we give in the **Annexure A**, a statement on the matters specified in paragraphs 3 and 4 of the Order.

3) Further to our comments in Annexure A, as required by Section 143(3) of the Act, we report that:
   a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
   b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.

GARG MUKESH & CO. Chartered Accountants GURUGRAM

c) The Balance Sheet, the Statement of Profit and Loss including Other Comprehensive Income, Statement of Cash Flows & Statement of Changes in Equity are dealt with by this Report are in agreement with the relevant books of account.

d) In our opinion, the aforesaid financial statements comply with the Ind AS specified under Section 133 of the Act.

e) On the basis of the written representations received from the directors as on March 31, 2026 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2026 from being appointed as a director in terms of Section 164 (2) of the Act.

f) With respect to the adequacy of the internal financial controls of the Company and the operating effectiveness of such controls, refer to our separate Report in **"Annexure B"**. Our report expresses an unmodified opinion on the adequacy and operating effectiveness of the company's internal financial controls over financial reporting.

g) with respect to the other matters to be included in the Auditor's Report in accordance with rule 11 of the Companies (Audit and Auditors) Rules, 2014 (as amended), in our opinion and to the best of our information and according to the explanations given to us:

i. The Company has disclosed the impact of pending litigations on its financial position in the financial statements;

ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses;

iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

iv. (a) The Management has represented that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person or entity, including foreign entity ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

(b) The Management has represented, that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been received by the Company from any person or entity, including foreign entity ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

GARG MUKESH & CO. Chartered Accountants GURUGRAM

(c) Based on the audit procedures that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e), as provided under (a) and (b) above, contain any material misstatement.

v. During the year the Company has not declared or paid dividend under section 123 of the Companies Act, 2013.

vi. Based on our examination, which included test checks, the Company has used accounting software for maintaining its books of account which has a feature of recording audit trail (edit log) facility and the same has operated throughout the year for all relevant transactions recorded in the software.

Further, during the course of our audit we did not come across any instance of audit trail feature being tampered with and the audit trail has been preserved by the Company as per the statutory requirements for record retention.

For Garg Mukesh & Co.
Chartered Accountants
Firm Registration No.: 006289N

GARG MUKESH & CO. Chartered Accountants GURUGRAM

CA. Gaurav Kumar Gupta
Partner
M. No. 521850
UDIN: 26521850OFRDLK5757

Place: New Delhi
Date: 15.05.2026

"Annexure A" to the Independent Auditor's Report

(Referred to in paragraph 2 under 'Report on Other Legal and Regulatory Requirements' section of our report to the Member of Globe Fincap Limited ("the Company") of even date)

Based on the audit procedures performed for the purpose of reporting a true and fair view on the financial statements of the Company and taking into consideration the information and explanations given to us and the books of account and other records examined by us in the normal course of audit, and to the best of our knowledge and belief, we report that:

i.	(a)	In respect of the Company's Property, Plant and Equipment and Intangible Assets: (A) The Company has maintained proper records showing full particulars including quantitative details and situation of Property, Plant & Equipment and relevant details of right of use- assets. (B) As the Company does not have any intangible assets, hence reporting under this clause is not applicable.
	(b)	The Company has a regular programme of physical verification of its property, plant and equipment's by which all assets are verified annually. In our opinion, the periodicity of physical verification is reasonable having regard to the size of the Company and the nature of its assets. No material discrepancies were noticed on such verification.
	(c)	According to the information and explanations given to us and from our examination of books of account and other documents, the company is not having any immovable properties (other than properties where the company is the lessee and the lease agreements are duly executed in favour of the assessee). Accordingly, paragraph 3 (i) (c) of the Order is not applicable.
	(d)	According to the information and explanations given to us and from our examination of books of accounts, the Company has not revalued any of its Property, Plant and Equipment during the year.
	(e)	According to the information and explanations given to us and from our examination of books of accounts, no proceedings have been initiated during the year or are pending against the Company as at March 31, 2026 for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (as amended in 2016) and rules made thereunder.
ii.	(a)	As informed to us, the inventory, which is in the nature of securities, has been physically verified by the management during the year on the basis of statement received from depository participants in respect of shares held as inventory. In our opinion, the frequency of such verification is reasonable. No material discrepancies have been noticed.
	(b)	According to the information and explanations given to us and from our examination of books of account and other documents the company has been sanctioned working capital limits in excess of five crore rupees, in aggregate, from banks or financial institutions on the basis of security of current assets during the year. The quarterly returns or statements filed by the company with such banks or financial institutions are generally in agreement with the books of account of the Company.

GARG MUKESH & CO Chartered Accountants GURUGRAM

iii.	(a)	According to the information and explanations given to us and from our examination of books of account, since the Company's principal business is to give loans, the provisions of clause 3(iii)(a) of the Order are not applicable it.
	(b)	In our opinion and according to the information and explanations given to us, the investments made, guarantees provided, security given and the terms and conditions of the grant of all loans and advances in the nature of loans and guarantees provided are not prejudicial to the Company's interest.
	(c)& (d)	The company, being a Non-Banking Financial Company ('NBFC'), registered under the provisions of the Reserve Bank of India Act, 1934 and the rules made thereunder, is required to comply with the Income Recognition, Asset Classification and Provisioning ('IRACP') Norms prescribed by the Reserve Bank of India. In pursuance of its compliance with the said provisions, the Company monitors repayment of principal and payment of interest by its borrowers as per the stipulated schedules. In cases where repayment of principal and/or payment of interest is not received as per the stipulated terms, the Company takes cognizance thereof in the course of its periodic regulatory reporting and provisioning. As at the Balance Sheet date, the aggregate outstanding amount of loans/advances in respect of which there are overdues (including accounts classified as Non-Performing Assets) is Rs. 1,237.39 lakhs, spread across 8 accounts.
	(e)	Since the Company's principal business is to give loans, the provisions of clause 3(iii)(e) of the Order are not applicable to it.
	(f)	Based on our audit procedures and the information and explanation made available to us, the Company has not granted any loans or advances in the nature of loans either repayable on demand or without specifying any terms or period of repayment.
iv.		According to the information and explanations given to us, in respect of loans, investments, guarantees and securities, the Company has complied with the provisions of Section 185 and 186 of the Act, to the extent applicable.
v.		According to the information and explanations given to us, the Company has not accepted any deposits from the public as mentioned in the directives issued by the Reserve Bank of India and the provisions of Section 73 to 76 or any other relevant provisions of the Act and the rules framed thereunder.
vi.		To the best of our knowledge and as explained to us, the Central Government has not prescribed maintenance of cost records under clause of sub section (1) of section 148 of the Companies Act, 2013 for the services rendered by the company.
vii.	(a)	According to the information and explanation given to us and according to the books and records produced before us, the company is regular in depositing with appropriate authorities undisputed statutory dues including provident fund, employees' state insurance, income-tax, goods & services tax, cess and any other statutory dues with the appropriate authority, as applicable to it. According to the information and explanations given to us, no undisputed amounts payable in respect of provident fund, employees state insurance, income tax, goods & service tax, cess were in arrear for a period of more than six months from the date they become payable.

GARG MUKESH & CO. Chartered Accountants GURUGRAM

	(b)	According to the information and explanations given to us, there are no dues on account of Income-tax, Goods and service tax, Provident Fund and Service tax which have not been deposited with the appropriate authorities on account of dispute.
viii.		In our opinion and according to the information and explanations given to us and on the basis of our examination of the records of the Company, we confirm that we have not come across any transactions not recorded in the books of account which have been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961.
ix.	(a)	In our opinion and according to the information and explanations given to us and our examination of the records of the Company, the Company has not defaulted in repayment of its loans or borrowings or in the payment of interest thereon to any lender
	(b)	According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not been declared a wilful defaulter by any bank or financial institution or government or government authority.
	(c)	In our opinion and according to the information and explanations given to us, the Company has utilized the money obtained by way of term loans during the year for the purposes for which they were obtained.
	(d)	According to the information and explanations given to us, and the procedures performed by us, and on an overall examination of the financial statements of the Company, we report that no funds raised on short-term basis have been used for long-term purposes by the Company.
	(e)	In our opinion and according to the information and explanations given to us, the company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries, associates or joint ventures; hence, reporting under clause 3(ix) (e) of the Order is not applicable.
	(f)	In our opinion and according to the information and explanations given to us, the company has not raised loans during the year based on the pledge of securities held in its subsidiaries, joint ventures or associate companies, hence, reporting under clause 3(ix)(f) of the Order is not applicable
x.	(a)	The Company has not raised any money by way of initial public offer or further public offer (including debt instruments), during the year. Accordingly, reporting under clause 3(x)(a) of the Order is not applicable to the Company
	(b)	During the year, the Company has not made any preferential allotment or private placement of shares or convertible debentures (fully or partly or optionally) and hence reporting under clause 3(x)(b) of the Order is not applicable.
xi.	(a)	According to the information and explanations given to us, no fraud by the Company or on the Company has been noticed or reported during the course of our audit.
	(b)	No report under sub-section (12) of section 143 of the Companies Act has been filed in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government.
	(c)	According to the information and explanations given to us and our examination of the records of the Company, the Company has not received any whistle-blower complaints, during the year.

GARG MUKESH & CO. Chartered Accountants GURUGRAM

xii.		According to the information and explanations given to us, the Company is not a Nidhi Company. Therefore, the provisions of paragraph 3 (xii) of the Order are not applicable to the Company.
xiii.		In our opinion and according to the information and explanation given to us, all transaction with the related parties is in compliance with section 177 & section 188 of Companies Act-2013 and details of the same is disclosed in the financial statement as required by the applicable Indian accounting standards.
xiv.	(a)	In our opinion and according to information and explanations given by the management, the Company has an adequate internal audit system commensurate with the size and the nature of its business.
	(b)	We have considered, the internal audit reports for the year under audit, issued to the Company during the year and till date, in determining the nature, timing and extent of our audit procedures.
xv.		In our opinion and according to the information and explanation given to us, the company has not entered into any non-cash transaction with directors or persons under the provisions of section 192 of Companies Act-2013. Hence, reporting under clause 3(xv) of the Order is not applicable to the Company.
xvi.	(a)	The Company is required to be registered under Section 45-IA of the Reserve Bank of India Act, 1934 and the Company has obtained the required registration.
	(b)	In our opinion, there is no core investment company within the Group (as defined in the Core Investment Companies (Reserve Bank) Directions, 2016) and hence, reporting under clause 3(xvi)(d) of the Order is not applicable.
xvii.		According to the information and explanations given to us and our examination of the records of the Company, the company has not incurred cash losses in the financial year and in the immediately preceding financial year.
xviii.		There has been no resignation of the statutory auditors during the year. Accordingly, clause 3(xviii) of the Order is not applicable.
xix.		On the basis of the financial ratios, ageing and expected dates of realisation of financial assets and payment of financial liabilities, other information accompanying the financial statements and our knowledge of the Board of Directors and Management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report indicating that Company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due.

GARG MUKESH & CO. Chartered Accountants GURUGRAM

xx.		In our opinion and according to the information and explanations given to us, there is no unspent amount under sub-section (5) of Section 135 of the Companies Act, 2013 pursuant to any project. Hence, reporting under clause 3(xx)(a) and 3(xx)(b) of the Order are not applicable.

For Garg Mukesh & Co.

Chartered Accountants

Firm Registration No.: 006289N

GARG MUKESH & CO. Chartered Accountants GURUGRAM

CA. Gaurav Kumar Gupta

Partner

M. No. 521850

UDIN: 26521850OFRDLK5757

Place: New Delhi

Date: 15.05.2026

"Annexure B" to the Independent Auditor's Report

(Referred to in paragraph 3(f) under 'Report on Other Legal and Regulatory Requirements' section of our report to the Member of Globe Fincap Limited of even date)

Report on the Internal Financial Controls under clause (i) of Sub-section 3 of section 143 of Companies Act, 2013

We have audited the internal financial controls over financial reporting of Globe Fincap Limited ("the Company") as of 31 March, 2026 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management and Board of Directors are responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to Company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained, is sufficient and appropriate to provide a basis for our audit opinion on the internal financial controls system over financial reporting of the Company.

GARG MUKESH & CO. Chartered Accountants GURUGRAM

Meaning of Internal Financial Controls Over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, to the best of our information and according to the explanations given to us, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2026, based on internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For Garg Mukesh & Co.
Chartered Accountants
Firm Registration No.: 006289N

GARG MUKESH & CO. Chartered Accountants GURUGRAM

CA. Gaurav Kumar Gupta
Partner
M. No. 521850

UDIN: 26521850OOFRDLK5757

Place: New Delhi
Date: 15.05.2026

Globe Fincap Limited
(CIN:U67120DL2008PLC176326)
Balance Sheet as at 31st March, 2026
(All amounts in Lakhs, unless otherwise stated)

Particulars	Note No	As at March 31, 2026	As at March 31, 2025
Assets			
Financial assets			
(a) Cash & cash equivalents	2	6,621.33	253.57
(b) Bank Balance other than cash & cash equivalents	3	5,273.18	2,010.77
(c) Loans	4	1,01,109.28	73,958.19
(d) Securities for trade	5	68.69	151.48
(e) Investments	6	3,346.76	2,595.22
(f) Other financial assets	7	4,185.16	8,489.60
Total		**1,20,604.40**	**87,458.83**
Non-financial assets			
(a) Current tax assets (Net)	8(i)	186.95	-
(b) Deferred Tax Asset (Net)	9(i)	232.37	182.21
(c) Property, plant and equipment	10(i)	64.97	83.75
(d) Right of use assets	10(ii)	11.48	19.44
(e) Other non-financial assets	11	2,017.76	1,406.19
(f) Assets held for sale	12	69.08	68.93
Total		**2,582.61**	**1,760.52**
Total Assets		**1,23,187.01**	**89,219.35**
Liabilities and equity			
Liabilities			
Financial Liabilities			
(a) Trade Payable	13		
Total outstanding dues of micro enterprises and small enterprises		0.15	-
Total outstanding dues of creditors other than micro enterprises and small enterprises		7.70	7.86
(b) Debt Securities	14	10,000.00	10,000.00
(c) Borrowings (other than debt securities)	15	56,152.64	25,586.89
(d) Other Financial Liabilities	16	149.12	213.95
		66,309.61	**35,808.70**
Non-Financial Liabilities			
(a) Current tax liabilities	8(ii)	-	66.49
(b) Provisions	17	92.00	82.46
(c) Other non-financial liabilities	18	217.36	386.47
		309.36	**535.42**
Equity			
(a) Equity Share Capital	19	667.84	667.84
(b) Other Equity	20	55,900.20	52,207.39
Total equity		**56,568.04**	**52,875.23**
		1,23,187.01	**89,219.35**

The accompanying notes are an integral part of the financial statements

As per our report on even date
For Garg Mukesh & Co.
Chartered Accountants
Firm Registration No.: 006289N

GARG MUKESH & CO. Chartered Accountants GURUGRAM

CA. Gaurav Kumar Gupta
Partner
Membership No. : 521850

Place: New Delhi
Date: 15th May, 2026

For and on behalf of Board of Directors of
Globe Fincap Limited

Sahil Mendiratta
(Whole Time Director)
DIN:-03422102

Arpit Agarwal
(Whole Time Director)
DIN:-03422036

Sameer Sen Jindal
(Chief Financial Officer)

Anjali Chaubey
(Company Secretary)
M.No. : 78420

Globe Fincap Limited
(CIN:U67120DL2008PLC176326)
Statement of Profit and Loss for the year ended 31st March, 2026
(All amounts in Lakhs, unless otherwise stated)

Particulars	Note No	For the year ended 31st March, 2026	For the year ended 31st March, 2025
Revenue from Operations			
Interest Income	21	12,859.58	12,674.05
Dividend Income		35.95	38.63
Income from trading in securities	22	(5.42)	48.69
Net gain / (loss) on fair value change	23	7.22	(313.24)
Total Revenue from Operation		**12,897.33**	**12,448.13**
Other Income	24	1.25	28.98
Total Income		**12,898.58**	**12,477.11**
Expenses			
Finance Cost	25	5,641.21	5,168.50
Impairment on Financial Instruments	26	1,105.60	1,144.56
Employee Benefit Expenses	27	881.23	835.94
Depreciation	10(I &ii)	31.06	31.11
Other Expenses	28	294.65	265.46
Total Expense		**7,953.75**	**7,445.57**
Profit before tax		**4,944.83**	**5,031.54**
Tax Expense			
(a) Current Tax		1,328.80	1,397.50
(b) Deferred Tax		(52.20)	(35.91)
(c) Earlier Year Tax		(18.53)	32.13
		1,258.07	**1,393.72**
Profit after tax		**3,686.76**	**3,637.82**
Other Comprehensive Income (OCI)			
items that will not be reclassified to Profit & Loss			
Remeasurement of post defined employment obligations		8.09	4.12
Income Tax relating to these items		(2.04)	(1.04)
Other Comprehensive Income (net of tax)		6.05	3.08
Total Comprehensive Income		**3,692.81**	**3,640.90**
Earnings per equity share (par value Rs. 10 per share)			
Basic & diluted EPS	29	55.20	54.47

The accompanying note are an integral part of the Financial Statements.

As per our Audit Report of even date attached

For Garg Mukesh & Co.
Chartered Accountants
Firm Registration No.: 006289N

CA. Gaurav Kumar Gupta
Partner
Membership No. : 521850

GARG MUKESH & CO. Chartered Accountants GURUGRAM

Place: New Delhi
Date: 15th May, 2026

For and on behalf of the Board of Directors of
Globe Fincap Limited

Sahil Mendiratta
(Whole Time Director)
DIN:-03422102

Arpit Agarwal
(Whole Time Director)
DIN:-03422036

Sameer Sen Jindal
(Chief Financial Officer)

Anjali Chaubey

Anjali Chaubey
(Company Secretary)
M.No. : 78420

Globe Fincap Limited
(CIN:U67120DL2008PLC176326)
Statement of Cash Flow for the year ended March 31, 2026
(All amounts are in Rs. Lakhs, unless otherwise stated)

	Particulars	For the year ended March 31, 2026	For the year ended March 31, 2025
A	**Cash Flows from Operating Activities**		
	Profit before tax	4,944.83	5,031.54
	Adjustments for:		
	Depreciation and amortization	31.06	31.11
	Impairment on financial instruments	1,105.60	1,144.56
	Unrealised net loss / (gain) on fair value change of financial instrument on Inventories	233.62	492.80
	Effective Interest rate (EIR) adjustment for financial instrument	(135.27)	(28.81)
	Other Comprehensive Income	8.09	4.12
	(Gain)/ loss on sale of Investments	(90.02)	328.99
	(Gain)/ loss on sale of Properties classified as held for sale	-	(20.10)
	Unwinding of discount on security deposit	0.23	0.07
	Dividend Income	(35.95)	(38.63)
	Interest cost on lease liabilities	2.60	3.53
	Operating Profit before working capital changes	**6,064.79**	**6,949.18**
	Changes in working capital		
	(Increase)/ decrease in inventories	(150.83)	(415.05)
	(Increase)/ decrease in loans & advances	(28,256.69)	(5,079.57)
	(Increase)/ decrease in Other assets	430.23	820.93
	Increase/ (decrease) in Trade payables	(0.01)	(4.39)
	Increase/ (decrease) in Other liabilities and provisions	(214.23)	(261.47)
	Cash flow from operating activities post working capital changes	**(22,126.74)**	**2,009.63**
	Income taxes (paid)	(1,563.71)	(1,232.62)
	Net cash flows from operating activities (A)	**(23,690.45)**	**777.01**
B	**Cash Flows from Investing Activities**		
	(Purchase) of Property, plant and equipment including right of use assets	(4.32)	(22.20)
	Sale proceeds of Property, plant and equipment including assets held for sale	(0.15)	383.67
	(Purchase) of Investments	(2,236.39)	819.07
	Proceeds from sale of investments (excluding PMS)	1,574.87	82.97
	Dividend Income	35.95	38.63
	Net cash flow from investing activities (B)	**(630.04)**	**1,302.14**
C	**Cash Flows from Financing Activities**		
	Proceeds / (repayment) from borrowings (other than debt securities)	30,223.49	2,069.46
	Proceeds/(repayment) from debt securities	-	(4,039.18)
	Interest cost on lease liabilities	(2.60)	(3.53)
	Principal repayment of lease liabilities	(10.17)	(8.40)
	Net cash flow from financing activities (C)	**30,210.72**	**(1,981.65)**
	Net increase/(decrease) in cash and cash equivalents (A+B+C)	**5,890.23**	**97.50**
	Cash and cash equivalents at beginning of year	253.57	156.07
	Cash and cash equivalents at end of year	**6,143.80**	**253.57**
	Components of cash and cash equivalents:		
	Cash on hand	0.64	0.23
	Balances with banks in current accounts	6,620.69	253.34
	Less : Bank Overdraft	(477.53)	-
		6,143.80	**253.57**

Notes :

i) The above Statement of Cash Flows has been prepared under the 'Indirect Method' as set out in Ind AS 7, 'Statement of Cash Flows'.

ii) Figures relating to previous year have been recast where necessary to conform to figures of the current year.

As per our report on even date
For Garg Mukesh & Co.
Chartered Accountants
Firm Registration No.: 006289N

CA. Gaurav Kumar Gupta
Partner
Membership No. : 521850

GARG MUKESH & CO. Chartered Accountants GURUGRAM

Place: New Delhi
Date: 15th May, 2026

For and on behalf of Board of Directors of
Globe Fincap Limited

Sahil Mendiratta
(Whole Time Director)
DIN:-03422102

Arpit Agarwal
(Whole Time Director)
DIN:-03422036

Sameer Sen Jindal
(Chief Financial Officer)

Anjali Chaubey
(Company Secretary)
M.No. : 78420

Globe Fincap Limited
(CIN:U67120DL2008PLC176326)
Statement of Changes in Equity for the year ended 31st March, 2026
(All amounts in Lakhs, unless otherwise stated)

(a) Equity Share Capital	No of Shares	Amount
As at 1st April,2024	66,78,375	667.84
Changes in equity share capital due to prior period errors	-	-
Restated balance at the beginning of the current Reporting period	-	-
Changes in equity share during the current year	-	-
As at 31st March, 2025	**66,78,375**	**667.84**
Changes in equity share capital due to prior period errors		
Restated balance at the beginning of the current Reporting period	-	-
Changes in equity share capital during the previous year	-	-
As at 31st March, 2026	**66,78,375**	**667.84**

(b) Other Equity

	Reserve & Surplus						
	Security Premium	Reserve Fund (Statutory Reserve)	Retained Earnings	Capital Redemption Reserve	Other Reserve	Remeasurement of net defined benefit plans (OCI)	Total
As at 01st April, 2024	5,499.57	8,384.09	32,984.06	1,468.87	210.40	19.50	48,566.49
Profit for the year	-	-	3,637.82	-	-	3.08	3,640.90
Transferred to Reserve fund	-	727.56	(727.56)	-	-		-
Balance as at 31st March, 2025	**5,499.57**	**9,111.65**	**35,894.32**	**1,468.87**	**210.40**	**22.58**	**52,207.39**
Profit for the year	-	-	3,686.76	-	-	6.05	3,692.81
Transferred to Reserve fund	-	737.35	(737.35)	-	-	-	-
Balance as at 31st March, 2026	**5,499.57**	**9,849.00**	**38,843.73**	**1,468.87**	**210.40**	**28.63**	**55,900.20**

The accompanying note are an integral part of the Financial Statements.

