Annual Report

FY-2025-2026

Globe Capital Market Limited

https://globecapital.com/.

Board of Directors

Name of Directors	Designation
1. Mr. Ashok Kumar Agarwal	Executive Chairman Director
2. Mr. Yash Pal Mendiratta	Managing Director
3. Ms. Alka Agarwal	Director
4. Ms. Alka Mendiratta	Director
5. Mr. Hari Das Khunteta	Independent Director
6. Mr. Rattan Singhania	Independent Director

Statutory Auditor
M/s Garg Mukesh & Co., Chartered Accountants

Secretarial Auditors
M/s ATG & Co For FY-2025-2026

Internal Auditor
M/s. Vishal Rawat and Associates

Quattro Iconic, 5th Floor,
Udyog Vihar Phase 2, Gurugram-122002
Mob: +91 9891576222
Email: gargmukesh.co@gmail.com

Independent Auditor's Report

To the Members of Globe Capital Market Limited

Report on the Audit of the Standalone Financial Statements

Opinion

We have audited the accompanying standalone financial statements of Globe Capital Market Limited (the 'Company'), which comprise the Standalone Balance Sheet as at 31 March 2026, the Standalone Statement of Profit and Loss (including Other Comprehensive Income), Standalone Statement of Changes in Equity and Standalone Statement of Cash Flows for the year then ended, and a summary of the material accounting policies and other explanatory information (hereinafter referred to as "the standalone financial statements").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Companies Act, 2013 (the 'Act') in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India including Indian Accounting Standards ('Ind AS') specified under Section 133 of the Act, of the state of affairs of the Company as at 31 March 2026, and its profit (financial performance including other comprehensive income), changes in equity and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit of the standalone financial statement in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ('ICAI') together with the ethical requirements that are relevant to our audit of the standalone financial statements under the provisions of the Act and the rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Other Information

The Company's Board of Directors is responsible for the other information. The other information comprises the information included in the annual report, but does not include the standalone financial statements and our auditor's report thereon. The annual report is expected to be made available to us after the date of this auditor's report.

Our opinion on the standalone financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the standalone financial statements, our responsibility is to read the other information identified above when it becomes available and, in doing so, consider whether the other information is materially inconsistent with the standalone financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated.

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When we read the Company's Annual Report, if, based on the work we have performed, we conclude that there is a material misstatement therein, we are required to communicate the matter to those charged with governance.

Management's Responsibility for the Standalone Financial Statements

The Company's management and Board of Directors is responsible for the matters stated in Section 134(5) of the Act with respect to the preparation of these standalone financial statements that give a true and fair view of the state of affairs (financial position), profit or loss (financial performance including other comprehensive income), changes in equity and cash flows of the Company in accordance with accounting principles generally accepted in India, including the Indian Accounting Standards (Ind AS) . This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial statements, management and Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Statements

Our objectives are to obtain reasonable assurance about whether the standalone financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Standards on Auditing will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial statements.

As part of an audit in accordance with Standards on Auditing, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

i. Identify and assess the risks of material misstatement of the standalone financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

ii. Obtain an understanding of internal financial control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for explaining our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.

iii. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

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iv. Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

v. Evaluate the overall presentation, structure and content of the standalone financial statements, including the disclosures, and whether the standalone financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

1) As required by Section 197(16) of the Act, we report that the Company has paid remuneration to its directors during the year in accordance with the provisions of and limits laid down under Section 197 read with Schedule V to the Act.

2) As required by the Companies (Auditor's Report) Order, 2020 (the 'Order') issued by the Central Government of India in terms of Section 143(11) of the Act, we give in the **Annexure A**, a statement on the matters specified in paragraphs 3 and 4 of the Order.

3) Further to our comments in Annexure A, as required by Section 143(3) of the Act, we report that:

a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.

b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.

c) The Balance Sheet, the Statement of Profit and Loss including Other Comprehensive Income, Statement of Changes in Equity and the Statement of Cash Flows dealt with by this Report are in agreement with the relevant books of account.

d) In our opinion, the aforesaid standalone financial statements comply with the Indian Accounting Standards specified under Section 133 of the Act.

e) On the basis of the written representations received from the directors as on 31 March, 2026 taken on record by the Board of Directors, none of the directors is disqualified as on 31 March, 2026 from being appointed as a director in terms of Section 164 (2) of the Act.

GARG MUKESH & CO.
Chartered Accountants
GURUGRAM

f) With respect to the adequacy of the internal financial controls of the Company and the operating effectiveness of such controls, refer to our separate Report in **"Annexure B"**. Our report expresses an unmodified opinion on the adequacy and operating effectiveness of the company's internal financial controls over financial reporting.

g) with respect to the other matters to be included in the Auditor's Report in accordance with rule 11 of the Companies (Audit and Auditors) Rules, 2014 (as amended), in our opinion and to the best of our information and according to the explanations given to us:

   i. The Company has disclosed the impact of pending litigations on its financial position in the standalone financial statements- Refer note no 39 of the standalone financial statement;

   ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses;

   iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company;

   iv. (a) The Management has represented that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person or entity, including foreign entity ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

   (b) The Management has represented, that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been received by the Company from any person or entity, including foreign entity ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

   (c) Based on the audit procedures that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e), as provided under (a) and (b) above, contain any material misstatement.

   v. During the year the Company has not declared or paid dividend under section 123 of the Companies Act, 2013.

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vi. Based on our examination which included test checks, the Company has used accounting software for maintaining its books of account, which have a feature of recording audit trail (edit log) facility and the same has operated throughout the year for all relevant transactions recorded in the software. Further, during the course of our audit we did not come across any instance of audit trail feature being tampered with. Additionally, the Audit trail has been preserved by the Company as per the statutory requirements for Record retention.

For Garg Mukesh & Co.
Chartered Accountants
FRN: - 006289N

CA. Gaurav Kumar Gupta
Partner
M. No. 521850
UDIN:26521850LCGWHB5204

Place: New Delhi
Date:15.05.2026

"Annexure A" to the Independent Auditor's Report

(Referred to in paragraph 2 under 'Report on Other Legal and Regulatory Requirements' section of our report to the Member of Globe Capital Market Limited of even date)

Based on the audit procedures performed for the purpose of reporting a true and fair view on the standalone financial statements of the Company and taking into consideration the information and explanations given to us and the books of account and other records examined by us in the normal course of audit, and to the best of our knowledge and belief, we report that:

i.		In respect of the Company's Property, Plant and Equipment and Intangible Assets:
	(a)	(A) The Company has maintained proper records showing full particulars including quantitative details and situation of Property, Plant & Equipment and relevant details of right of use- assets. (B) The Company has maintained proper records showing full particulars of intangible assets.
	(b)	The Company has a regular programme of physical verification of its fixed assets by which all fixed assets are verified annually. In our opinion, the periodicity of physical verification is reasonable having regard to the size of the Company and the nature of its assets. No material discrepancies were noticed on such verification.
	(c)	According to the information and explanations given to us and from our examination of books of account and other documents, the title deeds of all the immovable properties (other than properties where the company is the lessee and the lease agreements are duly executed in favour of the assessee) disclosed in the standalone financial statements are held in the name of the company.
	(d)	The Company has not revalued any of its Property, Plant and Equipment and intangible assets during the year.
	(e)	No proceedings have been initiated during the year or are pending against the Company as at 31 March, 2026for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (as amended in 2016) and rules made thereunder.
ii.	(a)	As informed to us, the inventory, which is in the nature of securities and stock of commodities, has been physically verified by the management during the year, either by actual inspection or on the basis of statement received from depository participants in respect of shares held as inventory. In our opinion, the frequency of such verification is reasonable. No discrepancies have been noticed on physical verification of such inventories.
	(b)	According to the information and explanations given to us and from our examination of books of account and other documents the company has been sanctioned working capital limits in excess of five crore rupees, in aggregate, from banks or financial institutions on the basis of security of current assets during the year. The quarterly returns or statements filed by the company with such banks or financial institutions are in agreement with the books of account of the Company.
iii.	(a)	According to the information and explanations given to us and on the basis of our examination of the records of the Company, during the year Company has granted loans to its subsidiary. Details of the loan are stated below. The Company has not granted any loans, secured or unsecured, to firms, limited liability partnerships or any other parties during the

GARG MUKESH & CO. Chartered Accountants GURUGRAM

year.

Particulars	Loan (Rs. In Lakhs)
Aggregate amount granted/ provided during the year to	
Subsidiary	1,31,900.00
Other	-
Balance outstanding as at balance sheet date in respect of above cases	
Subsidiary	12,600.00
Other	-

(b) According to the information and explanations given to us, the terms and conditions of the investment made, security given, loans granted by the Company are not prejudicial to the interest of the Company. The Company has not provided any guarantee during the year.

(c) The Company has granted loans during the year to its subsidiary which are repayable on demand and payment of interest has been stipulated and the repayment or receipts are regular.

(d) According to the information and explanations given to us and on the basis of our examination of the records of the Company, there is no overdue amount for more than ninety days.

(e) There were no loans granted to companies, firms, Limited Liability Partnerships or any other parties which was fallen due during the year, that have been renewed or extended or fresh loans granted to settle the overdue of existing loans given to the same parties.

(f) The Company has granted loans to its subsidiary during the year, as defined in clause (76) of Section 2 of the Companies Act, 2013, which are repayable on demand. The Company has not given any loan to its promoters.

(Rs. in Lakhs)

Particulars	All Parties	Related Parties
Aggregate amount of loan repayable on demand granted during the year	1,31,900.00	1,31,900.00
Percentage of loans to the total loans		100%

iv. According to the information and explanations given to us, in respect of loans, investments, guarantees and securities, the Company has complied with the provisions of Section 185 and 186 of the Act, to the extent applicable.

v. According to the information and explanations given to us, the Company has not accepted any deposits from the public as mentioned in the directives issued by the Reserve Bank of India and the provisions of Section 73 to 76 or any other relevant provisions of the Act and the rules framed thereunder.

vi. To the best of our knowledge and as explained to us, the Central Government has not prescribed maintenance of cost records under clause of sub section (1) of section 148 of the Companies Act, 2013 for the services rendered by the company.

vii.(a) According to the information and explanation given to us and according to the books and records produced before us, the company is regular in depositing with appropriate authorities undisputed statutory dues including provident fund, employees' state insurance, income-tax, goods & services tax, cess and any other statutory dues with the appropriate authority, as applicable to it.

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Chartered Accountants
GURUGRAM

		According to the information and explanations given to us, no undisputed amounts payable in respect of provident fund, employees state insurance, income tax, goods & service tax, cess were in arrears as at 31.03.2026 for a period of more than six months from the date they become payable.
	(b)	According to the information and explanations given to us, there are no dues on account of Income-tax, Goods and service tax, Provident Fund and Service tax which have not been deposited with the appropriate authorities on account of dispute except of the following amounts:

Name of Statute	Nature of Dues	Disputed Amount in Lakhs	Period to which amount relates	Forum where dispute is pending
Income Tax Act 1961	Income Tax	1,095.54	AY-2017-18	Delhi High Court Writ petition
Income Tax Act 1961	Income Tax	2,667.81	AY-2018-19	Delhi High Court Writ petition

viii.		There were no transactions relating to previously unrecorded income that have been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (43 of 1961).
ix.	(a)	In our opinion and according to the information and explanations given to us and our examination of the records of the Company, the Company has not defaulted in repayment of loans or other borrowings or in the payment of interest thereon to any lender.
	(b)	According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not been declared a wilful defaulter by any bank or financial institution or other lender.
	(c)	In our opinion and according to the information and explanations given to us, the Company has not taken any term loan during the year and reporting of utilization of fund received from term loan are not applicable, hence, reporting under clause 3(ix)(c) of the Order is not applicable.
	(d)	According to the information and explanations given to us and the procedure performed by us and on an overall examination of the financial statements of the Company, we report that no funds raised on short term basis have not been used for long term purposes by the Company.
	(e)	In our opinion and according to the information and explanations given to us, the company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries, associates or joint ventures, hence, reporting under clause 3(ix) (e) of the Order is not applicable.
	(f)	In our opinion and according to the information and explanations given to us, the company has not raised loans during the year based on the pledge of securities held in its subsidiaries, joint ventures or associate companies, hence, reporting under clause 3(ix)(f) of the Order is not applicable.

GARG MUKESH & CO. Chartered Accountants GURUGRAM

x.(a)	In our opinion and according to the information and explanations given to us, the Company did not raise any money by way of initial public offer or further public offer (including debt instruments) during the year. Hence, reporting under clause 3(x)(a) of the Order is not applicable.
(b)	During the year, the Company has not made any preferential allotment or private placement of shares or convertible debentures (fully or partly or optionally) and hence reporting under clause 3(x)(b) of the Order is not applicable.
xi.(a)	According to the information and explanations given to us, no fraud by the Company or on the company has been noticed or reported during the course of our audit.
(b)	No report under sub-section (12) of section 143 of the Companies Act has been filed in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government.
(c)	According to the information and explanations given to us and our examination of the records of the Company, the Company has not received any whistle-blower complaints, during the year.
xii.	According to the information and explanations given to us, the Company is not a Nidhi Company. Therefore, the provisions of paragraph 3 (xii) of the Order are not applicable to the Company.
xiii.	In our opinion and according to the information and explanation given to us, all transaction with the related parties is in compliance with section 177 & section 188 of Companies Act-2013 and details of the same is disclosed in the standalone financial statement as required by the applicable Indian Accounting Standards.
xiv.(a)	In our opinion and according to information and explanations given by the management, the Company has an adequate internal audit system commensurate with the size and the nature of its business.
(b)	We have considered the internal audit reports for the year under audit, issued to the Company during the year and till date, in determining the nature, timing and extent of our audit procedures.
xv.	In our opinion and according to the information and explanation given to us, the company has not entered into any non-cash transaction with directors or persons under the provisions of section 192 of Companies Act-2013. Hence, reporting under clause 3(xv) of the Order is not applicable to the Company.
xvi.(a)	The Company is not required to be registered under Section 45-IA of the Reserve Bank of India Act, 1934. Hence, reporting under clause (xvi) (a), (b) and (c) of the Order are not applicable to the Company.
(b)	In our opinion, there is no core investment company within the Group (as defined in the Core Investment Companies (Reserve Bank) Directions, 2016) and hence, reporting under clause 3(xvi)(d) of the Order is not applicable.
xvii.	According to the information and explanations given to us and our examination of the records of the Company, the company has not incurred cash losses in the financial year and in the immediately preceding financial year.
xviii.	There has been no resignation of the statutory auditors during the year and hence reporting under clause is not applicable.

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CA
Chartered Accountants
GURUGRAM

xix.		On the basis of the financial ratios, ageing and expected dates of realisation of financial assets and payment of financial liabilities, other information accompanying the standalone financial statements and our knowledge of the Board of Directors and Management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report indicating that Company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due.
xx.		In our opinion and according to the information and explanations given to us, there is no unspent amount under sub-section (5) of Section 135 of the Companies Act, 2013 pursuant to any project. Hence, reporting under clause 3(xx)(a) and 3(xx)(b) of the Order are not applicable.

For Garg Mukesh & Co.
Chartered Accountants
FRN: - 006289N

CA. Gaurav Kumar Gupta
Partner
M. No. 521850

UDIN: 26521850LCGWHB5204

Place: New Delhi
Date:15.05.2026

"Annexure B" to the Independent Auditor's Report

(Referred to in paragraph 3(f) under 'Report on Other Legal and Regulatory Requirements' section of our report to the Member of Globe Capital Market Limited of even date)

Report on the Internal Financial Controls under clause (i) of Sub-section 3 of section 143 of Companies Act,2013

We have audited the internal financial controls over financial reporting of Globe Capital Market Limited ("the Company") as of 31 March, 2026 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management and Board of Directors are responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to Company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained, is sufficient and appropriate to provide a basis for our audit opinion on the internal financial controls system over financial reporting of the Company.

Meaning of Internal Financial Controls Over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of standalone financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and

GARG MUKESH & CO. Chartered Accountants GURUGRAM

procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, to the best of our information and according to the explanations given to us, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31 March, 2026, based on internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For Garg Mukesh & Co.
Chartered Accountants
FRN: - 006289N

GARG MUKESH & CO. Chartered Accountants GURUGRAM

CA. Gaurav Kumar Gupta
Partner
M. No. 521850

Place: New Delhi
Date: 15.05.2026

UDIN: 26521850LCGWHB5204

Globe Capital Market Limited

CIN : U74100DL1985PLC021350

Standalone Balance Sheet

as at 31 March 2026

(All amounts are in Rs. Lakhs)

Particulars	Note No	As at 31 March 2026	As at 31 March 2025
ASSETS			
1 Financial Assets			
(a) Cash and cash equivalents	5	64,896.21	61,528.37
(b) Bank balances other than cash and cash equivalents above	6	11,07,662.66	9,72,215.35
(c) Derivative financial instruments	7	8,498.52	2,539.00
(d) Securities for trade	8	57,016.48	65,775.48
(e) Trade receivables	9	63,283.34	40,518.35
(f) Loans	10	21,600.00	23,000.00
(g) Investment in subsidiaries	11	16,734.28	16,734.28
(h) Investments	12	23,980.74	12,846.61
(i) Other financial assets	13	17,054.48	7,009.57
		13,80,726.71	12,02,167.01
2 Non-financial assets			
(a) Current tax assets (Net)	14D	125.76	57.69
(b) Deferred tax assets (Net)	14C	-	219.47
(c) Property, plant and equipment	15	2,319.47	2,285.27
(d) Other intangible assets	16	-	-
(e) Right of use Assets	17	538.89	440.27
(f) Other non-financial assets	18	2,519.67	1,187.40
		5,503.79	4,190.10
TOTAL ASSETS		13,86,230.50	12,06,357.11
LIABILITIES AND EQUITY			
Liabilities			
3 Financial liabilities			
(a) Derivative financial instruments	7	6,776.14	2,024.16
(b) Trade payables	19		
(i) Total outstanding dues of micro enterprises and small enterprises		17.33	41.63
(ii) Total outstanding dues of creditors other than micro enterprises and small enterprises		1,342.87	1,546.07
(c) Borrowings (other than debt securities)	20	85,247.79	64,718.12
(d) Other financial liabilities	21	10,23,131.25	9,13,040.32
		11,16,515.38	9,81,370.30
4 Non financial liabilities			
(a) Current tax liabilities	14D	1,222.53	341.67
(b) Deferred tax liabilities (Net)	14C	771.89	-
(c) Contract liabilities	22	151.17	181.68
(d) Provisions	23	1,777.36	1,439.51
(e) Other non-financial liabilities	24	4,416.58	3,049.68
		8,339.53	5,012.54
5 Equity			
(a) Equity share capital	25	2,625.00	2,625.00
(b) Other equity	26	2,58,750.59	2,17,349.27
		2,61,375.59	2,19,974.27
		13,86,230.50	12,06,357.11
Basis of preparation and material accounting policies	1		

The notes referred to above form an integral part of the Standalone Financial Statements.

As per our report of even date attached

For **Garg Mukesh & Co.**
Chartered Accountants
Firm's registration no - 006289N

GARG MUKESH & CO. Chartered Accountants GURUGRAM

CA. Gaurav Kumar Gupta
Partner
Membership No : 521850

New Delhi, 15 May 2026

For and on behalf of the Board of Directors of
Globe Capital Market Limited

Yash Pal Mendiratta
Managing Director
DIN :00004185

Ashok Kumar Agarwal
Executive Chairman
DIN :00003988

Dhiraj Jaiswal
Company Secretary

Amit Kumar Singhal
Chief Financial Officer

Globe Capital Market Limited
CIN : U74100DL1985PLC021350
Standalone statement of Profit and Loss
for the year ended 31 March 2026

(All amounts are in Rs. Lakhs, except per share data)

Particulars	Note No	For the year ended 31 March 2026	For the year ended 31 March 2025
1 Revenue from operations			
(a) Interest income	27	92,925.63	94,225.94
(b) Dividend income	28	830.77	872.96
(c) Fee and commission income	29	36,407.03	30,026.49
(d) Income from trading in securities and commodities	30	13,356.31	8,973.64
(e) Net gain on fair value change	31	4,699.02	(1,389.88)
Total Revenue from operations		**1,48,218.76**	**1,32,709.15**
(f) Other income	32	17.23	7.17
Total income		**1,48,235.99**	**1,32,716.32**
2 Expenses			
(a) Finance costs	33	51,469.17	56,026.82
(b) Impairment on financial instruments	34	20.70	0.12
(c) Employee benefit expenses	35	13,390.80	13,085.33
(d) Depreciation, amortisation and impairment	36	575.05	415.32
(e) Other expenses	37	27,771.23	19,324.73
Total expenses		**93,226.95**	**88,852.32**
3 Profit before tax		**55,009.04**	**43,863.99**
4 Tax expense			
(a) Current tax	14A.I	12,587.92	11,613.40
(b) Deferred tax (credit)	14A.I	989.38	(452.82)
(c) Tax adjustement for earlier years	14A.I	36.50	47.82
Total tax expense		**13,613.80**	**11,208.40**
5 Profit for the year		**41,395.24**	**32,655.59**
6 Other comprehensive income			
(a) Items that will not be reclassified to profit or loss			
(i) Remeasurement profit/(loss) on defined benefit plan		6.22	(71.43)
(ii) Equity instruments through OCI		1.85	4.80
(b) Income tax relating to (a) above	14A.II	(1.99)	17.84
Other Comprehensive Income		**6.08**	**(48.79)**
7 Total Comprehensive Income for the year (5+6)		**41,401.32**	**32,606.80**
8 Earnings per equity share of Rs. 10 each			
(i) Basic (in Rs.)	38	157.70	124.40
(ii) Diluted (in Rs.)	38	157.70	124.40
Basis of preparation and material accounting policies	1		

The notes referred to above form an integral part of the Standalone Financial Statements.
As per our report of even date attached

For **Garg Mukesh & Co.**
Chartered Accountants
Firm's registration no - 006289N

GARG MUKESH & CO. Chartered Accountants GURUGRAM

CA. Gaurav Kumar Gupta
Partner
Membership No : 521850

New Delhi, 15 May 2026

For and on behalf of the Board of Directors of
Globe Capital Market Limited

Yash Pal Mendiratta
Managing Director
DIN :00004185

Ashok Kumar Agarwal
Executive Chairman
DIN :00003988

Dhiraj Jaiswal
Company Secretary

Amit Kumar Singhal
Chief Financial Officer

Globe Capital Market Limited
CIN : U74100DL1985PLC021350
Standalone Statement of Changes in Equity
for the year ended 31 March 2026

(All amounts are in Rs. Lakhs)

Particulars	No of shares		For the year ended	
	31 March 2026	31 March 2025	31 March 2026	31 March 2025
A EQUITY SHARE CAPITAL				
Balance at the beginning of the year	2,62,50,000	2,62,50,000	2,625.00	2,625.00
(i) Changes in Equity Share Capital due to prior period errors	-	-	-	-
(ii) Restated balance at the beginning of the current reporting period	2,62,50,000	2,62,50,000	-	-
(iii) Changes in Equity Share Capital during the year	-	-	-	-
Balance at the end of the year	2,62,50,000	2,62,50,000	**2,625.00**	**2,625.00**

Particulars	Reserves and surplus			Other comprehensive income		Total
	General reserve	Retained earnings	Capital Redemption reserve	Remeasurement of defined benefit plans	Equity instruments through OCI	
Balance as at 1 April 2024	**25,128.37**	**1,55,935.30**	**706.25**	**(110.10)**	**385.17**	**1,82,044.99**
(i) Profit for the year		32,655.59				32,655.59
(ii) Other Comprehensive Income				(53.45)	4.66	(48.78)
(iii) Total comprehensive income for the year	-	32,655.59	-	(53.45)	4.66	32,606.80
(iv) Ajustment on account of CFI		2,697.48				2,697.48
Balance as at 31 March 2025	**25,128.37**	**1,91,288.37**	**706.25**	**(163.55)**	**389.83**	**2,17,349.27**
(i) Profit for the year		41,395.24				41,395.24
(ii) Other Comprehensive Income				4.65	1.43	6.08
(iii) Total comprehensive income for the year	-	41,395.24	-	4.65	1.43	41,401.32
Balance as at 31 March 2026	**25,128.37**	**2,32,683.61**	**706.25**	**(158.90)**	**391.26**	**2,58,750.59**

CFI: Compound financial instrument

Basis of preparation and material accounting policies 1

The notes referred to above form an integral part of the Standalone Financial Statements.

As per our report of even date attached

For **Garg Mukesh & Co.**
Chartered Accountants
Firm's registration no - 006289N

CA. Gaurav Kumar Gupta
Partner
Membership No : 521850

New Delhi, 15 May 2026

For and on behalf of the Board of Directors of
Globe Capital Market Limited

Yash Pal Mendiratta
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DIN :00003988

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Chief Financial Officer

Globe Capital Market Limited
CIN : U74100DL1985PLC021350
Standalone Statement of Cash Flows
for the year ended 31 March 2026

(All amounts are in Rs. Lakhs)

Particulars	For the year ended 31 March 2026	For the year ended 31 March 2025
A Cash flow from operating activities		
Profit before tax	**55,009.04**	**43,864.00**
Other comprehensive income before tax	**6.22**	**(66.62)**
Adjustments for non cash and non operating items		
Interest on loan of compound financial instrument	-	846.73
Depreciation, amortisation and impairment	575.05	415.32
(Profit)/loss on sale of property, plant and equipment	(13.54)	(1.96)
Realised gains of sale of financial instruments	(160.05)	(348.37)
Unrealised net (gain)/ loss on financial instruments	(4,537.53)	1,743.05
	50,879.19	**46,452.15**
Finance costs		
Interest on borrowings	6,441.22	5,412.81
Operating cash flow before working capital changes	**57,320.41**	**51,864.96**
Adjustments for working capital changes		
(Increase)/Decrease in other bank balances (refer note 2 below)	(1,35,447.31)	53,984.19
(Increase)/Decrease in derivative financial instruments (asset)	(5,959.52)	(611.22)
(Increase)/Decrease in trade receivables	(22,764.99)	(18,825.62)
(Increase)/Decrease in inventories	8,759.00	(4,232.66)
(Increase)/Decrease in other financial assets	(10,044.91)	3,252.85
(Increase)/Decrease in other non-financial assets	(1,332.27)	(536.24)
Increase/(Decrease) in derivative financial instruments (liabilities)	4,751.98	521.38
Increase/(Decrease) in trade payables	(227.50)	73.73
Increase/(Decrease) in provisions	337.85	258.82
Increase/(Decrease) in contract liabilities	(30.51)	(11.33)
Increase/(Decrease) in other non-financial liabilities	1,366.90	150.69
Increase/(Decrease) in other financial liabilities	1,10,090.93	(1,00,083.22)
Cash generated/ (used in) from operations	**6,820.06**	**(14,193.67)**
Direct taxes paid	(11,819.40)	(11,271.83)
Net cash flow generated from/(used in) operating activities	**(4,999.34)**	**(25,465.49)**
B Cash flow from investing activities		
Payments for the purchase of property, plant and equipment	(203.82)	(616.78)
Loans to related parties (net)	1,400.00	(14,000.00)
Purchase of investments	(7,125.17)	(285.01)
Receipts from the sale of investments	690.06	1,116.23
Receipts from the sale of property, plant and equipment	13.54	1.96
Net cash flow from investing activities	**(5,225.39)**	**(13,783.59)**
C Cash flow from financing activities		
Proceeds from borrowings other than debt securities	20,529.67	36,790.79
Interest paid on others	(6,441.22)	(5,412.81)
Principal repayment of lease liabilities	(495.88)	(175.95)
Net cash flow from financing activities	**13,592.57**	**31,202.03**
Net increase / (decrease) in cash and cash equivalents (A+B+C)	3,367.83	(8,047.06)
Cash and cash equivalents at the beginning of the year	61,528.37	69,575.44

GARG MUKESH & CO.
Chartered Accountants
GURUGRAM

Cash and cash equivalents at the end of the year*	**64,896.20**	**61,528.37**
* Components of cash and cash equivalents		
Refer note 5 of these financial statements		

Notes

1. The material accounting policies used in preparation of the standalone financial statements have been included in the relevant notes to the standalone financial statements.

2. Fixed deposits and related interest income have been included in the operating activities since these are directly attributable to the primary generating operations of the Company. Interest expense on others has been included in operating activities.

3. Refer note no 44 for change in liabilities arising from financing activities.

As per our report of even date attached

For **Garg Mukesh & Co.**
Chartered Accountants
Firm's registration no - 006289N

GARG MUKESH & CO. Chartered Accountants GURUGRAM

CA. Gaurav Kumar Gupta
Partner
Membership No : 521850

New Delhi, 15 May 2026

For and on behalf of the Board of Directors of
Globe Capital Market Limited

Yash Pal Mendiratta
Managing Director
DIN :00004185

Ashok Kumar Agarwal
Executive Chairman
DIN :00003988

Dhiraj Jaiswal
Company Secretary
Membership No 22745

Amit Kumar Singhal
Chief Financial Officer

Globe Capital Market Limited
CIN : U74100DL1985PLC021350
Notes to the financial statements
as at and year the year ended 31 March 2026
(All amounts are in Rs. Lakhs)

1 Basis of preparation of financial statements

These Standalone financial statements are prepared in accordance with Indian Accounting Standard (Ind AS) under the historical cost convention on accrual basis except for certain financial instruments, which are measured at fair values, the provisions of the Companies Act, 2013 ("the Act"). The Ind AS are prescribed under Section 133 of the Act read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and relevant amendment rules issued thereafter. All amounts disclosed in the financial statements and notes have been rounded off to the nearest INR Lakhs in compliance with Schedule III of the Act, unless otherwise stated.

Accounting policies have been consistently applied except where a newly-issued accounting standard is initially adopted or a revision to an existing accounting standard requires a change in the accounting policy hitherto in use. The material accounting policy information used in preparation of the audited Standalone financial statements have been discussed in the respective notes.

These Standalone financial statements have been subjected to audit by the Statutory Auditors, have been reviewed by the Audit Committee and approved by the Board of Directors and authorised for issue on 15 May 2026.

1.1 Presentation of financial statements

The Balance Sheet, the Statement of Changes in Equity and the Statement of Profit and Loss are presented in the format prescribed under Division III of Schedule III of the Act, as amended from time to time, that are required to comply with Ind AS. The Statement of Cash Flows has been presented as per the requirements of Ind AS 7 Statement of Cash Flows.

1.2 Basis of preparation

The financial statements have been prepared under the historical cost convention on the accrual basis except for certain financial instruments, which are measured at fair values at the end of each reporting period as explained in the accounting policies below. All amounts disclosed in the financial statements and notes have been rounded off to the nearest INR Lakhs in compliance with Schedule III of the Act, unless otherwise stated.

1.3 Functional and presentation currency

These financial statements are presented in Indian Rupees ('INR' or 'Rs') which is also the Company's functional currency. All amounts are rounded-off to the nearest Lakhs, unless otherwise indicated.

2 Use of estimates and judgements

The preparation of financial statements in conformity with Ind AS requires management to make estimates, judgements and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities (including contingent liabilities) and disclosures as of the date of the financial statements and the reported amounts of revenues and expenses for the reporting period. Actual results could differ from these estimates. Accounting estimates and underlying assumptions are reviewed on an ongoing basis and could change from period to period. Appropriate changes in estimates are recognised in the periods in which the Company becomes aware of the changes in circumstances surrounding the estimates. Any revisions to accounting estimates are recognised prospectively in the period in which the estimate is revised and future periods. The estimates and judgements that have significant impact on the carrying amount of assets and liabilities at each balance sheet date have been given in the following notes.

2.1 Fair value of financial instruments (Note 40A)

2.2 Useful life and expected residual value of assets (Note 15)

2.3 Measurement of Right-of-use Asset and Lease liabilities (Note 17)

GARG MUKESH & CO. Chartered Accountants GURUGRAM

(All amounts are in Rs. Lakhs)

2.4 Recognition of deferred tax assets/liabilities (Note 14)

2.5 Measurement of defined benefit obligations (Note 35)

2.6 Measurement and likelihood of occurrence of provisions and contingencies (Note 39)

3 New standards, interpretations and amendments adopted by the Company, yet not effective

Ministry of Corporate Affairs ('MCA') notifies new standards or amendments to the existing standards under Companies (Indian Accounting Standards) Rules as issued from time to time. For the year ended 31 March 2026 ,The Ministry of Corporate Affairs ("MCA") has notified certain amendments to Ind AS 1 relating to the classification of liabilities, particularly in respect of covenant breaches and the assessment of the right to defer settlement. These amendments are effective for annual periods beginning on or after 01 April, 2026. The Company is evaluating the impact of these amendments; however, they are not expected to have a material effect on its financial statements.

4 Material accounting policies

The material accounting policies used in preparation of the standalone financial statements have been included in the relevant notes to the standalone financial statements.

5 Cash and cash equivalents

Cash and cash equivalents includes cash at banks and on hand, demand deposits with banks (except those under lien) , other short termhighly liquid investments with original maturities of three months or less that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value, and bank overdrafts. Bank overdrafts are shown within borrowings in the balance sheet.

Particulars	As at 31 March 2026	As at 31 March 2025
Cash on hand	4.30	6.38
Balances with banks in current accounts	64,891.91	61,521.99
	64,896.21	**61,528.37**

6 Bank balances other than cash and cash equivalents

Particulars	As at 31 March 2026	As at 31 March 2025
Bank deposits (with maturity between three to twelve months)		
- placed under lien with banks	2,16,112.80	1,89,953.86
- pledged with the clearing corporations, stock exchanges and others as margin	7,57,859.90	7,44,601.20
- deposits in hand	175.00	511.63
Bank deposits (with maturity more than twelve months)		
- placed under lien with banks	1,02,127.64	5,456.25
- pledged with the clearing corporations, stock exchanges and others as margin	9,177.00	10,517.50
- deposits in hand	14.38	1.00
Interest accrued but not due on fixed deposits	22,195.94	21,173.91
	11,07,662.66	**9,72,215.35**

GARG MUKESH & CO. Chartered Accountants GURUG

Globe Capital Market Limited
CIN : U74100DL1985PLC021350
Notes to the financial statements
as at and for the year ended 31 March 2026
(All amounts are in Rs. Lakhs)

7 Derivative financial instruments

Derivatives financial instruments such as forward contracts, future contracts are initially recognized at fair value on the date a derivatives contract is entered into and subsequently re-measured at fair value with changes in fair value recognized in statement of profit and loss account

Refer note 40 for accounting policy on financial instruments

Particulars	As at 31 March 2026			As at 31 March 2025		
	Notional amounts	Fair value- Assets	Fair value- Liabilities	Notional amounts	Fair value- Assets	Fair value- Liabilities
(i) Equity linked derivatives						
Futures	76,821.43	682.64	1,741.27	1,40,658.49	2,139.78	1,940.87
Options	9,777.99	12.00	105.67	806.61	292.18	47.44
	86,599.42	**694.64**	**1,846.94**	**1,41,465.10**	**2,431.96**	**1,988.30**
(ii) Commodity derivatives						
Futures	1,77,353.98	7,800.74	4,929.20	21,573.90	107.04	35.85
Options	114.00	3.14	-	-	-	-
	1,77,467.98	**7,803.88**	**4,929.20**	**21,573.90**	**107.04**	**35.85**
Total derivative financial instruments (i+ii)	**2,64,067.40**	**8,498.52**	**6,776.14**	**1,63,039.00**	**2,539.00**	**2,024.16**

The table above shows the fair values of derivative financial instruments recorded as assets or liabilities together with their notional amounts.

The Company enters into derivatives for trading purposes. Derivatives do not carry any credit risk. Refer note 41 for information about market risk of derivative financial statements.

8 Securities for trade

Inventories of securities are classified as financial assets in accordance with standard on Financial Instruments, hence recognized and measured at fair value (FVTPL) with the corresponding debit/ credit in statement of profit and loss.

Refer note 40 for accounting policy on financial instruments

Particulars	As at 31 March 2026	As at 31 March 2025
Equity shares	49,499.60	60,263.46
Bonds	1,806.55	1,959.35
Other securities	283.84	-
Commodities	5,426.49	3,552.67
	57,016.48	**65,775.48**

Refer Note 41 for information about credit risk and market risk for securities for trade.
Refer Note 40A for information about fair value measurement.

GARG MUKESH & CO. Chartered Accountants GURUGRAM

Globe Capital Market Limited
CIN : U74100DL1985PLC021350
Notes to the financial statements
as at and for the year ended 31 March 2026
(All amounts are in Rs. Lakhs)

9 Trade receivables

Trade receivables are initially recognised at transaction price as they do not contain a significant financing component. This implies that the effective interest rate for these receivables is zero. Subsequently, the Company applies lifetime expected credit loss model for measurement of trade receivables. Based on the industry practices and business environment in which the entity operates, management considers that the unsecured trade receivables are in default if the payment is 90 days overdue.

Refer note 40 for accounting policy on financial instruments

Particulars	**As at 31 March 2026**	**As at 31 March 2025**
Receivables Considered good - Secured agianst under margin trading facility (MTF)	27,179.87	20,977.60
Receivables Considered good - Secured agianst equity holding of the respective clients	36,055.76	19,141.93
Receivables Considered good - Unsecured	47.71	398.82
Receivables credit impaired	289.81	197.34
	63,573.15	**40,715.69**
Less: Impairment loss allowance	289.81	197.34
	63,283.34	**40,518.35**

The movement in change in allowance for expected credit loss and credit impairment

Particulars	**As at 31 March 2026**	**As at 31 March 2025**
Balance as at beginning of the year	197.34	111.10
Change in allowance for expected credit loss and credit impairment during the year	92.47	86.24
Balance as at the end of the year	**289.81**	**197.34**

The above amount includes amount receivable from related parties	Nil	Nil

No trade receivables are due from directors or other officers of the Company either severally or jointly with any other person, or from firms or private companies respectively in which any director is a partner, a director or a member.

Trade receivable aging schedule
As at 31 March 2026

Particulars	**Outstanding for following periods from due date of payment**					
	Less than 6 months	**6 months - 1 year**	**1 - 2 years**	**2 - 3 years**	**More than 3 years**	**Total**
Receivables Considered good						
*Secured (MTF) **						27,179.87
Secured agianst equity holding of the respective clients	34,994.06	281.41	103.24	116.94	560.11	36,055.76
Unsecured	47.71					47.71
Receivables credit impaired	-			-	289.81	289.81
Total (A)	**35,041.77**	**281.41**	**103.24**	**116.94**	**849.92**	**63,573.15**
Allowance for impairment (B)						289.81
Total (A - B)						**63,283.34**

GARG MUKESH & CO.
Chartered Accountants
GURUGRAM

Globe Capital Market Limited
CIN : U74100DL1985PLC021350
Notes to the financial statements
as at and for the year ended 31 March 2026
(All amounts are in Rs. Lakhs)

As at 31 March 2025

Particulars	**Outstanding for following periods from due date of payment**					
	Less than 6 months	**6 months - 1 year**	**1 - 2 years**	**2 - 3 years**	**More than 3 years**	**Total**
Receivables Considered good						
*Secured (MTF) **						20,977.60
Secured agianst equity holding of the respective clients	18,337.54	86.50	127.92	100.41	489.55	19,141.93
Unsecured	398.82					398.82
Receivables credit impaired	-			197.34		197.34
Total (A)	**18,736.36**	**86.50**	**127.92**	**297.75**	**489.55**	**40,715.69**
Allowance for impairment (B)	-	-	-	197.34	-	197.34
Total (A - B)						**40,518.34**

None of the trade receivables are disputed, hence aging has been provided for undisputed debtors only.

* These trade receivables represent amounts due from clients under the Margin Trading Facility (MTF) extended in accordance with SEBI Circular No. CIR/MRD/DP/54/2017 dated June 13, 2017 and subsequent circulars issued thereunder. The ageing of MTF receivables is governed by the underlying margin trading agreements rather than standard credit terms. Since these facilities are revolving in nature and subject to daily mark-to-market (MTM) margin maintenance, traditional time-based ageing analysis does not reflect the credit risk or overdue status of these balances. As long as the mandated margin is maintained through funded securities or additional collateral, the receivables are considered 'Not Due' and 'Current' regardless of the date of the initial transaction and these are excluded from the ageing classification. Consequently, no amounts are classified as overdue or credit-impaired based on the passage of time alone.

10 Loans

(At amortised cost)

Refer note 40 for accounting policy on financial instruments

Particulars	**As at 31 March 2026**	**As at 31 March 2025**
Loans repayable on demand		
Loans to related parties *	21,600.00	23,000.00
Loan component of compound financial instrument		
Receivable from wholly owned subsidiary **	-	-
	21,600.00	**23,000.00**
Less : Impairment loss allowance	-	-
	21,600.00	**23,000.00**

* Refer Note 44F of these financial statements

Sub-classification of Loans

Particulars	**As at 31 March 2026**	**As at 31 March 2025**
Secured (Secured by tangible assets)	-	-
Secured (Secured by intangible assets)	-	-
Unsecured	21,600.00	23,000.00
Less : Impairment loss allowance	-	-
	21,600.00	**23,000.00**

Particulars	**As at 31 March 2026**	**As at 31 March 2025**
Public sector		
Others	21,600.00	23,000.00
Less : Impairment loss allowance	-	-
	21,600.00	**23,000.00**

GARG MUKESH & CO. Chartered Accountants GURUGRAM

Globe Capital Market Limited
CIN : U74100DL1985PLC021350
Notes to the financial statements
as at and for the year ended 31 March 2026
(All amounts are in Rs. Lakhs)

(i) Loans or advances in the nature of loans are granted to promoters, directors, KMPs, and the related parties, either severally or jointly with any other person.

Particulars	As at 31 March 2026	% *	As at 31 March 2025	% *
Promoters	-	-	-	-
Directors	-	-	-	-
KMPs	-	-	-	-
Related parties	21,600.00	100.00	23,000.00	100.00

* % to the total Loans and Advances in the nature of loans

Refer Note 41 for information about credit risk and market risk for loans.

(ii) No funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person(s) or entity(ies), including foreign entities ('Intermediaries') with the understanding, whether recorded in writing or otherwise, that the Intermediary shall lend or invest in party identified by or on behalf of the Company ('Ultimate Beneficiaries'). The Company has not received any fund from any party(s) ('Funding Party') with the understanding that the Company shall whether, directly or indirectly lend or invest in other persons or entities identified by or on behalf of the Company or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

(iii) In line with Circular No 04/2015 issued by Ministry of Corporate Affairs dated 10/03/2015, loans given to employees as per the Company's policy are not considered for the purposes of disclosure under Section 186(4) of the Companies Act, 2013.

11 Investment in subsidiaries

(Unquoted)

Investments in Subsidiaries are carried at cost less accumulated impairment losses if any. Where an indication of impairment exists, the carrying amount of the investment is assessed and written down immediately to its recoverable amount. On disposal of investments in subsidiaries, associates and joint venture, the difference between net disposal proceeds and the carrying amounts are recognised in the standalone statement of profit and loss.

	No of shares		Amount	
Particulars	**As at 31 March 2026**	**As at 31 March 2025**	**As at 31 March 2026**	**As at 31 March 2025**
AY Securities and Commodities Limited	26,70,000	26,70,000	1,525.72	1,525.72
Globe Fincap Limited	66,78,375	66,78,375	6,185.40	6,185.40
Globe Derivatives and Securities Limited	14,16,666	10,00,000	7,505.00	7,505.00
Globe Capital (IFSC) Limited	1,29,28,799	1,29,28,799	1,300.00	1,300.00
Deemed investment in subisidiary	N.A.	N.A.	218.16	218.16
			16,734.28	**16,734.28**

Particulars	As at 31 March 2026	As at 31 March 2025
Aggregate amount of quoted investments	-	-
Aggregate Market value of quoted investments	-	-
Aggregate amount of unquoted investments	16,734.28	16,734.28
Aggregate amount of impairment in value of investments	-	-

GARG MUKESH & CO. Chartered Accountants GURUGRAM

Globe Capital Market Limited
CIN : U74100DL1985PLC021350
Notes to the financial statements
as at and for the year ended 31 March 2026
(All amounts are in Rs. Lakhs)

Information about subsidiaries

Name of the Company	Country of incorporation	Principal activities	Proportion (%) of equity interest As at 31 March 2026	Proportion (%) of equity interest As at 31 March 2025
AY Securities & Commodities Limited (Formerly known as Globe Commodities Limited)	India	Clearing services for commodities market and commodity trading activities	100%	100%
Globe Fincap Limited	India	Providing lending services. It is an RBI registered Non Banking Finance Company (NBFC)	100%	100%
Globe Derivatives and Securities Limited	India	The Company is a registered professional clearing member (PCM) of various exchanges	100%	100%
Globe Capital (IFSC) Limited	India	Providing broking services and undertaking trading activities	100%	100%

12 Investments

Refer note 40 for accounting policy on financial instruments

Particulars	**As at 31 March 2026**	**As at 31 March 2025**
A. Equity instruments		
Fair value through profit or loss		
Quoted	3,252.17	2,547.77
Unquoted	10,722.56	285.07
	13,974.73	**2,832.84**
Fair value through other comprehensive income		
Quoted	6.01	13.77
	6.01	**13.77**
B. Other instruments		
Amortised cost		
Debt instruments	10,000.00	10,000.00
	10,000.00	**10,000.00**
	23,980.74	**12,846.61**

Refer Note 41 for information about credit risk and market risk for investments.
Refer Note 40A for information about fair value measurement.
All investments are in India

Particulars	**As at 31 March 2026**	**As at 31 March 2025**
Aggregate amount of quoted investments	3,258.19	2,561.53
Aggregate Market value of quoted investments	3,258.19	2,561.53
Aggregate amount of unquoted investments	20,722.56	10,285.07
Aggregate amount of impairment in value of investments	-	-

GARG MUKESH & CO.
Chartered Accountants
GURUGRAM

(All amounts are in Rs. Lakhs)

13 Other financial assets

(Unsecured, considered good unless otherwise stated)

Indemnification Asset

Initial recognition

Indemnification asset is recognised at fair value at the time when the seller contractually agrees to indemnify, in whole or in part, for a particular uncertainty. It is initially measured on the same basis as defined in the agreement, subject to collectability.

Subsequent measurement:

As at each reporting period, the Company re-assesses the indemnification asset that was recognised initially on the same basis as defined in the contract subject to collectability of such asset. The Company derecognises the indemnification asset only when it collects the asset, sells it or otherwise loses the right to it.

Particulars	**As at 31 March 2026**	**As at 31 March 2025**
Receivable from clients	2,000.00	2,000.00
Receivable from exchanges	11,492.93	521.59
Advance/Margins to related parties (Refer note 44F)	0.01	0.01
Amount recoverable from related parties	291.33	-
Margins/deposits with stock exchanges	2,697.21	3,649.20
Other security deposits	223.01	147.75
Others	349.99	691.02
	17,054.48	**7,009.57**

Refer Note 43 for information about receivables from related party.

Refer Note 41 for information about credit risk and market risk for other financial assets.

14 Income taxes

Income tax expense for the year comprises of current tax and deferred tax. It is recognised in the standalone statement of profit and loss except to the extent it relates to a business combination or to an item which is recognised directly in equity or in other comprehensive income.

Current tax is the expected tax payable on the taxable income for the year using applicable tax rates for the relevant period, and any adjustment to taxes in respect of previous years. Interest expenses and penalties, if any, related to income tax are included in finance cost and other expenses respectively. Interest Income, if any, related to income tax is included in other income.

Deferred tax is recognised in respect of temporary differences between the carrying amount of assets and liabilities for financial reporting purposes and the corresponding amounts used for taxation purposes.

A deferred tax liability is recognised based on the expected manner of realisation or settlement of the carrying amount of assets and liabilities, using tax rates enacted, or substantively enacted, by the end of the reporting period. Deferred tax assets are recognised only to the extent that it is probable that future taxable profits will be available against which the asset can be utilised. Deferred tax assets are reviewed at each reporting date and reduced to the extent that it is no longer probable that the related tax benefit will be realised.

Current tax assets and current tax liabilities are offset when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle the asset and the liability on a net basis. Deferred tax assets and deferred tax liabilities are offset when there is a legally enforceable right to set off current tax assets against current tax liabilities; and the deferred tax assets and the deferred tax liabilities relate to income taxes levied by the same taxation authority.

Uncertain Tax position

Management periodically evaluates positions taken in the tax returns with respect to situations in which applicable tax regulations are subject to interpretation and establishes provisions where appropriate. The provision is estimated based on one of two methods, the expected value method (the sum of the probability weighted amounts in a range of possible outcomes) or the single most likely amount method, depending on which is expected to better predict the resolution of the uncertainty.

GARG MUKESH & CO. Chartered Accountants GURUGRAM

Globe Capital Market Limited
CIN : U74100DL1985PLC021350
Notes to the financial statements
as at and for the year ended 31 March 2026
(All amounts are in Rs. Lakhs)

A. Components of Income Tax Expense

I Tax expense recognised in Profit and Loss

Particulars	Year ended 31 March 2026	Year ended 31 March 2025
Current tax		
Current year	12,587.92	11,613.40
Adjustments/(credits) related to previous years - (net)	36.50	47.82
Total (A)	**12,624.42**	**11,661.22**
Deferred tax charge		
Origination and reversal of temporary differences	989.38	(452.82)
Total (B)	**989.38**	**(452.82)**
Total (A+B)	**13,613.80**	**11,208.40**

II Tax expense recognised in Other Comprehensive Income

Particulars	Year ended 31 March 2026	Year ended 31 March 2025
Deferred tax charge		
(Gain)/loss on equity instruments through other comprehensive income	0.42	0.14
(Gain)/loss on remeasurement of net defined benefit plans	1.57	(17.98)
Total	**1.99**	**(17.84)**

Total tax expense	**13,615.79**	**11,190.56**

B Reconciliation of Effective Tax Rate

The reconciliation between the statutory income tax rate applicable to the Company and the effective income tax rate of the Company is as follows:

	Year ended		Year ended	
	%	31 March 2026	%	31 March 2025
Profit before tax		**55,009.04**		**43,863.99**
Other comprehensive inocme before tax		**8.07**		**(66.62)**
		55,017.11		**43,797.37**
Statutory income tax rate	**25.168%**	**13,846.71**	**25.168%**	**11,022.92**
Differences due to:				
Expenses not deductible for tax purposes		220.79		197.63
Income chargeable at lower rate of tax		(503.33)		(69.21)
Other		51.62		39.22
	24.748%	13,615.79	25.551%	11,190.56

GARG MUKESH & CO. Chartered Accountants GURUGRAM

Globe Capital Market Limited
CIN : U74100DL1985PLC021350
Notes to the financial statements
as at and for the year ended 31 March 2026
(All amounts are in Rs. Lakhs)

C Movement in Deferred Tax Assets and Liabilities

	Balance as at 31 March 2024	Charge/ (credit) to profit and loss	Charge/ (credit) to OCI	Balance as at 31 March 2025	Charge/ (credit) to profit and loss	Charge/ (credit) to OCI	Balance as at 31 March 2026
Deferred tax liabilities							
Depreciation and amortisation	26.94	(70.21)	-	(43.27)	8.60	-	(34.68)
Total (A)	**26.94**	**(70.21)**	**-**	**(43.27)**	**8.60**	**-**	**(34.68)**
	Balance as at 31 March 2024	**Charge/ (credit) to profit and loss**	**Charge/ (credit) to OCI**	**Balance as at 31 March 2025**	**Charge/ (credit) to profit and loss**	**Charge/ (credit) to OCI**	**Balance as at 31 March 2026**
Deferred tax assets							
FV of financial instruments	450.25	549.99	(0.14)	1,000.09			
FV of financial instruments through accumulated profits				(1,108.43)			
FV of financial instruments (Net)				(108.34)	(689.01)	(0.42)	(797.77)
Unrealised as per ICDS	124.03	(192.01)	-	(67.98)	(388.29)	-	(456.27)
Impact of IndAS 116	8.18	(22.55)	-	(14.37)	14.52	-	0.15
Disallowances	4.58	0.01	-	4.59	(4.59)	-	-
Provision for employee benefits	297.16	47.16	17.98	362.30	86.60	(1.57)	447.33
Total (B)	**884.20**	**382.60**	**17.84**	**176.20**	**(980.78)**	**(1.99)**	**(806.57)**
Add: Appropriations on account of CFI (C) **	1,280.03	-	-	-	-	-	-
Net deferred tax liabilities/ (assets) (A-B-C)	**(2,137.28)**	**(452.82)**	**(17.84)**	**(219.47)**	**989.38**	**1.99**	**771.89**
Net deferred tax liabilities/ (assets) (A-B-C)				**(219.47)**			**771.89**

D Tax assets and liabilities

Particulars	**Year ended 31 March 2026**	**Year ended 31 March 2025**
Current tax assets	125.76	57.69
Current tax liabilities	1,222.53	341.67

E Disclosure in Relation to Undisclosed Income

During the year, the Company has not surrendered or disclosed any income in the tax assessments under the Income Tax Act, 1961 (such as, search or survey or any other relevant provisions of the Income Tax Act, 1961). Accordingly, there are no transaction which are not recorded in the books of account.

15 Property, plant and equipment

Tangible property, plant and equipment are stated at cost less accumulated depreciation and impairment, if any. The cost of property, plant and equipment comprise purchase price and any attributable cost of bringing the asset to its working condition for its intended use.

Advances paid towards acquisition of property, plant and equipment outstanding at each balance sheet date is classified as capital advances under other non-financial assets and cost of assets not put to use before such date are disclosed under Capital work-in-progress

Subsequent expenditure incurred on assets put to use is capitalised only when it increases the future economic benefits / functioning capability from /of such assets.

Gains or losses arising on retirement or disposal of property, plant and equipment are recognised in the standalone statement of profit and loss

Depreciation is calculated on pro rata basis on straight-line method based on estimated useful life prescribed under Schedule II of the Companies Act, 2013. Freehold land is not depreciated.