As per our Audit Report of even date attached

For Garg Mukesh & Co.
Chartered Accountants
Firm Registration No.: 006289N

CA. Gaurav Kumar Gupta
Partner
Membership No. : 521850

GARG MUKESH & CO. Chartered Accountants GURUGRAM

Place: New Delhi
Date: 15th May, 2026

For and on behalf of the Board of Directors of
Globe Fincap Limited

Sahil Mendiratta
(Whole Time Director)
DIN:-03422102

Arpit Agarwal
(Whole Time Director)
DIN:-03422036

Sameer Sen Jindal
(Chief Financial Officer)

Anjali Chaubey
(Company Secretary)
M.No. : 78420

Globe Fincap Limited

(CIN: U67120DL2008PLC176326)

Notes to the standalone financial statement for the year ended March 31, 2026

(All amounts are in Indian rupees in Lakhs, unless otherwise stated)

Note No 1 Basis of preparation, measurement & material accounting policies

1.1 Basis of preparation & measurement

These standalone financial statements have been prepared in accordance with Indian Accounting Standard as notified under the Companies (Indian Accounting Standards) Rules, 2015 read with Section 133 of the Companies Act, 2013.

Accounting policies have been consistently applied except where newly issued accounting standard is initially adopted or a revision to an existing accounting standard requires a change in the accounting policy hitherto in use.

The financial statements for the year ended March 31, 2026 are being authorized for issue in accordance with a resolution of directors on May 15, 2026.

1.2 Use of Estimates

The preparation of the financial statements in conformity with Ind AS requires that management make judgments, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities and disclosures of contingent assets and liabilities as of the date of the financial statements and the income and expense for the reporting period. The actual results could differ from these estimates. Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognized in the period in which the estimate is revised and in any future periods affected.

The Company makes certain judgments and estimates for valuation and impairment of financial instruments, useful life of property, plant and equipment, deferred tax assets and retirement benefit obligations. Management believes that the estimates used in the preparation of the financial statements are prudent and reasonable.

1.3 Material accounting policies

(a) Property, Plant & Equipment

Measurement at recognition:

Property plant and equipment are stated at cost less accumulated depreciation and accumulated impairment losses, if any. Subsequent costs are included in the asset's carrying amount.

All property, plant and equipment are initially recorded at cost. Cost comprises acquisition cost, borrowing cost if capitalization criteria are met, and directly attributable cost of bringing the asset to its working condition for the intended use.

Subsequent expenditure relating to property, plant and equipment is capitalized only when it is probable that future economic benefit associated with these will flow with the Company and the cost of the item can be measured reliably.

GARG MUKESH & CO. Chartered Accountants GURUGRAM

Depreciation methods, estimated useful lives and residual value

Depreciation on property, plant and equipment is provided on straight-line basis over the estimated useful life as prescribed in Schedule II of the Companies Act, 2013.The residual values, useful lives and methods of depreciation of property, plant and equipment are reviewed at each reporting date and adjusted prospectively, if appropriate.

De-recognition

The carrying amount of an item of property, plant and equipment is derecognized on disposal or when no future economic benefits are expected from its use or disposal. The gain or loss arising from the de recognition of an item of property, plant and equipment is measured as the difference between the net disposal proceeds and the carrying amount of the item and is recognized in the Statement of Profit and Loss when the item is derecognized.

(b) Revenue Recognition

(i) Under Ind AS 109 interest income is recorded using the effective interest rate (EIR) method for all financial instruments measured at amortized cost, debt instrument measured at Fair value through other comprehensive Income (FVOCI) and debt instruments designated at Fair value through profit & loss (FVTPL). The EIR is the rate that exactly discounts estimated future cash receipts through the expected life of the financial instrument or, when appropriate, a shorter period, to the net carrying amount of the financial asset.

The EIR (and therefore, the amortized cost of the asset) is calculated by taking into account any discount or premium on acquisition, fees and costs that are an integral part of the EIR. The Company recognizes interest income using a rate of return that represents the best estimate of a constant rate of return over the expected life of the loan. Hence, it recognizes the effect of potentially different interest rates charged at various stages, and other characteristics of the product life cycle (including prepayments charges (if any), penalty interest and charges).

The Company calculates interest income by applying the EIR to the gross carrying amount of financial assets other than credit-impaired assets.

(ii) Income from trading in securities comprises profit/ loss on sale of securities held as stock in trade and profit/loss on equity index and other derivatives instruments. Profit/ loss on sale of securities is determined based on the First-in-First-Out ('FIFO') cost of the securities sold and are accounted for on the trade date of transaction. Profit / loss on equity and others derivatives transaction is accounted for as explained below: -

Equity Index and Derivatives

As at the balance sheet date, profit/loss on open position in index/stock, commodity futures are accounted for as follows:

GARG MUKESH & CO. Chartered Accountants GURUGRAM

(a) Credit/ debit balance in the 'Mark-to-Market Margin–Equity Index/ Stock Futures Account', being anticipated profit/ loss, is adjusted in the Statement of Profit and Loss.

(b) On final settlement or squaring-up of contracts for equity index/ stock futures, the profit or loss is calculated as the difference between settlement/ squaring-up price and contract price. Accordingly, debit or credit balance pertaining to the settled/ squared-up contract in 'Mark-to-Market Margin–Equity Index/ Stock Futures Account' is recognized in the Statement of Profit and Loss. When more than one contract in respect of the relevant series of equity index futures contract to which the squared-up contract pertains is outstanding at the time of the squaring-up of the contract, the contract price of the contract so squared-up is determined using FIFO method for calculating profit/loss on squaring-up.

(iii) Dividend income (including from FVOCI investments) is recognized when the Company right to receive the payment is established, it is probable that the economic benefits associated with the dividend will flow to the entity and the amount of the dividend can be measured reliably. This is generally when the shareholders approve the dividend.

(iv) Recovery from written off accounts is accounted for as income when actually received.

(v) Other income and expenses are accounted for on accrual basis.

(c) Financial Instrument

Financial Assets / Financial Liabilities are recognized when the company becomes party to a contract. All financial assets, financial liabilities & financial guarantee obligation are initially measured at transaction value & where such values are different from the fair value, at fair value. Transaction cost that are attributable to the acquisition or issue of financial assets & liability (other than financial assets & liabilities at fair value through profit & loss account) are added to or deducted from as the case may be, the fair value of such assets or liabilities, on initial recognition. Transaction cost directly attributable to acquisition of financial assets/ liability at fair value through profit or loss account are recognized immediately in statement of profit & loss account.

Financial Assets
Initial recognition and measurement
All financial assets are recognized initially at fair value plus, in the case of financial assets not recorded at fair value through profit or loss, transaction costs that are attributable to the acquisition of the financial asset.

Subsequent measurement

For the purpose of subsequent measurement, financial assets are classified into:

Amortized cost (FVTAC): -The Company classifies the financial assets at amortized cost if the contractual cash flows represent solely payments of principal and interest on the principal amount outstanding and the assets are held under a business model to collect contractual cash flows. The

GARG MUKESH & CO
Chartered Accountants
GURUGRAM

gains and losses resulting from fluctuations in fair value are not recognized for financial assets classified in amortized cost measurement category.

Fair value through other comprehensive income (FVOCI): The Company classifies the financial assets as FVOCI if the contractual cash flows represent solely payments of principal and interest on the principal amount outstanding and the Company's business model is achieved by both collecting contractual cash flow and selling financial assets. In case of debt instruments measured at FVOCI, changes in fair value are recognized in other comprehensive income. The impairment gains or losses, foreign exchange gains or losses and interest calculated using the effective interest method are recognized in profit or loss. On de-recognition, the cumulative gain or loss previously recognized in other comprehensive income is re-classified from equity to profit or loss as a reclassification adjustment. In case of equity instruments irrevocably designated at FVOCI, gains/ losses including relating to foreign exchange, are recognized through other comprehensive income. Further, cumulative gains or losses previously recognized in other comprehensive income remain permanently in equity and are not subsequently transferred to profit or loss on de recognition.

Fair value through profit or loss (FVTPL): The financial assets are classified as FVTPL if these do not meet the criteria for classifying at amortized cost or FVOCI. Further, in certain cases to eliminate or significantly reduce a measurement or recognition inconsistency (accounting mismatch), the Company irrevocably designates certain financial instruments at FVTPL at initial recognition. In case of financial assets measured at FVTPL, changes in fair value are recognized in profit or loss.

Profit or loss on sale of investments is determined on the basis of first-in-first-out (FIFO) basis.

Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. The fair value measurement is based on the presumption that the transaction to sell the asset or transfer the liability takes place either:
- In the principal market for the asset or liability, or
- In the absence of a principal market, in the most advantageous market for the asset or liability.

The principal or the most advantageous market must be accessible by the Company.
The fair value of an asset or a liability is measured using the assumptions that market participants would use when pricing the asset or liability, assuming that market participants act in their economic best interest.
A fair value measurement of a non-financial asset takes into account a market participant's ability to generate economic benefits by using the asset in its highest and best use or by selling it to another market participant that would use the asset in its highest and best use.

In order to show how fair values have been derived, financial instruments are classified based on a hierarchy of valuation techniques, as summarized below:

Level 1: quoted prices (unadjusted) in active market for identical assets or liabilities.

GARG MUKESH & CO
Chartered Accountants
GURUGRAM

Level 2: inputs other than quoted prices included in Level 1 that are observable for the asset or liability, either directly (e.g. as prices) or indirectly (e.g. derived from the prices).
Level 3: inputs for the current assets or liability that are not based on observable market data (unobservable inputs).

Based on the Company's business model for managing the investments, the Company has classified its investments and Inventories at FVTPL.

Financial liabilities are carried at amortized cost using the effective interest rate method. For trade and other payables, the carrying amount approximates the fair value due to short maturity of these instruments.

Investment in Subsidiaries
Investment in equity instruments of Subsidiaries are measured at cost in accordance with Ind AS 27. Provision for Impairment loss on such investment is made only when there is a diminution in value of the investment which is other than temporary.

Impairment of Financial Assets
(i) Subsequent to Initial recognition, the company recognizes expected credit loss (ECL) on financial assets measured at amortized cost. ECL on such financial assets, other than loan assets, is measured at an amount equal to life time expected credit loss.

(ii) The company measures ECL on loan assets at an amount equal to life time expected credit loss if there is credit impairment or there has been significant increase in credit risk since initial recognition. If there is no significant increase in credit risk, the company measures ECL at an amount equal to 12 months ECL. When making the assessment of whether there has been significant increase on initial recognition, the company considers reasonable & supportable information that is available without undue cost or effort. If the company measures loss allowance as lifetime ECL in the previous periods, but determines in a subsequent period that there has been no significant increase in credit risk since initial recognition due to improvement in credit quality, the company again measures the loss allowance based on 12-months ECL.

ECL is measured on individual basis for credit impaired loan assets, and on other loan assets it is generally measured on collective basis using homogenous Company.
The Impairment losses & reversals are recognized in Statement of Profit & loss account.

De-recognition
A financial asset is primarily derecognized (i.e. removed from the Company's Balance Sheet) when:
(i) The contractual rights to receive cash flows from the asset has expired, or
(ii) The Company has transferred its contractual rights to receive cash flows from the financial asset or the Company has transferred substantially all the risks and rewards of the asset, or (b) the Company

GARG MUKESH & CO. Chartered Accountants GURUGRAM

has neither transferred nor retained substantially all the risks and rewards of the asset but has transferred control of the asset.

Compound Financial Instrument

Compound Financial Instrument issued by the company where dividend received at the option of issuer irrespective of change in fair value of instrument are accounted by separately recognizing the liability & the equity components. The liability component is initially recognized at fair value of a comparable liability that does not have a dividend option. The equity component is initially recognized at the difference between the proceeds received on issuing of compound financial Instrument & the fair value of the liability component of that compound Instrument. The directly attributable transaction cost is allocated to the liability & equity components in proportion to their Initial carrying amount.

Subsequent to Initial recognition, the liability component of compound financial Instrument is measured at amortized cost using the effective interest method. The equity component of a compound financial Instrument is not measured subsequently.

Financial Liabilities

Initial recognition and measurement

Financial liabilities are recognized when the Company becomes a party to the contractual provisions of the instrument. Financial liabilities are initially measured at the amortized cost unless at initial recognition, they are classified as fair value through profit and loss. In case of trade payables, they are initially recognized at fair value and subsequently, these liabilities are held at amortized cost, using the effective interest method.

Subsequent measurement

Financial liabilities are subsequently measured at amortized cost using the EIR method. Financial liabilities carried at fair value through profit or loss are measured at fair value with all changes in fair value recognized in the Statement of Profit and Loss.

Financial Guarantee

A Financial guarantee received by the company is initially measured at fair value on the basis of best estimate of expenditure required to paid against such financial guarantee & recognized in statement of profit & loss account over the tenure of loan.

De-recognition of financial liabilities

The Company derecognize financial liabilities when, and only when, the company's obligations are discharged, cancelled or have expired. The difference between the carrying amount of the financial liability derecognized & the consideration paid & payable is recognized in the statement of profit & loss account.

GARG MUKESH & CO. Chartered Accountants * GURUGRAM *

(d) Borrowings

Borrowings are initially recognized at net of transaction costs incurred and measured at amortized cost. Any difference between the proceeds (net of transaction costs) and the redemption amount is recognized in the Statement of Profit and Loss over the period of the borrowings using the effective interest method.

Preference shares, which are mandatorily redeemable on a specific date are classified as liabilities. The dividend on these preference shares is recognized in Statement of Profit and Loss as finance costs.

(e) Provisions

Provision is recognized when an enterprise has a present obligation (legal or constructive) as a result of a past event and it is probable that an outflow of resources will be required to settle the obligation, in respect of which a reliable estimate can be made. Provisions are determined based on management estimates required to settle the obligation at the balance sheet date, supplemented by experience of similar transactions. These are reviewed at the balance sheet date and adjusted to reflect the current management estimates.

(f) Employee Benefit

Short Term Employee Benefits

The undiscounted amount of short-term employee benefits expected to be paid in exchange for the services rendered by employees are recognized as an expense during the period when the employees render the services.

Employee entitlements to annual leaves are recognized when they accrue to eligible employees. An accrual is made for estimated liability for annual leave as a result of service rendered by eligible employees up to the Balance Sheet date

Defined Contribution Plans

Contribution to Provident fund is a defined contribution plan. The contribution towards provident fund has been deposited with Regional Provident Fund Commissioner and is charged to the Statement of Profit and Loss.

Defined Benefit Plans

The Company pays gratuity to employees who retire or resign after a minimum period of five years of continuous service. The gratuity liability as at year end is determined by an independent actuary appointed by the Company. Actuarial valuation of gratuity liability is calculated based on certain assumptions regarding rate of interest, salary growth, mortality and staff attrition as per the Projected Unit Credit (PUC) Method. Re-measurement of defined benefit plans in respect of post-employment are charged to the Other Comprehensive Income. Gains or losses on the curtailment or settlement of any defined benefit plan are recognized when the curtailment or settlement occurs

GARG MUKESH & CO
Chartered Accountants
GURUGRAM

(g) Securities for trade

Securities for trade are classified as financial assets in accordance with Indian accounting standard on Financial Instruments, hence recognized & measured at fair value (FVTPL) with the corresponding debit/ credit in statement of profit & loss account.

(h) Impairment of Non-Financial Assets

The Company assesses at the reporting date whether there is an indication that an asset may be impaired. If any indication exists, or when annual impairment testing for an asset is required, the Company estimates the asset's recoverable amount. An asset's recoverable amount is the higher of an assets or cash-generating unit's ("CGU") fair value less costs of disposal and its value in use. The recoverable amount is determined for an individual asset, unless the asset does not generate cash inflows that are largely independent of those from other assets or groups of assets. Where the carrying amount of an asset or CGU exceeds its recoverable amount, the asset is considered impaired and is written down to its recoverable amount. In assessing value in use, the estimated future cash flows are discounted to their present value using a pre-tax discount rate that reflects current market assessments of the time value of money and the risks specific to the asset. In determining fair value less costs of disposal, recent market transactions are taken into account, if available. If no such transactions can be identified, an appropriate valuation model is used. Impairment losses are recognized in statement of profit and loss.

(i) Derivative Financial Instrument

Derivatives financial Instrument such as forward contracts, future contracts are initially recognized at fair value on the date a derivatives contract is entered into and subsequently re-measured at fair value with changes in fair value recognized in statement of profit & loss account.

(j) Cash & Cash Equivalents

For the purpose of presentation in statement of cash flow, cash & cash equivalents include cash on hand, other short term, highly liquid Investment with original maturities of three months or less that are readily convertible to known amount of cash & which are subject to an insignificant risk of change in value.

(k) Borrowing Cost

Borrowing costs include interest expense as per the effective interest rate (EIR) and other costs incurred by the Company in connection with the borrowing of funds. Borrowing costs directly attributable to acquisition or construction of those property, plant & equipment which necessarily take

GARG MUKESH & CO
CA
Chartered Accountants
GURUGRAM

a substantial period of time to get ready for their intended use are capitalized. Other borrowing costs are recognized as an expense in the year in which they are incurred

(l) Lease

Effective April 1, 2019, the Company has adopted Ind AS 116 – Leases and applied it to all lease contracts existing on April 1, 2019 using modified retrospective method. Based on the same and as permitted under the specific transitional provisions in the standard, the Company is not required to restate the comparative figures.

lease is accounted for by recognizing a right-of-use of asset and a lease liability except for:

i. Lease of low value assets; and
ii. Lease with a duration of 12 months or less.

The following policies apply subsequent to the date of application i.e. April 1, 2019.

Lease liabilities are measured at the present value of contractual payments due to the lessor over the lease term, with the discount rate determined by reference to the rate of interest in the lease unless (as is typically the case) this is not readily determinable, in which the case the Company's incremental borrowing rate on commencement of lease is used. Variable lease payments are only included in the measurement of the lease liability if they depend on an index or rate. In such cases, the initial measurement of lease liability assumes the variable element will remain unchanged throughout the lease term. Other variable lease payments are expenses in the period to which they relate.

On initial recognition, the carrying value of lease liability also includes:

i. amounts expected to be payable under any residual value guarantee;
ii. the exercise period of any purchase option granted in favor of the Company if it is reasonably certain to assess that option;
iii. Any penalties payable for terminating the lease, if the term of lease has been estimated on the basis of termination option being exercised.

Right-of-use asset are initially measured at the amount of the lease liability, reduced for any lease incentives received, and increased for:

i. lease payments made at commencement of the lease
ii. initial direct cost incurred; and
iii. The amount of any provision recognized where the Company is contractually required to dismantle, remove or restore the leased asset.

Subsequent to initial measurement lease liability increase as a result of interest charged at a constant rate on the balance outstanding and are reduced for lease payments made. Right-of-use asset are amortised on a straight-line basis over the remaining term of the lease or over the remaining economic life of the asset if, rarely, this is judged to be shorter than the lease term.

GARG MUKESH & CO. Chartered Accountants GURUGRAM

When the Company revises its estimate of the term of any lease, it adjusts the carrying amount of the lease liability to reflect the payments to make over the revised term, which are discounted using a revised discount rate. The carrying value of lease liabilities is similarly revised when the variable element of future lease payments dependent on a rate or index is revised, except the discount rate remains unchanged. In both cases an equivalent adjustment is made to the carrying value of the right-of-use asset, with the revised carrying amount being amortised over the remaining (revised) lease term. If the carrying amount of the right-of-use asset is adjusted to zero, any further reduction is recognised in statement of profit and loss.
For contracts that both convey a right to the Company to use an identified asset and require services to be provided to the Company by the lessor, the Company has elected to account for the entire contract as a lease, i.e. it does allocate any amount of the contractual payments to, and account separately for, any services provided by the supplier as part of the contract.

(m) Tax Expenses

Income Taxes

The income tax expense comprises current and deferred tax incurred by the Company. Income tax expense is recognized in the income statement except to the extent that it relates to items recognized directly in equity or OCI, in which case the tax effect is recognized in equity or OCI. Income tax payable on profits is based on the applicable tax laws in each tax jurisdiction and is recognized as an expense in the period in which profit arises.

Current Income Tax

Current tax is the expected tax payable/receivable on the taxable income/ loss for the year using applicable tax rates at the Balance Sheet date, and any adjustment to taxes in respect of previous years.

Deferred Tax

Deferred tax is recognized in respect of temporary differences between the carrying amounts of assets and liabilities for financial reporting purpose and the amounts for tax purposes.

Deferred tax liabilities are generally recognized for all taxable temporary differences and deferred tax assets are recognized, for all deductible temporary differences, to the extent it is probable that future taxable profits will be available against which deductible temporary differences can be utilized. Deferred tax is measured at the tax rates that are expected to be applied to the temporary differences when they reverse, based on the laws that have been enacted or substantively enacted by the reporting

GARG MUKESH & CO. Chartered Accountants GURUGRAM

date. Deferred tax assets are reviewed at each reporting date and are reduced to the extent that it is no longer probable that the related tax benefit will be realized.

The tax effects of income tax losses, available for carry forward, are recognized as deferred tax asset, when it is probable that future taxable profits will be available against which these losses can be set-off.

(n) Earnings Per Share

Basic Earnings per share is calculated by dividing the net profit for the period attributable to equity shareholders by the weighted average number of equities shares outstanding during the period.

For the purpose of calculating diluted earnings per share, the net profit for the period attributed to equity shareholders and the weighted average number of shares outstanding during the period is adjusted for the effects of all dilutive potential equity shares.