GARG MUKESH & CO. Chartered Accountants GURUGRAM

(All amounts are in Rs. Lakhs)

The residual values, useful lives and methods of depreciation of property, plant and equipment are reviewed at each financial year end and adjusted prospectively, if appropriate.

Changes in the expected useful life are accounted for by changing the depreciation period or methodology, as appropriate, and treated as changes in accounting estimates.

	Land and Building	Furniture and fixtures	Computers	Office equipment	Vehicles	Total
Gross block						
Opening balance as at 1 April 2024	1,565.55	58.00	1,150.44	282.01	244.40	3,300.40
Additions	0.00	3.84	209.59	35.91	290.13	539.48
Deletions	-	-	-	-	(114.41)	(114.41)
As at 31 March 2025	**1,565.55**	**61.84**	**1,360.03**	**317.92**	**420.12**	**3,725.46**
Additions		3.15	37.22	37.10	149.05	**226.52**
Deletions/Adjustments		(0.52)	(0.94)			**(1.46)**
As at 31 March 2026	**1,565.55**	**64.47**	**1,396.31**	**355.02**	**569.17**	**3,950.53**
Accumulated depreciation						
Opening balance as at 1 April 2024	25.37	39.73	957.52	208.71	145.63	1,376.96
Additions	26.08	4.09	81.23	25.29	40.94	177.63
Deletions	-	-	-	-	(114.40)	(114.40)
As at 31 March 2025	**51.44**	**43.83**	**1,038.75**	**234.00**	**72.17**	**1,440.19**
Additions	26.08	4.14	86.72	29.60	57.30	203.82
Deletions/Adjustments		(0.74)	(0.94)		(11.27)	(12.95)
As at 31 March 2026	**77.52**	**47.23**	**1,124.53**	**263.60**	**118.20**	**1,631.06**
Net block						
Balance as at 31 March 2026	1,488.03	17.24	271.78	91.42	450.97	2,319.47
Balance as at 31 March 2025	**1,514.11**	**18.01**	**321.28**	**83.92**	**347.95**	**2,285.27**

16 Other intangible assets

Intangible assets purchased are initially measured at cost.

The cost of a separately purchased intangible asset comprises its purchase price including duties and taxes and any costs directly attributable to making the asset ready for their intended use.

Intangible assets acquired in a business combination are recognised at fair value at the acquisition date.

Subsequently, intangible assets are carried at cost less any accumulated amortisation and accumulated impairment losses, if any.

Subsequent expenditure is capitalised only when it increases the future economic benefits embodied in the specific asset to which it relates. All other expenditure is recognised in standalone statement of profit and loss as incurred.

The useful lives of intangible assets are assessed as either finite or indefinite. Finite-life intangible assets are amortised on a straight-line basis over the period of their estimated useful lives.

GARG MUKESH & CO. Chartered Accountants GURUGRAM

Globe Capital Market Limited
CIN : U74100DL1985PLC021350
Notes to the financial statements
as at and for the year ended 31 March 2026
(All amounts are in Rs. Lakhs)

	Software
Gross block	
Opening balance as at 1 April 2024	62.75
Additions	-
Deletions	-
As at 31 March 2025	**62.75**
Additions	-
Deletions/Adjustments	-
As at 31 March 2026	**62.75**
Accumulated depreciation	
Opening balance as at 1 April 2024	62.75
Additions	-
Deletions	-
As at 31 March 2025	**62.75**
Additions	-
Deletions/Adjustments	-
As at 31 March 2026	**62.75**
Net block	
Balance as at 31 March 2026	-
Balance as at 31 March 2025	-

Impairment

The Company assesses at each balance sheet date whether there is any indication that an asset may be impaired due to events or changes in circumstances indicating that their carrying amounts may not be realised. If any such indication exists, the Company estimates the recoverable amount of the asset or the cash generating unit ('CGU'). If such recoverable amount of the asset or the recoverable amount of the CGU to which the asset belongs is less than its carrying amount, the carrying amount is reduced to its recoverable amount. The reduction is treated as an impairment loss and is recognised in the statement of profit and loss. If at the balance sheet date there is an indication that a previously assessed impairment loss no longer exists, the recoverable amount is reassessed and the asset is reflected at the revised recoverable amount, subject to maximum of the depreciated historical cost.

17 Leased assets (Right of use)

The Company's lease asset classes primarily consist of leases for Buildings. The Company assesses whether a contract is or contains a lease, at the inception of a contract. A contract is, or contains, a lease if the contract conveys the right to control the use of an identified asset for a period of time in exchange for consideration. To assess whether a contract conveys the right to control the use of an identified asset, the Company assesses whether:

(i) the contract involves the use of an identified asset

(ii) the Company has substantially all of the economic benefits from use of the asset through the period of the lease and

(iii) the Company has the right to direct the use of the asset.

The right-of-use asset is a lessee's right to use an asset over the life of a lease. At the date of commencement of the lease, the Company recognises a right-of-use asset ('ROU') and a corresponding lease liability for all lease arrangements in which it is a lessee, except for leases of low value assets. For these leases of low value assets, the Company recognises the lease payments as an operating expense on a straight-line basis over the term of the lease.

GARG MUKESH & CO. Chartered Accountants GURUGRAM

Globe Capital Market Limited
CIN : U74100DL1985PLC021350
Notes to the financial statements
as at and for the year ended 31 March 2026
(All amounts are in Rs. Lakhs)

The right-of-use assets are initially recognised at cost, which comprises the initial amount of the lease liability adjusted for any lease payments made at or prior to the commencement date of the lease plus any initial direct costs less any lease incentives. They are subsequently measured at cost less accumulated depreciation and impairment losses, if any. Right-of-use assets are depreciated from the commencement date on a straight-line basis over the shorter of the lease term and useful life of the underlying asset.

The total cash outflow for leases is Rs. 495.88 Lakhs during the year (Previous: Rs. 418.61 Lakhs). Interest on lease liabilities is Rs. 182.33 Lakhs during the year (Previous year: 175.95 Lakhs).

	Building
Gross block	
As at 1 April 2024	**1,655.08**
Additions	**77.31**
Deletions/Adjustments	
As at 31 March 2025	**1,732.39**
Additions	**218.62**
Lease modifications	**(638.13)**
As at 31 March 2026	**1,312.88**
Accumulated depreciation	
As at 1 April 2024	**1,054.43**
Additions	**237.69**
Deletions	
As at 31 March 2025	**1,292.12**
Additions	**371.23**
Lease modifications	**(889.36)**
As at 31 March 2026	**773.99**
Net block	
Balance as at 31 March 2026	**538.89**
Balance as at 31 March 2025	**440.27**

Majority of the leases are cancellable by the Company. Lease Liability has been included under 'Other Financial Liabilities' in the Balance Sheet.

Globe Capital Market Limited
CIN : U74100DL1985PLC021350
Notes to the financial statements
as at and for the year ended 31 March 2026
(All amounts are in Rs. Lakhs)

18 Other non-financial assets

Particulars	As at 31 March 2026	As at 31 March 2025
Prepaid expenses	2,018.56	771.36
Others	501.11	416.04
	2,519.67	**1,187.40**

There are no advances to directors or other officers of the Company or any of them either severally or jointly with any other persons or advances to firms or private companies respectively in which any director is a partner or a director or a member

19 Trade payables

Refer note 40 for accounting policy on financial instruments

Particulars	As at 31 March 2026	As at 31 March 2025
Total outstanding dues of micro enterprises and small enterprises [Refer (A) below]	17.33	41.63
Total outstanding dues of creditors other than micro enterprises and small enterprises	1,342.87	1,546.07
	1,360.20	**1,587.70**

A Disclosure as required by Micro, Small and Medium Enterprises Development Act, 2006

Particulars	As at 31 March 2026	As at 31 March 2025
- Principal amount remaining unpaid	17.33	41.63
- Interest amount remaining unpaid	-	-
- Interest paid by the Company in terms of Section 16 of the Micro, Small and Medium Enterprises Development Act, 2006, along with the amount of the payment made to the supplier beyond the appointed day	-	-
- Interest due and payable for the period of delay in making payment (which have been paid but beyond the appointed day during the year) but without adding interest specified under the Micro, Small and Medium Enterprises Act, 2006	-	-
- Interest accrued and remaining unpaid	-	-
- Interest remaining due and payable even in the succeeding years, until such date when the interest dues as above are actually paid to the small enterprises	-	-

Note: Identification of micro and small enterprises is on the basis of intimation received from vendors

Ageing for trade payables from the due date of payment for each of the category as at 31 March 2026 is as follows

Particulars	Outstanding for following periods from due date of payment					
	Less than 6 months	6 months - 1 year	1 - 2 years	2 - 3 years	More than 3 years	Total
Undisputed						
*Micro and small enterprises **		-	-	-	-	17.33
Others	1,283.58	0.25	5.19	3.43	50.42	1,342.87
Disputed						
Micro and small enterprises	-					-
Others	-					-
Total	**1,283.58**	**0.25**	**5.19**	**3.43**	**50.42**	**1,360.20**

GARG MUKESH & CO. Chartered Accountants GURUGRAM

Globe Capital Market Limited
CIN : U74100DL1985PLC021350
Notes to the financial statements
as at and for the year ended 31 March 2026
(All amounts are in Rs. Lakhs)

Ageing for trade payables from the due date of payment for each of the category as at 31 March 2025 is as follows

Particulars	Outstanding for following periods from due date of payment					
	Less than 6 months	**6 months - 1 year**	**1 - 2 years**	**2 - 3 years**	**More than 3 years**	**Total**
Undisputed						
Micro and small enterprises *		-	-	-	-	41.63
Others	1,461.41	10.59	19.79	11.26	43.02	1,546.07
Disputed						
Micro and small enterprises	-					-
Others	-					-
Total	**1,461.41**	**10.59**	**19.79**	**11.26**	**43.02**	**1,587.70**

* Amount is not due for payment

20 Borrowings (other than debt securities)

(Secured, unless otherwise stated)
Refer note 40 for accounting policy on financial instruments

Particulars	As at 31 March 2026	As at 31 March 2025
Short-term loans (from banks)	22,500.00	12,500.00
Short-term loans (from others)	15,500.00	14,480.00
Bank overdrafts	47,247.79	37,738.12
	85,247.79	**64,718.12**

Refer Note 41 for information about credit risk and market risk for borrowings.
All borrowings are in India

Terms and conditions of borrowings

Particulars	Interest	Security	Nature of interest	As at 31 March 2026
Short-term loans (from banks)	8.60% to 8.85%	Receivables of the Company.	Floating	**22,500.00**
Short-term loans (from others)	9.00% to 9.85%	Receivables of the Company.	Floating	**15,500.00**
Bank overdrafts	7.00% to 8.00%	Fixed deposits pledged.	Floating	**47,247.79**

Particulars	Interest	Security	Nature of interest	As at 31 March 2025
Short-term loans (from banks)	9.50% to 10.50%	Receivables of the Company.	Floating	**12,500.00**
Short-term loans (from others)	8.50% to 10%	Receivables of the Company.	Floating	**14,000.00**
Short-term loans (from others)	8.75% to 9.50%	Securities for trade	Floating	**480.00**
Bank overdrafts	7.00% to 8.50%	Fixed deposits pledged.	Floating	**37,738.12**

21 Other financial liabilities

Refer note 40 for accounting policy on financial instruments

Lease liabilities

Lease liability is initially measured at the present value of future lease payments. Lease payments are discounted using the interest rate implicit in the lease or, if not readily determinable, using the incremental borrowing rate. Lease liability is subsequently remeasured by increasing the carrying amount to reflect interest on the lease liability and reducing the carrying amount to reflect the lease payments made.

A lease liability is remeasured upon the occurrence of certain events such as a change in the lease term or a change in an index or rate used to determine lease payments. The remeasurement normally also adjusts the leased assets.

GARG MUKESH & CO.
Chartered Accountants
GURUGRAM

Globe Capital Market Limited
CIN : U74100DL1985PLC021350
Notes to the financial statements
as at and for the year ended 31 March 2026
(All amounts are in Rs. Lakhs)

Particulars	**As at 31 March 2026**	**As at 31 March 2025**
Advance/margin money received from related parties (Refer Note 44F)	17,259.98	8,260.97
Advance/margin money received from others	9,63,265.44	8,74,964.27
Salary, bonus and other employee payables	2,381.48	1,909.94
Payable to exchanges	28,373.67	14,141.62
Lease liabilities	539.48	383.17
Interest accrued but not due	11,311.20	13,380.35
	10,23,131.25	**9,13,040.32**

Other Lease disclosures under Ind-AS 116 for the current year

(i) **Amounts recognised in the Balance sheet**

Particulars	**As at 31 March 2026**	**As at 31 March 2025**
Lease liabilities		
Current	256.32	32.05
Non-current	283.16	351.12
Total lease liabilities	**539.48**	**383.17**

(ii) **Amounts recognised in the Statement of Profit and Loss**

Particulars	**As at 31 March 2026**	**As at 31 March 2025**
Depreciation charge for right-of-use assets	371.23	237.69
Interest expense (included in finance cost)	182.33	175.95
Expense relating to short-term leases	495.88	418.61

(iii) **Cash flows**

Particulars	**Year ended 31 March 2026**	**Year ended 31 March 2025**
The total cash outflow of leases	495.88	418.61

(iv) **Future commitments**

Particulars	**Year ended 31 March 2026**	**Year ended 31 March 2025**
Future undiscounted lease payments to which leases is not yet commenced	-	-

(v) **Maturity analysis of undiscounted lease liability**

Particulars	**As at 31 March 2026**	**As at 31 March 2025**
Not later than one year	281.95	35.26
Later than one year and not later than five years	311.48	386.23
Later than five years	-	-
	593.42	**421.49**

GARG MUKESH & CO. Chartered Accountants * GURUGRAM *

Globe Capital Market Limited
CIN : U74100DL1985PLC021350
Notes to the financial statements
as at and for the year ended 31 March 2026
(All amounts are in Rs. Lakhs)

22 Contract liabilities

Refer note 40 for accounting policy on financial instruments

Particulars	As at 31 March 2026	As at 31 March 2025
Income received in advance	151.17	181.68
	151.17	**181.68**

23 Provisions

Provisions are recognised when the Company has a present obligation (legal or constructive) as a result of a past event, it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and a reliable estimate can be made of the amount of the obligation. Provisions are measured at the best estimate of the expenditure required to settle the present obligation at the Balance Sheet date.

If the effect of the time value of money is material, provisions are discounted to reflect its present value using a current pre-tax rate that reflects the current market assessment of the time value of money and the risks specific to the obligation. When discounting is used, the increase in the provision due to the passage of time is recognised as a finance cost.

Particulars	As at 31 March 2026	As at 31 March 2025
Provision for retirement benefits - gratuity (refer note 35)	1,777.36	1,439.51
	1,777.36	**1,439.51**

Provisions are reviewed at each balance sheet date and adjusted to reflect the current best estimate. If it is no longer probable that the outflow of resources would be required to settle the obligation, the provision is reversed.

24 Other non-financial liabilities

Particulars	As at 31 March 2026	As at 31 March 2025
Statutory dues (including provident fund, tax deducted at source and others)	4,416.58	3,049.68
	4,416.58	**3,049.68**

GARG MUKESH & CO. Chartered Accountants GURUGRAM

Globe Capital Market Limited
CIN : U74100DL1985PLC021350
Notes to the financial statements
as at and for the year ended 31 March 2026
(All amounts are in Rs. Lakhs)

25 Share capital

	Face value (Rs. Each)	As at 31 March 2026 No of shares	As at 31 March 2025 No of shares	As at 31 March 2026 Amount	As at 31 March 2025 Amount
Authorised					
Equity	10	5,05,00,000	5,05,00,000	5,050.00	5,050.00
Preference	10	5,00,000	5,00,000	50.00	50.00
				5,100.00	**5,100.00**
Issued, subscribed and fully paid up					
Equity	10	2,62,50,000	2,62,50,000	2,625.00	2,625.00
				2,625.00	**2,625.00**

Reconciliation of the number of shares

There is no change in the number of equity shares during the current year and the previous year

Rights, preferences and restrictions attached to shares

The Company has one class of equity shares having a par value of Rs.10 per share. Each shareholder is eligible for one vote per share held. In the event of liquidation, the equity shareholders are eligible to receive the remaining assets of the Company after distribution of all preferential amounts, in proportion to their shareholding. The dividend proposed by the Board of Directors is subject to the approval of the shareholders in the ensuing Annual General Meeting, except in case of interim dividend.

Details of equity shares held by shareholders holding more than 5% of the aggregate shares in the Company

	As at 31 March 2026 No of shares	As at 31 March 2025 No of shares	As at 31 March 2026 Percentage	As at 31 March 2025 Percentage
Yash Pal Mendiratta	57,72,900	57,72,900	21.99	21.99
Alka Mendiratta	21,00,000	21,00,000	8.00	8.00
Ashok Kumar Agarwal	57,75,000	57,75,000	22.00	22.00
Alka Agarwal	21,00,000	21,00,000	8.00	8.00
A To Z Consultants Private Limited	15,75,000	15,75,000	6.00	6.00
A To Z Finstock Private Limited	26,25,000	26,25,000	10.00	10.00
Lakshya Impex Private Limited	26,25,000	26,25,000	10.00	10.00

Details of shareholdings by the Promoters of the Company

	As at 31 March 2026 No of shares	As at 31 March 2025 No of shares	As at 31 March 2026 Percentage	As at 31 March 2025 Percentage	Percentage change in the year
Yash Pal Mendiratta	57,72,900	57,72,900	21.99	21.99	-
Alka Mendiratta	21,00,000	21,00,000	8.00	8.00	-
Ashok Kumar Agarwal	57,75,000	57,75,000	22.00	22.00	-
Alka Agarwal	21,00,000	21,00,000	8.00	8.00	-
A To Z Consultants Private Limited	15,75,000	15,75,000	6.00	6.00	-
A To Z Finstock Private Limited	26,25,000	26,25,000	10.00	10.00	-
Lakshya Impex Private Limited	26,25,000	26,25,000	10.00	10.00	-
Yash Pal Mendiratta (HUF)	4,20,000	4,20,000	1.60	1.60	-
Nidhi Agarwal	3,78,000	3,78,000	1.44	1.44	-
Sahil Mendiratta	10,41,600	10,41,600	3.97	3.97	-
Arpit Agarwal	7,08,750	7,08,750	2.70	2.70	-
Ankit Agarwal	7,08,750	7,08,750	2.70	2.70	-
Ashok Kumar Agarwal (HU)	4,20,000	4,20,000	1.60	1.60	-

GARG MUKESH & CO.
Chartered Accountants
GURUGRAM

(All amounts are in Rs. Lakhs)

Aggregate number of shares issued as bonus or for consideration other than cash during 5 years immediately preceding the current year
Nil

Aggregate number of shares bought back during 5 years immediately preceding the current year
Nil

Capital management

The Company is subject to regulations of SEBI and Stock Exchanges, which specifies the minimum net capital requirement. The Company submits periodic capital reports to the respective regulators. The Company's policy is to maintain a strong capital base so as to maintain creditors and market confidence and to sustain future development of business. Further, the Company's objective for capital management is to maximise shareholder value, safeguard business continuity and support the growth of the Company. The Company determines the capital requirement based on annual operating plans and long-term and other strategic investment plans. The funding requirements are met through equity, operating cash flows generated and short/long term debt.

26 Other equity

Refer Standalone Statement of Changes in Equity for detailed movement in Other Equity balance.

Particulars	As at 31 March 2026	As at 31 March 2025
Reserves and surplus		
Retained earnings	2,32,683.61	1,91,288.37
General reserve	25,128.37	25,128.37
Capital redemption reserve	706.25	706.25
Other comprehensive income		
Remeasurement of defined benefit plans	(158.90)	(163.55)
Equity instruments through other comprehensive income	391.26	389.83
	2,58,750.59	**2,17,349.27**

Nature and purpose of reserves

a **Retained Earnings**

Retained earnings are the profits that the Company has earned till date, less any transfers to general reserve, dividend or other distributions paid to shareholders.

b **General reserve**

Under the erstwhile Companies Act,1956, general reserve was created through an annual transfer of net income. The amount transferred to general reserve can only be utilised in accordance with the specific requirements of Companies Act, 2013

c **Capital redemption reserve**

The Company has recognised Capital Redemption Reserve on buyback of equity shares from its retained earnings. The amount in Capital Redemption Reserve is equal to nominal amount of the equity shares bought back. This amount is not available for distribution.

d. **Other comprehensive income**

It includes actuarial gains and losses on defined benefit plans and equity instruments recognised in other comprehensive income (net of taxes)

GARG MUKESH & CO. Chartered Accountants GURUGRAM

Globe Capital Market Limited
CIN : U74100DL1985PLC021350
Notes to the financial statements
as at and for the year ended 31 March 2026
(All amounts are in Rs. Lakhs)

27 Interest income

Refer note 40 for accounting policy on financial instruments
Refer Note 40A for information about fair value measurement.

Interest income is recognised using the effective interest rate ('EIR') method.

Particulars	For the year ended 31 March 2026	For the year ended 31 March 2025
On Financial Assets measured at Amortised Cost		
Interest on deposits with banks	73,666.03	78,930.91
Interest on loans	1,959.33	1,055.79
Interest on loan component of compound financial instrument	-	(846.73)
Interest income on investment	1,000.00	1,000.00
Other interest	16,094.83	13,865.76
On Financial Assets measured at fair value through profit or loss (FVTPL)		
Interest income from securities held for trading	205.44	220.21
	92,925.63	**94,225.94**

28 Dividend income

Dividend income on investments is recognised when the right to receive dividend is established.

Particulars	For the year ended 31 March 2026	For the year ended 31 March 2025
Total dividend received	1,191.29	1,814.44
Less: dividend received on behalf of clients/trading members transferred	(360.52)	(941.48)
	830.77	**872.96**

29 Fees and commission income

The Company derives its revenue from the brokerage services, clearing services, depository services, distribution of third party financial products such as mutual funds and initial public offering, fund management services and research support services.

The Company follows Ind AS 115 - Revenue from Contract with Customers, which prescribes the core principle to recognise revenue. The core principle is delivered in a five-step model framework

a Identify the contract(s) with the customer(s).
b Identify the performance obligation in the contract.
c Determine the transaction price.
d Allocate the transaction price to the performance obligations in the contract.
e Recognise revenue when (or as) the entity satisfies a performance obligation.

Particulars	For the year ended 31 March 2026	For the year ended 31 March 2025
Brokerage	33,591.55	26,894.74
Management fee	1,714.69	1,884.07
Depository services	1,100.79	1,247.68
	36,407.03	**30,026.49**

Brokerage

The Company's obligation is to provide the platform to traders for trading in securities, commodities and the performance obligation satisfies at point in time i.e. as and when the trade is executed. Revenue on brokerage on purchase/sale made on behalf of principals is accounted for at the time of sale/purchase made on their behalf.

GARG MUKESH & CO. Chartered Accountants * GURUGRAM *

(All amounts are in Rs. Lakhs)

Clearing charges :The Company's obligation is to clear and settle the brokers/trading members' trades with exchanges through the clearing corporation(s). The services are rendered on a continuous basis and revenue is recognised on periodical basis.

The performance obligation is to sell third party financial products to the subscriber(s) and the obligation is settled at point in time i.e. as and when the subscription is ensured.

Performance obligation is to provide periodic input to participants on the basis of capital market analysis and the performance obligation satisfies over time.

Management fee

The performance obligation satisfies over time. The revenue is recognised on the basis of performance of the fund and assets under management.

Depository services

The performance obligation is periodic maintenance of the customer's DEMAT account as depository participant and the performance obligation satisfies over time.

i The Company does not have any contract asset as at the end of the year (Previous year: Nil)

ii The Company does not receive 10% or more of its revenues from transactions with any single external customer.

Segment wise revenue from operations

The Company has identified its Board of Directors as the chief operating decision maker (CODM), since they are responsible for all major decisions in respect of the preparation and execution of business plan, preparation of budget, planning, alliance, joint venture, merger and acquisition and expansion of any business activity. In the opinion of the Board of Directors, Capital market activities comprising brokerage income earned on secondary market transactions done on behalf of clients, services rendered as depository participant and proprietary trading in securities and derivatives are considered as one reportable segment. Accordingly, no separate disclosure for segment reporting has been made in the financial statements of the Company.

30 Income from trading in securities and commodities

IndAS 115 - Revenue from Contract from Customers is not applicable on this business and hence revenue is recognised as per IndAS 109 - Financial Instruments on the trade date of transaction.

Refer note 40 for accounting policy on financial instruments

Particulars	For the year ended 31 March 2026	For the year ended 31 March 2025
Income from trading in securities and commodities	13,356.31	8,973.64
	13,356.31	**8,973.64**

GARG MUKESH & CO. Chartered Accountants * GURUGRAM *

Globe Capital Market Limited
CIN : U74100DL1985PLC021350
Notes to the financial statements
as at and for the year ended 31 March 2026
(All amounts are in Rs. Lakhs)

31 Net gain on fair value change

Refer note 40 for accounting policy on financial instruments

Particulars	For the year ended 31 March 2026	For the year ended 31 March 2025
Net gain/ (loss) on financial instruments at fair value through profit or loss (FVTPL)		
Investments	4,628.18	(39.42)
Securities for trade	70.84	(1,350.46)
	4,699.02	**(1,389.88)**
Net gain/ (loss) on financial instruments at fair value through profit or loss (FVTPL)		
Realised	160.05	348.37
Unrealised	4,538.97	(1,738.25)
	4,699.02	**(1,389.88)**

32 Other income

Other income are accounted for on accrual basis, in accordance with the terms of the respective contract.

Particulars	For the year ended 31 March 2026	For the year ended 31 March 2025
Net gain on sale of property, plant and equipment	13.54	1.97
Miscellaneous income	3.69	5.20
	17.23	**7.17**

33 Finance costs

Finance costs include interest expense computed by applying the effective interest rate on respective financial instruments measured at amortised cost. Financial instruments include bank loans including overdrafts and short-term loans; advance/margins from clients. Finance costs are charged to the Statement of profit and loss. It also includes interest on lease liabilities which represents unwinding of the discount rate applied to lease liabilities.

Particulars	For the year ended 31 March 2026	For the year ended 31 March 2025
Interest expenses on financial liabilities measured at amortised cost	48,715.65	54,040.84
Interest on lease liabilities	182.33	175.95
Other borrowing costs	2,571.19	1,810.03
	51,469.17	**56,026.82**

34 Impairment on financial instruments

The Company recognizes loss allowances for expected credit losses on its financial assets measured at amortized cost. At each reporting date, the Company assesses whether financial assets carried at amortized cost are creditimpaired. A financial asset is 'credit impaired' when one or more events that have a detrimental impact on the estimated future cash flows of the financial asset have occurred.Refer Note 41C regarding management of credit risk

Particulars	For the year ended 31 March 2026	For the year ended 31 March 2025
On trade receivables	20.70	0.12
	20.70	**0.12**

GARG MUKESH & CO. Chartered Accountants GURUGRAM

Globe Capital Market Limited
CIN : U74100DL1985PLC021350
Notes to the financial statements
as at and for the year ended 31 March 2026
(All amounts are in Rs. Lakhs)

35 Employee benefit expenses

Short-term employee benefits

Short-term employee benefits are expensed as the related service is provided. A liability is recognised for the amount expected to be paid if the Company has a present legal or constructive obligation to pay this amount as a result of past service provided by the employee and the obligation can be estimated reliably.

Provident fund

Retirement benefit in the form of provident fund, is a defined contribution scheme. The Company has no obligation, other than the contribution payable to the provident fund. The Company recognises contribution payable to the provident fund scheme as an expense, when an employee renders the related service.

ESIC and Labour welfare fund

The Company's contribution paid/payable during the period to ESIC and Labour welfare fund are recognised in the statement of profit and loss.

Gratuity

The Company pays gratuity to employees who retire or resign after a minimum period of five years of continuous service. The gratuity liability as at year end is determined by an independent actuary appointed by the Company. Actuarial valuation of gratuity liability is calculated based on certain assumptions regarding rate of interest, salary growth, mortality and staff attrition as per the Projected Unit Credit (PUC) Method. Remeasurement of defined benefit plans in respect of post-employment are charged to the Other Comprehensive Income. Gains or losses on the curtailment or settlement of any defined benefit plan are recognized when the curtailment or settlement occur.

Leave enchasment

Employee entitlements to annual leaves are recognized when they accrue to the eligible employees. An accrual is made for the estimated liability for annual leave as a result of service rendered by the eligible employees up to the Balance Sheet date.

Particulars	**For the year ended 31 March 2026**	**For the year ended 31 March 2025**
Salaries and wages (including bonus)	12,572.85	12,479.52
Contribution to provident and other funds	321.01	282.42
Gratuity	399.48	214.20
Staff welfare expenses	97.46	109.19
	13,390.80	**13,085.33**

Defined benefit plan

Particulars	**As at 31 March 2026**	**As at 31 March 2025**
Movement in present value of obligation		
Defined benefit obligation at the beginning of the year	1,439.51	1,180.69
Current service cost	135.21	130.37
Past service cost (Refer Note No 49)	170.69	-
Interest cost	93.57	83.83
Actuarial (gain)/ loss arising from change in demographic assumption		
Actuarial (gain)/ loss arising from change in financial assumption	(11.51)	28.07
Actuarial (gain)/ loss arising from experience adjustment	5.29	43.36
Benefits paid	(55.41)	-26.81
Amount recognised in the balance sheet	**1,777.36**	**1,439.51**

GARG MUKESH & CO. Chartered Accountants GURUGRAM

Globe Capital Market Limited
CIN : U74100DL1985PLC021350
Notes to the financial statements
as at and for the year ended 31 March 2026
(All amounts are in Rs. Lakhs)

Amount recognized in the statement of profit and loss as Employee Benefit Expense

Particulars	As at 31 March 2026	As at 31 March 2025
Current service cost	135.21	130.37
Interest cost	93.57	83.83
Past service cost	170.69	
Net Impact on the profit / (loss) before tax	**399.47**	**214.20**

Remeasurement of the net defined benefit liability

Particulars	As at 31 March 2026	As at 31 March 2025
Actuarial (gain)/ loss arising from change in demographic assumption	-	-
Actuarial (gain)/ loss arising from change in financial assumption	(11.51)	28.07
Actuarial (gain)/ loss arising from experience adjustment	5.29	43.36
Net Expense recognized in Other Comprehensive Income before tax	**(6.22)**	**71.43**

Actuarial assumptions

Particulars	As at 31 March 2026	As at 31 March 2025
Financial assumptions		
Discount rate (per annum)	6.50%	6.50%
Salary escalation rate (per annum)	10%	10%

Sensitivity analysis

Particulars	As at 31 March 2026	As at 31 March 2025
Discount rate +1%	55.24	40.49
Discount rate -1%	59.20	46.14
Change in rate of salary increase +1%	46.84	49.52
Change in rate of salary increase -1%	45.78	40.21
Sensitivity due to mortality are not material and hence the impact of change not calculated		

Duration of defined benefit payment

Particulars	As at 31 March 2026	As at 31 March 2025
1 year	445.95	359.94
2 years	367.35	277.81
3 years	292.42	241.68
4 years	255.23	193.01
5 years	198.19	169.04
5 years and above	715.12	600.14

36 Depreciation, amortisation and impairment

Refer note 15 and 17 for accounting policy on depreciation and amortisation cost.

Particulars	For the year ended 31 March 2026	For the year ended 31 March 2025
Depreciation on property, plant and equipment	203.82	177.63
Depreciation on right of use	371.23	237.69
	575.05	**415.32**

GARG MUKESH & CO
Chartered Accountants
GURUGRAM

Globe Capital Market Limited
CIN : U74100DL1985PLC021350
Notes to the financial statements
as at and for the year ended 31 March 2026
(All amounts are in Rs. Lakhs)

37 Other expenses

Particulars	For the year ended 31 March 2026	For the year ended 31 March 2025
Exchange charges	12,314.31	4,115.45
Brokerage and commission	4,963.23	6,694.24
Security transaction tax	3,440.88	2,757.37
Expenses on short-term leases	233.20	242.66
Communication	2,049.36	1,137.77
Computer and data processing charges	1,686.94	1,365.30
Contributions towards corporate social responsibility	874.05	781.90
Travelling and conveyance	448.30	429.85
Legal and professional (inlcuding auditors' remuneration)	407.11	389.03
Electricity	181.24	205.14
Repairs and maintenance- others	182.74	262.78
Depository expenses	332.77	323.33
Entertainment/ business promotion	89.33	67.07
Printing and stationery	17.91	24.76
Advertisement	6.85	33.08
Rates and taxes (net of recoveries)	84.92	83.70
Fees and subscription	83.19	85.10
Festivity expenses	227.40	166.19
Insurance	13.47	8.95
Donation	3.20	3.34
Miscellaneous	130.83	147.72
	27,771.23	**19,324.73**

The details of Corporate Social Responsibility ('CSR') as prescribed under Section 135 of the Companies Act, 2013 is as follows:

Particulars	For the year ended 31 March 2026	For the year ended 31 March 2025
Amount required to be spent by the Company during the year	898.50	757.45
Amount approved by the Board	898.50	781.90
Amount spent during the year on:		
i Construction/ acquisition of any asset	-	-
ii For purposes other than (i) above	874.05	781.90
Shortfall at the end of the year *	24.45	(24.45)
Total of previous years shortfall	-	-
Reason for shortfall	N.A.	N.A.

GARG MUKESH & CO. Chartered Accountants GURUGRAM

Globe Capital Market Limited
CIN : U74100DL1985PLC021350
Notes to the financial statements
as at and for the year ended 31 March 2026
(All amounts are in Rs. Lakhs)

* The amount is to be spent by the end of the financial year
Nature of CSR activities
Education , Health , Animal welfare and Rural Development

The Company has made a contribution of Rs. 823.00 Lakhs (Previous year Rs. 753.40 Lakhs) to Globe Captal Foundation - a public charitable trust (a related party as per Ind AS - 24).

Payments to the auditors for:

Particulars	**For the year ended 31 March 2026**	**For the year ended 31 March 2025**
Statutory audit fees	25.75	22.00
	3.00	3.00
Fees for certification	1.35	1.45
	30.10	**26.45**

38 Earnings per equity share

Basic earnings per share is computed by dividing the net profit for the period attributable to the equity shareholders of the Company by the weighted average number of equity shares outstanding during the period. The weighted average number of equity shares outstanding during the period and for all periods presented is adjusted for events, such as bonus shares, other than the conversion of potential equity shares that have changed the number of equity shares outstanding, without a corresponding change in resources.

Particulars	**For the year ended 31 March 2026**	**For the year ended 31 March 2025**
Earnings Per Share has been computed as under:		
Profit for the year (A)	41,395.24	32,655.59
Weighted average number of equity shares outstanding during the year (B)	2,62,50,000	2,62,50,000
Add: Weighted average number of potential equity shares	-	-
Weighted average number of Equity shares (including dilutive shares) outstanding during the year (C)	2,62,50,000	2,62,50,000
Earnings Per Share (Rs.) - Basic (Face value of Rs.10 per share) (A/B)	157.70	124.40
Earnings Per Share (Rs.) - Basic (Face value of Rs.10 per share) (A/C)	157.70	124.40

GARG MUKESH & CO.
Chartered Accountants
GURUGRAM

(All amounts are in Rs. Lakhs)

39 Contingent liabilities

Contingent liabilities are disclosed when there is a possible obligation arising from past events, the existence of which will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the Company or a present obligation that arises from past events where it is either not probable that an outflow of resources will be required to settle the obligation or a reliable estimate of the amount cannot be made.

Particulars	As at 31 March 2026	As at 31 March 2025
Claims against the Company not acknowledged as debts		
On account of arbitration filled by client	17.70	21.28
Indirect tax matters *	-	1,293.60
Income tax matters [&]	3,764.00	-
On account of stamp duty from office of collector of stamp duty [#]	2,465.31	2,465.31

* The matters are being contested by the Company based on the management evaluation and advice of tax consultants.

[&] The Company has filed a writ petition against the demand with the Delhi High Court , the matter is sub-judice and the demand has been stayed

[#] The Company has received show cause notice(s) from the office of the collector of stamp duty. The Company has filed a writ petition with the Delhi High Court challenging the Collector's authority to call for records under the Indian Stamp Act, 1889

The Company periodically receives notices and inquiries from income tax authorities related to the Company's operations. The Company has evaluated these notices and enquiries and has concluded that any consequent income tax claims or demands by the income tax authorities will not succeed.

The Company has reviewed all its pending litigation and proceedings and has adequately provided for where provisions are required and disclosed as contingent liabilities where applicable, in its financial statements. The Company does not expect the outcome of these proceedings to have materiality adverse effect on its financial results.

GARG MUKESH & CO.
Chartered Accountants
GURUGRAM

Globe Capital Market Limited
CIN : U74100DL1985PLC021350
Notes to the financial statements
as at and for the year ended 31 March 2026
(All amounts are in Rs. Lakhs)

40 Financial instruments

I Financial assets

(a) Initial recognition and measurement

Financial assets, except for trade receivables, are recognised when the Company becomes a party to the contractual provisions of the instrument. On initial recognition, a financial asset is recognised at fair value.

Trade receivables are initially recognised at transaction price as they do not contain a significant financing component. This implies that the effective interest rate for these receivables is zero.

(b) Subsequent measurement and classification

The subsequent measurement of a financial asset depends on the classification of the asset on the basis of business model for managing such assets and the contractual cash flow characteristics of such asset. These classifications are:

- ***amortised cost***

Financial assets that give rise to cash flows on specified dates that are solely the payments of principal and interest; and the financial asset is held within a business model whose objective is solely to collect those cash flows, then the financial asset is classified and measured at amortised cost

These are measured by applying the effective interest rate method. The effective interest rate method allocates interest income over the relevant period by applying the effective interest rate (that is the interest rate that exactly discounts expected future cash flows to the gross carrying amount of the asset).

- ***fair value through other comprehensive income (FVOCI)***

Financial assets that are held within a business model whose objective is achieved by both, selling financial assets and collecting contractual cash flows that are solely payments of principal and interest, are subsequently measured at fair value through other comprehensive income. Fair value movements are recognised in the other comprehensive income (OCI).

- ***fair value through profit and loss (FVTPL)***

A financial asset not classified as either amortised cost or FVOCI, is classified as FVTPL.

In case of financial assets which are recognised at fair value through profit and loss (FVTPL), its transaction cost is recognised in the standalone statement of profit and loss. In other cases, the transaction cost is attributed to the acquisition value of the financial asset.

Financial assets are not reclassified subsequent to their recognition

(c) Derecognition

The Company derecognises a financial asset when the contractual rights to the cash flows from the financial asset expire, or it transfers the contractual rights to receive the cash flows from the asset or has assumed an obligation to pay the received cash flows to one or more recipient.

Where the entity has transferred an asset, the Company evaluates whether it has transferred substantially all risks and rewards of ownership of the financial asset. In such cases, the financial asset is derecognised. Where the entity has not transferred substantially all risks and rewards of ownership of the financial asset, the financial asset is not derecognised. Where the entity has neither transferred a financial asset nor retained substantially all risks and rewards of ownership of the financial asset, the financial asset is derecognised if the Company has not retained control of the financial asset. Where the Company retains control of the financial asset, the asset is continued to be recognised to the extent of continuing involvement in the financial asset.

The gross carrying amount of a financial asset is written off when the Company has no reasonable expectations of recovering the financial asset in its entirety or a portion thereof. A write-off constitutes a derecognition event.

GARG MUKESH & CO. Chartered Accountants GURUGRAM

(d) Impairment of Financial Asset

The Company applies expected credit loss ('ECL') model for measurement and recognition of loss allowance on the following:

(i) Trade receivables
(ii) Financial assets measured at amortised cost (other than trade receivables)

In case of trade receivables, the Company follows a simplified approach wherein an amount equal to lifetime ECL is measured and recognised as loss allowance. The Company computes ECL based on historically observed default rates over the expected life of trade receivables and is adjusted for forward-looking estimates.

Financial assets classified as amortised cost (listed as ii above), subsequent to initial recognition, are assessed for evidence of impairment at end of each reporting period basis monitoring of whether there has been a significant increase in credit risk. To assess whether there is a significant increase in credit risk, the Company compares the risk of a default occurring on the asset as at the reporting date with the risk of default as at the date of initial recognition. It considers available reasonable and supportive forwarding-looking information.

II Financial liabilities

(a) **Initial recognition and measurement**

Financial liabilities are recognised when the Company becomes a party to the contractual provisions of the instrument. Financial liabilities are initially measured at the amortised cost unless at initial recognition, they are classified as fair value through profit and loss. In case of trade payables, they are initially recognised at fair value and subsequently, these liabilities are held at amortised cost, using the effective interest rate method.

(b) **Subsequent measurement**

Financial liabilities are subsequently measured at amortised cost using the EIR method. Financial liabilities carried at fair value through profit or loss are measured at fair value with all changes in fair value recognised in the standalone statement of profit and loss.

(c) **Derecognition**

A financial liability is derecognised when the obligation specified in the contract is discharged, cancelled or expired. The difference between the carrying value of the financial liability and the consideration paid is recognised in standalone statement of profit and loss.

(d) **Offsetting financial instruments**

Financial assets and financial liabilities are offset and the net amount is reported in the balance sheet, if there is a currently enforceable legal right to offset the recognised amounts and there is an intention to settle them on a net basis or to realise the assets and settle the liabilities simultaneously.

III Derivative financial instruments

The Company uses derivative financial instruments for trading purposes. Derivatives are initially recognised at fair value on the date a derivative contract is entered into and are subsequently remeasured to their fair value at the end of each reporting period. No hedge accounting is applied to these derivatives, which are carried at fair value with changes being recognised in the statement of profit and loss.

A Accounting classifications and carrying values and fair value hierarchy

The carrying amounts of financial instruments by class are as follows:

The fair value of financial instruments as referred to in note (A) above have been classified into three categories depending on the inputs used in the valuation technique. The hierarchy gives the highest priority to quoted prices in active markets for identical assets or liabilities (Level 1 measurements) and lowest priority to unobservable inputs (Level 3 measurements).

The categories used are as follows:
Level 1: Quoted prices for identical instruments in an active market;
Level 2: Directly or indirectly observable market inputs, other than Level 1 inputs; and
Level 3: Inputs which are not based on observable market data.

GARG MUKESH & CO. Chartered Accountants GURUGRAM

Globe Capital Market Limited
CIN : U74100DL1985PLC021350
Notes to the financial statements
as at and for the year ended 31 March 2026
(All amounts are in Rs. Lakhs)

	Level	Note	Carrying value As at 31 March 2026	As at 31 March 2025
Financial assets				
Financial assets measured at fair value				
Derivative financial instruments	Level 1	7	8,498.52	2,539.00
Securities for trade	Level 1	8	57,016.48	65,775.48
Investments		12		
At fair value through other comprehensive income	Level 1		6.02	13.77
At fair value through profit and loss	Level 1		13,589.65	2,547.77
At fair value through profit and loss	Level 2		10,337.49	-
At fair value through profit and loss	Level 3		385.07	285.07
Financial assets measured at amortised cost				
Cash and cash equivalents	N.A.	5	64,896.21	61,528.37
Bank balances other than (a) above	N.A.	6	11,07,662.66	9,72,215.35
Trade receivables	N.A.	9	63,283.34	40,518.35
Loans	N.A.	10	21,600.00	23,000.00
Investment in subsidiaries	N.A.	11	16,734.28	16,734.28
Investments	N.A.	12	10,000.00	10,000.00
Other financial assets		13	17,054.48	7,009.57
			13,91,064.20	**12,02,167.00**

	Level	Note	Carrying value As at 31 March 2026	As at 31 March 2025
Financial liabilities				
Financial liabilities measured at fair value				
Derivative financial instruments	Level 1	7	6,776.14	2,024.16
Financial liabilities measured at amortised cost				
Trade payables	N.A.	19	1,360.20	1,587.70
Borrowings (other than debt securities)	N.A.	20	85,247.79	64,718.12
Other financial liabilities	N.A.	21	10,23,131.25	9,13,040.32
			11,16,515.38	**9,81,370.30**

Level 1 instruments have been valued at security prices in stock/commodity exchanges as on date.

Level 3 instruments have been valued based on the book value of the investee as on date.

The movement in Level 3 instruments pertain to fresh investments made by the Company at cost.

B Income, expenses, gains or losses on financial instruments

	Note	For the year ended 31 March 2026	For the year ended 31 March 2025
Financial assets measured at amortised cost			
Interest income	27	92,925.63	94,225.94
Impairment on financial instruments	34	20.70	0.12
Financial assets measured at fair value through profit and loss			
Dividend income	28	830.77	872.96
Income from trading in securities and commodities	30	13,356.31	8,973.64
Net gain on fair value change	31	4,699.02	(1,389.88)

GARG MUKESH & CO
Chartered Accountants
GURUGRAM

Globe Capital Market Limited
CIN : U74100DL1985PLC021350
Notes to the financial statements
as at and for the year ended 31 March 2026
(All amounts are in Rs. Lakhs)

	Note	For the year ended 31 March 2026	For the year ended 31 March 2025
Financial liabilities measured at amortised cost			
Finance cost	33	51,469.17	56,026.82

41 Financial risk management

The Company's business activities are exposed to a variety of financial risks, namely liquidity risk, market risk, credit risk and other price risk. The Company's senior management has the overall responsibility for establishing and governing the Company's risk management framework. The Company has constituted a Risk Management Committee, which is responsible for developing and monitoring the Company's risk management policies. The Company's risk management policies are established to identify and analyse the risks faced by the Company, to set and monitor appropriate risk limits and controls, periodically review the changes in market conditions and reflect the changes in the policy accordingly. The key risks and mitigating actions are also placed before the Audit Committee of the Company.

A Management of liquidity risk

Liquidity represents the ability of the Company to generate sufficient cash flow to meet its financial obligations on time, both in normal and in stressed conditions, without having to liquidate assets or raise funds at unfavourable terms thus compromising its earnings and capital. Liquidity risk is the risk that the Company may not be able to generate sufficient cash flow at reasonable cost to meet expected and / or unexpected claims. It arises in the funding of lending, trading and investment activities and in the management of trading positions. The Company aims to maintain the level of its cash and cash equivalents and other highly marketable investments at an amount in excess of expected cash outflow on financial liabilities.

The following table shows the maturity analysis of the Company's financial assets and financial liabilities based on contractually agreed undiscounted cash flows along with its carrying value as at the Balance Sheet date.

As at 31 March 2026

	Note	Carrying amount	Undiscounted amount		
			Within 1 year	1-5 years	More than 5 years
Financial Assets					
(a) Cash and cash equivalents	-	64,896.21	64,896.21		-
(b) Bank balances other than (a) above	6	11,07,662.66	9,96,343.63	1,11,319.03	-
(c) Derivative financial instruments	7	8,498.52	8,498.52	-	-
(d) Securities for trade	8	57,016.48	57,016.48	-	-
(e) Trade receivables	9	63,283.34	63,283.34	-	-
(f) Loans	10	21,600.00	21,600.00	-	-
(g) Investment in subsidiaries	11	16,734.28	-	16,734.28	-
(h) Investments	12	23,980.74	-	23,980.74	-
(i) Other financial assets	12	17,054.48	17,054.48	-	-
		13,80,726.71	**12,28,692.66**	**1,52,034.04**	**-**

GARG MUKESH & CO
Chartered Accountants
GURUGRAM

Globe Capital Market Limited
CIN : U74100DL1985PLC021350
Notes to the financial statements
as at and for the year ended 31 March 2026
(All amounts are in Rs. Lakhs)

	Note	Carrying amount	Undiscounted amount		
			Within 1 year	1-5 years	More than 5 years
Financial liabilities					
(a) Derivative financial instruments	7	6,776.14	6,776.14	-	-
(b) Trade payables	19				
MSME		17.33	17.33	-	-
Non MSMS		1,342.87	1,342.87	-	-
(c) Borrowings (other than debt securities)	20	85,247.79	85,247.79		-
(d) Other financial liabilities	21	10,23,131.25	10,22,848.09	283.16	-
		11,16,515.38	**11,16,232.22**	**283.16**	-

As at 31 March 2025

	Note	Carrying amount	Undiscounted amount		
			Within 1 year	1-5 years	More than 5 years
Financial Assets					
(a) Cash and cash equivalents	-	61,528.37	61,528.37	-	-
(b) Bank balances other than (a) above	6	9,72,215.35	9,56,240.60	15,974.75	-
(c) Derivative financial instruments	7	2,539.00	2,539.00	-	-
(d) Securities for trade	8	65,775.48	65,775.48	-	-
(e) Trade receivables	9	40,518.35	40,518.35	-	-
(f) Loans	10	23,000.00	23,000.00	-	-
(g) Investment in subsidiaries	11	16,734.28	-	16,734.28	-
(h) Investments	12	12,846.61	-	12,846.61	-
(i) Other financial assets	12	7,009.57	7,009.57	-	-
		12,02,167.00	**11,56,611.37**	**45,555.64**	-

	Note	Carrying amount	Undiscounted amount		
			Within 1 year	1-5 years	More than 5 years
(a) Derivative financial instruments	7	2,024.16	2,024.16	-	-
(b) Trade payables	19				
MSME		41.63	41.63	-	-
Non MSMS		1,546.07	1,546.07	-	-
(c) Borrowings (other than debt securities)	20	64,718.12	64,718.12	-	-
(d) Other financial liabilities	21	9,13,040.32	9,12,689.20	351.12	-
		9,81,370.30	**9,81,019.18**	**351.12**	-

B Management of market risk

The Company's business activities are exposed to a variety of financial risks, namely:

- equity price risk;
- interest rate risk; and
- currency risk;

The above risks may affect the Company's income and expenses, or the value of its financial instruments. The Company's exposure to and management of these risks are explained below.

GARG MUKESH & CO.
Chartered Accountants
GURUGRAM

Globe Capital Market Limited
CIN : U74100DL1985PLC021350
Notes to the financial statements
as at and for the year ended 31 March 2026
(All amounts are in Rs. Lakhs)

Equity price risk

Potential impact of risk	Management policy	Sensitivity to risk
The Company's exposure to equity price risk arises primarily on account of its proprietary positions and on account of margin-based positions of its clients in equity cash and derivative segments	The Company's equity price risk is managed by its Board of Directors. It specifies exposure limits and risk limits for the proprietary desk of the Company and stipulates risk-based margin requirements for margin-based trading in equity cash and derivative segment by its clients.	The below sensitivity depicts a scenario where a 10% change in equity prices, everything else remaining constant, would result in an exchange obligation for Traded positions and their impact on statement of profit and loss considering that the entire shortfall would be made good by the Company.

	As at 31 March 2026	As at 31 March 2025
Increase	8,094.96	6,833.70
Decrease	(8,094.96)	(6,833.70)

Interst rate risk

Potential impact of risk	Management policy	Sensitivity to risk
Interest rate risk is the risk that arises from fluctuations of interest rate in market. It is imperative for the Company to measure and assess interest rate risk, as it has financial assets and liabilities at fixed and floating rate of interest, as any movement could negatively and positively affect the value of financial assets and liabilities.	The Company has laid policies and guidelines including tenure of fixed deposits to minimise impact of interest rate risk.	The table below illustrates the impact of 50 basis point movement in interest rates on interest expense on floating rate borrowingsassuming that the changes occur at the reporting date and has been calculated based on risk exposure outstanding as of date

Interest expense

	As at 31 March 2026	As at 31 March 2025
Increase	190.00	134.90
Decrease	(190.00)	(134.90)

Currency risk
The Company's exposure to currency risk arises primarily on account of its proprietary positions and on account of margin positions of its clients in exchange traded currency derivatives.

As on the balance date, the Company does not have any exposure to currency derivatives

C Management of credit risk

Credit risk is the risk of financial loss to the Company if a customer or counter-party fails to meet its contractual obligations.

Trade receivables

The Company has followed simplified method of ECL in case of Trade receivables and the Company recognises lifetime expected losses for all trade receivables that do not constitute a financing transaction. At each reporting date, the Company assesses the impairment requirements. Based on the industry practices and business environment in which the entity operates, management considers that the unsecured trade receivables are in default if the payment is 1 year overdue (net of margin).

Loans

Loans comprise of Inter Corporate Deposits given to its subsidiaries. The PD in these instruments is considered as Rs. Nil. (Previous year Rs. Nil).

Other financial assets considered to have a low credit risk

Credit risk on cash and cash equivalents is limited as the Company generally invests in deposits with banks with high credit ratings assigned by international and domestic credit rating agencies. Investments comprise of Quoted Equity instruments, Bonds, Mutual Funds and other securities which are market tradable. Other financial assets include deposits for assets acquired on lease and with qualified clearing counterparties and exchanges as per the prescribed statutory limits.