Globe Fincap Limited
(CIN:U67120DL2008PLC176326)
Notes to the financial statement for the year ended 31st March, 2026
(All amounts in Lakhs, unless otheriwse stated)

Note No 10(I)
Property, plant and equipment

Particulars	Computers	Furniture & Fixtures	Vehicles	Office Equipments	Total
Cost as at 01st April,2024	15.17	13.05	157.72	17.66	203.60
Addition during the year	-			0.67	0.67
Deletion during the year	-	-			-
As at 31st March,2025	**15.17**	**13.05**	**157.72**	**18.33**	**204.27**
Addition	-	0.10	-	4.22	4.32
Deletion	-		-	-	-
As at 31st March,2026	**15.17**	**13.15**	**157.72**	**22.55**	**208.59**
Accumulated Depreciation					
As at 01st April,2024	15.17	7.46	63.93	10.67	97.23
Charge during the year	-	1.19	19.71	2.39	23.29
Disposals / adjustments during the year	-			-	-
As at 31st March, 2025	**15.17**	**8.65**	**83.64**	**13.06**	**120.52**
Charge during the year	-	1.15	19.71	2.24	23.10
Disposals / adjustments during the year	-	-	-	-	-
As at 31st March,2026	**15.17**	**9.80**	**103.35**	**15.30**	**143.62**
Net Block Value					
As at 31st March,2026	-	3.35	54.37	7.25	64.97
As at 31st March, 2025	-	4.40	74.08	5.27	83.75

Note No 10(ii)
Right of use assets

Particulars	Right of use - Office Building
As at 01st April, 2024	49.79
Addition during the year	
Modification of Lease	21.53
Deletion during the year	-
As at 31st March 2025	**71.32**
Addition during the year	-
Modification of Lease	
Deletion during the year	-
As at 31st March,2026	**71.32**
Accumulated depreciation	
As at 01st April, 2024	44.06
Charge during the year	7.82
As at 31st March 2025	**51.88**
Charge during the year	7.96
Disposals / adjustments during the year	-
As at 31st March,2026	**59.84**
Net Block Value	
As at 31st March,2026	11.48
As at 31st March, 2025	19.44

Notes:
(i) The weighted average incremental borrowing rate of 10.00% has been applied to lease liabilities recognised in the balance sheet at the date of initial application.
(ii) The Company's leases comprise office space.
(iii) The Company paid Rs. Nil Lakhs towards expenses relating to short-term leases and leases of low-value assets.

GARG MUKESH & CO.
Chartered Accountants
GURUGRAM

Globe Fincap Limited
(CIN:U67120DL2008PLC176326)
Notes to the financial statement for the year ended 31st March, 2026
(All amounts in Lakhs, unless otheriwse stated)

Note 2
Cash & Cash Equivalents

Particulars	As at March 31, 2026	As at March 31, 2025
Cash in hand	0.64	0.23
Balances with scheduled banks:		
- in current accounts	6,620.69	253.34
	6,621.33	**253.57**

Note 3
Bank Balance other than cash & cash equivalents

Particulars	As at March 31, 2026	As at March 31, 2025
Bank deposits with maturity more than three months		
- placed under lien with banks	5,273.18	2,010.77
	5,273.18	**2,010.77**

Note 4
Loans

	Particulars	As at March 31, 2026	As at March 31, 2025
	(Fair Value through amortised cost)		
i)	Term loans	1,02,360.37	75,109.91
		1,02,360.37	**75,109.91**
	Less: Unamortised fees	12.23	21.49
	Total Gross	1,02,348.14	75,088.42
	Less: Impairment on financial instruments	1,238.86	1,214.00
	Total (i) Net	**1,01,109.28**	**73,874.42**
ii)	**Loan Classification based on securities**		
	Secured by Tangible assets	97,910.90	69,993.82
	Unsecured Loans	4,437.24	5,094.60
	Total Gross	1,02,348.14	75,088.42
	Less: Impairment Loss allowance	1,238.86	1,130.23
	Total (ii) Net	**1,01,109.28**	**73,958.19**
iii)	**Loan Classification based on geographical**		
a)	**Loans in India**		
	Public Sector	-	-
	Private Sector/ Others	1,02,348.14	75,088.42
	Total Gross	1,02,348.14	75,088.42
	Less: Impairment Loss allowance	1,238.86	1,130.23
	Total (iii) (a) Net	**1,01,109.28**	**73,958.19**
(b)	**Loans Outside India**	-	-
	Less: Impairment Loss allowance	-	-
	Total (iii) (b) Net	-	-
	Total (iii) (a)+(b) net	**1,01,109.28**	**73,958.19**

The Company has not provided any loans or advances that are either repayable on demand or without specified repayment terms to Promoters, Directors, Key Mangerial Personnel & Related parties.

Note 5
Securities for trade

Particulars	As at March 31, 2026	As at March 31, 2025
(Fair Value through Profit & Loss)		
Inventory of securities	68.69	151.48
	68.69	**151.48**

GARG MUKESH & CO. Chartered Accountants GURUGRAM

Globe Fincap Limited
(CIN:U67120DL2008PLC176326)
Notes to the financial statement for the year ended 31st March, 2026
(All amounts in Lakhs, unless otheriwse stated)

Note 6
Investments

	Particulars	As at March 31, 2026	As at March 31, 2025
	Investments in India		
i)	**Fair value through profit or loss**		
	Equity Investments (quoted)	3,051.76	2,300.22
		3,051.76	**2,300.22**
ii)	**Fair value through amortised cost**		
	Preference Shares (unquoted)	275.00	275.00
		275.00	**275.00**
iii)	**Fair value at deemed cost**		
	Equity Investment in subsidiaries	20.00	20.00
		20.00	**20.00**
	Total Investments in India (i+ii+iii)	**3,346.76**	**2,595.22**
	Impairment loss	-	-
	Net Investments	**3,346.76**	**2,595.22**

Note:
The Company does not have any investments outside India. Accordingly, no related disclosures have been provided in the notes to the financial statements.

Note 7
Other Financial Assets

Particulars	As at March 31, 2026	As at March 31, 2025
Security Deposit	2.51	2.28
Loan to Employees	13.03	6.04
Accrued interest on Fixed deposits	45.78	14.33
Security held against advances	3,936.29	8,307.89
Other advance recoverable in cash	187.55	159.06
	4,185.16	**8,489.60**

Note 8
Current Tax

	Particulars	As at March 31, 2026	As at March 31, 2025
i)	Current tax assets (net)	186.95	-
ii)	Current tax liabilities (net)	-	66.49
		186.95	**66.49**

Note 9
Deferred tax assets (Net)

	Particulars	As at March 31, 2026	As at March 31, 2025
i)	**Components of deferred tax**		
	Deferred Tax Assets		
	Impairment of financial instruments	248.88	215.24
	Provisions for post employment benefits (Gratuity and leave encashment)	25.12	22.53
	Disallowances u/s 43B of the Income-tax Act, 1961	3.15	2.55
	Impact of right of use accounting under Ind AS 116	1.90	2.51
	Difference between WDV of PPE as per Companies Act & Income Tax Act, 1961	8.32	6.67
	Total assets	**287.37**	**249.50**
	Deferred tax liability		
	Impact of Effective Interest Rate	51.89	17.84
	Impact of Fair Value of Financial Instrument	3.11	49.45
	Total liabilities	**55.00**	**67.29**
	Deferred tax (Assets) net	**232.37**	**182.21**

GARG MUKESH & CO. Chartered Accountants * GURUGRAM *

Globe Fincap Limited
(CIN:U67120DL2008PLC176326)
Notes to the financial statement for the year ended 31st March, 2026
(All amounts in Lakhs, unless otheriwse stated)

ii) **Income Tax Expense**

This note provides an analysis of the Company's income tax expense, showing how the tax expense is affected by non-assessable and non-deductible items.

(a) **Tax expense recognised in the statement of profit & loss account**

	As at March 31, 2026	As at March 31, 2025
Current Tax	1,328.80	1,397.50
Deferred Tax (Credit) / Charge	(52.20)	(35.91)
Adjustement / (credit) related to previous years - (net)	(18.53)	32.13
	1,258.07	**1,393.72**

(b) **Tax expense recognised in Other Comprehensive Income**

	As at March 31, 2026	As at March 31, 2025
(Gain) / loss on remeasurement of post defined employment obligations	2.04	1.04
	2.04	**1.04**
Total Tax expenses	**1,260.11**	**1,394.76**

The major components of income tax expense and reconciliation of expected tax expense based on the domestic effective tax rate of the Company at 25.168 % and the reported tax expense in the statement of profit or loss are as

iii) **Reconciliation of tax expense and the accounting profit multiplied by tax rate**

Accounting profit before income tax	4,944.83	5,031.54
Other comprehensive income	8.09	4.12
	4,952.92	5,035.66
At India's statutory income tax rate of 25.168% (31st March 2025: 25.168%)	**1,246.55**	**1,267.37**
Reconciliation items		
Tax Impact of Exempted Income/ Tax at reduced rate	7.92	45.35
Tax Effect of change in rate of tax for capital gain	-	23.46
Tax Effect of non-deductible expense	31.05	28.15
Adjustement / (credit) related to previous years - (net)	(18.53)	32.13
Others	(6.89)	(1.72)
Total	**13.55**	**127.37**
Grand Total	**1,260.11**	**1,394.74**

Reconciliation of Movement in deferred tax

Particulars	**April 1, 2025**	**Profit & loss**	**recognized in Other Comprehensive Income**	**March 31, 2026**
Deferred Tax				
Deferred Tax Assets				
Impairment of financial instruments	215.24	33.64		248.88
Provisions for post employment benefits (Gratuity and leave encashment)	22.53	4.63	(2.04)	25.12
Disallowances u/s 43B of the Income-tax Act, 1961	2.55	0.60		3.15
Impact of right of use accounting under Ind AS 116	2.51	(0.61)		1.90
Difference between WDV of PPE as per Companies Act & Income Tax Act, 1961	6.67	1.65	-	8.32
	249.50	**39.91**	**(2.04)**	**287.37**
Deferred tax liabilities				
Deferred tax liability		-		-
Impact of Effective Interest Rate	17.84	34.05		51.89
Impact of Fair Value of financial instruments	49.45	(46.34)		3.11
	67.29	**(12.29)**	**-**	**55.00**
Deferred Tax assets	**182.21**	**52.20**	**(2.04)**	**232.37**

GARG MUKESH & CO. Chartered Accountants GURUGRAM

(All amounts in Lakhs, unless otheriwse stated)

Particulars	April 1, 2024	recognized in Profit & loss	recognized in Other Comprehensive Income	March 31, 2025
Deferred Tax Assets				
Impairment of financial instruments	232.55	(17.31)	-	215.24
Provisions for post employment benefits (Gratuity and leave encashment)	20.72	2.84	(1.04)	22.53
Disallowances u/s 43B of the Income-tax Act, 1961	1.78	0.77	-	2.55
Impact of right of use accounting under Ind AS 116	0.37	2.14	-	2.51
Difference between WDV of PPE as per Companies Act & Income Tax Act, 1961	5.56	1.11	-	6.67
	260.98	**(10.45)**	**(1.04)**	**249.50**
Deferred tax liabilities				
Impact of Effective Interest Rate	10.59	7.25	-	17.84
Impact of Fair Value of financial instruments	103.06	(53.61)	-	49.45
	113.65	**(46.36)**	-	**67.29**
Deferred Tax assets	**147.33**	**35.91**	**(1.04)**	**182.21**

Note 11
Other Non-Financial Assets

Particulars	As at March 31, 2026	As at March 31, 2025
Capital Advances	1,796.00	996.00
Prepaid Expense	1.34	2.26
Balances with statutory Authorities	38.08	25.58
Other recoverable	182.34	382.35
	2,017.76	**1,406.19**

Note 12
Assets Held for Sale

Particulars	As at March 31, 2026	As at March 31, 2025
Properties classified as held for sale	69.08	68.93
	69.08	**68.93**

Note 13
Trade Payable

Particulars	As at March 31, 2026	As at March 31, 2025
(a) Total outstanding dues of micro enterprises and small enterprises	0.15	-
(b) Total outstanding dues of creditors other than micro enterprises and small enterprises	7.70	7.86
	7.85	**7.86**

Trade Payable Ageing Schedule as on 31st March 2026

	Particulars	Outstanding for following periods from due date of payments: Less than 1 year	1-2 years	2-3 years	More than 3 years	Total
(i)	MSME	0.15	-	-	-	0.15
(ii)	Others	7.69	-	-	-	7.69
(iii)	Disputed Dues-MSME	-	-	-	-	-
(iv)	Disputed Dues-Others	-	-	-	-	-
	Total	**7.85**	-	-	-	**7.85**

Trade Payable Ageing Schedule as on 31st March 2025

	Particulars	Outstanding for following periods from due date of payments: Less than 1 year	1-2 years	2-3 years	More than 3 years	Total
(i)	MSME	-	-	-	-	-
(ii)	Others	7.86	-		-	7.86
(iii)	Disputed Dues-MSME	-	-	-	-	-
(iv)	Disputed Dues-Others	-	-	-	-	-
	Total	**7.86**	-	-	-	**7.86**

GARG MUKESH & CO.
CA
Chartered Accountants
GURUGRAM

Globe Fincap Limited
(CIN:U67120DL2008PLC176326)
Notes to the financial statement for the year ended 31st March, 2026
(All amounts in Lakhs, unless otheriwse stated)

Amount due to micro and small enterprises as defined in the "The Micro, Small and Medium Enterprises Development Act, 2006" has been determined to the extent such parties have been identified on the basis of information available with the Company. The disclosures relating to micro and small enterprises is as below:

Principal amount due to micro and small enterprises	0.15	-
Interest due on above	-	-
The amount of interest paid by the buyer in terms of section 16, of the Micro Small and Medium Enterprise Development Act, 2006 along with the amounts of the payment made to the supplier beyond the appointed day during each accounting year.	-	-
The amount of interest due and payable for the period of delay in making payment (which have been paid but beyond the appointed day during the year) but without adding the interest specified under Micro Small and Medium Enterprise Development Act, 2006.	-	-
The amount of interest accrued and remaining unpaid at the end of each accounting year.	-	-
The amount of further interest remaining due and payable even in the succeeding years, until such date when the interest dues as above are actually paid to the small enterprise for the purpose of disallowance as a deductible expenditure under section 23 of the Micro Small and Medium Enterprise Development Act, 2006	-	-

Note 14
Debt Securities

	Particulars	As at March 31, 2026	As at March 31, 2025
(iii)	10% Debentures	10,000.00	10,000.00
	Total Debt Securities	**10,000.00**	**10,000.00**
	Debt Securities outside India	-	-
	Debt Securities in India	10,000.00	10,000.00
		10,000.00	**10,000.00**

Repayment Terms of Debt Securities
Debentures: 1,000 10% Unsecured redeemable non-convertiable debentures of nominal value of Rs.10,00,000 each at par had been allotted by the company. These shares will be redeemable after the expiry of 10 (ten) years from the date of allotment (03rd July, 2020), redeemable at par. Further these debentures shall carry "put & call" option that can be exercised by party at after 2 years by giving a notice of 3 months prior to exercise the option. In case no party exercises their option within the tenure of these Debentures then these Debentures will be redeemable after the expiry of 10 (ten) years.

Note 15
Borrowings (other than debt securities)

Particulars	As at March 31, 2026	As at March 31, 2025
(Measured at amortised cost)		
Term Loans		
-From Bank (secured)	35,554.22	9,489.17
- From Others (secured)	2,206.48	5,229.17
Loan repayable on demand		
- Bank Overdraft	477.53	-
Inter Corporate loan from Related party	9,000.00	9,000.00
Inter Corporate loan from Others	9,120.58	1,939.45
Total borrowings	56,358.81	25,657.79
Less: Unamortised Transaction cost	206.17	70.90
	56,152.64	25,586.89
Borrowing (other than debt securities) in India	56,152.64	25,586.89
Borrowing (other than debt securities) outside India	-	-
	56,152.64	**25,586.89**

GARG MUKESH & CO.
Chartered Accountants
GURUGRAM

Globe Fincap Limited
(CIN:U67120DL2008PLC176326)
Notes to the financial statement for the year ended 31st March, 2026
(All amounts in Lakhs, unless otheriwse stated)

Nature of Security & terms of repayment for borrowings:-

Security terms for Term loan from Banks

i) **The Term loan from ICICI Bank Ltd** outstanding as of 31st March, 2026 amounts to Rs 3,750 Lakhs (31st March, 2025 :NIL) and is secured by a first pari passu charge by way of hypothecation on the company's book debts and receivables. Interest rate on Loan is 9.25% per annum (31st March, 2025:NIL). The principal and interest shall be repaid in 24 monthly installments starting from october, 2025. Availabilty period for last drawdown is till 28th Feb,2026.

ii) **The Term loan from State Bank of India** outstanding as of 31st March, 2026 amounts to Rs 7,499.92 Lakhs (31st March, 2025 :NIL) and is secured by first pari passu charge by way of hypothecation on the company's receivables. Interest rate on Loan is 8.90% per annum (31st March, 2025:NIL). The interest shall be repaid in 36 monthly installments starting from october, 2025. Availabilty period for last drawdown is 12 months from the date of sanction(i.e oct 2025). Moratorium Period is 6 months from the date of disbursement (i.e 31st Oct, 2025). Principal is to be repaid quarterly for 3 years starting from Fy 2026-27 the tenure of the loan is 3 years.

iii) **The Term loan from Indian Overseas Bank** outstanding as of 31st March, 2026 amounts to Rs 4,444.44 Lakhs (31st March, 2025 :NIL) and is secured by way of hypothecation on the company's receivables. Interest rate on Loan is 9.90% per annum (31st March, 2025:NIL). The interest shall be repaid in 36 monthly installments starting from september, 2025. Availabilty period for last drawdown is 12months from the date of sanction(i.e oct 2025).The tenure of the loan is 39 months. Repayment is to be made in 36 Monthly installments.

iva) **The Term Loan from Federal Bank Limited** outstanding as of 31st March, 2026 amounts to Rs. 274 lakhs (31st March 2025: 3,610 Lakhs) and is secured against the hypothecation of the Company book debts / receivables. The tenure of the loan is 18 months, starting from September 2024. The interest rate on the loan varies from 9.40% to 10.00% per annum (31st March 2025: 10% per annum). Both interest and principal are to be paid on a monthly basis starting from September 2024.

ivb) **The Term Loan from Federal Bank Limited** outstanding as of 31st March, 2026 amounts to Rs. 3208.33 Lakhs (31st March, 2025: NIL) and is secured against the hypothecation of the Company book debts / receivables. The tenure of the loan is 24 months, starting from January 2026. The interest rate on the loan is 9.20% per annum (31st March 2025: NIL). Both interest and principal are to be paid on a monthly basis starting from January 2026.

v) **The Term Loan from CSB Bank Limited** outstanding as of 31st March, 2026 amounts to Rs.2,499.40 Lakhs (31st March, 2025: NIL) and is secured against Pari-Passu charge on current and future receivables of the Company. The tenure of the loan is 24 months starting from March,2026. The interest rate on the loan is 8.75% per annum (31st March, 2025:NIL). Both interest and principal are to be paid on a monthly basis starting from March, 2026.

vi) **The Term Loan from Canara Bank** outstanding as of 31st March, 2026 amounts to Rs 1,250.00 Lakhs (31st March, 2025: 2,500 Lakhs) is secured against first and pari passu charge on all existing and future eceivable of the company. Interest rate on the loan is 10.10% per annum (31st March,2025:9.90% per annum). Tenor of the loan is 48 months from March 2023. Principal is to be repaid in 16 quarterly installments. Interest is paid on monthly basis.

vii) **The term loan from HDFC Bank** outstanding as of 31st March, 2026 is NIL (March 31, 2025: Rs.729.17 lakhs) and is secured by hypothecation of the company's book debts and receivables. The tenure of the loan is 24 months, commencing from October 2023. The interest rate on the loan varied from 9.75% to 9.90% per annum during the current period (March 31, 2025: 9.75% to 9.90% per annum). Both principal and interest are payable on a monthly basis starting from October 2023. Loan was repaid in October, 2025.

viii) **The term loan (WCDL) from Kotak Mahindra Bank Ltd** outstanding as of 31st March, 2026 amounts to Rs.2,500 Lakhs (March 31, 2025: NIL) and was secured by a first and pari passu charge on all existing and future receivables of the company. The interest rate on the loan ranged from 8.75% to 10.15% per annum during the current period (March 31, 2025: 10.05% to 10.20% per annum). Interest was paid on a monthly basis. The tenor of the loan was 90 days and is available till 8th June, 2026

ix) **The term loan (WCDL) from State Bank Of India** outstanding as of 31st March, 2026 amounts to Rs.4,733.72 Lakhs (March 31, 2025: NIL) and was secured by a first and pari passu charge on all existing and future receivables of the company. The interest rate on the loan ranged from 8.55% to 8.95% per annum (March 31, 2025: NIL). Interest was paid on a monthly basis. The tenor of the loan is 12 months starting from October, 2025.

x) **The term loan (WCDL) from CSB Bank Limited** outstanding as of 31st March, 2026 amounts to Rs.2,494.40 Lakhs (March 31, 2025: NIL) and was secured by a first and pari passu charge on current and future receivables of the company. The interest rate on the loan is 8.75% per annum (March 31, 2025: NIL). Interest was paid on a monthly basis. The tenor of the loan is 90 days with rollover after cooling period of 1 day for a tenor of 12 months starting from March, 2026.

xi) **The term loan (WCDL) from RBL Bank** Ltd outstanding as of 31st March, 2026 is 2,900 Lakhs (March 31, 2025: 2,650 Lakhs) and is secured by a first pari passu charge by way of hypothecation on the company's book debts and receivables. The loan was renewed on 11th March, 2026. The interest rate on the loan is 8.75% per annum (March 31, 2025: 10.30% to 10.65% per annum). The loan is repayable within a maximum period of three months, and the availability period is up to December 31, 2026.

Security terms for Term Loan from Others

Loan from Aditya Birla Finance Ltd. outstanding as of 31st March, 2026 amounts to Rs. 499.99 Lakhs (March 31, 2025: Rs. 1,333.33 lakhs) and is secured by a first pari-passu charge on all existing and future receivables of the Company. The tenor of the loan is 36 months from December 2023. The interest rate is 10.00% per annum (March 31, 2025: 10.00% per annum).

Loan from Poonawalla Fincorp Ltd. outstanding as of 31st March, 2026 amounts to Rs.1,310.64 lakhs (March 31, 2025: 2,500 Lakhs) and is secured by a first pari-passu charge on all existing and future receivables of the Company. The tenor of the loan is 24 months from January 2025. The interest rate is 9.75% per annum (March 31, 2025: 9.75% per annum).

Loan from Bajaj Finance Ltd. outstanding as of 31st March, 2026 amounts to Rs. 395.83 lakhs (March 31, 2025 1,395.83 Lakhs) and is secured by a first pari-passu charge on all existing and future receivables of the Company. The tenor of the loan is 24 months from May 2024. The interest rate varies from 9.60% to 9.90% per annum (March 31, 2025: 9.55% to 9.90% per annum).

GARG MUKESH & CO. Chartered Accountants GURUGRAM

Globe Fincap Limited
(CIN:U67120DL2008PLC176326)
Notes to the financial statement for the year ended 31st March, 2026
(All amounts in Lakhs, unless otheriwse stated)

Security terms for Overdraft facilities from Banks

Overdraft from HDFC Bank Limited outstanding as of 31st March, 2026 amounts to Rs. 477.53 (March 31, 2025: NIL) and is secured against fixed deposits. The overdraft is repayable on demand. The interest rate is 7.61% per annum (March 31, 2025::NIL).

Security terms for Inter corporate loans

Inter Corporate deposits outstanding as of 31st March, 2026 amounts to Rs. 18,120.58 lakhs (March 31, 2025: Rs. 10,939.45 lakhs) is repayable within one year with an option for prepayment. The interest rate on the loan varies from 6.00% to 12.00% per annum during the current period (March 31, 2025: 6.00% to 12.00% per annum).

Other Note:

Quarterly returns / statements filed by the company with banks are generally in agreement with the books of account of the Company and no material deviation were noticed during reconciliation.

The Company has not been declared wilful defaulter by any bank or financial institution or government or any government authority.

Note 16
Other Financial Liability

Particulars	As at March 31, 2026	As at March 31, 2025
Interest accrued but not due on borrowings	10.84	41.65
Advances/ Margin Money from Clients	25.69	19.41
Financial Lease Liability	19.23	29.40
Other payables	93.36	123.49
	149.12	**213.95**

Note 17
Provision

Particulars	As at March 31, 2026	As at March 31, 2025
Provision for Gratuity	92.00	82.46
	92.00	**82.46**

Note 18
Other Non-Financial liabilities

Particulars	As at March 31, 2026	As at March 31, 2025
Statutory Dues	143.40	208.79
Others	73.96	177.68
	217.36	**386.47**

Note 19
Equity Share Capital

Particulars	As at March 31, 2026	As at March 31, 2025
Authorised		
10,000,000 (31st March,2025 : 10,000,000) Equity shares of Rs. 10 each	1,000.00	1,000.00
15,000,000 (31st March, 2025: 15,000,000) Preference shares of Rs. 10 each.	1,500.00	1,500.00
Issued, subscribed and fully paid-up:		
6,678,375 (31st March,2025 : 6,678,375) equity shares of Rs. 10 each	667.84	667.84

i) **Reconciliation of the shares outstanding at the beginning and at the end of the year**

	March 31, 2026		March 31, 2025	
Particulars	**No of shares**	**Amount in lakhs**	**No of shares**	**Amount in lakhs**
At the beginning of the year	66,78,375	667.84	66,78,375	667.84
Issued during the year	-	-	-	-
Outstanding at the end of the year	**66,78,375**	**667.84**	**66,78,375**	**667.84**

ii) **Details of Shares held by shareholders holding more than 5% shares**

Name of the shareholder	March 31, 2026		March 31, 2025	
	No of shares	**% of Holding**	**No of shares**	**% of Holding**
Globe Capital Market Limited (Holding Company)*	66,78,375	100.00%	66,78,375	100.00%

*Including shares held as nominees of the company

GARG MUKESH & CO Chartered Accountants GURUGRAM

(All amounts in Lakhs, unless otheriwse stated)

iii) Details of shareholdings by the promoters of the company

	March 31, 2026		March 31, 2025	
	No of shares	% of Holding	No of shares	% of Holding
Globe Capital Market Limited (Holding Company)	66,78,375	100.00%	66,78,375	100.00%

There has been no change in the promotre shareholdings during the current year and previous year

iv) Rights and restrictions attached with equity shares

The Company has one class of equity shares having a par value of Rs. 10 per share. Each holder of equity share is entitled to one vote per share. The paid-up equity shares of the Company rank pari-passu in all respects including dividend. In the event of liquidation of the Company, the holders of equity shares will be entitled to receive remaining assets of the Company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders.

v) For the period of Five years immediately preceding the date as at which the Balance Sheet is prepared:

(a) Aggregate number and class of shares allotted as fully paid up pursuant to contract(s) without payment being received in cash: Nil
(b) Aggregate number and class of shares allotted as fully paid up by way of bonus shares: Nil
(c) Aggregate number and class of shares bought back: Nil

Note 20
Other Equity

	Particulars	As at March 31, 2026	As at March 31, 2025
i)	**Other Reserve**		
	Capital Redemption Reserve	1,468.87	1,468.87
	Statutory Reserve (Reserve Fund)	9,849.00	9,111.65
	Securities Premium Account	5,499.57	5,499.57
	Other Reserve	210.40	210.40
ii)	**Retained Earnings**	38,843.73	35,894.32
iii)	**Balance recognised in statement of Other Comprehensive Income**		
	Actuarial Gain/ Loss on post employment defined benefit plans	28.63	22.58
		55,900.20	**52,207.39**

Nature & purpose of reserves :

i) **Capital redemption reserve :** The Companies Act 2013 requires companies that issue redeemable preference share to create a capital redemption reserve from annual profits until such preference are redeemed. The Company is required to transfer a specified percentage (as provided in the Companies Act, 2013) of the outstanding redeemable preference to capital redemption reserve. The amounts credited to the capital redemption reserve may not be utilised except to redeem preference share. On redemption of preference share, the amount may be transferred from capital redemption reserve to retained earnings.

ii) **Statutory Reserve (Reserve fund) :** As required by section 45-IC of the RBI Act 1934, the company maintains a reserve fund and transfers there in a sum not less than twenty per cent of its net profit every year as disclosed in the profit and loss account and before any dividend is declared. The company cannot appropriate any sum from the reserve fund except for the purpose specified by Reserve Bank of India from time to time. Till date RBI has not specified any purpose for appropriation of Reserve fund maintained under section 45-IC of RBI Act,1984.

iii) **Securities Premium Account :** Securities premium reserve is used to record the premium on issue of shares. The reserve can be utilised in accordance with the provisions of section 52 of Companies Act, 2013.

iv) **Other Reserve :** The Company has created reserve as a part of deemed contribution by holding company on account of fair value measurement.

v) **Retained Earnings :** Retained earnings are the profits that the Company has earned till date, less any transfers to general reserve.

vi) **Remeasurement of net defined benefit obligation :** Changes in the actuarial assumption represent actuarial gains and losses on defined benefit plans are recognised in other comprehensive income (net of taxes), and presented within equity as other comprehensive income.

GARG MUKESH & CO.
Chartered Accountants
GURUGRAM

Globe Fincap Limited
(CIN:U67120DL2008PLC176326)
Notes to the financial statement for the year ended 31st March, 2026
(All amounts in Lakhs, unless otheriwse stated)

Note No 21
Interest Income

Particulars	Year ended March 31, 2026	Year ended March 31, 2025
(on financial assets measured at amortised cost)		
Interest on Loans	12,614.50	12,499.16
Interest Income from Investments	-	0.15
Interest on deposits with banks	245.08	174.74
	12,859.58	**12,674.05**

Note No 22
Income from trading in securities

Particulars	Year ended March 31, 2026	Year ended March 31, 2025
Income / (Loss) from Trading	(5.42)	48.69
	(5.42)	**48.69**

Note No 23
Net Gain / (loss) on fair value change

Particulars	Year ended March 31, 2026	Year ended March 31, 2025
(a) Net gain/ (loss) on financial instrument		
Investment	90.02	(328.99)
Securities for trade	(82.80)	15.75
Total net gain/ (loss) on fair value change	**7.22**	**(313.24)**
Fair Value change		
Realised	240.84	179.56
Un-Realised	(233.62)	(492.80)
Total net gain/ (loss) on fair value change	**7.22**	**(313.24)**

Note No 24
Other Income

Particulars	Year ended March 31, 2026	Year ended March 31, 2025
Unwinding of discount on Security Deposit	0.23	0.07
Profit on sale of property held for sale	-	20.10
Miscellaneous income	1.02	8.81
	1.25	**28.98**

Note No 25
Finance Cost

Particulars	Year ended March 31, 2026	Year ended March 31, 2025
(i) Interest on borrowings (measured at amortised cost)	4,627.02	3,803.70
(ii) Interest on debt borrowing (measured at amortised cost)	1,000.00	1,360.82
(iii) Other Interest Expense	14.19	3.98
	5,641.21	**5,168.50**

Note No 26
Impairment on Financial Instruments

Particulars	Year ended March 31, 2026	Year ended March 31, 2025
On Financial Instruments measured at amortised cost		
Loans	1,105.60	1,144.56
	1,105.60	**1,144.56**

GARG MUKESH & CO. Chartered Accountants GURUGRAM

Globe Fincap Limited
(CIN:U67120DL2008PLC176326)
Notes to the financial statement for the year ended 31st March, 2026
(All amounts in Lakhs, unless otheriwse stated)

Note No 27
Employee Benefit Expense

Particulars	Year ended March 31, 2026	Year ended March 31, 2025
Salaries, wages & incentives	863.03	821.57
Gratuity	17.64	13.94
Staff welfare	0.56	0.43
	881.23	**835.94**

Note No 28
Other Expense

Particulars	Year ended March 31, 2026	Year ended March 31, 2025
Communication	0.72	0.44
Travelling and Conveyance	31.46	35.64
Legal & Professional Charges*	114.49	60.61
Contributions towards corporate social responsibility **	108.10	108.10
Repair And Maintenance	14.54	31.64
Electricity & Water Charges	1.72	1.90
Modification of Lease Liabilities	-	9.21
Insurance	2.26	6.77
Security Transaction Tax	3.95	3.69
Brokerage	0.24	0.11
Miscellaneous	17.17	7.35
	294.65	**265.46**

*** Legal & Professional charges include Audit Fee (excluding GST)**		
As Auditor	6.65	5.75
For Tax Audit	0.25	0.25
For Certifications	1.10	-
	8.00	**6.00**

****Details of CSR Expenditure:-**

Pursuant to Section 135 of the Companies Act, 2013 the company has incurred expenditure (paid) in respect of corporate social responsibility as follows :

	31st March,2026	31st March,2025
a) Gross amount required to be spent by the company during the year	108.10	108.10
(b) Amount spent during the year ending on 31st March, 2026	**In cash**	**In cash**
(i) Construction/Acquisition of Assets	-	-
(ii) On purpose other than (i) above	108.10	108.10
Shortfall at the end of the year	-	-
total of previous year shorfall	-	-
reason for shortfall	-	-
nature of CSR activities	Education, Health, Animal welfare and rural developments	Education, Health, Animal welfare and rural developments
detail of related party transactions	Globe foundation trust	Globe foundation trust

GARG MUKESH & CO. Chartered Accountants GURUGRAM

Globe Fincap Limited
(CIN:U67120DL2008PLC176326)
Notes to the financial statement for the year ended 31st March, 2026
(All amounts are in Rs. Lakhs, unless otherwise stated)

29 Earnings Per Share

Basic earnings Per Share (EPS) is calculated by dividing the net profit for the year attributable to equity shareholders of the company by the weighted average number of equity shares outstanding during the year.

Diluted EPS is calculated by dividing the net profit for the year attributable to the equity shareholders of the company by weighted average number of equities shares outstanding during the year plus the weighted average number of equity shares that would be issued on conversion of all the dilutive potential equity shares into equity shares.

Particulars	For the year ended March 31, 2026	For the year ended March 31, 2025
Net Profit attributable to equity shareholder		
Net profit for the year	3,686.76	3,637.82
Nominal value of equity share (INR)	10.00	10.00
Total number of equity share outstanding at the beginning of the year (in Lakhs)	66.78	66.78
Total number of equity share outstanding at the end of the year (in Lakhs)	66.78	66.78
Weighted average no of equity shares (in Lakhs)	66.78	66.78
Basic EPS (Rs.)	55.20	54.47
Nominal value of equity share (INR)	10.00	10.00
Weighted average no of equity shares used for calculating diluted earning per share (in	66.78	66.78
Diluted EPS (Rs.)	55.20	54.47

30 Retirement benefit plan

i) Defined Contribution Plans

As per Indian Accounting Standard 19 "**Employee Benefit**", the disclosure are defined as given below:-

Particulars	As at March 31, 2026	As at March 31, 2025
Employer's Contribution/Charges to Provident Fund	4.31	3.98

ii) Defined Benefit Plans

a) Movement In Present Value of Obligation

Particulars	As at March 31, 2026	As at March 31, 2025
Defined Benefit Obligation at the beginning of the year	82.46	77.21
Current Service Cost	8.77	8.46
Interest Cost	5.44	5.48
Actuarial (Gain)/ Loss arising from change in financial assumption	(2.07)	2.30
Actuarial (Gain)/ Loss arising from experience adjustment	(6.02)	(6.42)
Past Service Cost including losses/gains on curtailment	3.42	-
Benefit paid	-	(4.58)
Defined Benefit Obligation at the end of the year	**92.00**	**82.46**

b) Expenditure

Recognized in Profit & Loss account

Particulars	As at March 31, 2026	As at March 31, 2025
Amount recognised in the statement of profit & loss as Employee Benefit Expense		
Current Service Cost	8.77	8.46
Finance Cost/ (Income)	5.44	5.48
Past Service Cost	3.43	-
Net Impact on the profit / (loss) before tax	**17.64**	**13.94**
Remeasurement of the net defined benefit liability		
Actuarial (Gain)/ Loss arising from change in financial assumption	(2.07)	2.30
Actuarial (Gain)/ Loss arising from experience adjustment	(6.02)	(6.42)
Net Expense recognised in Other Comprehensive Income before tax	**(8.09)**	**(4.12)**

GARG MUKESH & GURU* Chartered Accountants

Actuarial assumption

With the objective of presenting defined benefit obligation at their fair value on balance sheet, assumption under Ind AS -19 are set out by reference to market condition at the valuation date:-

Financial Assumptions

Particulars	As at March 31, 2026	As at March 31, 2025
Discount rate (per annum)	7.00%	6.60%
Salary escalation rate (per annum)	10.00%	10.00%

Demographic Assumptions

Published rates under the Indian Assured Lives Mortality (2012-14) (Ultimate)

The estimates of future salary increases, considered in actuarial valuations, taken into account of inflations, seniority, promotion & other relevant factors, such as supply & demand in the employment market.

Sensitivity Analysis

Significant Actuarial Assumptions for the determination of the defined benefit obligation are discount rate, expected salary increase & employee turnover. The sensitivity analysis below, have been determined based on reasonably possible change of the assumptions occurring at the end of the period & may not be representative of the actual change. It is based on a change in the Key assumptions while holding all other assumptions constant. When calculating the sensitivity to the assumptions, the method (Projected Unit Method (PUC)) used to calculate the liability recognised in balance sheet has been applied. The result of Sensitivity analysis is given below:-

Change in defined benefit obligation due to 1% increase/ decrease in discount rate

Particulars	March 31, 2026		March 31, 2025	
	-1 % change	+1 % change	-1 % change	+1 % change
Change in discounting rate (delta effect of +- 1%)	5.36	4.79	5.01	4.47

Change in defined benefit obligation due to 1% increase / decrease in future salary increase

Particulars	March 31, 2026		March 31, 2025	
	-1 % change	+1 % change	-1 % change	+1 % change
Change in rate of salary increase (delta effect of +- 1%)	2.24	2.30	1.89	2.02

Change in rate of employee turnover (delta effect of +- 1%)

Sensitivity due to mortality & withdrawls are not material & hence the impact of change not calculated.

31 Contingent Liabilities

Particulars	As at March 31, 2026	As at March 31, 2025
Contingent liabilities (to the extent not provided for)	Nil	Nil

32 Capital Commitment

Estimated amount of contracts remaining to be executed a capital commitment net of advances and not provided for Rs. 100 lakhs (Previous year Rs. 100 lakhs).

GARG MUKESH & CO.
Chartered Accountants
GURUGRAM

Globe Fincap Limited
(CIN:U67120DL2008PLC176326)
Notes to the financial statement for the year ended 31st March, 2026
(All amounts are in Rs. Lakhs, unless otherwise stated)

33 Related Party Disclosures

In accordance with the requirements of Indian Accounting Standard (Ind AS) - 24 'Related Party Disclosures' the names of the related party where control exists/ able to exercise significant influence along with the aggregate transactions and year end balance with them as identified by the management in the ordinary course of business and on arms' length basis are given below:

i) List of Related Party

Name of Related Party	Relationship
Globe Capital Market Limited	Holding Company
Mahanve Properties Private Limited	Subsidiary Company
Vishwanetra Developers Private Limited	Subsidiary Company
AY Securities and Commodities Limited (Formerly known as Globe Commodities Limited)	Fellow Subsidiaries
Globe Derivatives & Securities Limited	Fellow Subsidiaries
Mr. Yashpal Mendiratta (Director)	Executive Director (KMP)
Mr. Ashok Kumar Agarwal (Director)	Executive Director (KMP)
Mr. Arpit Agarwal (Whole time director)	Executive Director (KMP)
Mr. Sahil Mendiratta (Whole time director)	Executive Director (KMP)
Ms. Pooja Agarwal (Whole time director)	Executive Director (KMP)
Mrs. Alka Mendiratta (Whole time director)	Executive Director (KMP)
Mr. Sameer Sen Jindal	Chief Financial Officer(KMP)
Ms Anjali Chaubey	Company Secretary(KMP)
Mr. Amit Singhal	Chief Financial Officer of Holding Company(KMP)
Ms Ruchi Singhal	Relatives of Key Management Personnel
Mr Puneet Aggarwal	Relatives of Key Management Personnel
Bolt Synthethic Private Limited Lakshya Impex Private Limited ARG Electricals Pvt Ltd Launchpad Fintech Private Limited Infixin Technologies Pvt Limited Pulin Investments Private Limited Globe Capital Foundation (Trust)	Enterprises in which KMP or their relative have significant influence

ii) Transaction with related parties:-

Disclosure of transaction between the company & related parties & the status of outstanding balance as on reporting date:

Relationship	Nature	For the year ended March 31, 2026	For the year ended March 31, 2025
Holding Company	Brokerage & Depository Expense	1.02	0.87
	Interest Paid	900.00	899.73
	Interest expense on Debentures	1,000.00	1,000.00
	Reimbursement of Expense	3.03	3.50
	Portfolio Management Charges	8.18	38.67
	Interest received on margin money	-	0.62
Subsidiary Company	Loan given	4,926.00	4,405.00
	Repayment of Loan given	4,559.00	2,400.00
	Interest received	694.66	9.59
	Investments in Subsidiary	-	20.00
Fellow subsidiaries	Interest paid	-	132.40
	Loan taken	-	86,700.00
	Repayment of loan taken	-	86,700.00
	Loan given	1,20,250.00	70,499.00
	Repayment of Loan given	1,18,250.00	70,499.00
	Interest received	539.83	123.04
Key Management Personnel	Short-term employee benefits	655.18	646.78
	Post employment benefits*	-	-
	Director's Guarantee received	36,500.00	9,500.00
Enterprises in which KMP or their relative have significant influence / Relative of KMP	Interest paid	3.38	-
	Loan taken	537.00	277.00
	Repayment of loan taken	537.00	277.00
	Loan given	26,762.50	44,268.00
	Repayment of Loan given	27,632.43	44,268.32
	Interest received	206.20	276.94
	Contribution towards Corporate social responsibility	108.10	108.10

GARG MUKESH & CO. Chartered Accountants GURUGRAM

Globe Fincap Limited
(CIN:U67120DL2008PLC176326)
Notes to the financial statement for the year ended 31st March, 2026
(All amounts are in Rs. Lakhs, unless otherwise stated)

iii) Outstanding Balance Payable / (Receivable) at the end of the year with related parties

Holding Company	Inter-Corporate deposits	9,000.00	9,000.00
	10% Debentures	10,000.00	10,000.00
	PMS Balance Payable (receivable)	(187.54)	(159.06)
Subsidiaries Companies	Loan & Interest receivable	2,607.65	2,013.63
Fellow subsidiaries	Loan & Interest receivable	2,000.00	-
Enterprises in which KMP or their relative have influence	Loan & Interest receivable	7.17	917.40
Key Management Personnel (KMP)		54.94	95.43
Guarantee Outstanding			
Key Management Personnel (KMP) (Executive Directors)		36,450.05	14,718.33

* As the liabilities for gratuity are provided on an actuarial basis for the Company as a whole, the amounts pertaining to the Key Management Personnel are not included above.

Note :-

For the year ended March 31, 2026, the Company has not recorded any Impairment of receivable relating to amounts owned by Related Parties (March 31, 2025 : Nil). This assessment is undertaken each financial year through examining the financial position of related party & the market in which the related party operates.

34 Segment Information

The Company operates in a single reportable segament i.e financing which has similar risks and returns for the purpose of IND AS 108 "Operating Segaments" is consideredto be the only reportable business segament. The Company derives its major revenues from financing activities. Further,the Company operates only in India which is considered as single geopgraphical segament.

35 Maturity analysis of assets and liabilities

The table below shows an analysis of assets and liabilities analysed according to when they are expected to be recovered or settled. Derivatives have been classified to mature and/or be repaid within 12 months, regardless of the actual contractual maturities of the products.

Particulars	As at March 31, 2026			As at March 31, 2025		
	Within 1 year	After 1 year	Total	Within 1 year	After 1 year	Total
Financial Assets						
Cash & cash equivalents	6,621.33	-	6,621.33	253.57	-	253.57
Bank Balance other than cash & cash equivalents	1,000.18	4,273.00	5,273.18	2,010.77	-	2,010.77
Loans	94,860.19	6,249.09	1,01,109.28	72,709.59	1,248.60	73,958.19
Securities for trade	68.69	-	68.69	151.48	-	151.48
Investments	-	3,346.76	3,346.76	-	2,595.22	2,595.22
Other financial assets	4,182.65	2.51	4,185.16	8,487.32	2.28	8,489.60
Non-Financial Assets						
Current tax assets (net)	186.95	-	186.95	-	-	-
Deferred Tax Assets	-	232.37	232.37	-	182.21	182.21
Property, plant and equipment	-	64.97	64.97	-	83.75	83.75
Right of use assets	-	11.48	11.48	-	19.44	19.44
Other non-financial assets	221.76	1,796.00	2,017.76	410.19	996.00	1,406.19
Asset held for Sale	69.08	-	69.08	68.93	-	68.93
Total Assets	**1,07,210.83**	**15,976.18**	**1,23,187.01**	**84,091.85**	**5,127.50**	**89,219.35**
Liabilities and equity						
Liabilities						
Financial Liabilities						
Trade Payable						
Total outstanding dues of micro & small enterprises	0.15	-	0.15	-	-	-
Total outstanding dues of creditors other than micro enterprises & small enterprises	7.70	-	7.70	7.86	-	7.86
Debt Securities	-	10,000.00	10,000.00	-	10,000.00	10,000.00
Borrowings (other than debt securities)	44,917.20	11,235.44	56,152.64	21,631.28	3,955.61	25,586.89
Other Financial Liabilities	149.12	-	149.12	213.95	-	213.95
Non-Financial Liabilities						
Current tax liabilities (net)	-	-	-	66.49	-	66.49
Provisions	19.05	72.95	92.00	9.86	72.60	82.46
Other Non-Financial Liabilities	217.36	-	217.36	386.47	-	386.47
Total liabilities	**45,310.58**	**21,308.39**	**66,618.97**	**22,315.91**	**14,028.21**	**36,344.12**
Net	**61,900.25**	**(5,332.21)**	**56,568.04**	**61,775.94**	**(8,900.71)**	**52,875.23**

GARG MUKESH & CO.
Chartered Accountants
GURUGRAM

(All amounts are in Rs. Lakhs, unless otherwise stated)

36 Fair Value Measurement

Financial instrument by category

Refer to financial instruments by category table below for the disclosure on carrying value and fair value of financial assets and liabilities. For financial assets and liabilities maturing within one year from the balance sheet date and which are not carried at fair value, the carrying amounts approximate fair value due to the short maturity of these instruments.