GARG MUKESH & CO. Chartered Accountants GURUGRAM

Globe Capital Market Limited
CIN : U74100DL1985PLC021350
Notes to the financial statements
as at and for the year ended 31 March 2026
(All amounts are in Rs. Lakhs)

42 Segment information

The Company has identified its Board of Directors as the chief operating decision maker (CODM), since they are responsible for all major decisions in respect of the preparation and execution of business plan, preparation of budget, planning, alliance, joint venture, merger and acquisition and expansion of any business activity. In the opinion of the Board of Directors, Capital market activities comprising brokerage income earned on secondary market transactions done on behalf of clients, services rendered as depository participant and proprietary trading in securities and derivatives are considered as one reportable segment. Accordingly, no separate disclosure for segment reporting has been made in the financial statements of the Company

43 Related party disclosures

A **Wholly owned subsidiaries**
Globe Fincap Limited
AY Securities & Commodities Limited (formerly known as Globe Commodities Limited)
Globe Derivatives and Securities Limited
Globe Capital (IFSC) Limited

B **Step down subsidiaries**
Mahanve Properties Private Limited (a wholly owned subsidiary of Globe Fincap Limited)
Vishwanetra Developers Private Limited (a wholly owned subsidiary of Globe Fincap Limited)

C **Entities in which director or their relative has significant influence**
A to Z Venture Capital limited
M. Agarwal Stock Brokers Private Limited
Bolt Synthetic Private Limited
A.M. Share Brokers Private Limited
Globe Capital Foundation
A to Z Consultants Private Limited *
Lakshya Impex Private Limited *
Yash Pal Mendiratta (HUF) *
Ashok Kumar Agarwal (HUF) *

* also shareholder(s) of the Company

D **Key management personel**
Yash Pal Mendiratta
Ashok Kumar Agarwal
Alka Mendiratta
Alka Agarwal
Dhiraj Jaiswal (Company Secretary)
Amit Kumar Singhal (Chief Financial Officer)
Hari Das Khutenta (Independent Director)
Rattan Singhania (Independent Director)

E **Relatives of key managerial persons**
Nidhi Agarwal
Sahil Mendiratta
Arpit Agarwal
Ankit Agarwal
Sanya Mendiratta
Pooja Agarwal
Harshita Agarwal

GARG MUKESH & CO. Chartered Accountants GURUGRAM

Globe Capital Market Limited
CIN : U74100DL1985PLC021350
Notes to the financial statements
as at and for the year ended 31 March 2026
(All amounts are in Rs. Lakhs)

F **Transactions between the Company and its related parties**

		For the year ended 31 March 2026	For the year ended 31 March 2025
AY Securities & Commodities Limited	Brokerage earned	9.30	35.75
	Income from depository services	1.88	2.82
	Interest paid on Margin	-	2.05
	Income from portfolio management services	25.72	122.66
Globe Fincap Limited	Brokerage earned	1.02	0.87
	Interest income on loan	900.00	899.73
	Interest income on debentures	1,000.00	1,000.00
	Interest paid on Margin	-	0.62
	Income from portfolio management services	8.18	38.67
	Reimbursement of expenses	3.03	3.50
Globe Derivatives and Securities Limited	Income from depository services	3.79	7.06
	Inter-corporate deposit given	1,31,900.00	82,390.90
	Inter-corporate deposit received back	1,33,300.00	68,390.90
	Interest income on loan	1,059.33	156.06
	Interest paid on Margin	4.32	1.87
	Income from portfolio management services	34.27	36.44
Globe Capital Foundation	Contributions towards corporate social responsibility	823.00	753.40
M Agarwal Stock Brokers Private Limited	Income from portfolio management services	34.12	35.92
	Depository income	0.06	0.07
Price Ponder Private Limited	Commission paid		-
Lakshya Impex Private Limited	Depository income	0.01	0.01
	Brokerage income	0.02	0.02
Globe Capital (IFSC) Limited	Reimbursement of expenses	-	0.23
A to Z Venture Capital Private Limited	Brokerage income	0.05	0.25
	Rent	11.26	8.76
	Depository income	0.00	0.03
AM Share Brokers Private Limited	Depository income	0.02	0.02
Bolt Synthetic Private Limited	Depository income	0.05	0.01
	Income from portfolio management services	1.24	
A to Z Consultants Private Limited	Rent	7.89	5.88
Yash Pal Mendiratta	Employee benefit expenses	2,238.27	2,072.00
Yash Pal Mendiratta (HUF)	Rent	8.30	7.46
Ashok Kumar Agarwal	Employee benefit expenses	2,238.27	2,072.00
Ashok Kumar Agarwal (HUF)	Rent	8.30	7.46
Ankit Agarwal	Income from portfolio management services	30.89	24.84
	Depository income	0.03	0.04
Arpit Agawal	Income from portfolio management services	16.26	14.17
	Depository income	0.03	0.03
Alka Mendiratta	Rent	7.59	1.50
Sanya Mendiratta	Income from portfolio management services	2.17	1.64
	Depository income	0.01	0.02
Alka Agarwal	Rent	7.59	1.50
Nidhi Aggarwal	Depository income	0.02	0.01
	Income from portfolio management services	0.74	0.56
		0.13	
Pooja Agarwal	PMS Management Fee	0.83	0.96
Harshita Agarwal	PMS Management Fee	1.10	1.21
Sahil Mendiratta	Depository income	0.04	-
	PMS Management Fee	3.55	-
Dhiraj Jaiswal (Company Secretary)	Short-term employee benefits	25.74	22.15
Amit Kumar Singhal (Chief Financial Officer)	Short-term employee benefits	34.27	31.95
Hari Das Khutenta (Independent Director)	Sitting Fee	4.50	4.50
Rattan Singhania (Independent Director)	Sitting Fee	5.10	4.50

GARG MUKESH & CO. Chartered Accountants GURUGRAM

Globe Capital Market Limited
CIN : U74100DL1985PLC021350
Notes to the financial statements
as at and for the year ended 31 March 2026
(All amounts are in Rs. Lakhs)

F **Balances of related parties**

		As at 31 March 2026	As at 31 March 2025
AY Securities & Commodities Limited	Advance/ Margin received	17,011.27	6,653.45
Globe Fincap Limited	Loan recoverable	9,000.00	9,000.00
	Advance/ Margin received	187.54	159.06
Globe Derivatives and Securities Limited	Advance/ Margin received	-	1,280.90
	Amount recoverable for PMS services	291.33	-
	Loan recoverable	12,600.00	14,000.00
M Agarwal Stock Brokers Private Limited	Advance/ Margin received	42.50	167.47
Bolt Synthetic Private Limited	Advance/ Margin received	22.55	-
Yash Pal Mendiratta	Salary, bonus and other payables	809.91	560.88
Ashok Kumar Agarwal	Salary, bonus and other payables	782.64	590.95
Dhiraj Jaiswal (Company Secretary)	Salary, bonus and other payables	1.28	1.38
Amit Kumar Singhal (Chief Financial Officer)	Salary, bonus and other payables	1.68	1.56
Others	Advance/ Margin received	-	0.08
	Advance/ Margin paid	0.01	0.01

Notes

As the liabilities for defined benefit plans are provided on actuarial basis for the Company as a whole, the amounts pertaining to Key Management Personnel are not included.
All the related Party Transactions entered during the year were in ordinary course of the business and are on arm's length basis.

There have been no guarantees provided or received for any related party receivables or payables. Fot the current year, the Company has not recorded any impairment of receivables relating to amounts owed by related parties (Previous year Nil).

44 Change in liabilities arising from financing activities

	30 June 2025	Cash flows	Change in FV	Others	31 March 2026
Loans repayable on demand	26,980.00	11,020.00	-	-	38,000.00
Bank overdrafts	37,738.12	9,509.67	-	-	47,247.79
	1 April 2024	**Cash flows**	**Change in FV**	**Others**	**31 March 2025**
Loans repayable on demand	20,500.00	6,480.00	-	-	26,980.00
Bank overdrafts	7,427.33	30,310.79	-	-	37,738.12

45 Maturity analysis of assets and liabilities

Assets

	31 March 2026			31 March 2025		
	Carrying amount	Within 12 Months	After 12 Months	Carrying amount	Within 12 Months	After 12 Months
Cash and cash equivalents	64,896.21	64,896.21	-	61,528.37	61,528.37	-0.00
Bank balances other than (a) above	11,07,662.66	9,96,343.63	1,11,319.03	9,72,215.35	9,56,240.60	15,974.75
Derivative financial instruments	8,498.52	8,498.52	-	2,539.00	2,539.00	-0.00
Securities for trade	57,016.48	57,016.48	-	65,775.48	65,775.48	-0.00
Trade receivables	63,283.34	63,283.34	-	40,518.35	40,518.35	-0.00
Loans	21,600.00	21,600.00	-	23,000.00	23,000.00	-
Investment in subsidiaries	16,734.28	-	16,734.28	16,734.28	-	16,734.28
Investments	23,980.74	-	23,980.74	12,846.61	-	12,846.61
Other financial assets	17,054.48	17,054.48	-	7,009.57	7,009.57	0.00
Current tax assets (Net)	125.76	125.76	-	57.69	57.69	-
Deferred tax assets (Net)	-	-		219.47	0.00	219.47
Property, plant and equipment	2,319.47	-	2,319.47	2,285.27	-	2,285.27
Other intangible assets	-	-	-	-	-	-
Right of use Assets	538.89	538.89	-	440.27	440.27	-0.00
Other non-financial assets	2,519.67	2,519.67	-	1,187.40	1,187.40	-0.00
	13,86,230.50	**12,31,876.99**	**1,54,353.51**	**12,06,357.11**	**11,58,296.73**	**48,060.38**

GARG MUKESH & CO. Chartered Accountants GURUGRAM

Globe Capital Market Limited
CIN : U74100DL1985PLC021350
Notes to the financial statements
as at and for the year ended 31 March 2026
(All amounts are in Rs. Lakhs)

Liabilities

	31 March 2026			31 March 2025		
	Carrying amount	**Within 12 Months**	**After 12 Months**	**Carrying amount**	**Within 12 Months**	**After 12 Months**
Derivative financial instruments	6,776.14	6,776.14	-	2,024.16	2,024.16	-
Trade payables						
(i) Total outstanding dues of micro enterprises and small enterprises	17.33	17.33	-	41.63	41.63	-
(ii) Total outstanding dues of creditors other than micro enterprises and small enterprises	1,342.87	1,342.87	-	1,546.07	1,546.07	-
Borrowings (other than debt securities)	85,247.79	85,247.79	-	64,718.12	64,718.12	-0.00
Other financial liabilities	10,23,131.25	10,22,848.09	283.16	9,13,040.32	9,12,689.20	351.12
Current tax liabilities	1,222.53	1,222.53	-	341.67	341.67	-
Contract liabilities	151.17	-	151.17	181.68	-	181.68
Provisions	1,777.36	431.72	1,345.64	1,439.51	348.79	1,090.72
Other non-financial liabilities	4,416.58	4,416.58	-	3,049.68	3,048.37	1.31
	11,24,083.02	**11,22,303.05**	**1,779.97**	**9,86,382.84**	**9,84,758.01**	**1,624.83**

46 Disclosure of transactions with struck off companies

The Company did not have any material transactions with companies struck off under Section 248 of the Companies Act, 2013 or Section 560 of Companies Act, 1956 during the current year and previous year.

47 Previous year's figures have been regrouped to conform to current year's figures wherever necessary.

48 No transactions to report against the following disclosure requirements as notified by MCA pursuant to amended Schedule III:

a. Crypto Currency or Virtual Currency
b. Benami Property held under Prohibition of Benami Property Transactions Act, 1988 and rules made thereunder
c. Registration of charges or satisfaction with Registrar of Companies
d. Relating to borrowed funds:
   (i) Wilful defaulter
   (ii) Utilisation of borrowed funds & share premium
   (iii) Borrowings obtained on the basis of security of current assets
   (iv) Discrepancy in utilisation of borrowings
   (v) Current maturity of long-term borrowings

GARG MUKESH & CO.
Chartered Accountants
GURUGRAM

Globe Capital Market Limited
CIN : U74100DL1985PLC021350
Notes to the financial statements
as at and for the year ended 31 March 2026
(All amounts are in Rs. Lakhs)

49 Labour Code Impact Assessment:

The Government of India has consolidated 29 existing labour legislations into a unified framework comprising four labour codes viz the Code on Wages, 2019, the Code on Social Security, 2020, the Industrial Relations Code, 2020, and the Occupational Safety, Health and Working Conditions Code, 2020 (collectively referred to as the "Codes").The Company has obtained an actuarial valuation of its gratuity obligation as at 31 March 2026 on the basis of the revised wage definition. The change in the benefit formula consequent to the Codes constitutes a plan amendment in accordance with Ind AS 19 — Employee Benefits. The incremental obligation arising therefrom, amounting to Rs. 170.69 lakhs, has been recognised as past service cost and charged to the Statement of Profit and Loss for the year ended 31 March 2026. Past service cost is recognised immediately in profit or loss and is not deferred under Ind AS 19.

As per our report of even date attached

For **Garg Mukesh & Co.**
Chartered Accountants
Firm's registration no - 006289N

GARG MUKESH & CO. Chartered Accountants GURUGRAM

CA. Gaurav Kumar Gupta
Partner
Membership No : 521850

New Delhi, 15 May 2026

For and on behalf of the Board of Directors of
Globe Capital Market Limited

Yash Pal Mendiratta
Managing Director
DIN :00004185

Ashok Kumar Agarwal
Executive Chairman
DIN :00003988

Dhiraj Jaiswal
Company Secretary

Amit Kumar Singhal
Chief Financial Officer

GARG MUKESH & CO.
CHARTERED ACCOUNTANTS

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Independent Auditor's Report

To the Board of Directors of Globe Fincap Limited

Report on the Audit of the Special Purpose Consolidated Financial Statements

Opinion

We have audited the accompanying Special Purpose Consolidated financial statements of Globe Fincap Limited (the 'Company'), which comprise the Consolidated Balance Sheet as on March 31, 2026, the Consolidated Statement of Profit and Loss (including Other Comprehensive Income), Consolidated Statement of Changes in Equity and Consolidated Statement of Cash Flows for the year then ended, and a summary of the material accounting policies and other explanatory information (hereinafter referred to as "the Consolidated financial statements").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Special purpose Consolidated financial statements give the information required by the Companies Act, 2013 (the 'Act') in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India including Indian Accounting Standards specified under Section 133 of the Act, of the state of affairs of the Company as on March 31, 2026, and its profit (financial performance including other comprehensive income), changes in equity and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit of the Special purpose Consolidated financial statement in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Special purpose Consolidated Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ('ICAI') together with the ethical requirements that are relevant to our audit of the Consolidated financial statements under the provisions of the Act and the rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Emphasis of Matter

Basis of Accounting We draw attention to Note 45 to the Consolidated financial statements, which describes the basis of accounting. The Special purpose Consolidated financial statements are prepared to assist the Company to meet the requirements of the proposed private placement of senior, secured, listed, rated, taxable and redeemable non-convertible debentures ("NCDs") and/or commercial papers (as defined in the Securities and Exchange Board of India (Issue and Listing of Non-Convertible Securities) Regulations, 2021) ("Commercial Papers") ("Issue"). As a result, the Consolidated financial statements may not be suitable for another purpose. Our opinion is not modified in respect of this matter.

Management's Responsibility for the Consolidated Financial Statements

The Company's management and Board of Directors is responsible for the matters stated in Section 134(5) of the Act with respect to the preparation of these Special purpose Consolidated financial statements that give a true and fair view of the state of affairs (financial position), profit or loss (financial performance including other comprehensive income), changes in equity and cash flows of the Company in accordance with accounting principles generally accepted in India, including the Indian Accounting Standards (Ind AS). This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate

GARG MUKESH & CO. Chartered Accountants GURUGRAM

accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Special purpose Consolidated financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Special purpose Consolidated financial statements, management and Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so. The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Consolidated Financial Statements

Our objectives are to obtain reasonable assurance about whether the Special purpose Consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Standards on Auditing will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Special purpose Consolidated financial statements.

As part of an audit in accordance with Standards on Auditing, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

i. Identify and assess the risks of material misstatement of the Consolidated financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

ii. Obtain an understanding of internal financial control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for explaining our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.

iii. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

iv. Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Consolidated financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

v. Evaluate the overall presentation, structure and content of the Consolidated financial statements, including the disclosures, and whether the Consolidated financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

GARG MUKESH & CO. Chartered Accountants * GURUGRAM *

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

For Garg Mukesh & Co.
Chartered Accountants
Firm Registration No.: 006289N

GARG MUKESH & CO. Chartered Accountants GURUGRAM

CA. Gaurav Kumar Gupta
Partner
M. No. 521850
UDIN: 26521850MFYYZW9868

Place: New Delhi
Date: 18.05.2026

Globe Fincap Limited
(CIN:U67120DL2008PLC176326)
Consolidated Balance Sheet
as at 31 March, 2026
(All amounts are in Rs. Lakhs, unless otherwise stated)

Particulars		Note No	As at 31 March 2026	As at 31 March 2025
Assets				
	Financial assets			
(a)	Cash and cash equivalents	2	6,695.32	321.41
(b)	Bank Balance other than cash & cash equivalents	3	5,273.18	2,010.77
(c)	Loans	4	98,501.63	71,944.56
(d)	Securities for trade	5	68.69	151.48
(e)	Investments	6	3,326.76	2,575.22
(f)	Other financial assets	7	4,185.16	8,489.60
			1,18,050.74	**85,493.04**
	Non-financial assets			
(a)	Current tax assets (Net)	8	220.45	-
(b)	Deferred Tax Asset (Net)	9	407.50	182.64
(c)	Property, plant and equipment	10	64.97	83.75
(d)	Right of use assets	11	11.48	19.44
(e)	Inventories	12	4,538.95	5.60
(f)	Other non-financial assets	13	2,017.76	5,806.16
(g)	Assets held for sale	14	69.08	68.93
			7,330.19	**6,166.52**
	Total Assets		**1,25,380.93**	**91,659.56**
Liabilities and equity				
	Liabilities			
	Financial Liabilities			
(a)	Trade Payable	15		
	- total outstanding dues of micro enterprises and small enterprises		0.15	-
	- total outstanding dues of creditors other than micro enterprises and small enterprises		8.21	8.37
(b)	Debt secuities	16	10,000.00	10,000.00
(c)	Borrowings (other than debt securities)	17	58,762.64	27,986.89
(d)	Other Financial Liabilities	18	156.00	218.12
			68,927.00	**38,213.38**
	Non-Financial Liabilities			
(a)	Current tax liabilities	8	-	66.49
(b)	Provisions	19	92.00	82.46
(c)	Other non-financial liabilities	20	278.04	431.91
			370.04	**580.86**
	Equity			
(a)	Equity Share Capital	21	667.84	667.84
(b)	Other Equity	22	55,416.05	52,197.48
			56,083.89	**52,865.32**
	Total liabilities and equity		**1,25,380.93**	**91,659.56**

The accompanying notes are an integral part of the consolidated financial statements

As per our report on even date
For Garg Mukesh & Co.
Chartered Accountants
Firm Registration No.: 006289N

CA. Gaurav Kumar Gupta
Partner
Membership No. : 521850

Place: New Delhi
Date: 18 May 2026

For and on behalf of Board of Directors of
Globe Fincap Limited

Sahil Mendiratta
(Whole Time Director)
DIN:-03422102

Arpit Agarwal
(Whole Time Director)
DIN:-03422036

Sameer Sen Jindal
(Chief Financial Officer)

Anjali Chaubey
Anjali Chaubey
(Company Secretary)
Memb. No: ACS-78420

Globe Fincap Limited
(CIN:U67120DL2008PLC176326)
Consolidated Statement of Profit and Loss
for the year ended 31 March, 2026
(All amounts are in Rs. Lakhs, unless otherwise stated)

Particulars	Note No	For the year ended 31 March 2026	For the year ended 31 March 2025
1 Revenue from Operations			
(a) Interest Income	23	12,164.92	12,665.42
(b) Dividend Income		35.95	38.63
(c) Income from trading in securities	24	(5.42)	48.69
(d) Revenue from sale of land		4,850.00	-
(e) Net gain / (loss) on fair value change	25	7.22	(313.24)
Total Revenue from Operations		**17,052.67**	**12,439.50**
(f) Other Income	26	1.25	28.98
Total Income		**17,053.92**	**12,468.48**
2 Expenses			
(a) Finance Cost	27	5,641.21	5,168.50
(b) Impairment on Financial Instruments	28	1,105.60	1,144.56
(c) Cost of land	29	4,782.82	-
(d) Employee Benefit Expenses	30	881.23	835.94
(e) Depreciation	31	31.06	31.11
(f) Other Expenses	32	301.11	267.17
Total Expense		**12,743.03**	**7,447.28**
3 Profit before tax (1-2)		**4,310.89**	**5,021.20**
4 Tax Expense			
(a) Current tax		1,343.80	1,397.50
(b) Deferred tax (credit)		(226.90)	(36.34)
(c) Tax adjustement for earlier years		(18.53)	32.13
Total tax expense		**1,098.37**	**1,393.29**
5 Profit for the year (3-4)		**3,212.52**	**3,627.91**
6 Other comprehensive income			
(a) Items that will not be reclassified to profit or loss			
(i) Remeasurement profit/(loss) on defined benefit plan		8.09	4.12
(b) Income tax relating to (a) above		(2.04)	(1.04)
Other Comprehensive Income		**6.05**	**3.08**
7 Total Comprehensive Income for the year (5+6)		**3,218.57**	**3,630.99**
8 Earnings per equity share of Rs. 10 each			
(i) Basic (in Rs.)	33	48.10	54.32
(ii) Diluted (in Rs.)	33	48.10	54.32

The accompanying notes are an integral part of the consolidated financial statements

As per our report on even date
For Garg Mukesh & Co.
Chartered Accountants
Firm Registration No.: 006289N

CA. Gaurav Kumar Gupta
Partner
Membership No. : 521850

Place: New Delhi
Date: 18 May 2026

For and on behalf of Board of Directors of
Globe Fincap Limited

Sahil Mendiratta
(Whole Time Director)
DIN:-03422102

Arpit Agarwal
(Whole Time Director)
DIN:-03422036

Sameer Sen Jindal
(Chief Financial Officer)

Anjali Chaubey
(Company Secretary)
Memb. No : ACS-78420

Globe Fincap Limited
(CIN:U67120DL2008PLC176326)
Consolidated Statement of Cash Flows
for the year ended 31 March, 2026
(All amounts are in Rs. Lakhs, unless otherwise stated)

	Particulars	For the year ended 31 March 2026	For the year ended 31 March 2025
A	**Cash Flows from Operating Activities**		
	Profit before tax	4,310.89	5,021.20
	Adjustments for:		
	Depreciation and amortization	31.06	31.11
	Impairment on financial instruments	1,105.60	1,144.56
	Unrealised net loss / (gain) on fair value change of financial instruments	233.62	492.80
	Effective Interest rate (EIR) adjustment for financial instrument	(135.27)	(28.81)
	Other Comprehensive Income	8.09	4.12
	(Gain)/ loss on sale of Investments	(90.02)	328.99
	(Gain)/ loss on sale of Properties classified as held for sale	-	(20.10)
	Unwinding of discount on security deposit	0.23	0.07
	Dividend Income	(35.95)	(38.63)
	Interest cost on lease liabilities	2.60	3.53
	Operating Profit before working capital changes	**5,430.85**	**6,938.84**
	Changes in working capital		
	(Increase)/ decrease in securities for trade	(150.83)	(420.65)
	(Increase)/ decrease in loans and advances	(27,662.67)	(3,065.94)
	(Increase)/ decrease in other assets	296.85	(3,579.04)
	Increase/ (decrease) in trade payables	(0.01)	(3.88)
	Increase/ (decrease) in Other liabilities and provisions	(196.28)	(211.86)
	Cash flow from operating activities post working capital changes	**(22,282.09)**	**(342.53)**
	Income taxes (paid)	(1,612.21)	(1,232.62)
	Net cash flows from operating activities (A)	**(23,894.30)**	**(1,575.15)**
B	**Cash Flows from Investing Activities**		
	(Purchase) of Property, plant and equipment including right of use assets	(4.32)	(22.20)
	Sale proceeds of Property, plant and equipment including assets held for sale	(0.15)	383.67
	(Purchase) of Investments	(2,236.39)	839.07
	Proceeds from sale of investments	1,574.87	82.97
	Dividend Income	35.95	38.63
	Net cash flow from investing activities (B)	**(630.04)**	**1,322.14**
C	**Cash Flows from Financing Activities**		
	Proceeds / (repayment) from borrowings (other than debt securities)	30,911.02	4,469.46
	Proceeds/(repayment) from debt securities	-	(4,039.18)
	Interest cost on lease liabilities	(2.60)	(3.53)
	Principal repayment of lease liabilities	(10.17)	(8.40)
	Net cash flow from financing activities (C)	**30,898.25**	**418.35**
	Net Increase/(decrease) in cash and cash equivalents (A+B+C)	**6,373.91**	**165.34**
	Cash and cash equivalents at beginning of year	321.41	156.07
	Cash and cash equivalents at end of year	**6,695.32**	**321.41**

The accompanying notes are an integral part of the consolidated financial statements

As per our report on even date
For Garg Mukesh & Co.
Chartered Accountants
Firm Registration No.: 006289N

CA. Gaurav Kumar Gupta
Partner
Membership No. : 521850

Place: New Delhi
Date: 18 May 2026

For and on behalf of Board of Directors of
Globe Fincap Limited

Sahil Mendiratta
(Whole Time Director)
DIN:-03422102

Arpit Agarwal
(Whole Time Director)
DIN:-03422036

Sameer Sen Jindal
(Chief Financial Officer)

Anjali Chaubey
(Company Secretary)
Memb. No: ACS-78420

Globe Fincap Limited
(CIN:U67120DL2008PLC176326)
Consolidated Statement of Changes in Equity
as at 31 March, 2026
(All amounts are in Rs. Lakhs, unless otherwise stated)

A. **Equity Share Capital**

	No of shares	Amount
As at 1 April 2024	66,78,375	667.84
Changes in equity share capital due to prior period errors	-	-
Restated balance at the beginning of the current Reporting period	-	-
Changes in equity share during the current year	-	-
As at 31 March 2025	**66,78,375**	**667.84**
Changes in equity share capital due to prior period errors	-	-
Restated balance at the beginning of the current Reporting period	-	-
Changes in equity share capital during the previous year	-	-
As at 31 March 2026	**66,78,375**	**667.84**

B **Other equity**

	Reserve and surplus					Remeasurement of net defined benefit plans (OCI)	Total
	Securities Premium	Reserve Fund (Statutory Reserve)	Retained Earnings	Capital Redemption Reserve	Other Reserve		
As at 1 April 2024	5,499.57	8,384.09	32,984.06	1,468.87	210.40	19.50	**48,566.49**
Profit for the year			3,627.91			3.08	3,630.99
Transferred to Reserve fund		727.56	(727.56)				-
Balance as at 31 March 2025	**5,499.57**	**9,111.65**	**35,884.41**	**1,468.87**	**210.40**	**22.58**	**52,197.48**
Profit for the year			3,212.52			6.05	3,218.57
Transferred to Reserve fund		737.35	(737.35)				-
Balance as at 31 March 2026	**5,499.57**	**9,849.00**	**38,359.58**	**1,468.87**	**210.40**	**28.63**	**55,416.05**

As per our report on even date
For Garg Mukesh & Co.
Chartered Accountants
Firm Registration No.: 006289N

CA. Gaurav Kumar Gupta
Partner
Membership No. : 521850

Place: New Delhi
Date: 18 May 2026

For and on behalf of Board of Directors of
Globe Fincap Limited

Sahil Mendiratta
(Whole Time Director)
DIN:-03422102

Arpit Agarwal
(Whole Time Director)
DIN:-03422036

Sameer Sen Jindal
(Chief Financial Officer)

Anjali Chaubey
(Company Secretary)
Memb. No : ACS-78420

Globe Fincap Limited
(CIN:U67120DL2008PLC176326)
Notes to the consolidated financial statements
as at and for the year ended 31 March, 2026
(All amounts are in Rs. Lakhs, unless otherwise stated)

1 Basis of preparation, measurement and material accounitng policies

These consolidated financial statements have been prepared in accordance with Indian Accounting Standards as notified the Companies (Indian Accounting Standards) Rules, 2015 read with Section 133 of the Companies Act, 2013.