The carrying value of financial instruments by categories is as follows:

Financial Assets

Particulars	March 31, 2026	March 31, 2025
Amortised Cost		
Cash & cash equivalents	6,621.33	253.57
Bank Balance other than cash & cash equivalents	5,273.18	2,010.77
Loans	1,01,109.28	73,958.19
Debt Investments	-	-
Other financial assets	4,185.16	8,489.60
Fair Value through profit & loss account		
Securities for trade	68.69	151.48
Preference Shares Investments	275.00	275.00
Equity Investment in subsidiaries	20.00	20.00
Equity Investments	3,051.76	2,300.22
Total	**1,20,604.40**	**87,458.83**
Financial Liabilities		
Amortised Cost		
Trade Payable	7.85	7.86
Debt Securities	10,000.00	10,000.00
Borrowings (other than debt securities)	56,152.64	25,586.89
Other Financial Liabilities	149.12	213.95
Total	**66,309.61**	**35,808.70**

Fair value hierarchy

Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction in the principal (or most advantageous) market at the measurement date under current market conditions (i.e., an exit price), regardless of whether that price is directly observable or estimated using a fair value technique.
The instruments included in level 1 of fair value hierarchy have been valued using quoted prices for instruments in an active market. The investments included in level 2 of fair value hierarchy have been valued using valuation techniques based on observable market data. The investments included in Level 3 of fair value hierarchy have been valued using the income approach and break-up value to arrive at their fair value. There is no movement from between Level 1, Level 2 and Level 3. There is no change in inputs used for measuring Level 3 fair value.

The following table summarises financial instruments measured at fair value on recurring basis:

Particulars	Relevant date	Amount	Level 1	Level 2	Level 3
Securities for Trade	March 31, 2026	68.69	68.69	-	-
	March 31, 2025	151.48	151.48	-	-
Investments	March 31, 2026	3,346.76	3,051.76	-	295.00
	March 31, 2025	2,595.22	2,300.22	-	295.00

37 Financial Risk Management

Financial risk management objective & policies

The Company's financial risk management is an integral part of how to plan and execute its business strategies. The Company's financial risk is set by the Board and reviewed on time to time basis.
Market risk is the risk of loss of future earnings, fair values or future cash flows that may result from a change in the price of a financial instrument. The value of a financial instrument may change as a result of changes in the interest rates, , equity prices and other market changes that affect market risk sensitive instruments. Market risk is attributable to all market risk sensitive financial instruments including investments and deposits & borrowings.
The Company manages market risk , which evaluates and exercises independent control over the entire process of market risk management. The activities of Company include management of cash resources.

The Company's activities expose it to market risk, credit risk & liquidity risk. The Company's Board of Directors has overall responsibility for the establishment and oversight of the Company's risk management framework. This note explains the sources of risk which the entity is exposed to and how the entity manages the risk and the related impact in the financial statements.

Credit risk

It is risk of financial loss that the Company will incur a loss because its customer or counterparty to financial assets fails to meet its contractual obligation. The Company's financial assets comprise of Cash and bank balance, Securities for trade, Loans, Investments and Other financial assets.
The maximum exposure to credit risk at the reporting date is primarily from Company's loans.

Particulars	As at March 31, 2026	As at March 31, 2025
Loans	1,01,109.28	73,958.19

GARG MUKESH & CO
Chartered Accountants
GURUGRAM

(All amounts are in Rs. Lakhs, unless otherwise stated)

Other financial assets considered to have a low credit risk:

Credit risk on cash and cash equivalents is limited as the Company generally invests in deposits with banks with high credit ratings . Investments comprise of Quoted Equity instruments, Bonds which are market tradeable.

Liquidity risk

Liquidity represents the ability of the Company to generate sufficient cash flow to meet its financial obligations on time, both in normal and in stressed conditions, without having to liquidate assets or raise funds at unfavourable terms thus compromising its earnings and capital.

Liquidity risk is the risk that the Company may not be able to generate sufficient cash flow at reasonable cost to meet expected and / or unexpected claims. It arises in the funding of lending, trading and investment activities.

The Company aims to maintain the level of its cash and cash equivalents and other highly marketable investments at an amount in excess of expected cash outflow on financial liabilities.

Funds required for short period are taken care by borrowings through term loans & overdraft facility from various banks and through commercial paper.

For the year ended March 31, 2026

Particulars		Payable		
	Carrying Amount	**within 1 year**	**Above 1 year**	**Total**
Trade Payable	7.85	7.85	-	7.85
Debt Securities	10,000.00	-	10,000.00	10,000.00
Borrowings (other than debt securities)	56,152.64	44,917.20	11,235.44	56,152.64
Other Financial Liabilities	149.12	149.12	-	149.12
Total	**66,309.61**	**45,074.17**	**21,235.44**	**66,309.61**

For the year ended March 31, 2025

Particulars		Payable		
	Carrying Amount	**within 1 year**	**Above 1 year**	**Total**
Trade Payable	7.86	7.86	-	7.86
Debt Securities	10,000.00	-	10,000.00	10,000.00
Borrowings (other than debt securities)	25,586.89	21,631.28	3,955.61	25,586.89
Other Financial Liabilities	213.95	213.95	-	213.95
	35,808.70	**21,853.09**	**13,955.61**	**35,808.70**

Market risk

Market risk arises when movements in market factors (foreign exchange rates, interest rates, credit spreads and equity prices) impact the Company's income or the market value of its portfolios. The Company, in its course of business, is exposed to market risk due to change in equity prices, interest rates.

i) **Price Risk**

The Company is mainly exposed to the price risk due to its investment & Inventories in equity instruments, debt instruments held by the company & classified in balance sheet at fair value through profit & loss account. The price risk arises due to uncertainties about the future market values of these Instruments. The company has conducted throughly review in order to minimise price risk from these Instruments.

Price Sensitivity

The table below summarizes the impact of increases/decreases of the BSE index on the Company's equity and Gain/Loss for the period. The analysis is based on the assumption that the index has increased by 10 % or decreased by 10 % with all other variables held constant, and that all the Company's equity instruments moved in line with the index.

Particulars	**March 31, 2026**	**March 31, 2025**
1,000 basis points increase would decrease the profit by	312.05	245.17
1,000 basis points decrease would increase the profit by	(312.05)	(245.17)

Interest rate risk

Interest rate risk is the risk that the fair value of future cash flows of the financial instruments will fluctuate because of changes in market interest rates. In order to optimize the Company's position with regards to interest income and interest expenses and to manage the interest rate risk, management performs a comprehensive corporate interest rate risk management by balancing the proportion of fixed rate and floating rate financial instruments in its total portfolio.

According to the Company interest rate risk exposure is only for floating rate borrowings. For floating rate liabilities, the analysis is prepared assuming the amount of the liability outstanding at the end of the reporting period was outstanding for the whole year. A 50 basis point increase or decrease is used when reporting interest rate risk internally to key management personnel and represents management's assessment of the reasonably possible change in interest rates.

GARG MUKESH & CO. Chartered Accountants GURUGRAM

Globe Fincap Limited
(CIN:U67120DL2008PLC176326)
Notes to the financial statement for the year ended 31st March, 2026
(All amounts are in Rs. Lakhs, unless otherwise stated)

Exposure to Interest rate risk

Particulars	March 31, 2026	March 31, 2025
Total Borrowing (including debt securities)	**66,152.64**	**35,586.89**
% of borrowing out of above bearing variable rate of interest	85.20%	72.10%
Impact on Profit if increase in Interest rate by 50 basis points	(281.79)	(128.29)
Impact on Profit if decrease in Interest rate by 50 basis points	281.79	128.29

Particulars		
Total Advances	1,01,109.28	73,958.19
% of Advances out of above bearing variable rate of interest	0.00%	0.00%
Impact on Profit if increase in Interest rate by 50 basis points	Nil	Nil
Impact on Profit if decrease in Interest rate by 50 basis points	Nil	Nil

Foreign currency risk

The Company does not have any foreign currency exposure during the current period as well as in previous years.

38 Disclosure pursuant to RBI Notification - RBIDOR/2025-26/359 DOR.ACC.REC.NO.278/21.04.2018/2025-26 (NBFC) Dated 28 November 2025 - A comparison between provisions required under Income recognition, asset classification and provisioning (IRACP) and impairment allowances as per Ind AS 109 'Financial instruments

Asset classification as per RBI Norms (1)	Asset classification as per Ind AS 109 (2)	Gross carrying amount as per Ind AS (3)	Loss allowance (Provisions) as required under Ind AS 109 (4)	Net carrying amount (5) = (3) – (4)	Provision required as per IRACP norms (6)	Difference between Ind AS 109 provision and IRACP norms (7) = (4) – (6)
(a) Performing assets						
Standard assets	Stage 1	1,01,122.98	654.49	1,00,468.49	404.49	250.00
	Stage 2	-	-	-	-	-
Subtotal (a)		**1,01,122.98**	**654.49**	**1,00,468.49**	**404.49**	**250.00**
(b) Non-performing assets (NPA)						
(i) Sub-standard assets	Stage 3	333.21	33.32	299.89	33.32	-
(ii) Doubtful up to						
1 year	Stage 3	130.60	31.72	98.88	31.72	-
1 to 3 years	Stage 3	364.36	110.11	254.25	110.11	-
More than 3 years	Stage 3	409.22	409.22	-	409.22	-
Subtotal (ii) for Doubtful		**904.18**	**551.05**	**353.13**	**551.05**	-
(iii) Loss assets	Stage 3			-	-	
Subtotal (b) for NPA		**1,237.39**	**584.37**	**653.02**	**584.37**	-
(c) Other Items such as guarrantees, loan commitments,etc, which are in the scope of IND AS 109 but not covered under Current Income Recognition, Asset Classification and Provisioning (IRACP) Norms	Stage 1	-		-	-	
	Stage 2	-		-	-	
	Stage 3	-		-	-	
Subtotal (c)		-	-	-	-	-
Total (a+b+c)	Stage 1	1,01,122.98	654.49	1,00,468.49	404.49	250.00
	Stage 2	-	-	-	-	-
	Stage 3	1,237.39	584.37	653.02	584.37	-
Total	**Total**	**1,02,360.37**	**1,238.86**	**1,01,121.51**	**988.86**	**250.00**

39 New Labour Code

The Government of India, with effect from November 21, 2025, notified the Code on Social Security, 2020; the Occupational Safety, Health and Working Conditions Code, 2020; the Industrial Relations Code, 2020; and the Code on Wages, 2019 (collectively, the "Labour Codes"), which replace existing central labour legislations. Draft rules under the Labour Codes were released by the Ministry of Labour and Employment on December 30, 2025 and are yet to be notified. Various State Governments have also notified state-specific legislations. Based on the Company's assessment, the provisions currently in force do not have a material impact on the financial results of the Company. The financial impact, if any, of the remaining provisions will be assessed upon notification of the final rules and their effective dates.

40 Additional regulatory information required by Schedule III

i) Details of benami property held

No proceedings have been initiated on or are pending against the Company for holding benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and Rules made thereunder.

ii) Relationship with struck off companies

The company has not conducted any exercise to identify the transactions with any struck-off companies during the period.

iii) Compliance with number of layers of companies

The Company has complied with the number of layers prescribed under the Companies Act, 2013.

GARG MAHESH & CO. Chartered Accountants GURUGRAM

(All amounts are in Rs. Lakhs, unless otherwise stated)

iv) Compliance with approved scheme(s) of

The Company has not entered into any scheme of arrangement which has an accounting impact during the period or previous financial year.

v) Utilisation of borrowings availed from banks and financial institutions

The Company has taken borrwings from bank during the period and has been utilized the same in accordance with sanctioned terms.

vi) Undisclosed income

There is no income surrendered or disclosed as income during the current period or previous year in the tax assessments under the Income Tax Act, 1961, that has not been recorded in the books of account.

vii) Details of crypto currency or virtual currency

The Company has not traded or invested in crypto currency or virtual currency during the current period or previous year.

viii) Revaluation of Property, plant and equipments

The Company has not revalued its property, plant and equipment (including right-of-use assets) or intangible assets or both during the current period or previous year.

ix) Utilisation of borrowed funds and share premium

a) The Company has not advanced or loaned or invested funds to any other person(s) or entity(ies), including foreign entities (Intermediaries) with the understanding that the Intermediary shall:

a. directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company (Ultimate Beneficiaries) or
b. provide any guarantee, security or the like on behalf of the ultimate beneficiaries.

b) The Company has not received any fund from any person(s) or entity(ies), including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the Company shall:

a. directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries) or

b. provide any guarantee, security or the like on behalf of the ultimate beneficiaries.

x) The Company is not declared as a wilful defaulter by any bank or financial institution or other lender during any reporting year.
xi) The Company does not have any investment property during any reporting period, the disclosure related to fair value of investment property is not applicable.
xii) The title deeds of all the immovable properties held by the Company are in the name of the Company.
xiii) The Company does not have any borrowings for which charges are pending for creation or satisfaction on the MCA portal.

41 Ratios

Particulars	As at March 31, 2026	As at March 31, 2025
Capital to risk-weighted assets ratio (CRAR)	52.18	60.14
Tier I CRAR	51.81	59.79
Tier II CRAR	0.37	0.35
Liquidity Coverage Ratio	2.20	0.90

42 Standards Notified but yet not effective

The Ministry of Corporate Affairs ("MCA") has notified certain amendments to IND AS 1 relating to Classification of liabilities, particularly in respect of covenent breaches and the assessment of the right to defer settlement. These amendments are effective for annual periods beginning on or after 1st April,2026. The group is evaluating the impact of these amendments; however they are not expected to have a material effect on its financial statements.

43 Exemption from Preparation of Consolidated Financial Statements

In accordance with the provisions of subsection (3) of Section 129 of the Companies Act, 2013, a holding company is generally required to prepare consolidated financial statements. However, as per the exemptions provided under the Companies Act, 2013, such consolidation is not mandatory if the ultimate holding company prepares consolidated financial statements that include the financial information of all subsidiaries.
Accordingly, since the ultimate holding company prepares consolidated financial statements which incorporate the financials of this company and its subsidiaries, the Company is exempt from preparing separate consolidated financial statements for the current reporting period.

GARG MUKESH & CO
Chartered Accountants
GURUGRAM

Globe Fincap Limited
(CIN:U67120DL2008PLC176326)
Notes to the financial statement for the year ended March 31, 2026
(All amounts are in Rs. Lakhs, unless otherwise stated)

44 RBI Notes

44A Schedule to the Balance Sheet of the Company as per Reserve Bank Of India(Non-Banking Financial Companies - Financial Statement: Presentation and Disclosure) Directions, 2025 DoR.ACC.REC.No.278/21.04.018/2025-26, as amended

Liabilities Side :

	Particulars	Amount O/S	Amount Overdue
A.	**Liabilities**		
i)	**Loans and advances availed by the NBFCs inclusive of interest accrued thereon but not paid :**		
	a) Debentures : Secured	Nil	Nil
	: Unsecured (other than falling within the meaning of public deposits)	10,000.00	Nil
	b) Deferred credits	Nil	Nil
	c) Term loans	37,760.70	Nil
	d) Inter-corporate loans & borrowings	18,120.58	Nil
	e) Commercial paper	-	Nil
	f) Public Deposits	Nil	Nil
	g) Bank Overdrafts / Cash Credit Facility	477.53	Nil
ii)	**Break-up of (i)(f) above (Outstanding public deposits inclusive of interest accrued thereon but not paid) :**		
	a) In the form of Unsecured debentures	Nil	Nil
	b) In the form of partly secured debentures i.e. debentures where there is a shortfall in the value of security	Nil	Nil
	c) Other Public Deposits	Nil	Nil
B.	**Assets side:**		
iii)	**Break-up of Loans and advances including bills receivables [other than those included in (iv) below]:**		
	a) Secured	97,923.13	
	b) Unsecured	4,437.24	
iv)	**Break-up of Leased Assets and stock on hire and other assets counting towards AFC activities**		
	i) Lease assets including lease rentals under sundry debtors		
	a) Financial lease	Nil	
	b) Operating lease	Nil	
	ii) Stock on hire including hire charges under sundry debtors :		
	a) Assets on hire	Nil	
	b) Repossessed assets	Nil	
	iii) Other Loans counting towards AFC activities		
	a) Loans where assets have been repossessed	Nil	
	b) Loans other than (a) above	Nil	
v)	**Break-up of Investments :**		
	Current Investments :		
	1. Quoted :		
	i) Shares :		
	a) Equity	Nil	
	b) Preference	Nil	
	ii) Debentures and Bonds	Nil	
	iii) Units of mutual funds	Nil	
	iv) Government Securities	Nil	
	v) Others	Nil	
	2. Unquoted :		
	i) Shares :		
	a) Equity	Nil	
	b) Preference	Nil	
	ii) Debentures and Bonds	Nil	
	iii) Units of mutual funds	Nil	
	iv) Government Securities	Nil	
	v) Others	Nil	

GARG MUKESH & CO. Chartered Accountants GURUGRAM

(All amounts are in Rs. Lakhs, unless otherwise stated)

Long Term Investments :	
1) Quoted	
i) Shares :	
a) Equity	3,051.76
b) Preference	Nil
ii) Debentures and Bonds	Nil
iii) Units of mutual funds	Nil
iv) Government Securities	Nil
v) Others (please specify)	Nil
2. Unquoted :	
i) Shares :	
a) Equity	20.00
b) Preference	275.00
ii) Debentures and Bonds	Nil
iii) Units of mutual funds	Nil
iv) Government Securities	Nil
v) Others (please specify)	Nil

vi) Borrower group-wise classification of assets financed as in (iii) and (iv) above (net of provisions)

Category	Secured	Unsecured	Total
1. Related Parties			
a) Subsidiaries	2,607.65	-	2,607.65
b) Companies in the same group	2,000.00	-	2,000.00
c) Other related parties	-	-	-
2. Other than related parties	93,315.48	4,437.24	97,752.72

vii) Investor group-wise classification of all investments (current and long term) in shares and securities (both quoted and unquoted) :

Category	Market Value	Book Value
1. Related Parties *		
a) Subsidiaries	20.00	20.00
b) Companies in the same group	Nil	Nil
c) Other related parties	Nil	Nil
2. Other than related parties	3,326.76	3,326.76
Total	**3,346.76**	**3,346.76**

***as per Indian accounting standards**

viii) Other Information

Particulars	Amount
i) Gross Non-Performing Assets	
a) Related parties	Nil
b) Other than related parties	1,237.39
ii) Net Non-Performing Assets	
a) Related parties	Nil
b) Other than related parties	653.02
iii) Assets acquired in satisfaction of debt	Nil

*** as per Indian Accounting standards**

44B Disclosure Requirements

i) Loan against gold and silver collateral
The Company has not provided loan against gold and silver collateral during the year ended 31st March, 2026 and previous year 31st March, 2025.

ii) Project Finance
The Company has not provided any project finance for DCCO during the year ended 31st March, 2026 and previous year 31st March, 2025.

iii) Non- Fund Based (NFB) Credit Facilities
The Company has not provide NFB Credit Facilities during the year ended 31st March, 2026 and previous year 31st March, 2025.

GARG MUKESH & CO. Chartered Accountants GURUGRAM

(All amounts are in Rs. Lakhs, unless otherwise stated)

(iv) Co- Lending Arrangements

The Company is not engaged in Co- Lending arrangements during the year ended 31st March,2026 and previous year 31st March, 2025.

(v) Securitisation

The Company has not entered in the business of securitisation transaction during the year ended 31st March, 2026 and previous year 31st March, 2025.

(vi) Transfer of Loan exposure

The Company has neither transfered nor acquired any loan during the year ended 31st March, 2026 and previous year 31st March, 2025.

(vii) Disclosure on restructured accounts

During the year, the Company has not restructured any loan accounts of borrowers. Accordingly, no disclosures are required in respect of the amount of loans restructured during the year or provisions for impairment against such loans.

(viii) Sector wise exposure

(A) Exposure to real estate sector

Particulars	March 31, 2026	March 31, 2025
Direct Exposure		
i) Residential Mortgage		
Lending fully secured by mortgages on residential property that is or will be occupied by the borrower or that is rented. Exposure would also include non- fund based (NFB) limits	35,810.08	25,843.99
ii) Commercial Real Estate		
Lending secured by mortgages on commercial real estate (office buildings, retail space, multipurpose commercial premises, multi-family residential buildings, multi-tenanted commercial premises, industrial or warehouse space, hotels, land acquisition, development and construction, etc.). Exposure would also include non-fund based (NFB) limits;	25,612.85	19,836.45
iii) Investment in Mortgage Backed Securities (MBS) & other securitized exposures		
a. Residential	Nil	Nil
b. Commercial real Estate	Nil	Nil
Indirect Exposure		
a. Fund Based and non-fund-based exposures on National Housing Bank and Housing Finance Companies	Nil	Nil
b. Any other	17.96	9.96
Total Exposure to Real Estate Sector	**61,440.89**	**45,690.40**

(B) Exposure to capital market

	Particulars	March 31, 2026	March 31, 2025
a)	Direct investment in equity shares, convertible, bonds, convertible debentures and units of equity-oriented mutual funds the corpus of which is not exclusively invested in corporate debt	3,051.76	2,300.22
b)	Advances against shares / bonds / debentures or other securities or on clean basis to individuals for investments in shares (including IPOs/ESOPs),convertible bonds, convertible debentures, and units of equity oriented mutual funds;	4497.02	6821.81
c)	Advances for any other purposes where shares or convertible bonds or convertible debentures or units of equity oriented mutual funds are taken as primary security	17,541.10	8,309.08
d)	Advances for any other purposes to the extent secured by the collateral security of shares or convertible bonds or convertible debentures or units of equity oriented mutual funds i.e. where the primary security other than shares/convertible bonds/ convertible debentures/units of equity oriented mutual funds 'does not fully cover the advances	Nil	Nil
e)	Secured and unsecured advances to stockbrokers and guarantees issued on behalf of stockbrokers and market makers;	4,583.26	1,630.70
f)	Loan sanctioned to corporate against the security of shares / bonds / debentures or other securities or on clean basis for meeting promoter's contribution to the equity of new companies in anticipation of raising resources.	Nil	Nil
g)	Bridge loans to companies against expected equity flows/issues	Nil	Nil
h)	Underwriting Commitments taken up by the NBFCs in respect of primary issue of shares or convertible bonds or convertible debentures or units of equity oriented mutual funds	Nil	Nil
i)	Financing to stock brokers for margin trading	Nil	Nil
j)	All exposures to Alternative Investment Funds (Categories i, ii, iii)	Nil	Nil
	Total Exposure to Capital Market	**29,673.14**	**19,061.81**

GARG MUKESH & CO. Chartered Accountants GURUSRAM

Globe Fincap Limited
(CIN:U67120DL2008PLC176326)
Notes to the financial statement for the year ended March 31, 2026
(All amounts are in Rs. Lakhs, unless otherwise stated)

(C) Sectoral exposure

	As at March 31, 2026			As at March 31, 2025		
Name of sector	**Total exposure**	**Gross NPA**	**% of Gross NPA to total exposure in that sector**	**Total exposure**	**Gross NPA**	**% of Gross NPA to total exposure in that sector**
1. Agriculture and Allied Activities	-	-	-	-	-	-
2. Industry						
i. Micro and Small	-	-	-	-	-	-
ii. Medium	-	-	-	-	-	-
iii. Large	-	-	-	-	-	-
iv. Others	413.79	413.79	100.00%	3,750.37	444.29	11.85%
3. Services						
i. Professional Services	35,848.93	-	-	9,927.29	-	-
ii. Commercial Real Estate	18,870.92	-	-	17,668.51	-	-
iii. NBFC	2,001.43	-	-	920.06	-	-
iv. Others	45,225.30	823.60	1.82%	42,843.68	517.39	1.21%
4. Personal Loan						
i. Others	-	-	-	-	-	-
5. Others, if any	-	-	-	-	-	-
Total	**1,02,360.37**	**1,237.39**	**1.21%**	**75,109.91**	**961.68**	**1.28%**

(D) Intra Group exposure

Particulars	**March 31, 2026**	**March 31, 2025**
Total amount of Intra Group Exposure	4,627.65	2,033.63
Total amount of top 20 intra-group exposures	4,627.65	2,033.63
Percentage of Intra-group exposures to total exposures of the NBFC on borrowers/Customers	4.52%	2.68%

(E) Unhedged Foreign Currency Exposure

There was no foreign currency exposure during the year; hence, the guidelines on unhedged foreign currency exposure are not applicable.

ix) Related Party Disclosure

		Borrowings refer note (i)	**Deposits**	**Investments**	**Advances**	**Interest paid**	**Interest received**
a)	**Holding Company**						
	Maximum Balance Payable / (receivable) during the year	19,000.00	-	-	-	-	-
		19,000.00	-	-	-	-	-
b)	**Subsidiaries Company**						
	Maximum Balance Payable / (receivable) during the year	-	-	(20.00)	(7,264.84)	-	-
		-	-	*(20.00)*	*(4,375.00)*	-	-
c)	**Fellow Subsidiaries**						
	Maximum Balance Payable / (receivable) during the year	-	-	-	(6,000.00)	-	-
		7,900.00	-	-	*(8,700.00)*	-	-
d)	**Enterprises in which KMP or their relative have influence**						
	Maximum Balance Payable / (receivable) during the year	-	-	-	(3,987.30)	-	-
		-	-	-	*(3,860.30)*	-	-

Note
i) The outstanding at the year end and the maximum during the year are disclosed as required by the Reserve Bank of India.
ii) All figures in italics represent amounts pertaining to the previous year (i.e., as of March 31, 2025).
iii) For details of transactions and closing balances with related parties, refer to Note 33 of the accompanying standalone financial statements.

GARG MUKESH & CO.
Chartered Accountants
GURUGRAM

Globe Fincap Limited
(CIN:U67120DL2008PLC176326)
Notes to the financial statement for the year ended March 31, 2026
(All amounts are in Rs. Lakhs, unless otherwise stated)

ix a) Exposures to Related Parties

A. Loans to Related Parties

Serial No	Particulars	March 31, 2026	March 31, 2025
i)	Aggregate value of loans sanctioned to related parties during the year	19,000.00	15,000.00
ii)	Aggregate value of outstanding loans to related parties	4,607.65	2,878.93
iii)	Aggregate value of outstanding loans to related parties as a proportion of total credit exposure (in %)	4.50%	3.83%
iv)	Aggregate value of outstanding loans to related parties which are categorized as:		
	(i) Special Mention Accounts	-	-
	(ii) Non-Performing Assets	-	-
v)	Amount of provisions held in respect of loans to related parties	-	-
	B. Contracts and Arrangements involving Related Parties		
i)	Aggregate value of Contracts and arrangements awarded to related Parties during the year	-	-
ii)	Aggregate value of outstanding Contracts and arrangements involving related Parties	-	-

(x) Disclosure of Complaints

Complaints received from Customer

Particulars	March 31, 2026	March 31, 2025
No. of complaints pending at the beginning of the year	Nil	Nil
No. of complaints received during the year	Nil	Nil
No. of complaints redressed during the year	Nil	Nil
No. of complaints pending at the end of the year	Nil	Nil

Maintainable complaints received by the NBFC from Office of Ombudsman

Particulars	March 31, 2026	March 31, 2025
No. of maintainable complaints received by the company from Office of Ombudsman	Nil	Nil
No. of complaints resolved in favour of the company by Office of Ombudsman	Nil	Nil
No. of complaints resolved through conciliation/mediation/advisories issued by Office of Ombudsman	Nil	Nil
No. of complaints resolved after passing of Awards by Office of Ombudsman against the company	Nil	Nil
Number of Awards unimplemented within the stipulated time (other than those appealed)	Nil	Nil

(xi) Loans to Directors, Senior Officers and Relative of Directors

Particulars	March 31, 2026	March 31, 2025
Directors and their Relatives	Nil	Nil
Entities associated with directors and their relatives	4,607.65	2,878.93
Senior officers and their relatives	Nil	Nil

(xii) Currency Futures

The Company has not entered into any transactions involving currency futures during the year ended 31st March, 2026 and previous year 31st March, 2025.

(xiii) Public Disclosure on Liquidity Risk

1 Funding Concentration based on significant counterparty (both deposits and borrowings)

Sr No.	Number of Significant Counterparties	Amount	% of Total deposits	% of Total Liabilities
1	Total 3	26,499.92	Nil	39.78%

Significant counterparties exposure represents the total number of lenders whose individual borrowings constitute more than 10% of the Company's total borrowings.

2 Top 20 large deposits (amount Rs. Nil in lakhs and Nil % of total deposits).

3 Top 10 borrowings (amount in lakhs and % of total borrowings) :

Sr No.	Number of Borrowings	Amount	% of Total Liabilities
1	Top 10 Borrowings	51,536.42	77.36%

4 Funding Concentration based on significant instrument/product

Sr No.	Name of the instrument/product	Amount	% of Total Liabilities
1	Non convertible debentures	10,000.00	15.01%
2	Bank Borrowings	36,031.75	54.09%
3	Other Borrowings	2,206.48	3.31%
4	Inter Corporate deposits	18,120.58	27.20%
		66,358.81	

GARG MUKESH & CO.
Chartered Accountants
GURUGRAM

Globe Fincap Limited
(CIN:U67120DL2008PLC176326)
Notes to the financial statement for the year ended March 31, 2026
(All amounts are in Rs. Lakhs, unless otherwise stated)

5 Stock Ratios:
Detail as under:

	Particulars	%
(a)	**% of Commercial paper to Public Funds / Liabilities and assets**	
	i) Commercial Papers as a % of Total Public Funds	Nil
	ii) Commercial Papers as a % of Total Liabilities	Nil
	iii) Commercial Papers as a % of Total Assets	Nil
(b)	**% of Non convertible debentures (original maturity of less than one year) to Public Funds / Liabilities and assets**	
	i) Non- Convertible Debentures (Original Maturity of less than 1 year) as a % of Total public funds	Nil
	ii) Non- Convertible Debentures (Original Maturity of less than 1 year) as a % of Total liabilities	Nil
	iii) Non- Convertible Debentures (Original Maturity of less than 1 year) as a % of Total assets	Nil
(c)	**% of Other short term liabilities to Public Funds / Liabilities and assets**	
	i) Other short term liabilities as a % of Total public funds	68.28%
	ii) Other short term liabilities as a % of Total liabilities	68.01%
	iii) Other short term liabilities as a % of Total assets	36.78%

(d) Institutional set-up for liquidity risk management

The Company's Board of Directors holds overall responsibility for overseeing the liquidity management framework. To manage liquidity risk and interest rate risk, the Board has delegated this responsibility to the Asset Liability Management Committee (ALCO). The Company's Asset Liability Management Policy (ALM Policy) ensures the implementation of effective liquidity risk management practices.

(xiv) Credit Default Swaps

The Company has not entered into any transactions involving currency Default Swaps during the year ended 31st March, 2026 and previous year 31st March, 2025.

(xv) Comparison between provisions required under IRACP and impairment allowances made under Ind AS 109

Please refer Note No. 38

44C Disclosure Requirements

i) Summary of Significant Accounting Policies

For Accounting Policies, Please refer to Note 1 of Significant Accounting Policies.

ii) Capital

Serial No	Particulars	March 31, 2026	March 31, 2025
i)	CRAR (%)	52.18	60.14
ii)	CRAR - Tier I Capital (%)	51.81	59.79
iii)	CRAR - Tier II Capital (%)	0.37	0.35
iv)	Amount of Subordinated debt raised as Tier-2 Capital	-	-
v)	Amount raised by issue of Perpetual Debt Instruments	-	-

iii) Investments

Serial No	Particulars	March 31, 2026	March 31, 2025
(1)	**Value of Investments**		
i)	**Gross Value of Investments**	-	-
(a)	In India	3,346.76	2,595.22
(b)	Outside India	-	-
ii)	**Provision for Depreciation**		
(a)	In India	-	-
(b)	Outside India	-	-
(2)	**Movement of provisions held towards depreciation on investment**		
i)	Opening balance	-	-
ii)	Add : Provisions made during the year	-	-
iii)	Less : Write-off/write back of excess provisions during the period	-	-
iv)	Closing balance	-	-

GARG MUKESH & CO
Chartered Accountants
GURUGRAM

(All amounts are in Rs. Lakhs, unless otherwise stated)

iv) Derivatives

(a) The company has not entered into any forward rate agreements/ interest rate swaps during year ended 31st March, 2026 and previous year 31st March, 2025.
(b) The company has not entered into Exchange Traded Interest Rate (IR) Derivatives during year ended 31st March, 2026 and previous year 31st March, 2025.
(c) The company has not entered into Derivative transactions directly during year ended 31st March, 2026 and previous year 31st March, 2025.

v) Asset Liability Management (Maturity Pattern of Certain items of Assets and Liabilities) as on 31st March, 2026

Particular	Advances	Investments	Borrowings
1 to 7 days	-	-	-
8 to 14 days	-	-	-
15 to 30/31 days	-	-	1,048.80
Over one month upto 2 months	11,689.82	-	2,412.79
Over 2 months to 3 months	24,891.92	-	2,084.96
Over 3 months to 6 months	23,564.25	-	3,653.56
Over 6 months & upto 1 year	35,965.28	-	35,923.26
Over 1 year & upto 3 year	5,011.70	-	11,235.44
Over 3 years & upto 5 years	333.22	-	10,000.00
Over 5 years	904.18	3,346.76	-
Total	**1,02,360.37**	**3,346.76**	**66,358.81**

vi) Exposures

(a) Details of Financing of parent company products
The parent company is in the service sector. Hence Financing of parent company is not applicable during year ended 31st March,2026 and year ended 31st March, 2025.

(b) Details of Single Borrower Limit (SGL)/ Group Borrower Limit(GBL) exceeded by the NBFC
The Company has not exceed the exposure limit as per RBI (NBFC- Concentration Risk Management) Directions, 2025 during year ended 31st March,2026 and year ended 31st March, 2025.

(c) Unsecured Advances
Details of unsecured advances the rights, licenses, authorisations, etc. charged to the applicable NBFCs as collateral in respect of projects (including infrastructure projects) financed by the Company.

Particulars	March 31, 2026	March 31, 2025
Advances against securities of intangible assets	-	-

vii) Breach of covenant
There is no breach of covenant of loan availed or debt securities issued during the year ended 31st March, 2026 and previous year ended 31st March,2025.

viii) Divergence in Asset Classification and Provisioning
As per Reserve Bank of India (Non-Banking Financial Companies - Financial Statements: Presentation and Disclosures) Directions, 2025 issued by the Reserve Bank of India ("RBI") vide their Notification No. RBI/DOR/2025-26/359 DOR.ACC.REC.No.278/21.04.018/2025-26 dated November 28, 2025 (the "Notification"), as amended, divergence is required to be reported if either or both of the below conditions are satisfied:
(a) The additional provisioning requirements assessed by the RBI exceeds 5% of the reported profits before tax and impairment loss on financial instruments for the reference period.
(b) The additional Gross NPAs identified by the RBI exceeds 5% of the reported Gross NPAs for the reference period.
Since the above conditions are not satisfied, no divergence in asset classification and provisioning is required to be reported.

ix) Registration from other financial sector regulators
The Company is not registered under any other Financial Sector Regulator.

x) Area of Operation
There are no overseas joint ventures and subsidiaries.

xi) Disclosure of Ratings
Rating assigned by ICRA for year ended 31st March, 2026

Particulars	March 31, 2026	March 31, 2025
Long term / short term-others-fund based / non fund based	[ICRA]AA- (Stable) / [ICRA]A1+	[ICRA]AA- (Stable)/ [ICRA]A1+
Commercial paper	[ICRA]A1+	[ICRA]A1+
Non-Convertible Debentures	[ICRA]AA- (Stable)	-

GARG MUKESH & CO. Chartered Accountants GURUGRAM

(All amounts are in Rs. Lakhs, unless otherwise stated)

xii) Remuneration of Directors
Please refer to Note No. 33.

xiii) Net Profit or loss for the period, prior period items and changes in accounting policies
Please refer to Note No. 1.

xiv) Revenue Recognition
Please refer to Note No. 1.

xv) Provisions and Contingencies

Break up of Provisions and Contingencies shown under the head Expenditure in Profit and Loss Account	March 31, 2026	March 31, 2025
Provision towards NPA	40.13	(68.77)
Provision made towards Income tax	1,328.80	1,397.50
Provision for depreciation on Investment	-	-
Other Provisions and Contingencies:		
Provision for Doubtful Debts	250.00	275.00
Provision for Gratuity	25.73	18.06
Provision for Standard Assets	93.50	-

xvi) Draw Down from Reserves
The company has not drawn any amount from the Reserves during the year ended 31st March, 2026 and Previous Year March 31, 2025.

xvii) Concentration of deposits, advances , exposures and NPA

(a) Concentration of Deposits (for deposits taking NBFCs)
The company is Non deposit taking NBFC, hence this is not applicable.

(b) Concentration of Advances

Particulars	Amount
Total Advances to twenty largest borrowers	60,653.73
Percentage of Advances of twenty largest borrowers to Total Advances of the applicable NBFC	60.44%

(c) Concentration of Exposures

Particulars	Amount
Total Exposure to twenty largest borrowers / customers	60,653.73
Percentage of Exposures to twenty largest borrowers / customers to Total Exposure of the applicable NBFC on borrowers/ customers	60.44%

(d) Concentration of NPAs

Particulars	Amount
Total Exposure to top four NPA accounts	1,128.57

xviii) Movement of NPAs

Particulars		March 31, 2026	March 31, 2025
(i)	Net NPAs to Net Advances (%)	0.64%	0.56%
(ii)	Movement of NPAs (Gross)		
	(a) Opening balance	961.67	1423.58
	(b) Additions during the year	432.22	157.60
	(c) Reductions during the year	156.50	619.51
	(d) Closing balance	**1237.39**	**961.67**
(iii)	Movement of Net NPAs		
	(a) Opening balance	417.43	810.57
	(b) Additions during the year	369.65	132.12
	(c) Reductions during the year	134.05	525.26
	(d) Closing balance	**653.03**	**417.43**
(iv)	Movement of provisions for NPAs (excluding provisions on standard assets		
	(a) Opening balance	544.24	613.01
	(b) Provisions made during the year	62.58	25.48
	(c) Write-off provisions/ write-back of excess	22.45	94.25
	(d) Closing balance	**584.37**	**544.24**

GARG MUKESH & CO. Chartered Accountants

Globe Fincap Limited
(CIN:U67120DL2008PLC176326)
Notes to the financial statement for the year ended March 31, 2026
(All amounts are in Rs. Lakhs, unless otherwise stated)

xix) Overseas assets (for those with joint ventures and subsidiaries abroad)
There are no overseas asset (for those with joint ventures and subsidiaries abroad) during the year ended 31st March, 2026 and previous year ended 31st March, 2025.

xx) Off Balance sheet SPV sponsored
There are no off- Balance sheet SPVs sponsored during the year ended 31st March, 2026 and previous year ended 31st March, 2025.

xxi) Off-balance sheet exposures and structured products
There are no off-balance sheet exposures and structured products issued by the company during the year ended 31st March, 2026 and previous year 31st March, 2025.

xxii) Currency Options
The Company has not entered into any transactions involving currency options during the year ended 31st March, 2026 and previous year 31st March, 2025.

xxiii) Disclosure on Fraud
Disclosure on frauds pursuant to the Master Directions on Fraud Risk Management in Non-Banking Financial Companies (NBFCs) (including Housing Finance Companies) bearing reference no. RBI/DOS/2024-25/120 DOS.CO.FMG.SEC.No.7/23.04.001/2024-25 dated July 15, 2024.

Particulars	**March 31, 2026**	**March 31, 2025**
Number of Frauds	-	-
Amount involved	-	-

xxiv) Consolidated Financial Statements
Please refer to Note No.43.

xxv) Previous year figures have been regrouped and rearranged, wherever necessary to make them comparable with those of the current year.

As per our report on even date
For Garg Mukesh & Co.
Chartered Accountants
Firm Registration No.: 006289N

CA. Gaurav Kumar Gupta
Partner
Membership No. : 521850

GARG MUKESH & CO. Chartered Accountants * GURUGRAM *

Place: New Delhi
Date: 15th May, 2026

For and on behalf of Board of Directors of
Globe Fincap Limited

Sahil Mendiratta
(Whole Time Director)
DIN:-03422102

Arpit Agarwal
(Whole Time Director)
DIN:-03422036

Sameer Sen Jindal
(Chief Financial Officer)

Anjali Chaubey
(Company Secretary)
M.No. : 78420

DIRECTORS' REPORT

To,

The Members of Globe Fincap Limited,

Your Directors have immense pleasure in presenting the 18th Annual Report along with the Audited Accounts for the financial year ended on March 31, 2026 (FY 2025-26).

Financial Results

The key financial figures of your company for the financial year ended on March 31, 2025 are as follows:

(Amount in INR Lakhs)

Particulars	**2025-2026**	**2024-2025**
Total Revenue including other Income	**12,898.58**	**12,477.11**
Profit Before Finance Cost, Depreciation & Tax	10,617.10	10,231.15
Less: Finance Cost	5,641.21	5,168.50
Less: Depreciation and amortization	31.06	31.11
Profit Before Tax	**4,944.83**	**5,031.54**
Less: Provision for Tax		
Current	1,328.80	1,397.50
Deferred	(52.20)	(35.91)
Prior Year Tax Adjustments	(18.53)	32.13
Profit After Tax	**3,686.76**	**3,637.82**
Other Comprehensive Income including net of tax	**6.05**	**3.08**
Total Comprehensive Income	**3,692.81**	**3,640.90**

Operations and Performance of the Company and the State of Company's Affairs

The Company is a Non-Banking Financing Company (NBFC) registered with Reserve Bank of India and the Company provides Loans against Securities/ properties and other loans, to its clients.

During the year under review, your Company has earned a revenue including other income Rs. 12,898.58 Lakhs during the current financial year (2025-26) as against Rs. 12,477.11 Lakhs during the last financial year (2024-25). Net profit after tax for the current financial year stood at Rs. 3,686.76 Lakhs as against Rs. 3,637.82 Lakhs for last financial year. Total Comprehensive income for the current financial year stood at Rs. 3,692.81 Lakhs as against Rs. 3,640.90 Lakhs for last financial year. The Business progress during the financial year was Satisfactory.

Classification as NBFC-Middle Layer

During the period under review, based on the Financial Statements / Balance Sheet of the Company as at 30th September, 2025, the aggregate/consolidated asset size of the Company, along with other group NBFCs, crossed the threshold of ₹1,000 Crore. Consequently, the Company qualifies for classification as a Middle Layer Non-Banking Financial Company (NBFC-ML) under the *Reserve Bank of India* Master Direction – Non-Banking Financial Company (Scale Based Regulation) Directions, 2023 / RBI Guidelines on Multiple NBFCs in a Group.

The Board of Directors took note of the same in its meeting held on 13th November, 2026 and immediately directed the concerned officials/executives to send necessary intimation to the Reserve Bank of India (RBI) regarding this regulatory transition. The Company is in the process of ensuring full adherence to all enhanced governance, prudential, and statutory compliance framework applicable to Middle Layer NBFCs.

Issuance of Non-convertible debentures

After Closure of the financial year, your Board of the Directors in their meeting held on 24th April 2026, decided to issue listed secured Non-convertible debenture of Rs. 300 crores on private placement basis and same has been duly issued, subscribed and listed on National Stock Exchange (NSE).

Management Discussion and Analysis & outlook

The Management Discussion and Analysis & outlook as per Master Direction- Non-Banking Financial Company –RBI Scale Based Regulation is given in **Annexure-I** part of this report.

Transfer to Reserves

During the year, your Company has transferred the sum of Rs. 737.35 Lakhs to the Reserve Fund u/s 45(IC) of Reserve Bank of India Act, 1934.The total Reserve Fund u/s 45(IC) is stood of Rs. 9849 Lakhs,

Dividend

With a view to preserve the financial resources for future operations of the Company, your Directors consider it prudent not to declare any dividend for the year under consideration i.e. financial year 2025-2026.

Deposits from public

Being a Non Deposit taking NBFC Company, the Company has not accepted any deposits from public and as such no amount on account of principal or interest on deposits from public was outstanding as on the date of the Balance Sheet.

Share Capital

During the year under review, there were no changes in the share capital of the Company.
The Capital Structure as on March 31, 2026 stood unchanged as under:

The Authorized Share Capital of the Company was Rs. 25,00,00,000/- comprising of 1,00,00,000 Equity Shares of Rs. 10/- each and 1,50,00,000 preference shares of Rs.10/- each.

Presently, the Issued, Subscribed and Paid up share capital of your Company stood at Rs. 6,67,83,750/- comprising of 66,78,375 equity shares of Rs. 10/- each

Reports and Financial Performance of Subsidiaries, Associate Company and Joint venture Companies

During the financial year, your Company has no Associate Company as per the provisions of the Companies Act, 2013. Further your Company has not entered in to any Joint Ventures.

However, The Company has the following subsidiaries as on March 31, 2026:

1. Mahanve Properties Private Limited, and
2. Vishwanetra Developers Private Limited,

Mahanve Properties Private Limited is engaged in the business of real estate and is continuously exploring current market opportunities. In view of the evolving business environment, the company is seeking better prospects and the most effective ways to operate more efficiently.

Vishwanetra Developers Private Limited is engaged in the business of real estate and is continuously exploring current market opportunities. In view of the evolving business environment, the company is seeking better prospects and the most effective ways to operate more efficiently.