Accounting policies have been consistently applied except where newly issued accounting standard is initially adopted or a revision to an existing accounting standard requires a change in the accounting policy hitherto in use.

The consolidated financial statements of the Group include results of Globe Fincap Limited and the following subsidiaries

Name of the Company	Principal place of business	Principal activities	Percentage of shares held	
			31 March 2026	31 March 2025
Mahanve Properties Private Limited	609, Ansal Bhawan, 16 KG Marg, New Delhi-110001	The Company is engaged in real estate business	100%	100%
Vishwanetra Developers Private Limited	609, Ansal Bhawan, 16 KG Marg, New Delhi-110001	The Company is engaged in real estate business	100%	100%

1.1 Use of estimates

The preparation of the financial statements in conformity with Ind AS requires that management make judgments, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities and disclosures of contingent assets and liabilities as of the date of the financial statements and the income and expense for the reporting period. The actual results could differ from these estimates. Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognized in the period in which the estimate is revised and in any future periods affected.

The Group makes certain judgments and estimates for valuation and impairment of financial instruments, useful life of property, plant and equipment, deferred tax assets and retirement benefit obligations. Management believes that the estimates used in the preparation of the financial statements are prudent and reasonable.

1.2 Material accounting policies

(i) Property, plant and equipment

Measurement at recognition

Property plant and equipment are stated at cost less accumulated depreciation and accumulated impairment losses, if any. Subsequent costs are included in the asset's carrying amount.

All property, plant and equipment are initially recorded at cost. Cost comprises acquisition cost, borrowing cost if capitalization criteria are met, and directly attributable cost of bringing the asset to its working condition for the intended use.

Subsequent expenditure relating to property, plant and equipment is capitalized only when it is probable that future economic benefit associated with these will flow with the Group and the cost of the item can be measured reliably.

Depreciation methods, estimated useful lives and residual value.

Depreciation on property, plant and equipment is provided on straight-line basis over the estimated useful life as prescribed in Schedule 11 of the Companies Act, 2013.The residual values, useful lives and methods of depreciation of property, plant and equipment are reviewed at each reporting date and adjusted prospectively, if appropriate.

Derecognition
The carrying amount of an item of property, plant and equipment is derecognized on disposal or when no future economic benefits are expected from its use or disposal. The gain or loss arising from the de recognition of an item of property, plant and equipment is measured as the difference between the net disposal proceeds and the carrying amount of the item and is recognized in the Statement of Profit and Loss when the item is derecognized.

(ii) Revenue recognition

(a) Under Ind AS 109 interest income is recorded using the effective interest rate (EIR) method for all financial instruments measured at amortized cost, debt instrument measured at Fair value through other comprehensive Income (FVOCI) and debt instruments designated at Fair value through profit & loss (FVTPL). The EIR is the rate that exactly discounts estimated future cash receipts through the expected life of the financial instrument or, when appropriate, a shorter period, to the net carrying amount of the financial asset.

The EIR (and therefore, the amortized cost of the asset) is calculated by taking into account any discount or premium on acquisition, fees and costs that are an integral part of the EIR. The Group recognizes interest income using a rate of return that represents the best estimate of a constant rate of return over the expected life of the loan. Hence, it recognizes the effect of potentially different interest rates charged at various stages, and other characteristics of the product life cycle (including prepayments charges (if any), penalty interest and charges).

The Group calculates interest income by applying the EIR to the gross carrying amount of financial assets other than credit-impaired assets.

(b) Income from trading in securities comprises profit/ loss on sale of securities held as stock in trade and profit/loss on equity index and other derivatives instruments. Profit/ loss on sale of securities is determined based on the First-in-First-Out ('FIFO") cost of the securities sold and are accounted for on the trade date of transaction. Profit / loss on equity and others derivatives transaction is accounted for as explained below: -

Equity index and derivatives
As at the balance sheet date, profit/loss on open position in index/stock, commodity futures are accounted for as follows:

- Credit/ debit balance in the 'Mark-to-Market Margin-Equity Index/ Stock Futures Account', being anticipated profit/ loss, is adjusted in the Statement of Profit and Loss.

- On final settlement or squaring-up of contracts for equity index/ stock futures, the profit or loss is calculated as the difference between settlement/ squaring-up price and contract price. Accordingly, debit or credit balance pertaining to the settled/ squared-up contract in 'Mark-to-Market Margin-Equity Index/Stock Futures Account is recognised in the Statement of Profit and Loss. When more than one contract in respect of the relevant series of equity index futures contract to which the squared-up contract pertains is outstanding at the time of the squaring-up of the contract, the contract price of the contract so squared-up is determined using FIFO method for calculating profit/loss on squaring-up.

(c) Dividend income (including from FVOCI investments) is recognized when the Group right to receive the payment is established, it is probable that the economic benefits associated with the dividend will flow to the entity and the amount of the dividend can be measured reliably. This is generally when the shareholders approve the dividend.

(d) Recovery from written off accounts is accounted for as income when actually received.

(e) Other income and expenses are accounted for on accrual basis.

(iii) Financial instruments

Financial Assets / Financial Liabilities are recognized when the Group becomes party to a contract. All financial assets, financial liabilities & financial guarantee obligation are initially measured at transaction value & where such values are different from the fair value, at fair value. Transaction cost that are attributable to the acquisition or issue of financial assets and liabilities (other than financial assets & liabilities at fair value through profit & loss account) are added to or deducted from as the case may be, the fair value of such assets or liabilities, on initial recognition. Transaction cost directly attributable to acquisition of financial assets/ liability at fair value through profit or loss account are recognized immediately in statement of profit & loss account.

Financial Assets

Initial recognition and measurement

All financial assets are recognized initially at fair value plus, in the case of financial assets not recorded at fair value through profit or loss, transaction costs that are attributable to the acquisition of the financial asset.

Subsequent measurement

For the purpose of subsequent measurement, financial assets are classified into:

- **Amortized cost (FVTAC)**
  The Group classifies the financial assets at amortized cost if the contractual cash flows represent solely payments of principal and interest on the principal amount outstanding and the assets are held under a business model to collect contractual cash flows. The gains and losses resulting from fluctuations in fair value are not recognized for financial assets classified in amortized cost measurement category.

- **Fair value through other comprehensive income (FVOCI)**
  The Group classifies the financial assets as FVOCI if the contractual cash flows represent solely payments of principal and interest on the principal amount outstanding and the Group's business model is achieved by both collecting contractual cash flow and selling financial assets. In case of debt instruments measured at FVOCI, changes in fair value are recognized in other comprehensive income. The impairment gains or losses, foreign exchange gains or losses and interest calculated using the effective interest method are recognized in profit or loss. On de-recognition, the cumulative gain or loss previously recognized in other comprehensive income is re-classified from equity to profit or loss as a reclassification adjustment. In case of equity instruments irrevocably designated at FVOCI gains/ losses including relating to foreign exchange, are recognised through other comprehensive income. Further, cumulative gains or losses previously recognized in other comprehensive income remain permane-ntly in equity and are not subsequently transferred to profit or loss on de rocognition.

- **Fair value through profit or loss (FVTPL)**
  The financial assets are classified as FVTPL if these do not meet the criteria for classifying at amortized cost or FVOCI. Further, in certain cases to eliminate or significantly reduce a measurement or recognition inconsistency (accounting mismatch), the Group inevocably designates oertain financial instruments at FVTPL at initial recognition. In case of financial assets measured at FVTPL, changes in fair value are recognized in profit or loss,

Profit or loss on sale of investments is determined on the basis of first-in-first-out (FIFO) basis

Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. The fair value measurement is based on the presumption that the transaction to sell the asset or transfer the liability takes place either

- in the principal market for the asset or liability, or
- in the absence of a principal market, in the most advantageous market for the asset or liability.

The principal or the most advantageous market must be accessible by the Group.

The fair value of an asset or a liability is measured using the assumptions that market participants would use when pricing the asset or liability, assuming that market participants act in their economic best interest.

A fair value measurement of a non-financial asset takes into account a market participant's ability to generate economic benefits by using the asset in its highest and best use or by selling it to another market participant that would use the asset in its highest and best use.

In order to show how fair values have been derived, financial instruments are classified based on a hierarchy of valuation techniques, as summarized below:

Level 1: quoted prices (unadjusted) in active market for identical assets or liabilities.
Level 2 : inputs other than quoted prices included in Level I that are observable for the asset or liability, either directly (e.g. as prices) or indirectly (e.g. derived from the prices).
Level 3 : inputs for the cunent assets or liability that are not based on observable market data (unobservable inputs),

Based on the Group's business model for managing the investments, the Group has classified its investments and Inventories at FVTPL.

Impairment of financial assets

(a) Subsequent to initial recognition, the company recognizes expected credit loss (ECL) on financial assets measured at amortized cost. ECL on such financial assets, other than loan assets, is measured at an amount equal to life time expected credit loss.

(b) The Group measures ECL on loan assets at an amount equal to life time expected credit loss if there is credit impairment or there has been significant increase in credit risk since intial recognition. If there is no significant increase in credit risk, the Group measures ECL at an equal to 12 months' ECL. When making the assessment of whether there has been significant increase on initial recognotion, the Group considers reasonable and supportable information that is available without undue cost or effort. If the Group measures loss allowance as lifetime ECL in the previous periods, but determines in a subsequent period that there has been no significant increase in credit risk since initial recognition due to improvement in credit quality, the cornpany again measures the loss allowance based on l2-months ECL.

ECL is measured on individual basis for credit impaired loan assets, and on other loan assets it is generally measured on collective basis using homogenous Group.

The Impairment losses and reversals are recognized in the Statement of Profit and loss account.

De-recognition

A financial asset is primarily derecognized (i.e. removed from the Group's Balance Sheet) when:

(a) The contractual rights to receive cash flows from the asset has expired, or

(b) The Group has transferred its contractual rights to receive cash flows from the financial asset or the Group has transferred substantially all the risks and rewards of the asset, or (b) the Group has neither transferred nor retained substantially all the risks and rewards of the asset but has transfened control of the asset.

Compound Financial Instrument

Compound Financial Instrument issued by the Group where dividend received at the option of issuer irrespective of change in fair value of instrument are accounted by separately recognizing the liabilify and the equity components. The liability component is initially recognized at fair value of a comparable liability that does not have a dividend option. The equity component is initially recognized at the difference between the proceeds received on issuing of compound financial nstrument and the fair value of the liability component of that compound Instrument. The directly attributable transaction cost is allocated to the liability and equity components in proportion to their Initial carrying amount,

Subsequent to Initial recognition, the liability component of compound financial Instrument is measured at amortized cost using the effective interest method. The equity component of a compound financial Instrument is not measured subsequently.

Financial Liabilities

Intial recognition and measurement

Financial liabilities are recognized when the Group becomes a pafty to the contractual provisions of the instrument. Financial liabilities are initially measured at the amotized cost unless at initial recognition, they are classified as fair value through profit and loss. In case of trade payables, they are initially recognized at fair value and subsequently, these liabilities are held at amortized cost, using the effective interest method.

Subsequent measurement

Financial liabilities are subsequently measured at amortized cost using the EIR method. Financial liabilities carried at fair value through profit or loss are measured at fair value with all changes in fair value recognized in the Statement of Profit and Loss

Financial Guarantee
A financial guarantee received by the Group is initially measured at fair value on the basis of best estimate of expenditure required to paid against such financial guarantee and recognized in statement ofprofit & loss account over the tenure of the loan.

De-recognition of financial liabilities
The Group derecognizes financial liabilities when, and only when, the Group's obligations are discharged, cancelled or have expired. The difference between the canying amount of the financial liability derecognized and the consideration paid and is payable is recognized in the statement of profit and loss.

(iv) Borrowings
Borrowings are initially recognized at net of transaction costs incurred and measured at amortized cost. Any difference between the proceeds (net of transaction costs) and the redemption amount is recognized in the Statement of Profit and Loss over the period of the borrowings using the effective interest method.

Preference shares, which are mandatorily redeemable on a specific date are classified as liabilities. The dividend on these preference shares is recognized in Statement of Profit and Loss as finance costs.

(v) Provisions
A provision is recognized when an enterprise has a present obligation (legal or constructive) as a result of a past event and it is probable that an outflow of resources will be required to settle the obligation, in respect of which a reliable estimate can be made, provisions are determined based on management estimates required to settle the obligation at the balance sheet date, supplemented by experience of similar transactions. These are reviewed at the balance sheet date and adjusted to reflect the current management estimates.

(vi) Employee benefits
Short-term employee benefits
The undiscounted amount of shorl-term employee benefits expected to be paid in exchange for the services rendered by employees are recognized as an expense during the period when the employees render the services.

Employee entitlements to annual leaves are recognized when they accrue to eligible employees. An accrual is made for estimated liability for annual leave as a result of service rendered by eligible employees up to the Balance Sheet date.

Defined Contribution Plans
Contribution to provident fund is a defined contribution plan. The contribution towards provident fund has been deposited with Regional Provident Fund commissioner and is charged to the statement of Profit and Loss.

Defined Benefit Plans
The Group pays gratuity to employees who retire or resign after a minimum period of five years of continuous service. The gratuity liability as at year end is determined by an independent actuary appointed by the Group. Actuarial valuation of gratuity liability is calculated based on certain assumptions regarding rate of interest, salary growth, mortality and staff attrition as per the projected Unit credit (puc) Method. Re-measurement of defined benefit plans in respect of post-employment are charged to the other comprehensive Income. Gains or losses on the curtailment or settlement of any defined benefit plan are recognized when the curtailment or settlement occurs.

(vii) Securities for trade
Securities for trade are classified as financial assets in accordance with Indian accounting standard on Financial Instruments hence recognized and measured at fair value (FVTPL) with the corresponding debit/ credit in statement of profit and loss account.

(viii) Impairment of Non-Financial Assets

The Group assesses at the reporting date whether there is an indication that an asset may be impaired. If any indication exists, or when annual impairment testing for an asset is required, the Company estimates the asset's recoverable amount. An asset's recoverable amount is the higher of an asset's or cash generating unit's (CGU) fair value less cost of disposal and its value on use. The recoevrable amount is determined for an individual asset, unless the asset does not generate cash inflows that are largely independent of those from other assets or group of assets. Where the carrying amount of an asset or CGU exceeds its recoverable amount, the asset is considered impaired and is written down to its recoverable amount. In assessing value in use, the estimated future cash flows are discounted to their present value using a pre-tax discount rate that reflects current market assessments of the time value of money and the risks specific to the asset. In determining the fair value less costs of disposal, recent market transactions are taken into account, if available. If no such trasanctions can be identified , an appropriate valuation model is used. Impairment losses are recognised in the statement of profit and loss.

(ix) Derivative Financial Instruments

Derivative financial instrument such as forward contracts, future contracts are initially recognized at fair value on the date a derivatives contract is entered into and subsequently re-measured at fair value with changes in fair value recognized in the statement of profit and loss account.

(x) Cash and cash equivalents

For the purpose of presentation in statement of cash flow, cash & cash equivalents include cash on hand, other short term, highly liquid Investment with original maturities of three months or less that are readily convertible to known amount of cash and which are subject to an insignificant risk of change in value.

(xi) Borrowing costs

Borrowing costs include interest expense as per the effective interest rate (EIR) and other costs incurred by the Group in connection with the borrowing of funds. Borrowing costs directly attributable to acquisition or construction of those property, plant and equipment which necessarily take a substantial period of time to get ready for their intended use are capitalized. Other borrowing costs are recognized as an expense in the period in which they are incurred.

(xii) Leases

Effective April l, 2019,the Group has adopted Ind AS 16 - Leases and applied it to all lease contracts existing on April l, 2019 using modified retrospective method. Based on the same and as permitted under the specific transitional provisions in the standard, the Group is not required to restate the comparative figures.

Lease is accounted for by recognizing a right-of-use of asset and a lease liability except for:

(a) Lease of low value assets, and
(b) Lease with a duration of 12 months or less.

The following policies apply subsequent to the date of application i.e, April l, 2019

Lease liabilities are measured at the present value of contractual payments due to the lessor over the lease term, with the discount rate determined by reference to the rate of interest in the lease unless (as is typically the case) this is not readily determinable, in which the case the Group's incremental borrowing rate on commencement of lease is used. Variable lease payments are only included in the measurement of the lease liabilify if they depend on an index or rate. In such cases, the initial measurement of lease liability assumes the variable element will remain unchanged throughout the lease term. Other variable lease payments are expensed in the period to which they relate.

On initial recognition, the carrying varue of lease liability also includes:

(a) amounts expected to be payable under any residual value guarantee;
(b) the exercise period of any purchase option granted in favor of the Company if it is reasonably certain to assess that option;
(c) Any penalties payable for terminating the lease, if the term of lease has been estimated on the basis of termination option being exercised.

Right-of-use asset are initially measured at the amount of the lease liability, reduced for any lease incentives received, and increased for:

(a) lease payments made at commencement of the lease
(b) initial direct cost incurred; and
(c) The amount of any provision recognised where the Company is contractually required to dismantle, remove or restore the leased asset.

Subsequent to initial measurement lease liability increase as a result of interest charged at a constant rate on the balance outstanding and are reduced for lease payments made. Right-of-use asset are amortised on a straight-line basis over the remaining term of the lease or over the remaining economic life of the asset if, rarely, this is judged to be shorter than the lease term.

(xiii) Tax Expenses

Income taxes

The income tax expense comprises current and deferred tax incurred by the Group. Income tax expense is recognized in the income statement except to the extent that it relates to items recognized directly in equity or OCI, in which case the tax effect is recognized in equity or OCI. Income tax payable on profits is based on the applicable tax laws in each tax jurisdiction and is recognized as an expense in the period in which profit arises.

Current income tax

Current income tax is the expected tax payable/receivable on the taxable income/loss for the year using applicable tax rates at the Balance Sheet date, and any adjustment to taxes in respect of previous years.

Deferred Tax

Deferred tax is recognized in respect of temporary differences between the canying amounts of assets and liabilities for financial reporting purpose and the amounts for tax purposes.

Defened tax liabilities are generally recognized for all taxable temporary differences and deferred tax assets are recognized, for all deductible temporary differences, to the extent it is probable that future taxable profits will be available against which deductible temporary differences can be utilized, Defened tax is measured at the tax rates that are expected to be applied to the temporary differences when they reverse, based on the laws that have been enacted or substantively enacted by the reporting date. Defened tax assets are reviewed at each reporting date and are reduced to the extent that it is no longer probable that the related tax benefit will be realized.

The tax effects of income tax losses, available for carry forward, are recognized as deferred tax asset, when it is probable that future taxable profits will be available against which these losses can be set-off.

(xiv) Earnings per share

Basic earnings per share is calculated by dividing the net profit for the period attributable to equity shareholders by the weighted average number of equities shares outstanding during the period.

For the purpose of calculating diluted earnings per share, the net profit for the period attributed to equity shareholders and the weighted average number of shares outstanding during the period is adjusted for the effects of all dilutive potential equity shares.

1.3 New standards, interpretations and amendments adopted by the Company, yet not effective

Ministry of Corporate Affairs ('MCA') notifies new standards or amendments to the existing standards under Companies (Indian Accounting Standards) Rules as issued from time to time. For the year ended 31 March 2026 ,The Ministry of Corporate Affairs ("MCA") has notified certain amendments to Ind AS 1 relating to the classification of liabilities, particularly in respect of covenant breaches and the assessment of the right to defer settlement. These amendments are effective for annual periods beginning on or after 01 April, 2026. The Company is evaluating the impact of these amendments; however, they are not expected to have a material effect on its financial statements.

Globe Fincap Limited
(CIN:U67120DL2008PLC176326)
Notes to the consolidated financial statements
as at and for the year ended 31 March, 2026
(All amounts are in Rs. Lakhs, unless otherwise stated)

2 Cash and cash equivalents

Particulars	As at 31 March 2026	As at 31 March 2025
Cash in hand	1.59	0.23
Balances with scheduled banks:		
- in current accounts	6,693.73	321.18
	6,695.32	**321.41**

3 Bank balances other than cash and cash equivalents

Particulars	As at 31 March 2026	As at 31 March 2025
Bank deposits with maturity more than three months		
- placed under lien with banks	5,273.18	2,010.77
	5,273.18	**2,010.77**

4 Loans
(Fair Value through amortised cost)

Particulars	As at 31 March 2026	As at 31 March 2025
Term loans	99,752.72	73,096.28
	99,752.72	**73,096.28**
Less: Unamortised fees	12.23	21.49
Total Gross	**99,740.49**	**73,074.79**
Less: Impairment on financial instruments	1,238.86	1,130.23
Total Net	**98,501.63**	**71,944.56**
Loan Classification based on securities		
Secured by Tangible assets	95,303.25	67,980.19
Unsecured Loans	4,437.24	5,094.60
Total Gross	**99,740.49**	**73,074.79**
Less: Impairment on financial instruments	1,238.86	1,130.23
Total Net	**98,501.63**	**71,944.56**
Loan Classification based on geographical		
Loans in India		
Public Sector		
Private Sector/ Others	99,740.49	73,074.79
Total Gross	**99,740.49**	**73,074.79**
Less: Impairment on financial instruments	1,238.86	1,130.23
Total Net	**98,501.63**	**71,944.56**

The Company has not provided any loans or advances that are either repayable on demand or without specified repayment terms to Promoters, Directors, Key Mangerial Personnel or Related parties.

5 Securities for trade
(Fair Value through Profit & Loss)

Particulars	As at 31 March 2026	As at 31 March 2025
Inventory of securities	68.69	151.48
	68.69	**151.48**

Globe Fincap Limited
(CIN:U67120DL2008PLC176326)
Notes to the consolidated financial statements
as at and for the year ended 31 March, 2026
(All amounts are in Rs. Lakhs, unless otherwise stated)

6 Investments

Particulars	As at 31 March 2026	As at 31 March 2025
Investments in India		
i) **Fair value through profit or loss**		
Equity Investments (quoted)	3,051.76	2,300.22
	3,051.76	**2,300.22**
ii) **Fair value through amortised cost**		
Preference Shares (unquoted)	275.00	275.00
	275.00	**275.00**
Total Investments in India (i+ii)	**3,326.76**	**2,575.22**
Impairment loss	-	-
Net Investments	**3,326.76**	**2,575.22**

The Company does not have any investments outside India. Accordingly, no related disclosures have been provided in the notes to the financial statements.

7 Other Financial Assets

Particulars	As at 31 March 2026	As at 31 March 2025
Security Deposit	2.51	2.28
Loan to Employees	13.03	6.04
Accrued interest on Fixed deposits	45.78	14.33
Security held against advances	3,936.29	8,307.89
Other advance recoverable in cash	187.55	159.06
	4,185.16	**8,489.60**

8 Current Tax

Particulars	As at 31 March 2026	As at 31 March 2025
Current tax assets (net)	220.45	-
Current tax liabilities (net)	-	66.49

9 Deferred tax assets (Net)

Particulars	As at 31 March 2026	As at 31 March 2025
i) **Components of deferred tax**		
Deferred Tax Assets		
Impairment of financial instruments	248.88	215.24
Provisions for post employment benefits (Gratuity and leave encashment)	25.12	22.53
Disallowances	3.15	2.55
Impact of right of use accounting under Ind AS 116	1.90	2.51
Carry Forward of Business Losses	175.13	0.43
Difference between WDV of PPE as per Companies Act & Income Tax Act, 1961	8.32	6.67
Total assets	**462.50**	**249.93**
Deferred tax liabilities		
Impact of Effective Interest Rate	51.89	17.84
Impact of Fair Value of Financial Instrument	3.11	49.45
Total liabilities	**55.00**	**67.29**
Deferred tax (Assets) net	**407.50**	**182.64**

ii) **Income Tax Expense**

This note provides an analysis of the Company's income tax expense, showing how the tax expense is affected by non-assessable and non-deductible items.

Globe Fincap Limited
(CIN:U67120DL2008PLC176326)
Notes to the consolidated financial statements
as at and for the year ended 31 March, 2026
(All amounts are in Rs. Lakhs, unless otherwise stated)

Reconciliation of Tax expense recognised in the consolidated statement of profit & loss account

Particulars	As at 31 March 2026	As at 31 March 2025
Current Tax (including earlier year tax)	1,325.27	1,429.63
Deferred Tax (Credit) / Charge	(226.90)	(36.34)
Income tax expense reported in the statement of profit & loss account	**1,098.37**	**1,393.29**
Tax expense recognised in Other Comprehensive Income		
(Gain) / loss on remeasurement of post defined employment obligations	8.09	4.12
	8.09	**4.12**
Total Tax expenses	**1,106.46**	**1,397.41**
The major components of income tax expense and reconciliation of expected tax expense based on the domestic effective tax rate of the Company at 25.168 % and the reported tax expense in the statement of profit or loss are as follows:		
Reconciliation of tax expense and the accounting profit multiplied by tax rate		
Accounting profit before income tax	4,310.89	5,021.20
Other comprehensive income	8.09	4.12
At India's statutory income tax rate of 25.168% (31st March 2025: 25.168%)	**1,087.00**	**1,264.77**
Reconciliation items		
Tax Impact of Exempted Income/ Tax at reduced rate	7.92	45.35
Tax Effect of change in rate of tax for capital gain	-	23.46
Tax Effect of non-deductible expense	31.05	28.15
Adjustement / (credit) related to previous years - (net)	(18.53)	32.13
Others	(0.98)	3.55
	19.46	**132.64**
Grand Total	**1,106.46**	**1,397.41**

Reconciliation of Movement in deferred tax

Particulars	As at 1 April 2025	Recognised in Profit and loss	Recognised in Other Comprehensive Income	As at 31 March 2026
Deferred Tax				
Deferred Tax Assets				
Impairment of financial instruments	215.24	33.64	-	248.88
Provisions for post employment benefits (Gratuity and leave encashment)	22.53	4.63	(2.04)	25.12
Disallowances	2.55	0.60	-	3.15
Impact of right of use accounting under Ind AS 116	2.51	(0.61)	-	1.90
Carry Forward of Business Losses	0.43	174.70	-	175.13
Difference between WDV of PPE as per Companies Act & Income Tax Act, 1961	6.67	1.65	-	8.32
	249.93	**214.61**	**(2.04)**	**462.50**
Deferred tax liabilities				
Impact of Effective Interest Rate	17.84	34.05	-	51.89
Impact of Fair Value of Financial Instrument	49.45	(46.34)	-	3.11
	67.29	**(12.29)**	-	**55.00**
Deferred Tax assets (Net)	**182.64**	**226.90**	**(2.04)**	**407.50**

Globe Fincap Limited
(CIN:U67120DL2008PLC176326)
Notes to the consolidated financial statements
as at and for the year ended 31 March, 2026
(All amounts are in Rs. Lakhs, unless otherwise stated)

Particulars	As at	Recognised in		As at
	1 April 2024	Profit and loss	Other Comprehensive Income	31 March 2025
Deferred Tax				
Deferred Tax Assets				
Impairment of financial instruments	232.55	(17.31)	-	215.24
Provisions for post employment benefits (Gratuity and leave encashment)	20.72	2.84	(1.04)	22.53
Disallowances	1.78	0.77	-	2.55
Impact of right of use accounting under Ind AS 116	0.37	2.14	-	2.51
Carry Forward of Business Losses	-	0.43		0.43
Difference between WDV of PPE as per Companies Act & Income Tax Act, 1961	5.56	1.11	-	6.67
	260.98	**(10.02)**	**(1.04)**	**249.93**
Deferred tax liabilities				
Impact of Effective Interest Rate	10.59	7.25	-	17.84
Impact of Fair Value of Financial Instrument	20.72	(53.61)	-	49.45
	31.31	**(46.36)**	-	**67.29**
Deferred Tax assets (Net)	**229.67**	**36.34**	**(1.04)**	**182.64**

10 Property, plant and equipment

Particulars	Computers	Furniture & Fixtures	Vehicles	Office Equipments	Total
Gross block					
Cost as at 1 April 2024	15.17	13.05	157.72	17.66	203.60
Addition during the year	-			0.67	0.67
Deletion during the year					-
As at 31 March 2025	**15.17**	**13.05**	**157.72**	**18.33**	**204.27**
Addition	0	0.10	-	4.22	4.32
Deletion					-
As at 31 March 2026	**15.17**	**13.15**	**157.72**	**22.55**	**208.59**
Accumulated Depreciation					
As at 1 April 2024	15.17	7.46	63.93	10.67	97.23
Charge during the year	-	1.19	19.71	2.39	23.29
Disposals / adjustments during the year					-
As at 31 March 2025	**15.17**	**8.65**	**83.64**	**13.06**	**120.52**
Charge during the year	0	1.15	19.71	2.24	23.10
Disposals / adjustments during the year					-
As at 31 March 2026	**15.17**	**9.80**	**103.35**	**15.30**	**143.62**
Net Block Value					
As at 31 March 2026	-	**3.35**	**54.37**	**7.25**	**64.97**
As at 31 March 2025	-	4.40	74.08	5.27	83.75

Globe Fincap Limited
(CIN:U67120DL2008PLC176326)
Notes to the consolidated financial statements
as at and for the year ended 31 March, 2026
(All amounts are in Rs. Lakhs, unless otherwise stated)

11 Right of use assets

	Office building
Gross block	
As at 1 April 2024	49.79
Addition during the year	21.53
Modification of Lease	-
Deletion during the year	-
As at 31 March 2025	**71.32**
Addition during the year	-
Modification of Lease	-
Deletion during the year	-
As at 31 March 2026	**71.32**
Accumulated depreciation	
As at 1 April 2024	44.06
Charge during the year	7.82
As at 31 March 2025	**51.88**
Charge during the year	7.96
Disposals / adjustments during the year	
As at 31 March 2026	**59.84**
Net Block Value	
As at 31 March 2026	**11.48**
As at 31 March 2025	19.44

12 Inventories

Particulars	As at 31 March 2026	As at 31 March 2025
Work in progress	4,538.95	5.60
	4,538.95	**5.60**

Work-in-progress comprises interest of Rs. 703.30 lakhs (F.Y. 2024-25 Rs.5.60 lakhs) on borrowings for the purchase of property intended for business use. In accordance with Ind AS 2 and Ind AS 23, the Company has capitalized this interest in the books of account.