During the financial year of financial year 2025-26, under review, there has been no change in the status of these subsidiaries, and no new subsidiaries, joint ventures, or associate companies were incorporated or ceased to be subsidiaries.

Directors and Key Managerial Personnel

During the financial year under review, based on the recommendation of the Nomination and Remuneration Committee and subject to the approval of the Shareholders, the Board of Directors approved the re-appointment of the following Directors:

Mr. Sahil Mendiratta and Mr. Arpit Agarwal were re-appointed as a Whole Time Director of the Company for the further term of 5 years. w.e.f. 10^{th} February 2026 to 09^{th} February, 2031.

During the financial year 2025-2026, under review, the Board of Directors, upon recommendation of the Nomination and Remuneration Committee, appointed Ms. Anjali Chaubey as the Company Secretary and Key Managerial Personnel (KMP) of the Company on meeting of Board of Director Dated 13 November 2025. Subsequently, Ms. Anjali Chaubey tendered their resignation from the the Company with effect from 22^{nd} June 2026. The Board of Directors appointed Mr. Sachin Kumar as the Company Secretary and Key Managerial Personnel (KMP) of the Company effect from 23^{rd} June 2026.

Mrs. Alka Mendiratta and Mrs. Pooja Agarwal who are liable to retire by rotation and being eligible have offered themself for re- appointment.

Presently, Mr. Arpit Agarwal, Mr. Sahil Mendiratta, Ms. Pooja Agarwal and Ms. Alka Mendiratta Executive Directors, Mr. Sameer Sen Jindal Chief Financial Officer and Mr. Sachin Kumar Company secretary are the Key Managerial Personnel of the Company.

Mr. Hari Das Khunteta is the Independent Director of the Company and Mr. Ashok Agarwal and Mr. Yash Pal Mendiratta, are the Non-Executive Directors of the Company.

Details of all Meeting -statutory, Board, Various Committees of Board and Members Meetings during the year

- **General Meetings**

Annual General Meeting for the financial year 2025-2026 was held on September 29, 2025. Extra Ordinary General meeting for the financial year 2025-2026was held on February 10, 2026.

- **Board Meetings**

During the financial year ended on March 31, 2026, 06 (Six) Board Meetings were held on April 28, 2025, June 27, 2025, August 13, 2025, November 13, 2025, 12 January, 2026, and February 11, 2026 respectively.

The details of attendance of Directors at the Board Meetings are given herein below:

Director	**Category**	**No. of Meetings Attended during the financial year 2024-2025**
Mr. Yash Pal Mendiratta (DIN:00004185)	Director	06
Mr. Ashok Kumar Agarwal (DIN:00003988)	Director	06
Mr. Arpit Agarwal (DIN:03422036)	Director	06
Mr. Sahil Mendiratta (DIN:03422102)	Director	06
Ms. Pooja Agarwal (DIN: 08292685)	Director	06
Mr. Hari Das Khunteta (DIN: 00061925)	Independent Director	06
Ms. Alka Mendiratta (DIN: 00003999)	Director	06

- **Committee Meetings**

The Company has formed various Committees in pursuance to Companies Act, 2013, and rules made thereunder. The detail in respect to the Committees is as follows:

➢ **Audit Committee**

During the financial year ended on March 31, 2026, 04 (Four) meetings of the Audit Committee were held on April 28, 2025, August 13, 2025, November 13, 2025 and February 11, 2026 respectively.

We are in pleased to provide the details of 100% attendance of all the Members at the Audit Committee Meetings as under:

Name	Category	Number of meetings attended during the financial year 2025-2026
Mr. Hari Das Khunteta	Independent Director	04
Mr. Yash Pal Mendiratta	Director	04
Mr. Ashok Kumar Agarwal*	Director	04

The Audit Committee reviews the Financial Statements of the Company before submission to the Board. The Committee has reviewed the reports of the Internal Auditors, Statutory Auditors along with the comments/observations, if any.

- **Nomination and Remuneration Committee**

During the financial year ended on March 31, 2026, 02 (Two) meeting of the Nomination and Remuneration Committee Were held on November 13, 2025, and January 12, 2026 respectively

We are in pleased to provide the details of 100% attendance of all the Members at the Nomination and Remuneration Committee Meetings as under:

Name	Category	Number of meetings attended during the financial year 2025-2026
Mr. Hari Das Khunteta	Independent Director	02
Mr. Yash Pal Mendiratta	Director	02
Mr. Ashok Kumar Agarwal*	Director	02

- **Corporate Social Responsibility (CSR) Committee**

During the financial year ended on March 31, 2026, 2 (Two) meeting of the CSR Committee were held on August 13, 2025 and November 13, 2025 respectively.

We are in pleased to provide the details of 100% attendance of all the Members at the Corporate Social Responsibility Committee Meetings as under:

Name	Category	Number of meetings attended during the financial year 2025-2026
Mr. Hari Das Khunteta	Independent Director	02
Mr. Ashok Kumar Agarwal	Director	02
Mr. Yash Pal Mendiratta	Director	02
Mr. Sahil Mendiratta	Director	02
Mr. Arpit Agarwal	Director	02

- **Finance/Management Committee**

  During the current financial year ended on March 31, 2026, 07 (Seven) meetings of the Finance/Management Committee meeting were held April 02, 2025, July 21, 2025, August 18, 2025, September 29, 2025, October 30, 2025, January 12, 2026, February 10, 2026, respectively.

  We are pleased to provide the details of attendance of both the Members at the Finance/Management Committee Meetings held during the year as under:

Name	**Category**	**Number of meetings attended during the financial year 2025-2026**
Mr. Yash Pal Mendiratta, (Chairman)	Director	07
Mr. Ashok Kumar Agarwal	Director	07
Mr. Sahil Mendiratta	Director	07
Mr. Arpit Agarwal	Director	07

Policy on Prevention, Prohibition and Redressal of Sexual Harassment at Workplace

Your Company has zero tolerance for Sexual Harassment at workplace and the managemnt ensures that every employee is treated with utmost dignity and respect. The Management of the Globe group companies have formed Policy for the entire group for Prevention, Prohibition and Redressal of Sexual Harassment at Workplace and constituted Internal Complaints Committees in line with the provisions of the Sexual Harassment of women at workplace (Prevention, Prohibition and Redressal) Act, 2013 and the rules made there under. The object of the policy is to provide protection to women employees/ ladies visitors at the workplace and prevent and redress complaints of Sexual Harassment and for matters connected or incidental thereto, with the objective of providing a safe working environment at the premises of the Company.

During the year under review, there were no cases filed under the Sexual Harassment of women at workplace (Prevention, Prohibition and Redressal) Act, 2013 against the Company.

Maternity Benefit

The Company and its group entities are committed to fostering an inclusive and supportive workplace. In compliance with the provisions of the Maternity Benefit Act, 1961, as amended, and other applicable labour laws, adequate measures have been implemented across all group companies to ensure the welfare of women employees.

Details of Adequacy of Internal Financial Controls

The Policies and procedures adopted by the Company take into Account the design, implementation and maintenance of adequate financial controls, keeping in view the size and nature of the business. The internal financial controls ensure the orderly and efficient conduct of its business. The controls encompass the safeguarding of your Company's assets, strict adherence to policies and prevention and detection of frauds and errors against any unauthorized use or disposition of assets and misappropriation of funds. The Audit Committee of the board of Directors, comprising of Independent Director, periodically reviews the internal audit reports, adequacy of internal controls and ensure compliances.

The internal control systems are supplemented by internal audits and are also reviewed by management from time- to- time on a regular basis.

Directors' Responsibility Statement

Pursuant to Section 134(5) of the Companies Act, 2013, the Board of Directors, to the best of their knowledge and ability, confirm that:

i) In the preparation of the annual accounts of the Company for the year ended 31st March, 2026 the applicable accounting standards have been followed along with proper explanation relating to material departures, if any

ii) They have selected such accounting policies and applied them consistently and made judgments and estimates that were reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the profit earned by the Company for the year under review;

iii) They have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013 for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities in day to day affairs of the Company;

iv) They have prepared the accounts of the Company for year ended 31st March, 2026 on a "going concern" basis; and

v) They have devised proper system to ensure compliance with the provisions of all applicable laws and also ensured that all such systems were adequate and operating.

Declaration by Independent Directors

The Board has received the declaration from Mr. Hari Das Khunteta, Independent Director of the Company as per the Section 149(7) of the Companies Act, 2013 and the Board is satisfied that the Independent Director meet the criteria of independence as mentioned in Section 149(6) of the Companies Act, 2013.

Policy on Directors' Appointment and Remuneration

Nomination and Remuneration Committee has formulated a policy relating to remuneration of Directors and other employees which has been approved by the Board. The remuneration policy and the criteria for determining, qualification, position attributes and independence of a Director are stated herein below:

Remuneration policy is designed to create a high and rewarding performance culture. The Company pays the remuneration to its Managing Director, Whole-time Director, KMP and Senior Management Personnel and other employees after evaluating their performance from time to time. The level and composition of remuneration so determined by the Committee/ Human Resource Department has to be reasonable and sufficient to attract, retain and motivate directors, Key Managerial Personnel and Senior Management of the quality required to run the Company successfully, to achieve its targets and even go beyond those targets. The relationship of remuneration to performance is clear and it meets appropriate performance benchmarks. The remuneration should also involve a balance between fixed and incentive pay reflecting short and long-term performance objectives appropriate for the functioning of the company and achievements of its goals. Further detailed Policy is available at the registered office of the Company

Statutory Auditors and their Report

In the 16th Annual General Meeting, Company has appointed Statutory Auditors M/s. Garg Mukesh & Co., Chartered Accountants (Firm No- 006289N) for a first tenure of five years to hold office till the conclusion of 21st Annual General Meeting

In accordance with the Companies Amendment Act, 2017, enforced on 7th May, 2018 by the Ministry of Corporate Affairs, ratification by members every year for the appointment of the Statutory Auditors is no longer required. Accordingly, no resolution is being proposed for ratification of appointment of M/s. Garg Mukesh & Co., Chartered Accountants (Firm No-006289N) and they will continue as the Statutory Auditors of the Company till the conclusion of the 21st Annual General Meeting of the Company.

The Statutory auditor's report does not contain any qualification, reservations or any adverse remarks.

Fraud Reporting by Auditors

During the year under review, the Statutory Auditor has not reported any instance of fraud committed in the Company by its officers or employees to the Board of Directors, details of which are required to be furnished in this report.

Particulars of Loans, Guarantees and Investments

Pursuant to Section 186(11)(a) of the Companies Act, 2013(the 'Act') read with Rule 11(2) of the Companies (Meetings of Board and its Powers) Rules, 2014, the loan made, guarantee given or security provided in the ordinary course of business by a Non-Banking Financial Company (NBFC)registered with Reserve Bank of India are exempt from the applicability of provisions of Section 186 of the Act. However, the particulars of Loans, Guarantees and Investments are disclosed in the financial statements of the Company.

Particulars of Contracts or Arrangements made with Related Parties

All transactions entered with Related Parties, during the financial year under consideration were in the ordinary course of Business and were carried on at Arm's Length Pricing Basis and did not attract the provision of Section 188 of the Companies Act, 2013. Thus disclosure in Form-AOC-2 is not required.

There were no materially significant related parties' transaction during the financial year, which were in conflict with the Interest of the Company. Suitable Disclosure as required by the Ind AS 24 has been made in the notes no 33 to the Financial Statements for the financial year 2025-26.

All the loans granted to the related parties during the financial year, as required by the terms of policy on "Loans to Directors, senior officers and relatives of directors" have been reported to the Board.

Corporate Social Responsibility (CSR)

The brief outline of Corporate Social Responsibility (CSR) Policy of the Company and the initiatives undertaken by the Company on CSR Activities during the year are set out in **Annexure - II** of this report in the format prescribed in the Companies (Corporate Social Responsibility Policy) Rules, 2014.

Compliance with Secretarial Standards

The Company has devised proper systems to ensure compliance with the provisions of all applicable Secretarial Standards issued by the Institute of Company Secretaries of India and that such systems are adequate and operating effectively.

Secretarial Auditors and their Report

In compliance to the provisions of Section 204 of the Companies Act, 2013 and rules made thereunder, the Company has appointed M/s S. K. Jha & Associates, Practicing Company Secretaries, to undertake the Secretarial Audit for the Financial Year 2025-2026. The Secretarial Audit Report for financial year 2025-2026, has been appended as **Annexure - III** to this Report.

The Secretarial Auditor's Report do not contain any qualification, reservation or adverse remark

Whistle Blower Policy

The Company has formulated a Whistle Blower Policy to provide vigil Mechanism for employees including Directors of the Company to report genuine concerns and published on notice Board of the company. The provisions of this policy are in line with the provisions of Section 177(9) of the Companies Act, 2013.

Risk Management

The Company has in place mechanism to identify, assess, monitor and mitigate various risks to key business activities. Major risks against the Company are covered in risk management policy which is being reviewed by Asset Liability Committee (ALCO) on periodic basis.

Significant and Material orders passed by the regulators or Courts or Tribunals impacting the going concern status and Company's operations in future

There was neither any order passed by Regulators or Courts or Tribunals which may impact on the going concern status and company's operations in future nor any such proceeding were pending at any court at the end of the financial year.

Cost Records

Provisions related to the Cost Records as specified by the Central Government under Sub-Section (1) of Section 148 of the Companies Act, 2013 are not applicable on the Company.

Details of Application made for or Proceeding pending under Insolvency and Bankruptcy Code 2016

During the year under review, there were no applications made or proceedings pending in the name of the company under the Insolvency and Bankruptcy Code, 2016.

Details of Difference between Valuation Amount on One time Settlement and Valuation While availing Loan from Banks and Financial Institution

During the year under review, there has been no one time settlement of Loans taken from banks and financial institution.

Particulars of employees

Being Unlisted Public Company, Sec 197(12) the Companies Act, 2013 and the rules made thereunder are not applicable to your Company. However, on request of any member(s), the company can make the information available for inspection of members during the business hours of the company. However, as on the closing of financial year ended 31 March 2026, the Company had following employees in the company:

Male	Female	Transgender
20	08	0

Conservation of Energy, Technical Absorption and Foreign Exchange Earnings and Outgo

The information pursuant to Section 134(3)(m) of the Companies Act, 2013 read with Companies (Accounts) Rules, 2014 is as follows:

a) The Company's existing activities are not covered under the category of power intensive industry and hence consumption of power is not at all significant. However, the management is aware of importance of conservation of energy and wherever possible takes suitable measures to reduce consumption of energy.

b) In the area of technology up gradation, the Company has continuous access to latest state of the art technology in respective equipment, tools and high tech computers for use in company's specialized operation.

c) The particulars regarding foreign exchange earnings and outgo (if any) appear in the Notes to the Accounts appended to the financial statements of the Company.

Others

a) There were no material changes and commitments, affecting the financial position of the Company which has occurred between the end of the financial year of the Company and the date of the Directors' report and there is no change in Business constitution during the year under consideration.

b) The Company continues to comply with all the requirements prescribed by the Reserve Bank of India, from time to time.

Acknowledgement

Your Directors take this opportunity to thank all and place on record their sincere gratitude to the exchanges, bankers, regulatory bodies, sub-brokers, trading members and other business constituents for their consistent support and co-operation in the smooth conduct of the business of the Company during the year under review.

Your Company's employees are the real strength of the Company and they play an essential role in your Company scaling new heights, year after year. Your Directors place on record their deep appreciation for the exemplary contribution made by them at all levels. Your involvement and patience as shareholders is also greatly valued. Your Directors look forward to your continued support and pledge to continue to work towards the enhancement of shareholders' value and continued growth of the Company.

For and on behalf of the Board
of **Globe Fincap Limited**

Sd/-

Place: New Delhi
Date: 04/09/2026

Yash Pal Mendiratta
Chairman,
(DIN: 00004185)

Form AOC-1
(Pursuant to first proviso to Section 129(3) read with rule 5 of Companies (Accounts) Rules, 2014)

Statement containing salient features of the financial statement of subsidiaries or associate companies or joint ventures

Part "A": Subsidiaries

(Information in respect of each subsidiary to be presented in Rs.)

(Amount in Lakhs)

S. No.	Particulars	Details	
1.	Name of the subsidiary	Mahanve Properties Private Limited (Subsidiary)	Vishwanetra Developers Private Limited (Subsidiary)
2.	The date since when subsidiary was acquired	May 07, 2024	November 13,2024
3.	Reporting period for the subsidiary concerned, if different from the holding Company's reporting Period	N.A	N.A
4.	Reporting currency and Exchange rate as on the last date of the relevant Financial year in the case of foreign subsidiaries	INR	INR
5.	Share Capital (Equity)	10.00	10.00
6.	Reserves and Surplus	(0.90)	45.24
7.	Total Assets	5,252.33	97.71
8.	Total Liabilities	5,243.24	42.47
9.	Investments	-	-
10.	Turnover	-	4,850
11.	Profit before taxation	(0.65)	61.38
12.	Provision for taxation	(0.16)	15.29
13.	Profit after taxation	(0.50)	46.10
14.	Proposed Dividend	-	-
15.	Extent of Shareholding(in percentage)	100%	100%

Part- B
Associate Company and Joint Ventures

(Statement pursuant to Section 129(3) of the Companies Act, 2013 related to Associate Companies and Joint Ventures

Your Company has no Associates Company and Joint Ventures as on March 31, 2026 therefore Part-B is not applicable.

For and on behalf of the Board
Of **Globe Fincap Limited**

Sd/-	**Sd/-**
Yash Pal Mendiratta	**Ashok Kumar Agarwal**
Executive Chairman, (DIN: 00004185)	**Director ,(DIN: 00003988)**

Sd/-	**Sd/-**
Sameer Sen Jindal	**Sachin Kumar**
Chief Financial officer	**Company Secretary**

ANNEXURE - I

Management Discussion and Analysis Report

1. Industry Structure and Developments

The Indian Non-Banking Financial Company (NBFC) sector continues to play a pivotal role in the country's financial ecosystem by providing credit to underserved segments including retail borrowers, MSMEs, self employed individuals and emerging businesses. NBFCs complement the banking sector by improving financial inclusion and supporting economic growth.

During FY 2025-26, the Indian economy remained resilient despite global geopolitical uncertainties, inflationary pressures and fluctuations in interest rates. Stable domestic demand, increasing digital adoption, infrastructure spending and government initiatives contributed positively to credit growth.

The Reserve Bank of India (RBI) continued to strengthen the regulatory framework applicable to NBFCs through enhanced governance standards, risk management practices, capital adequacy requirements, provisioning norms, cybersecurity measures and customer protection initiatives. The scale-based regulatory framework has further strengthened the resilience and transparency of the sector.

The Company continues to align its business strategy with evolving regulatory requirements while maintaining prudent lending practices, strong governance standards and customer-centric service delivery.

2. Opportunities & Threats

Opportunities : The Indian economy continued to demonstrate resilience during FY 2025-26, supported by sustained domestic demand, stable inflation, increasing formalisation of the economy, and continued emphasis on infrastructure development and digital financial inclusion.. The financial services sector, particularly NBFCs, remains well-positioned to complement the banking system by
serving underserved customer segments and providing flexible credit solutions. The Company expected to benefit from the following opportunities:

• Growing Credit Demand: Rising consumption, increasing urbanization, expanding MSME activities, and higher demand for retail credit continue to create opportunities for NBFCs to expand their lending
portfolio.

• Digital Transformation: Increasing adoption of digital technologies, data analytics, artificial intelligence, and digital onboarding processes enables improved customer acquisition, enhanced credit assessment, operational efficiency, and better customer experience.

• Financial Inclusion: Government initiatives promoting financial inclusion, digital payments, and formalization of the economy provide opportunities to serve first-time borrowers and underpenetrated markets.

• Infrastructure and Economic Growth: Continued public investment in infrastructure and manufacturing is expected to support credit demand across various sectors, creating lending opportunities for well-managed NBFCs.

• Co-lending and Strategic Partnerships: Collaborations with banks, fintech companies, and digital platforms provide avenues to diversify customer acquisition channels, improve funding access, and expand product offerings.

• Regulatory Strengthening: A progressively strengthened regulatory framework enhances transparency, governance standards, and stakeholder confidence, benefiting financially sound and compliant NBFCs.

Threats : Despite favorable long-term prospects, the Company continues to operate in a dynamic business environment that presents certain risks and challenges. Key threats include: Regulatory Changes: Continuous evolution of the regulatory framework by the Reserve Bank of India may require changes in business processes, governance practices, capital management, provisioning norms, and compliance systems.

• Asset Quality Risks: Adverse macroeconomic developments, sector-specific stress, or borrower-level financial challenges may impact repayment behaviour and increase credit costs.

• Interest Rate and Liquidity Risks: Changes in monetary policy, market interest rates, or liquidity conditions may affect borrowing costs, funding availability, net interest margins, and overall profitability.

• Intensifying Competition: Increasing competition from banks, large NBFCs, fintech companies, and digital lending platforms may exert pressure on pricing, customer acquisition costs, and market share.

• Cybersecurity and Technology Risks: Growing dependence on digital infrastructure increases exposure to cyber threats, data privacy risks, operational disruptions, and technology failures.

• Economic and Geopolitical Uncertainty: Global economic volatility, geopolitical developments, inflationary pressures, and fluctuations in financial markets may impact investor sentiment, funding costs, and overall credit demand.

3. Segment Wise and Product Wise Performance

The Company’s business activity falls within a single business segment i.e. Non-Banking financial Services. The performance of the business is as below:

(Amount in Lakhs)

Particulars	**2025-26**	**2024-25**
Total Income include other income	12,898.58	12,477.11
PBT	4,944.83	5,031.54
PAT	3,686.76	3,637.82
EPS	55.20	54.47

5. Risk and Concerns

We are committed to identifying risks and maintaining robust risk management mechanisms to achieve our Company's mission and vision. Effective risk management is essential to balance risk and rewards in today's complex business environment. The Company recognizes potential risks, deploys appropriate systems and processes to measure and monitor them, and implements mitigation strategies within the appropriate framework. The Company's risk management framework strictly adheres to industry standards, with a robust control framework serving as its foundation. The Company \especially focuses on improving sensitivity to assessment of risks and improving methods of computation of risk weights and capital charges. The risk assessment and mitigation procedure are reviewed by the management/ ALCO Committee.

6. Internal Control System and their Adequacy

The Company maintains a system of internal controls to ensure effectiveness and efficiency in operations, safeguard assets, ensure reliability in financial controls, and comply with applicable laws and regulations. The internal audit function continuously evaluates the adequacy of policies, regulatory compliance, and risk management. The Audit Committee oversees the internal audit function and periodically reviews the findings.

7. Discussion on Financial Performance with respect to Operational Performance

Total revenue for the current financial year ended on March 31, 2026 (FY 2025-2026) stood at Rs. 12,898.58/- Lakhs as against 12,477.11/- Lakhs for the financial year ended on March 31, 2025 (FY 2024-2025). The EPS for the financial year ended on March 31, 2026 stood at Rs. 55.20 as against Rs. 54.47 for the financial year ended on March 31, 2025. The Management of the Company foresees the future opportunities in respect to the growth of the Company.