13 Other non-financial assets

Particulars	As at 31 March 2026	As at 31 March 2025
Capital Advances	1,796.00	5,396.00
Prepaid Expense	1.34	2.26
Balances with statutory Authorities	38.08	25.58
Other recoverable	182.34	382.32
	2,017.76	**5,806.16**

14 Assets held for sale

Particulars	As at 31 March 2026	As at 31 March 2025
Properties classified as held for sale	69.08	68.93
	69.08	**68.93**

15 Trade Payable

Particulars	As at 31 March 2026	As at 31 March 2025
Total outstanding dues of micro enterprises and small enterprises (MSME)	0.15	-
Total outstanding dues of creditors other than micro enterprises and small enterprises (Others)	8.21	8.37
	8.36	**8.37**

Globe Fincap Limited
(CIN:U67120DL2008PLC176326)
Notes to the consolidated financial statements
as at and for the year ended 31 March, 2026
(All amounts are in Rs. Lakhs, unless otherwise stated)

Ageing schedule as on 31 March 2026

	Total	Less than 1 year	1-2 years	2-3 years	More than 3 years
MSME	**0.15**	0.15			
Others	**8.21**	8.21			
	8.36	**8.36**	-	-	-

Ageing schedule as on 31 March 2025

	Total	Less than 1 year	1-2 years	2-3 years	More than 3 years
MSME	-				
Others	**8.37**	8.37	-	-	-
	8.37	**8.37**	-	-	-

16 Debt Securities
(Unsecured)

Particulars	**As at 31 March 2026**	**As at 31 March 2025**
10% Debentures	10,000.00	10,000.00
	10,000.00	**10,000.00**
Debt Securities outside India	-	-
Debt Securities in India	10,000.00	10,000.00
	10,000.00	**10,000.00**

Repayment Terms of Debt Securities
Debentures: 1,000 10% Unsecured redeemable non-convertiable debentures of nominal value of Rs.10,00,000 each at par had been allotted by the company. These shares will be redeemable after the expiry of 10 (ten) years from the date of allotment (03rd July, 2020), redeemable at par. Further these debentures shall carry "put & call" option that can be exercised by party at after 2 years by giving a notice of 3 months prior to exercise the option. In case no party exercises their option within the tenure of these Debentures then these Debentures will be redeemable after the expiry of 10 (ten) years.

17 Borrowings (other than debt securities)
Secured unless stated otherwise

Particulars	**As at 31 March 2026**	**As at 31 March 2025**
(Measured at amortised cost)		
Term Loans		
-From Banks (secured)	35,554.22	9,489.17
- From Others (secured)	2,206.48	5,229.17
Overdraft Facility from Banks	477.53	-
Inter Corporate loan from Related party (Unsecured)	9,000.00	11,400.00
Inter Corporate loan from Others (Unsecured)	11,730.58	1,939.45
Total borrowings	**58,968.81**	**28,057.79**
Less: Unamortised Transaction cost	206.17	70.90
	58,762.64	**27,986.89**
Borrowing (other than debt securities) in India	58,762.64	27,986.89
Borrowing (other than debt securities) outside India		-
	58,762.64	**27,986.89**

GARG MUKESH & CO.
Chartered Accountants
GURUGRAM

Globe Fincap Limited
(CIN:U67120DL2008PLC176326)
Notes to the consolidated financial statements
as at and for the year ended 31 March, 2026
(All amounts are in Rs. Lakhs, unless otherwise stated)

Nature of Security for borrowings:-

Name of the lender	Nature of borrowing	Security	Amount outstanding	
			31 March 2026	31 March 2025
ICICI Bank Limited	Term loan from banks	first pari passu charge by way of hypothecation on the Company's book debts and receivables	3,750.00	-
State Bank of India	Term loan from banks	first pari passu charge by way of hypothecation on the Company's receivables	7,499.92	-
Indian Overseas Bank	Term loan from banks	secured by way of hypothecation on the Company's receivables	4,444.44	-
Federal Bank Limited	Term loan from banks	secured against the hypothecation of the Company book debts / receivables	274.00	3,610.00
Federal Bank Limited	Term loan from banks	secured against the hypothecation of the Company book debts / receivables	3,208.34	-
CSB Bank Limited	Term loan from banks	secured against Pari-Passu charge on current and future receivables of the Company	2,499.40	-
Canara Bank	Term loan from banks	secured against first and pari passu charge on all existing and future receivables of the Company	1,250.00	2,500.00
HDFC Bank	Term loan from banks	secured by hypothecation of the Company's book debts and receivables	-	729.17
Kotak Mahindra Bank Ltd	Term loan from banks	secured by a first and pari passu charge on all existing and future receivables of the Company	2,500.00	-
State Bank Of India	Term loan from banks	secured by a first and pari passu charge on all existing and future receivables of the Company	4,733.72	-
CSB Bank Limited	Term loan from banks	secured by a first and pari passu charge on all existing and future receivables of the Company	2,494.40	-
RBL Bank Limited	Term loan from banks	first pari passu charge by way of hypothecation on the Company's book debts and receivables	2,900.00	2,650.00
			35,554.22	**9,489.17**
Aditya Birla Finance Limited	Term loan from others	secured by a first pari-passu charge on all existing and future receivables of the Company	500.00	1,333.34
Poonawalla Fincorp Limited	Term loan from others	secured by a first pari-passu charge on all existing and future receivables of the Company	1,310.65	2,500.00
Bajaj Finance Limited	Term loan from others	secured by a first pari-passu charge on all existing and future receivables of the Company	395.83	1,395.83
			2,206.48	**5,229.17**
HDFC Bank Limited	Overdraft	secured against fixed deposits	477.53	-

(All amounts are in Rs. Lakhs, unless otherwise stated)

Terms of repayment of borrowings

Name of the lender	Nature of borrowing	Rate of interest	Period of loan (Months)	Tenure of instalment	Start date
ICICI Bank Limited	Term loan from banks	9.25% p.a.	24	Monthly	Oct-25
State Bank of India	Term loan from banks	8.90% p.a.	36 (with a six month moratorium on principal repayment)	Monthly (Interest) Quarterly (Pricncipal)	Oct-25
Indian Overseas Bank	Term loan from banks	9.9% p.a.	36 (with a three month moratorium on principal repayment)	Monthly	Oct-25
Federal Bank Limited	Term loan from banks	9.9% p.a. to 10.00% p.a. (PY 10.00% p.a.)	18	Monthly	Sep-24
Federal Bank Limited	Term loan from banks	9.2% p.a.	24	Monthly	Jan-26
CSB Bank Limited	Term loan from banks	8.75% p.a.	24	Monthly	Mar-26
Canara Bank	Term loan from banks	10.10% p.a. (PY 9.90% p.a.)	28	Monthly (Interest) Quarterly (Pricncipal)	Mar-23
HDFC Bank	Term loan from banks	9.75% p.a. to 9.90% p.a.	24	Monthly	Oct-23
Kotak Mahindra Bank Ltd	Term loan from banks	8.75% to 10.15% p.a. (PY 10.05% to 10.20% p.a.)	12	Monthly (Interest) Quarterly Rollover of Pricncipal	Mar-26
State Bank Of India	Term loan from banks	8.55% to 8.95% p.a.	12	Monthly (Interest) Quarterly Rollover of Pricncipal	Oct-25
CSB Bank Limited	Term loan from banks	8.75% p.a.	12	Monthly (Interest) Quarterly Rollover of Pricncipal	Mar-26
RBL Bank Limited	Term loan from banks	8.75% p.a. (PY 10.30 % to 10.65% p.a.)	12	Monthly (Interest) Quarterly Rollover of Pricncipal	Mar-26
Aditya Birla Finance Limited	Term loan from others	10.00% p.a.	36	Monthly	Dec-23
Poonawalla Fincorp Limited	Term loan from others	9.75% p.a.	24	Monthly	Jan-25
Bajaj Finance Limited	Term loan from others	9.60% to 9.90% p.a. (PY 9.55% to 9.90% p.a.)	24	Monthly	May-24

In addition to the above, Inter Corporate deposits outstanding as of 31st March, 2026 are repayable within one year with an option for prepayment. The interest rate on the loan varies from 6.00% to 12.00% per annum during the current year (PY: 6.00% to 12.00% per annum).

Other information

Quarterly returns / statements filed by the company with banks are generally in agreement with the books of account of the Company and no material deviation were noticed during reconciliation.

The Company has not been declared wilful defaulter by any bank or financial institution or government or any government authority.

Globe Fincap Limited
(CIN:U67120DL2008PLC176326)
Notes to the consolidated financial statements
as at and for the year ended 31 March, 2026
(All amounts are in Rs. Lakhs, unless otherwise stated)

18 Other financial iabilities

Particulars	As at 31 March 2026	As at 31 March 2025
Interest accrued but not due on borrowings	10.84	54.45
Advances/ Margin Money from Clients	25.69	19.41
Financial Lease Liability	19.23	29.40
Other payables	100.24	114.86
	156.00	**218.12**

19 Provisions

Particulars	As at 31 March 2026	As at 31 March 2025
Provision for Gratuity	92.00	82.46
	92.00	**82.46**

20 Other non-financial liabilities

Particulars	As at 31 March 2026	As at 31 March 2025
Statutory Dues	204.08	254.23
Others	73.96	177.68
	278.04	**431.91**

21 Equity Share Capital

Particulars	Face value	No of shares		Amount	
		As at 31 March 2026	As at 31 March 2025	As at 31 March 2026	As at 31 March 2025
Authorised					
Equity shares	10	1,00,00,000	1,00,00,000	1,000.00	1,000.00
Preference shares	10	1,50,00,000	1,50,00,000	1,500.00	1,500.00
Issued, subscribed and fully paid-up:					
Equity shares	10	66,78,375	66,78,375	667.84	667.84

Reconciliation of the shares outstanding at the beginning and at the end of the year

	31 March 2026		31 March 2025	
	No of shares	Amount	No of shares	Amount
At the beginning of the year	66,78,375	667.84	66,78,375	667.84
Issued during the year			-	-
Outstanding at the end of the year	**66,78,375**	**667.84**	**66,78,375**	**667.84**

Details of Shares held by shareholders holding more than 5% shares

	31 March 2026		31 March 2025	
Name of the shareholder	No of shares	Amount	No of shares	Amount
Globe Capital Market Limited (Holding Company)* *Including shares held as nominees of the Company	66,78,375	667.84	66,78,375	667.84
	66,78,375	**667.84**	**66,78,375**	**667.84**

Details of shareholdings by the promoters of the company

	31 March 2026		31 March 2025	
Name of the shareholder	No of shares	Amount	No of shares	Amount
Globe Capital Market Limited (Holding Company)* *Including shares held as nominees of the Company	66,78,375	667.84	66,78,375	667.84
	66,78,375	**667.84**	**66,78,375**	**667.84**

Rights and restrictions attached with equity shares

The Company has one class of equity shares having a par value of Rs. 10 per share. Each holder of equity share is entitled to one vote per share. The paid-up equity shares of the Company rank pari-passu in all respects including dividend. In the event of liquidation of the Company, the holders of equity shares will be entitled to receive remaining assets of the Company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders.

(All amounts are in Rs. Lakhs, unless otherwise stated)

For the period of Five years immediately preceding the date as at which the Balance Sheet is prepared:

(a) Aggregate number and class of shares allotted as fully paid up pursuant to contract(s) without payment being received in cash: Nil
(b) Aggregate number and class of shares allotted as fully paid up by way of bonus shares: Nil
(c) Aggregate number and class of shares bought back: Nil

22 Other Equity

Particulars	As at 31 March 2026	As at 31 March 2025
Retained Earnings	38,359.58	35,884.41
Balance recognised in statement of Other Comprehensive Income		
Actuarial Gain/ Loss on post employment defined benefit plans	28.63	22.58
Other reserves		
Capital Redemption Reserve	1,468.87	1,468.87
Statutory Reserve (Reserve Fund)	9,849.00	9,111.65
Securities Premium Account	5,499.57	5,499.57
Other Reserve	210.40	210.40
	55,416.05	**52,197.48**

Nature and purpose of reserves :

(a) **Capital redemption reserve** : The Companies Act 2013 requires companies that issue redeemable preference share to create a capital redemption reserve from annual profits until such preference are redeemed. The Company is required to transfer a specified percentage (as provided in the Companies Act, 2013) of the outstanding redeemable preference to capital redemption reserve. The amounts credited to the capital redemption reserve may not be utilised except to redeem preference share. On redemption of preference share, the amount may be transferred from capital redemption reserve to retained earnings.

(b) **Statutory Reserve (Reserve fund)** : As required by section 45-IC of the RBI Act 1934, the company maintains a reserve fund and transfers there in a sum not less than twenty per cent of its net profit every year as disclosed in the profit and loss account and before any dividend is declared. The company cannot appropriate any sum from the reserve fund except for the purpose specified by Reserve Bank of India from time to time. Till date RBI has not specified any purpose for appropriation of Reserve fund maintained under section 45-IC of RBI Act,1984.

(c) **Securities Premium Account** : Securities premium reserve is used to record the premium on issue of shares. The reserve can be utilised in accordance with the provisions of section 52 of Companies Act, 2013.

(d) **Other Reserve** : The Company has created reserve as a part of deemed contribution by holding company on account of fair value measurement.

(e) **Retained Earnings** : Retained earnings are the profits that the Company has earned till date, less any transfers to general reserve.

(f) **Remeasurement of net defined benefit obligation** : Changes in the actuarial assumption represent actuarial gains and losses on defined benefit plans are recognised in other comprehensive income (net of taxes), and presented within equity as other comprehensive income.

Globe Fincap Limited
(CIN:U67120DL2008PLC176326)
Notes to the consolidated financial statements
as at and for the year ended 31 March, 2026
(All amounts are in Rs. Lakhs, unless otherwise stated)

23 Interest Income

Particulars	For the year ended 31 March 2026	For the year ended 31 March 2025
On financial assets measured at amortised cost		
Interest on Loans	11,919.84	12,490.53
Interest Income from Investments	-	0.15
Interest on deposits with banks	245.08	174.74
	12,164.92	**12,665.42**

24 Income from trading in securities

Particulars	For the year ended 31 March 2026	For the year ended 31 March 2025
Income / (Loss) from Trading	(5.42)	48.69
	(5.42)	**48.69**

25 Net Gain / (loss) on fair value change

Particulars	For the year ended 31 March 2026	For the year ended 31 March 2025
Net gain/ (loss) on financial instruments		
Investment	90.02	(328.99)
Securities for trade	(82.80)	15.75
	7.22	**(313.24)**
Fair Value change		
Realised	240.84	179.56
Un-Realised	(233.62)	(492.80)
	7.22	**(313.24)**

26 Other Income

Particulars	For the year ended 31 March 2026	For the year ended 31 March 2025
Unwinding of discount on Security Deposit	0.23	0.07
Profit on sale of property held for sale	-	20.10
Miscellaneous income	1.02	8.81
	1.25	**28.98**

27 Finance Cost

Particulars	For the year ended 31 March 2026	For the year ended 31 March 2025
Interest on borrowings (measured at amortised cost)	4,627.02	3,803.70
Interest on debt borrowing (measured at amortised cost)	1,000.00	1,360.82
Other Interest Expense	14.19	3.98
	5,641.21	**5,168.50**

28 Impairment on Financial Instruments

Particulars	For the year ended 31 March 2026	For the year ended 31 March 2025
On Financial Instruments measured at amortised cost		
Loans	1,105.60	1,144.56
	1,105.60	**1,144.56**

29 Cost of inventory (land under development)

Particulars	For the year ended 31 March 2026	For the year ended 31 March 2025
Cost of Land	4,321.15	
Interest on borrowings	432.83	
Other Charges	28.84	
	4,782.82	**-**

Globe Fincap Limited
(CIN:U67120DL2008PLC176326)
Notes to the consolidated financial statements
as at and for the year ended 31 March, 2026
(All amounts are in Rs. Lakhs, unless otherwise stated)

30 Employee Benefit Expense

Particulars	**For the year ended 31 March 2026**	**For the year ended 31 March 2025**
Salaries, wages and incentives	863.03	821.57
Gratuity	17.64	13.94
Staff welfare	0.56	0.43
	881.23	**835.94**

31 Depreciation

Particulars	**For the year ended 31 March 2026**	**For the year ended 31 March 2025**
On property, plant and equipment	23.10	23.29
On Right of use	7.96	7.82
	31.06	**31.11**

32 Other Expense

Particulars	**For the year ended 31 March 2026**	**For the year ended 31 March 2025**
Communication	0.73	0.44
Travelling and Conveyance	31.46	35.64
Legal & Professional Charges*	115.37	60.97
Contributions towards corporate social responsibility **	108.10	108.10
Repair And Maintenance	14.60	31.64
Electricity & Water Charges	1.72	1.90
Modification of Lease Liabilities	-	9.21
Insurance	2.26	6.77
Security Transaction Tax	3.95	3.69
Brokerage	0.24	0.11
Miscellaneous	22.68	8.70
	301.11	**267.17**

Legal & Professional charges include Audit Fee

Particulars	**For the year ended 31 March 2026**	**For the year ended 31 March 2025**
As Auditor	7.47	5.85
For Tax Audit	0.25	0.25
For Certifications	1.10	0.25
	8.82	**6.35**

Details of CSR Expenditure

Particulars	**For the year ended 31 March 2026**	**For the year ended 31 March 2025**
a **Gross amount required to be spent by the company during the year**	108.10	108.10
b **Amount spent during the year ending on 31 March 2026**	In cash	In cash
(i) Construction/Acquisition of Assets		
(ii) On purpose other than (i) above	108.10	108.10
c **Shortfall at the end of the year**		
Total of previous year shorfall	-	-
Reason for shortfall	N.A.	
Nature of CSR activities	Education, Health, Animal welfare and rural developments	Education, Health, Animal welfare and rural developments
Detail of related party transactions	Globe Capital Foundation	Globe Capital Foundation

Globe Fincap Limited
(CIN:U67120DL2008PLC176326)
Notes to the consolidated financial statements
as at and for the year ended 31 March, 2026
(All amounts are in Rs. Lakhs, unless otherwise stated)

34 Retirement benefits

Defined Contribution Plans

As per Indian Accounting Standard 19 "Employee Benefit", the disclosure are defined as given below:-

Particulars	For the year ended 31 March 2026	For the year ended 31 March 2025
Employer's Contribution/Charges to Provident Fund	4.31	3.98

Defined Benefit Plans

Particulars	For the year ended 31 March 2026	For the year ended 31 March 2025
Movement in Present Value of Obligation		
Defined Benefit Obligation at the beginning of the year	82.46	77.22
Current Service Cost	8.77	8.46
Interest Cost	5.44	5.48
Actuarial (Gain)/ Loss arising from change in financial assumption	(2.07)	2.30
Actuarial (Gain)/ Loss arising from experience adjustment	(6.02)	(6.42)
Past Service Cost including losses/gains on curtailment	3.42	-
Benefits paid	-	(4.58)
Defined Benefit Obligation at the end of the year	**92.00**	**82.46**
Expenditure		
Recognized in the Statement of Profit and Loss account		
Current Service Cost	8.77	8.46
Finance Cost/ (Income)	5.44	5.48
Past Service Cost	3.43	-
	17.64	**13.94**
Recognized in other comprehensive income before tax		
Actuarial (Gain)/ Loss arising from change in financial assumption	(2.07)	2.30
Actuarial (Gain)/ Loss arising from experience adjustment	(6.02)	(6.42)
	(8.09)	**(4.12)**
Actuarial assumptions		
With the objective of presenting defined benefit obligation at their fair value on balance sheet, assumption under Ind AS -19 are set out by reference to market condition at the valuation date:-		
Discount rate (per annum)	7.00%	6.60%
Salary escalation rate (per annum)	10.00%	10.00%
Demographic Assumptions		
Published rates under the Indian Assured Lives Mortality (2012-14) (Ultimate)		
Sensitivity Analysis		
Change in defined benefit obligation due to 1% increase/ decrease in discount rate		
Change in discounting rate (delta effect of +- 1%)		
-1 % change	5.36	5.01
+1 % change	4.79	4.47
Change in defined benefit obligation due to 1% increase / decrease in future salary increase		
-1 % change	2.24	1.89
+1 % change	2.30	2.02
Change in rate of employee turnover (delta effect of +- 1%)		
Sensitivity due to mortality & withdrawls are not material & hence the impact of change not calculated.		

Globe Fincap Limited
(CIN:U67120DL2008PLC176326)
Notes to the consolidated financial statements
as at and for the year ended 31 March, 2026
(All amounts are in Rs. Lakhs, unless otherwise stated)

35 Contingent Liabilities

Particulars	As at 31 March 2026	As at 31 March 2025
Contingent liabilities (to the extent not provided for)	-	-

36 Capital Commitments

Estimated amount of contracts remaining to be executed a capital commitment net of advances and not provided for Rs. 100 lakhs (Previous year Rs. 100 lakhs).

37 Related Party Disclosures

In accordance with the requirements of Indian Accounting Standard (Ind AS) - 24 'Related Party Disclosures' the names of the related party where control exists/ able to exercise significant influence along with the aggregate transactions and year end balance with them as identified by the management in the ordinary course of business and on arms' length basis are given below:

Name of Related Party	Relationship
Globe Capital Market Limited	Holding Company
AY Securities and Commodities Limited (Formerly known as Globe Commodities Limited)	Fellow Subsidiary
Globe Derivatives & Securities Limited	Fellow Subsidiary

Key managerial personnel

Mr. Yashpal Mendiratta	Director
Mr. Ashok Kumar Agarwal	Director
Mr. Arpit Agarwal	Executive Director
Mr. Sahil Mendiratta	Executive Director
Ms. Pooja Agarwal	Executive Director
Mr Puneet Aggarwal	Relative of Key Management Personnel
Mrs. Alka Mendiratta	Executive Director
Mr. Sameer Sen Jindal	Chief Financial Officer
Ms Anjali Chaubey	Company Secretary
Mr. Amit Singhal	Chief Financial Officer
Ms Ruchi Singhal	Relative of Key Management Personnel

Enterprises in which KMP or their relative have significant influence

Bolt Synthethic Private Limited
Lakshya Impex Private Limited
ARG Electricals Pvt Ltd
Launchpad Fintech Private Limited
Infixin Technologies Pvt Limited
Pulin Investments Private Limited
Globe Capital Foundation (Trust)

Globe Fincap Limited
(CIN:U67120DL2008PLC176326)
Notes to the consolidated financial statements
as at and for the year ended 31 March, 2026
(All amounts are in Rs. Lakhs, unless otherwise stated)

Transaction with related parties:-
Disclosure of transaction between the company & related parties & the status of outstanding balance as on reporting date:

Particulars		For the year ended 31 March 2026	For the year ended 31 March 2025
Holding Company	Brokerage and Depository Expense	1.02	0.87
	Interest Paid	900.00	899.73
	Interest expense on Debentures	1,000.00	1,000.00
	Reimbursement of Expense	3.03	3.50
	Portfolio Management Charges	8.18	38.67
	Interest received on margin money	-	0.62
Fellow subsidiaries	Interest paid	-	132.40
	Loan taken	-	86,700.00
	Repayment of loan taken	-	86,700.00
	Loan given	1,20,250.00	70,499.00
	Repayment of Loan given	1,18,250.00	70,499.00
	Interest received	539.83	123.04
Key Management Personnel (Executive Directors)	Short-term employee benefits	655.18	646.78
	Post employment benefits*	-	-
	Director's Guarantee received	36,500.00	9,500.00
Enterprises in which KMP or their relative have significant influence / Relative of KMP	Interest paid	3.38	-
	Loan taken	537.00	277.00
	Repayment of loan taken	537.00	277.00
	Loan given	26,762.50	44,268.00
	Repayment of Loan given	27,632.43	44,268.32
	Interest received	206.20	276.94
	Contribution towards Corporate social responsibility	108.10	108.10

Outstanding Balance Payable / (Receivable) at the end of the year with related parties

Particulars		For the year ended 31 March 2026	For the year ended 31 March 2025
Holding Company	Inter-Corporate deposits	9,000.00	9,000.00
	10% Debentures	10,000.00	10,000.00
	PMS Balance Payable (receivable)	(187.54)	(159.06)
Fellow subsidiaries	Loan & Interest receivable	(2,000.00)	-
Enterprises in which KMP or their relative have influence	Loan & Interest receivable	-	(865.30)
Key Management Personnel	Short-term employee benefits payable	54.94	95.43
	Loan & Interest receivable	(7.17)	(52.10)
	Guarantee Outstanding	36,450.05	14,718.33

* As the liabilities for gratuity are provided on an actuarial basis for the Company as a whole, the amounts pertaining to the Key Management Personnel are not included above.