8. Human Resources

The Company believes that employees are the key to achievement of Company's objectives and strategies. The Company provides to the employees a fair and equitable work environment and support from their peers with a view to develop their capabilities leaving them with the freedom to act and to take responsibilities for the task assigned. We provide our employees outstanding career development opportunities and reward to the staff for their good performance and loyalty to the organization. Your Company continues to support all its employees in all possible ways and means. The employee relationship with the company remained harmonious throughout the year.

Place: New Delhi
Date: 04/09/2026

ANNEXURE-II
Annual Report on Corporate Social Responsibility (CSR)

[Pursuant to clause (o) of sub-section (3) of section 134 of the Act and Rule 9 of the Companies (Corporate Social Responsibility) Rules, 2014]

1) **A brief outline of the Company's CSR policy, including overview of projects or programs undertaken and proposed to be undertaken and a reference to the web-link of the CSR policy and projects or programs:**

   Company's CSR policy is aimed at providing care for the community through its focus on providing to the poor, needy and down trodden members of the society in general without any difference of caste or creed- the much needed help in health & wellness, education, skill development and sustainability including biodiversity, energy, water conservation and rural development. Further detailed CSR Policy of the group Company is available at the registered office of the Company and also available on the website of holding Company i.e. https://www.globecapital.com/about-us/Investor-Relations.

   The Company with its holding company with promoter directors has formed a Trust namely Globe Capital Foundation (the Trust) with the purpose of promoting CSR activities on its own or by way of partnering with other eligible NGOs. The Foundation is working for the benefit of the Society in general and also for eligible and needy people. The requisite contribution has been made by the Company to the foundation to work for CSR activities as defined in the CSR policy of the Company. The projects undertaken are within the broad framework of Schedule VII of Companies Act, 2013. During the FY 2025-2026, Globe Capital Foundation has initiated following activities: (As per attached annexures IIA)

2) **The Composition of the CSR Committee**

Name	Category
Mr. Hari Das Khunteta (Chairman)	Independent Director
Mr. Ashok Kumar Agarwal	Director
Mr. Yash Pal Mendiratta	Director
Mr. Sahil Mendiratta	Director
Mr. Arpit Agarwal	Director

1) **The web-links where present Composition of CSR committee, CSR Policy and CSR projects approved by the board are disclosed on the website of the company:** Not Applicable

2) **The details of Impact assessment of CSR projects carried out in pursuance of sub-rule (3) of rule 8 of the Companies (Corporate Social responsibility Policy) Rules, 2014, if applicable (attach the report).–** Not Applicable

3) **Details of the amount available for set off in pursuance of sub-rule (3) of rule 7 of the Companies (Corporate Social responsibility Policy) Rules, 2014 and amount required for set off for the financial year, if any:** Not Applicable

4) **Average net profit of the company for last three financial years for the purpose of computation of CSR:** Rs. 54,03,40,034.65.

ANNEXURE –II

1. **Brief outline on CSR Policy of the Company**.

   Company's CSR policy is aimed at providing care for the community through its focus on providing to the poor, needy and down trodden members of the society in general without any difference of caste or creed- the much needed help in health & wellness, education, skill development and sustainability including biodiversity, energy, water conservation and rural development. Further detailed CSR Policy of the group Company is available at the registered office of the Company and also available on the website of holding Company i.e. https://www.globecapital.com/about-us/Investor-Relations.

   The Company with its holding company with promoter directors has formed a Trust namely Globe Capital Foundation (the Trust) with the purpose of promoting CSR activities on its own or by way of partnering with other eligible NGOs. The Foundation is working for the benefit of the Society in general and also for eligible and needy people. The requisite contribution has been made by the Company to the foundation to work for CSR activities as defined in the CSR policy of the Company. The projects undertaken are within the broad framework of Schedule VII of Companies Act, 2013. During the FY 2025-2026, Globe Capital Foundation has initiated following activities: (As per attached annexures IIA)

2. **Composition of CSR Committee:**

Sl. No.	**Name of Director**	**Designation/ Nature of Directorship**	**Number of meetings of CSR Committee held during the year**	**Number of meetings of CSR Committee attended during the year**
1.	Mr. Hari Das Khunteta (Chairman)	Independent Director	02	02
2.	Mr. Ashok Kumar Agarwal	Director	02	02
3.	Mr. Yash Pal Mendiratta	Director	02	02
4.	Mr. Sahil Mendiratta	Director	02	02
5.	Mr. Arpit Agarwal	Director	02	02

3. Provide the web-link where Composition of CSR committee, CSR Policy and CSR projects approved by the board are disclosed on the website of the company. Not Applicable

4. Provide the executive Summary along with web- link of impact assessment of CSR Projects carried out in pursuance o sub- rule (3) of rule 8, Not Applicable

5. (a) **Average net profit of the company as per section 135(5) :** Rs. 5,403.40 lakhs

   (b) **Two percent of average net profit of the company as per section** 135(5): Rs. 108.10 lakhs

   (c) **Surplus arising out of the CSR projects or programmes or activities of the previous financial years**.Nill

   (d) **Amount required to be set off for the financial year**, Nill

   (e) **Total CSR obligation for the financial year (7a+7b-7c)** : Rs. 108.10 lakhs

6. (a) Amount Spent on CSR project (both Ongoing Project and other than ongoing Project).: Rs. 108.10 lakhs

   (b) Amount Spent in Administrative Overheads.: Nill

(c) Amount Spent on impact assessment, if Applicable: NA

(d) Total amount Spent for the Financial year [(a)+(b)+ (c)]: Rs 108.10 Lakhs

(e) CSR amount Spent on unspent for the Financial year:

Total Amount Spent for the Financial Year. (in Rs.)	**Amount Unspent (in Rs.)**				
	Total Amount transferred to Unspent CSR Account as per section 135(6).		**Amount transferred to any fund specified under Schedule VII as per second proviso to section 135(5).**		
	Amount.	**Date of transfer.**	**Name of the Fund**	**Amount.**	**Date of transfer.**
108.10 lakhs	Nill	Nill	Nill	Nill	Nill

(f) Excess amount for set-off, if any:

Sl. No.	**Particular**	**Amount (in Rs.)**
(1)	(2)	(3)
(i)	Two per cent of average net profit of the company as per Sub Section (5) of Section 135	Rs. 108.10 lakhs
(ii)	Total Amount spent for the financial year	Rs. 108.10 lakhs
(iii)	Excess amount spent for the financial year [(ii)-(i)]	Nill
(iv)	Surplus arising out of the CSR projects or programmes or activities of the previous financial years, if any	Nill
(v)	Amount available for set off succeeding financial years [(iii)-(iv)]	Nill

7. Details of unspent Corporate social responsibility amount for the preceeding three financial years: NA

Sl. No.	**Preceding Financial Year.**	**Amount transferred to Unspent CSR Account under section 135(6)(in Rs.)**	**Amount spent in the reporting Financial Year (in Rs.).**	**Amount transferred to any fund specified under Schedule VII as per section 135(6), if any.**			**Amount remaining to be spent in succeeding financial years. (in Rs.)**
				Name of the Fund	**Amount (in Rs).**	**Date of transfer.**	
1.							
2.							
3.							
	TOTAL						

8. Weather any capital assets have been created or required through corporate Social responsibility amount Spent in the financial year: Not applicable

If Yes , enter the number of capital assets Created/acquired

Furnish the details realting to such asset(s) so created or acquired through corporate Social Responsibility amount spent in the financial Year:

Sl No.	Short Particulars of the property or assets (including complete address and Location of the Property)	Pin Code of the Property or asset(s)	Date of creation	Amount of CSR amount spent	Details of entity/Authority/ beneficiary of the registered owner		
(1)	(2)	(3)	(4)	(5)	(6)		
					CSR registration Number if applicable	Name	Registered address

9. Specify the reason(s), if the company has failed to spend two per cent of the average net profit as per section 135(5).: Not applicable

Sd/-

Sd/-

Mr. Ashok Kumar Agarwal
(Member)

Mr. Hari Das Khunteta
(Chairman)

GLOBE CAPITAL FOUNDATION

CSR INITIATIVES | FY 2025–26

Globe Capital Foundation (GCF), the Corporate Social Responsibility arm of the Globe Group, is committed to creating meaningful and sustainable impact across communities. During FY 2025–26, the Foundation continued to focus on key areas including Education, Health, Environmental Animal and Public Welfare. Through focused interventions and collaborations with implementation partners, GCF worked towards improving access to essential services, empowering underserved communities and contributing to a healthier, more inclusive and sustainable future.

Education remained a key focus area, with initiatives aimed at expanding access to quality learning and creating opportunities for children and youth from underserved communities. During the year, GCF supported educational programmes reaching 9,520 children through 496 learning centres across districts of Himachal Pradesh. The programmes promoted holistic development through language, health education, physical education, sports, values and ethics, institutional education and creative activities. Support was also extended to residential education for 100 vulnerable children, while school fees, uniforms and books were sponsored for deserving students to help them continue their education.

GCF also supported the development of educational infrastructure, including a girls' hostel and library, providing students with a safe and supportive learning environment. The initiative witnessed a significant academic achievement, with some of the residents clearing the Civil Services Examination in the year 2025–26. Scholarship support was provided to students pursuing higher education at IIT Delhi, while skill development programmes helped students from marginalised communities gain practical skills in areas such as painting and music. Support was also extended towards the promotion of Sanskrit language education, reflecting GCF's commitment to both academic development and preservation of cultural knowledge.

Healthcare continued to be an important pillar of GCF's CSR initiatives, with emphasis on preventive care, eye health, specialist consultations and support for individuals from underserved communities. A dedicated primary eye-care initiative provided screening and treatment for refractive errors, cataracts and other eye conditions through outreach activities in underserved areas. During the year, the programme recorded 13,381 OPDs, 890 cataract surgeries and 154 specialty surgeries, while 2,138 spectacles were distributed to beneficiaries.

GCF also conducted comprehensive health check-up initiatives offering general and specialist consultations, including screening for cancer, cardiology, neurology, orthopaedics, respiratory conditions and diabetes. The health camp recorded 490 OPDs, while 400 emergency health kits were distributed. A separate cataract surgery camp recorded 471 OPDs and 90 cataract surgeries, enabling eligible beneficiaries to access essential eye care and improve their quality of life.

Further support included a comprehensive blood-testing camp covering liver and kidney function, complete blood count, diabetes, thyroid, lipid profile, vitamins and other diagnostic parameters, with 348 OPDs recorded. GCF also supported assistive technology for 10 children with visual impairment and extended medical assistance to seven individuals requiring support for serious health conditions, including cancer treatment and kidney dialysis.

GCF continued to support initiatives promoting environmental sustainability, water conservation and livelihood enhancement. During the year, the Foundation contributed towards the development of water-harvesting and check-dam infrastructure aimed at improving water availability and strengthening natural-resource management. These interventions also supported sustainable agricultural practices and livelihood opportunities for local communities and farmers. Through such initiatives, GCF seeks to contribute to long-term environmental resilience while addressing the needs of communities dependent on natural resources.

GCF's community development initiatives focused on supporting vulnerable groups, empowering women and youth, strengthening educational environments and addressing essential community needs. Programmes were supported to promote the holistic development of children from rural and tribal communities, while efforts were also undertaken to preserve cultural traditions and promote awareness of heritage and values.

As part of women's empowerment initiatives, a vocational training facility was established to provide young women with practical skills in beauty and grooming. The first batch comprised 21 girls between 13 and 21 years of age, providing them with opportunities for skill development and potential livelihood generation. Support was also extended to children and vulnerable individuals through the provision of essential items such as clothing, medicines, hygiene supplies, bags and meals.

GCF seek to work in the field of education, vocational learning, cultural awareness, community outreach and social welfare. Contributions towards peace education, wellness, yoga, meditation, healthcare and employment opportunities supported broader efforts towards community well-being. Assistance was also provided to programmes focused on women's empowerment, children's welfare, relief activities and the overall development of underserved communities.

Animal welfare continued to be an important part of GCF's CSR efforts. The Foundation supported initiatives providing fodder and essential supplies for animals sheltered in care facilities. A large-scale fodder support programme benefited approximately 6,800 beneficiaries across Uttar Pradesh, Rajasthan and Madhya Pradesh, while additional assistance was provided for the upkeep and well-being of cattle through the distribution of green fodder and other essential supplies.

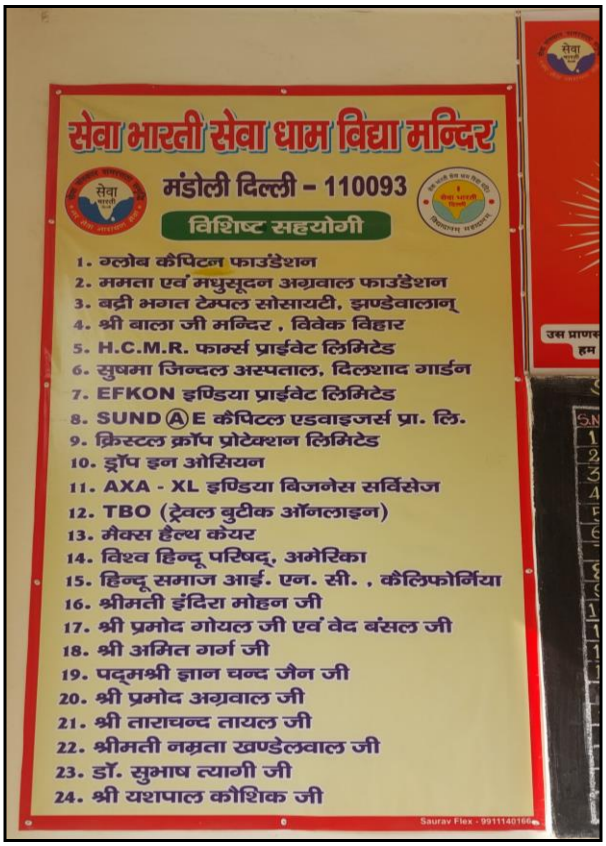
Looking Ahead

GCF seeks to address immediate needs while contributing to long-term social and economic well-being. Going forward, the Foundation remains committed to strengthening its initiatives, expanding its reach and working with partners to create sustainable opportunities for communities and build a healthier, more inclusive and sustainable future.


SAMKALP
GLOBE CAPITAL BHAWAN


डॉ. श्रॉफ नेत्र जाँच केंद्र
Dr. Shroff's Charity Eye Hospital
GLOBE
CAPITAL FOUNDATION
डॉ. श्रॉफ नेत्र जाँच केंद्र
ग्लोब कैपिटल फाउंडेशन
के सौजन्य से
सोमवार से शनिवार
प्रात : 9.00 बजे से सांय 5.00 बजे तक


VISION FOR ALL
An Initiative of Globe Capital Foundation in association with Dr. Shroff's Charity Eye Hospital
GLOBE
CAPITAL FOUNDATION


सेवा भारती सेवा धाम विद्या मन्दिर
मंडोली दिल्ली - 110093
विशिष्ट सहयोगी
1. ग्लोब कैपिटल फाउंडेशन
2. ममता एवं मधुसूदन अग्रवाल फाउंडेशन
3. बद्री भगत टेम्पल सोसायटी, झण्डेवालान्
4. श्री बाला जी मन्दिर , विवेक विहार
5. H.C.M.R. फार्म्स प्राईवेट लिमिटेड
6. सुषमा जिन्दल अस्पताल, दिलशाद गार्डन
7. EFKON इण्डिया प्राईवेट लिमिटेड
8. SUND Ⓐ E कैपिटल एडवाइजर्स प्रा. लि.
9. क्रिस्टल क्रॉप प्रोटेक्शन लिमिटेड
10. ड्रॉप इन ओसियन
11. AXA - XL इण्डिया बिजनेस सर्विसेज
12. TBO (ट्रेवल बुटीक ऑनलाइन)
13. मैक्स हैल्थ केयर
14. विश्व हिन्दू परिषद्, अमेरिका
15. हिन्दू समाज आई. एन. सी. , कैलिफोर्निया
16. श्रीमती इंदिरा मोहन जी
17. श्री प्रमोद गोयल जी एवं वेद बंसल जी
18. श्री अमित गर्ग जी
19. पद्मश्री ज्ञान चन्द जैन जी
20. श्री प्रमोद अग्रवाल जी
21. श्री ताराचन्द तायल जी
22. श्रीमती नम्रता खण्डेलवाल जी
23. डॉ. सुभाष त्यागी जी
24. श्री यशपाल कौशिक जी
Saurav Flex - 9911140166

Reg. No. 668/2018
शिक्षालय
असीम संभावनाओं का केंद्र...
CSR का साथ
शिक्षालय के साथ...
Darcl
smc
Moneywise. Be wise
GLOBE
MARGACIPTA
MEDIPLUS
Bharat RASAYAN LIMITED
BR CERAMICS
edu FURNITURES
Sirca


Hair
Hair Root
NYKAA
PROFESSIONAL

Form No. MR-3
SECRETARIAL AUDIT REPORT

FOR THE FINANCIAL YEAR ENDED 31ST MARCH, 2026

[Pursuant to Section 204(1) of the Companies Act, 2013 and Rule 9 of the Companies (Appointment and Remuneration Personnel) Rules, 2014]

To,
The Members,
Globe Fincap Limited
609, Ansal Bhawan, 16, Kasturba Gandhi Marg,
New Delhi - 110001

We have conducted the Secretarial Audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by Globe Fincap Limited (CIN U67120DL2008PLC176326) having its registered office situated at 609, Ansal Bhawan, 16,Kasturba Gandhi Marg, New Delhi-110001, (hereinafter called the Company/ Globe). TheSecretarial Audit was conducted in a manner that provided us with a reasonable basis for evaluating corporate conducts/statutory compliances and expressing our opinion thereon.

Based on our verification of the Company's books, papers, minute books, forms and returns filed and other records maintained by the Company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit, we hereby report that in our opinion, the Company has, during the audit period covering the financial year ended on 31st March, 2026 complied with the statutory provisions listed hereunder and also that the Company has proper board-processes and compliance mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

We have examined the books, papers, minute books, forms and returns filed and other records maintained by the Company for the financial year ended on 31st March, 2026(period under review) according to the provisions of:

i. The Companies Act, 2013 (the Act) and the rules made thereunder;

ii. The Securities Contracts (Regulation) Act, 1956 ('SCRA') and the rules made thereunder (Not applicable to the Company during the Audit Period);

iii. The Depositories Act, 1996 and the Regulations and Bye-laws framed thereunder, as applicable;

Note: This report is to be read with our letter of even date which is annexed as Annexure A and forms an integral part of this report

iv. Foreign Exchange Management Act, 1999 and the rules and regulations made thereunder to the extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowings;

v. The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act'): **-(Not applicable as the company is anunlisted public company);**

a) The Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015;

b) The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;

c) The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015;

d) The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018;

e) Securities and Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations, 2021;

f) Securities and Exchange Board of India (Issue and Listing of Securitized Debt Instruments and Security Receipts) Regulations, 2008

g) Securities and Exchange Board of India (Depositories and Participants) Regulations, 2018;

h) The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993;

i) Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2021;

j) The Securities and Exchange Board of India (Buyback of Securities) Regulations, 2018;

k) Securities and Exchange Board of India (Issue and Listing of Non- Convertible Securities) Regulations, 2021;

vi. We have relied on the representation made by the Company and its officer and compliance mechanism prevailing in the Company and on examination of documents on test check basis for compliance of the following specific applicable laws, bye-laws, Rules, Regulations, Guidelines, Circulars & Notifications issued by SEBI, Stock Exchanges & Depositories and applicable to Depository Participant & Registered Broker

We have also examined compliance with the applicable clauses of the following:

i. Secretarial Standards issued by The Institute of Company Secretaries of India.

ii. The Company is engaged in business of securities broking, commodities & derivatives trading andregistered as Trading Member/stock broker with Securities and Exchange Board of India (SEBI), National Stock Exchange (NSE), Bombay Stock Exchange (BSE), Multi Commodity Exchange of India Limited (MCX), National Commodity & Derivatives Exchange Limited (NCDEX) and Metropolitan Stock Exchange of India Limited (MSE).

We further report that

The Board of Directors of the Company is duly constituted with proper balance of Executive Directors, Non-Executive Directors and Independent Directors during the financial year ended 31.03.2026. The changes in the composition of the Board of Directors that took place during the period under review were carried out in compliance with the provisions of the Act.

Adequate notice is given to all the directors to schedule the Board Meetings, Agenda and detailed notes on agenda were sent at least seven daysin advanceor at shorter notice, in compliance with the applicable lawsand a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.

We further report that there are adequate systems and processes in the Company commensurate with the size and operations of the company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

During the year under review the Company has complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards, etc. However, we have not examined compliance by the Company with applicable financial laws, like direct and indirect tax laws, since the same have been subject to review by statutory financial audit and other designated professionals.

For ATG & Co.
Company Secretaries
Firm Registration No. P2003DE054000
PR No. : 1391/2021

Sd/-
MukulTyagi
(Partner)
M. No.: F9973
CP No.: 16631

Date: 04/09/2026
Place: New Delhi

Note: This report is to be read with our letter of even date which is annexed as Annexure A and forms an integral part of this report

Annexure A

To,
The Members,
Globe Fincap Limited

Our report of even date is to be read along with this letter. We, as the secretarial auditors of Globe Capital Market Limited, have conducted the secretarial audit for the financial year 2025-26 and hereby present our findings and opinions.

1. Maintenance of secretarial record is the responsibility of the management of the Company. Our responsibility is to express an opinion on these secretarial records based on our audit.

2. We have followed the audit practices and processes as were appropriate to obtain reasonable assurance about the correctness of the contents of the Secretarial records. The verification was done on test basis to ensure that correct facts are reflected in secretarial records. We believe that the processes and practices, we followed provide a reasonable basis for our opinion.

3. Please note that our audit did not include verification of the correctness and appropriateness of the financial records and Books of Accounts of the Company. Additionally, we did not examine the Company's compliance with applicable financial laws, such as direct and indirect tax laws, as these aspects fall under the purview of statutory financial audits and other designated professionals.

4. In instances where necessary, we obtained representations from the Management regarding the Company's compliance with laws, rules, regulations, and the occurrence of significant events.

5. The compliance with Corporate and other applicable laws, rules, regulations, standards is the responsibility of the management. Our examination was limited to the verification of the procedures on test basis.

6. It is important to clarify that the Secretarial Audit report does not provide any assurance regarding the future viability of the Company or the efficacy or effectiveness with which the management has conducted the affairs of the Company.

For ATG & Co.
Company Secretaries
Firm Registration No. P2003DE054000
PR No.: 1391/2021
Sd/-
Mukul Tyagi
(Partner)
M. No.: F9973
CP No.: 16631

Date: 04/09/2026
Place: New Delhi

Note: This report is to be read with our letter of even date which is annexed as Annexure A and forms an integral part of this report