Note :-
For the year ended 31 March 2026, the Company has not recorded any Impairment of receivable relating to amounts owned by Related Parties (March 31, 2025 : Nil). This assessment is undertaken each financial year through examining the financial position of related party & the market in which the related party operates.

GARG MUKESH & CO. Chartered Accountants

Globe Fincap Limited
(CIN:U67120DL2008PLC176326)
Notes to the consolidated financial statements
as at and for the year ended 31 March, 2026
(All amounts are in Rs. Lakhs, unless otherwise stated)

38 Maturity analysis of assets and liabilities

The table below shows an analysis of assets and liabilities analysed according to when they are expected to be recovered or settled. Derivatives have been classified to mature and/or be repaid within 12 months, regardless of the actual contractual maturities of the products.

Assets

Particulars	31 March 2026			31 March 2025		
	Within 1 year	After 1 year	Total	Within 1 year	After 1 year	Total
Financial Assets						
Cash & cash equivalents	6,695.32		6,695.32	321.41	-	321.41
Bank Balance other than cash & cash equivalents	1,000.18	4,273.00	5,273.18	2,010.77	-	2,010.77
Loans	94,860.19	3,641.44	98,501.63	70,695.96	1,248.60	71,944.56
Securities for trade	68.69		68.69	151.48		151.48
Investments	-	3,326.76	3,326.76	-	2,575.22	2,575.22
Other financial assets	4,182.65	2.51	4,185.16	8,487.32	2.28	8,489.60
Non-Financial Assets						
Current tax assets (net)	220.45		220.45	-		-
Deferred Tax Assets	-	407.50	407.50	-	182.64	182.64
Property, plant and equipment	-	64.97	64.97	-	83.75	83.75
Right of use assets	-	11.48	11.48	-	19.44	19.44
Inventories	4,538.95		4,538.95	5.60	-	5.60
Other non-financial assets	221.76	1,796.00	2,017.76	410.16	5,396.00	5,806.16
Asset held for Sale	69.08		69.08	68.93	-	68.93
Total Assets	**1,11,857.27**	**13,523.66**	**1,25,380.93**	**82,151.63**	**9,507.93**	**91,659.56**

Liabilities

Particulars	31 March 2026			31 March 2025		
	Within 1 year	After 1 year	Total	Within 1 year	After 1 year	Total
Financial Liabilities						
Trade Payable						
Total outstanding dues of micro & small enterprises	0.15	-	0.15	-	-	-
Total outstanding dues of creditors other than micro enterprises & small enterprises	8.21	-	8.21	8.37	-	8.37
Debt securities		10,000.00	10,000.00		10,000.00	10,000.00
Borrowings (other than debt securities)	47,527.20	11,235.44	58,762.64	24,031.28	3,955.61	27,986.89
Other Financial Liabilities	156.00	-	156.00	218.12	-	218.12
Non-Financial Liabilities						
Current tax liabilities (net)	-	-	-	66.49	-	66.49
Provisions	19.05	72.95	92.00	9.86	72.60	82.46
Other Non-Financial Liabilities	278.04	-	278.04	431.91	-	431.91
Total Liabilities	**47,988.65**	**21,308.39**	**69,297.04**	**24,766.03**	**14,028.21**	**38,794.24**

39 Fair Value Measurement

Financial instrument by category

Refer to financial instruments by category table below for the disclosure on carrying value and fair value of financial assets and liabilities. For financial assets and liabilities maturing within one year from the balance sheet date and which are not carried at fair value, the carrying amounts approximate fair value due to the short maturity of these instruments.

(All amounts are in Rs. Lakhs, unless otherwise stated)

The carrying value of financial instruments by categories is as follows:

Financial Assets

Particulars	Fair value hierarchy	As at 31 March 2026	As at 31 March 2025
Amortised Cost			
Cash and cash equivalents	N.A.	6,695.32	321.41
Bank Balance other than cash and cash equivalents	N.A.	5,273.18	2,010.77
Loans	N.A.	98,501.63	71,944.56
Other financial assets	N.A.	4,185.16	8,489.60
Fair Value through statement of profit and loss			
Securities for trade	I	68.69	151.48
Preference Shares Investments	III	275.00	275.00
Equity Investments	I	3,051.76	2,300.22

Financial Liabilities

Particulars	Fair value hierarchy	As at 31 March 2026	As at 31 March 2025
Amortised Cost			
Trade Payable	N.A.	8.36	8.37
Debt securities	N.A.	10,000.00	10,000.00
Borrowings (other than debt securities)	N.A.	58,762.64	27,986.89
Other Financial Liabilities	N.A.	156.00	218.12

40 Financial Risk Management

Financial risk management objective & policies

The Group's financial risk management is an integral part of how to plan and execute its business strategies. The Group's financial risk is set by the Board and reviewed on time to time basis.

Market risk is the risk of loss of future earnings, fair values or future cash flows that may result from a change in the price of a financial instrument. The value of a financial instrument may change as a result of changes in the interest rates, , equity prices and other market changes that affect market risk sensitive instruments. Market risk is attributable to all market risk sensitive financial instruments including investments and deposits & borrowings.

The Group manages market risk , which evaluates and exercises independent control over the entire process of market risk management. The activities of Group include management of cash resources.

The Group's activities expose it to market risk, credit risk & liquidity risk. The respective Group's Board of Directors has overall responsibility for the establishment and oversight of the respective Group's risk management framework. This note explains the sources of risk which the entity is exposed to and how the entity manages the risk and the related impact in the consolidated financial statements.

Credit risk

It is risk of financial loss that the Group will incur a loss because its customer or counterparty to financial assets fails to meet its contractual obligation. The Group's financial assets comprise of Cash and bank balance, Securities for trade, Loans, Investments and Other financial assets.

Particulars	As at 31 March 2026	As at 31 March 2025
Loans	98,501.63	71,944.56

Other financial assets considered to have a low credit risk:

Credit risk on cash and cash equivalents is limited as the Group generally invests in deposits with banks with high credit ratings . Investments comprise of Quoted Equity instruments, Bonds which are market tradeable.

Liquidity risk

Liquidity represents the ability of the Group to generate sufficient cash flow to meet its financial obligations on time, both in normal and in stressed conditions, without having to liquidate assets or raise funds at unfavourable terms thus compromising its earnings and capital.

Liquidity risk is the risk that the Group may not be able to generate sufficient cash flow at reasonable cost to meet expected and / or unexpected claims. It arises in the funding of lending, trading and investment activities.

The Group aims to maintain the level of its cash and cash equivalents and other highly marketable investments at an amount in excess of expected cash outflow on financial liabilities.

(All amounts are in Rs. Lakhs, unless otherwise stated)

Funds required for short period are taken care by borrowings through term loans & overdraft facility from various banks and through commercial paper.

31 March 2026

Particulars	Carrying Amount	within 1 year	Above 1 year	Total
Trade payables	8.36	8.36	-	8.36
Debt securities	10,000.00		10,000.00	10,000.00
Borrowings (other than debt securities)	58,762.64	47,527.20	11,235.44	58,762.64
Other Financial Liabilities	156.00	156.00	-	156.00
	68,927.00	**47,691.56**	**21,235.44**	**68,927.00**

31 March 2025

Particulars	Carrying Amount	within 1 year	Above 1 year	Total
Trade payables	8.37	8.37	-	8.37
Debt securities	10,000.00		10,000.00	10,000.00
Borrowings (other than debt securities)	27,986.89	24,031.28	3,955.61	27,986.89
Other Financial Liabilities	218.12	218.12	-	218.12
	38,213.38	**24,257.77**	**13,955.61**	**38,213.38**

Market risk

Market risk arises when movements in market factors (foreign exchange rates, interest rates, credit spreads and equity prices) impact the Group's income or the market value of its portfolios. The Group, in its course of business, is exposed to market risk due to change in equity prices, interest rates.

i) **Price Risk**

The Group is mainly exposed to the price risk due to its investment & Inventories in equity instruments, debt instruments held by the Group & classified in balance sheet at fair value through profit & loss account. The price risk arises due to uncertainties about the future market values of these Instruments. The Group has conducted throughly review in order to minimise price risk from these Instruments.

Price Sensitivity

The table below summarizes the impact of increases/decreases of the BSE index on the Company's equity and Gain/Loss for the period. The analysis is based on the assumption that the index has increased by 10 % or decreased by 10 % with all other variables held constant, and that all the Company's equity instruments moved in line with the index.

Particulars	As at 31 March 2026	As at 31 March 2025
1,000 basis points increase would decrease the profit by	312.05	245.17
1,000 basis points decrease would increase the profit by	(312.05)	(245.17)

Interest rate risk

Exposure to Interest rate risk

Particulars	As at 31 March 2026	As at 31 March 2025
Total borrowings	58,762.64	27,986.89
% of borrowing out of above bearing variable rate of interest	85.20%	72.10%
Impact on Profit if increase in Interest rate by 50 basis points	(250.31)	(128.29)
Impact on Profit if decrease in Interest rate by 50 basis points	250.31	128.29
Total Advances	98,501.63	71,944.56
% of Advances out of above bearing variable rate of interest	0%	0%
Impact on Profit if increase in Interest rate by 50 basis points	-	-
Impact on Profit if decrease in Interest rate by 50 basis points	-	-

41 New Labour Code

The Government of India, with effect from November 21, 2025, notified the Code on Social Security, 2020; the Occupational Safety, Health and Working Conditions Code, 2020; the Industrial Relations Code, 2020; and the Code on Wages, 2019 (collectively, the "Labour Codes"), which replace existing central labour legislations. Draft rules under the Labour Codes were released by the Ministry of Labour and Employment on December 30, 2025 and are yet to be notified. Various State Governments have also notified state-specific legislations. Based on the Company's assessment, the provisions currently in force do not have a material impact on the financial results of the Company. The financial impact, if any, of the remaining provisions will be assessed upon notification of the final rules and their effective dates.

42 Segment reporting

Description of segment and principal activities

Operating segments are defined as components of an enterprise for which discrete financial information is available that is evaluated regularly by chief operating decision maker, in deciding how to allocate resources and assessing performance. The Group's business is organised into three segments as mentioned below. Segments have been identified and reported taking into account the nature of services, the differing risks and returns and internal financial reporting. The Group has determined the following reporting segments based on information reviewed by the Chief Operating Decision Maker (CODM). The Managing Director and Chief Executive Officer who is responsible for allocating resources and assessing performance of the operating segments has been identified as the Chief Operating Decision-Maker.

The Group is organized primarily into two operating segments, i.e.

Financial activities
Real estate

Financial activities include providing finance to a variety of customers. Revenue from lending business includes (i) interest income and processing fee net of loan origination costs, (ii) collection related charges like cheque bouncing charges, late payment charges and foreclosure charges. The Group also invests its surplus funds and the incidental income thereon has been considered as a part of investing activities

Real estate activities consist of income derived from sale of land

The accounting policies consistently used in the preparation of the financial statements are also applied to items of revenue and expenditure in individual segments.

Revenue and expenses directly attributable to segments are reported under each reportable operating segment. Certain revenue and expenses, which form component of total revenue and expenses, are not identifiable to specific reporting segments as the underlying resources are used interchangeably, have been allocated on the reasonable basis to respective segment. Revenue and expenses, which relate to Group as a whole and are not allocable on reasonable basis, have been disclosed under "Unallocated expenses/income". Similarly, assets and liabilities in relation to segments are categorised based on items that are individually identifiable to specific reporting segments. Certain assets and liabilities, which form component of total assets and liabilities, are not identifiable to specific reporting segments as the underlying resources are used interchangeably, have been allocated on the reasonable basis to respective segment. Assets and liabilities, which relate to Group as a whole and are not allocable on reasonable basis, have been disclosed under "Unallocated assets/liabilities".

MUKESH & CO. Chartered Accountants GURUGRAM

Globe Fincap Limited
(CIN:U67120DL2008PLC176326)
Notes to the consolidated financial statements
as at and for the year ended 31 March, 2026
(All amounts are in Rs. Lakhs, unless otherwise stated)

Particulars	For the year ended 31 March 2026	For the year ended 31 March 2025
Segment revenue		
Financial activities	12,202.67	12,439.50
Real estate	4,850.00	-
Income from operations	**17,052.67**	**12,439.50**
Segment results		
Financial activities	4,243.71	5,031.54
Real estate	67.18	(10.34)
Profit before tax	**4,310.89**	**5,021.20**
Income tax expenses		
Current tax	1,325.27	1,429.63
Deferred tax	(226.90)	(36.34)
Net profit	**3,212.52**	**3,627.91**
Segment assets		
Financial activities	1,20,104.88	87,186.55
Real estate	5,276.05	4,473.01
Total assets	**1,25,380.93**	**91,659.56**
Segment liabilities		
Financial activities	64,011.04	34,311.94
Real estate	5,286.00	4,482.30
Total liabilities	**69,297.04**	**38,794.24**
Net segment assets	**56,083.89**	**52,865.32**
Capital expenditure		
Financial activities	4.32	0.67
Real estate	-	-
Depreciation		
Financial activities	31.06	31.11
Real estate	-	-
Other non cash expenditure		
Financial activities	-	-
Real estate	-	-

42 Additional regulatory information required by Schedule III

(i) No proceedings have been initiated on or are pending against the Company for holding benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and Rules made thereunder.

(ii) The Group has not conducted any exercise to identify the transactions with any struck-off companies during the period.

(iii) The Group has complied with the number of layers prescribed under the Companies Act, 2013.

(iv) The Group has not entered into any scheme of arrangement which has an accounting impact during the period or previous financial year.

(v) The Group has taken borrwings from bank during the period and has been utilized the same in accordance with sanctioned terms.

(vi) There is no income surrendered or disclosed as income during the current period or previous year in the tax assessments under the Income Tax Act, 1961, that has not been recorded in the books of account.

(vii) The Group has not traded or invested in crypto currency or virtual currency during the current period or previous year.

(viii) The Group has not revalued its property, plant and equipment (including right-of-use assets) or intangible assets or both during the current period or previous year.

(ix) The Group has not revalued its property, plant and equipment (including right-of-use assets) or intangible assets or both during the current period or previous year.

a) The Group has not advanced or loaned or invested funds to any other person(s) or entity(ies), including foreign entities (Intermediaries) with the understanding that the Intermediary shall:

(All amounts are in Rs. Lakhs, unless otherwise stated)

a. directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company (Ultimate Beneficiaries) or

b. provide any guarantee, security or the like on behalf of the ultimate beneficiaries.

b) The Group has not received any fund from any person(s) or entity(ies), including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the Company shall:

a. directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries) or

b. provide any guarantee, security or the like on behalf of the ultimate beneficiaries.

(x) The Group is not declared as a wilful defaulter by any bank or financial institution or other lender during any reporting year.

(xi) The Group does not have any investment property during any reporting period, the disclosure related to fair value of investment property is not applicable.

(xii) The title deeds of all the immovable properties held by the Group are in the name of the Group.

(xiii) The Group does not have any borrowings for which charges are pending for creation or satisfaction on the MCA portal.

43 Ratios

Particulars	As at 31 March 2026	As at 31 March 2025
Capital to risk-weighted assets ratio (CRAR)	52.18	60.14
Tier I CRAR	51.81	59.79
Tier II CRAR	0.37	0.35
Liquidity Coverage Ratio	2.20	0.90

44 Additional information on the entities included in the consolidated financial statements

31 March 2026

	Net Assets		Share in Profit and loss	
Name of the entity	**As a % of consolidated net assets**	**Amount**	**As a % of consolidated profit**	**Amount**
Globe Fincap Limited	99.89	56,019.56	98.58	3,166.93
Subsidiaries				
Mahanve Properties Private Limited	0.02	9.10	(0.02)	(0.49)
Vishwanetra Developers Private Limited	0.10	55.23	1.43	46.08
		56,083.89		**3,212.52**

31 March 2025

	Net Assets		Share in Profit and loss	
Name of the entity	**As a % of consolidated net assets**	**Amount**	**As a % of consolidated profit**	**Amount**
Globe Fincap Limited	99.96	52,846.60	100.04	3,632.27
Subsidiaries				
Mahanve Properties Private Limited	0.02	9.58	(0.01)	(0.42)
Vishwanetra Developers Private Limited	0.02	9.14	(0.03)	(0.86)
		52,865.32		**3,630.99**

Globe Fincap Limited
(CIN:U67120DL2008PLC176326)
Notes to the consolidated financial statements
as at and for the year ended 31 March, 2026
(All amounts are in Rs. Lakhs, unless otherwise stated)

45 Special Purpose Audit

The Special purpose financial statements are prepared to assist the Company to meet the requirements of the proposed private placement of senior, secured, listed, rated, taxable and redeemable non-convertible debentures ("NCDs") and/or commercial papers (as defined in the Securities and Exchange Board of India (Issue and Listing of Non-Convertible Securities) Regulations, 2021) ("Commercial Papers") ("Issue").

As per our report on even date
For Garg Mukesh & Co.
Chartered Accountants
Firm Registration No.: 006289N

CA. Gaurav Kumar Gupta
Partner
Membership No. : 521850

Place: New Delhi
Date: 18 May 2026

For and on behalf of Board of Directors of
Globe Fincap Limited

Sahil Mendiratta
(Whole Time Director)
DIN:-03422102

Arpit Agarwal
(Whole Time Director)
DIN:-03422036

Sameer Sen Jindal
(Chief Financial Officer)

Anjali Chaubey
(Company Secretary)
Memb. No.: ACS-7842

DIRECTORS' REPORT

To the Members of Globe Capital Market Limited,

Your Directors have a great pleasure in presenting the Forty one Annual Report along with the audited accounts of the Company, both on a Consolidated as well as a Standalone basis for the Financial Year ended on March 31, 2026 (FY 2025-26). The consolidated performance of the Company and its subsidiaries has been referred to wherever required.

Financial Results

The key financial figures of your company on a standalone and a consolidated basis for the financial year ended March 31, 2026 are as follows:

(Amount INR in Lakhs)

Particulars	**Standalone Basis**		**Consolidated Basis**	
	2025-2026	**2024-2025**	**2025-2026**	**2024-2025**
Total Revenue including other Income	148,235.99	1,32,716.32	1,79,585.12	1,64,383.76
Profit Before Depreciation & Tax	55,584.09	44,279.31	66,743.63	58,145.68
Less: Depreciation and amortization	575.05	415.32	651.76	570.61
Profit Before Tax	**55,009.04**	**43, 864.00**	**66,091.87**	**57,575.07**
Less: Provision for Tax				
Current	12,587.92	11,613.40	15,892.68	15,358.13
Deferred(Credit)	989.38	(452.82)	81.82	(1015.73)
Prior Year tax adjustment	36.50	47.82	44.18	80.09
Profit After Tax	**41,395.24**	**32,655.59**	**50,073.19**	**43,152.58**
Other Comprehensive Income/ (Loss net of tax)	6.08	(48.79)	542.61	(84.40)
Total comprehensive income /(loss)	**41,401.32**	**32,606.80**	**50,615.80**	**43,068.18**

Operations and Performance of the Company and the State of Affairs of the Company

Globe is a well-diversified and ISO 27001 certified financial services company. It operates in capital markets, derivatives, depository, portfolio management, research, and clearing services. Globe is a registered depository participant with NSDL, CDSL, NERL, and CCRL, and also acts as a leading clearing member for NSE, BSE, MSEI, MCX, and NCDEX. It provides efficient clearing and settlement services across various exchanges and segments. In addition, Globe is also a part of Elite Qualified Stock Brokers group in India.

On a consolidated basis, your Company earned a total income of Rs. 1,79,585.12 Lakhs during the current financial year (2025-26) as against Rs. 1, 64,383.76 Lakhs during the last financial year (2024-25). Net profit/Loss after tax for the current financial year stood at Rs.50, 073.19 Lakhs as against Rs. 43,152.58 Lakhs for the last financial year.

On a standalone basis, your Company earned an income of Rs. 1, 48,235.99 Lakhs during the current financial year (2025-26) as against Rs. 1, 32,716.32 Lakhs during the last financial year (2024-25). Net profit after tax for the year on a standalone basis stood at Rs 41,395.24 /- Lakhs as against Rs. 32,655.59 Lakhs for the last financial year.

Issuance of Non-convertible debentures

After Closure of the financial year, your Board of the Directors in their meeting held on 24th April 2026, decided to issue listed secured Non-convertible debenture of Rs. 500 crores on private placement basis and same has been duly issued & subscribed and listed on National Stock Exchange (NSE).

Transfer to Reserves

During the year under review, no transfer was made to any specific reserve whatsoever.

Dividend

With a view to preserve the financial resources for the future operations of the Company, your Directors consider it prudent not to declare any dividend for the Financial Year 2025-2026.

Deposits from public

The Company has not accepted any deposits from Public and as such no amount of Principal or interest on deposits from public was outstanding as on the date of the balance sheet.

Share Capital

During the year under review, there were no changes in the share capital of the Company. The Capital Structure as on March 31, 2026 stood unchanged as under:-

The authorized share capital of the Company was Rs. 51,00,00,000/- comprising of 5,05,00,000 Equity Shares of Rs. 10/- each and 5,00,000 10% non-cumulative redeemable preference shares of Rs.10 each.

Issued, Subscribed and Paid up share capital of your Company, as on date, also remained unchanged at Rs. 26,25,00,000/- comprising of 2,62,50,000 equity shares of Rs. 10/- each.

Reports and Financial Performances of Subsidiaries, Associate Companies and Joint venture Companies

The Company has the following subsidiaries and step down subsidiary as on March 31, 2026:

- Globe Fincap Limited (Wholly Owned Subsidiary);
- Globe Derivatives and Securities Limited (Wholly Owned Subsidiary);
- Globe Capital (IFSC) Limited (Wholly Owned Subsidiary).
- AY Securities & Commodities Limited (Formerly known as Globe Commodities Limited) (Wholly Owned Subsidiary);
- Mahanve Properties Private Limited (Step down subsidiary); and
- Vishwanetra Developers Private Limited (Step down subsidiary)

There has been no material change in the nature of the business of any of the subsidiaries. There were no associate companies within the meaning of Section 2(6) of the Companies Act. 2013.

Globe Fincap Limited continued to provide financial services and grant loans against securities/properties and other loans, which are popular amongst the clients, with utmost care and measure to protect financial resources of the Company as well as profitable application of the funds of the Company for the optimum utilization of shareholders wealth.

Globe Derivatives and Securities Limited is a SEBI-registered Professional Clearing Member in leading clearing corporations such as NCL, MCX-SXCCL, and NCCL. Its core business focuses on providing efficient clearing and settlement services to its trading members.

Globe Capital (IFSC) Limited is experiencing steady business growth and is strategically positioned to capitalize on emerging opportunities in the intermediary business sector. With a favorable shift in the business environment, the Company is actively expanding its market presence, exploring innovative solutions, and enhancing operational efficiency. By leveraging its expertise and industry insights, The Company continues to secure better opportunities, strengthen client relationships, and drive sustainable expansion for long-term success.

AY Securities & Commodities Limited (Formerly known as Globe Commodities Limited) is performing well in the Commodity and clearing Business.

Mahanve Properties Private Limited is engaged in the business of real estate and is continuously exploring current market opportunities. In view of the evolving business environment, the company is seeking better prospects and the most effective ways to operate more efficiently.

Vishwanetra Developers Private Limited is engaged in the business of real estate and is continuously exploring current market opportunities. In view of the evolving business environment, the company is seeking better prospects and the most effective ways to operate more efficiently.

Pursuant to Section 129(3) of the Companies Act, 2013, a statement containing salient features of the financial statements of the Company's subsidiaries in Form AOC-1 is attached as per **Annexure -1** to the Director's Report of the Company.

Directors and Key Managerial Personnel

In 40th Annual General Meeting, the shareholder approved the appointment of Mr. Yash Pal Mendiratta as Managing Director for a period of five years w.e.f 1st September 2025 to 31st August 2030.

Ms. Alka Mendiratta who is liable to retire by rotation and being eligible has offered herself for re- appointment.

Apart from this during the year there is no change in the Director and Key Managerial Personnel of the Company. Presently Mr. Ashok Kumar Agarwal, Mr. Yash Pal Mendiratta, Director(s), Mr. Amit Kumar Singhal, Chief Financial Officer and Mr. Dhiraj Kumar Jaiswal, Company Secretary are the Key Managerial Personnel of the Company.

Mr. Rattan Singhania and Mr. Hari Das Khunteta are the Independent Directors of the Company and Ms. Alka Mendiratta & Ms. Alka Agarwal are the Non-Executive Women Directors of the Company.

A brief profile of the Director(s) seeking reappointment at the ensuing annual general meeting of the Company has been provided in the notice of annual general meeting.

Details of all Meetings- Statutory, Board, various Committees of the Board and Members Meetings during the year

- **General Meetings**

  Annual General Meeting of the Company for the financial year 2024-2025 was held on September 29, 2025.

- **Board Meetings**

  During the financial year ended on March 31, 2026, 5(Five) Board Meetings were held on April 28, 2025, June 09, 2025, August 13, 2025, November 13,2025 and February 11, 2026 respectively.

  We are pleased to provide the details of attendance by all the Directors at the Board Meetings held during the year as under:

Director	Category	No. of Meetings Attended during the financial year 2025-2026
Mr. Ashok Kumar Agarwal (DIN:00003988) (Executive Chairman)	Director	5
Mr. Yash Pal Mendiratta (DIN:00004185)	Director	5
Mr. Hari Das Khunteta (DIN: 00061925)	Independent Director	5
Mr. Rattan Singhania (DIN:00147685)	Independent Director	5
Ms. Alka Agarwal (DIN: 00004169)	Director	5
Ms. Alka Mendiratta (DIN: 00003999)	Director	5

- **Committee Meetings**

  To conduct the affairs of the Company various committees have been formed in pursuance to the Companies Act, 2013. The details in respect of various meetings of those committees are as under:-

➢ **Audit Committee**

During the financial year ended on March 31, 2026, 4 (Four) meetings of the Audit Committee were held on April 28, 2025, August 13, 2025, November 13 , 2025, and February 11, 2026 respectively.

We are pleased to provide the details of attendance of all the members at the Audit Committee Meetings held during the year as under:

Name	Category	Number of meetings attended during the financial year 2025-2026
Mr. Rattan Singhania,(Chairman)	Independent Director	4
Mr. Hari Das Khunteta	Independent Director	4
Mr. Yash Pal Mendiratta	Director	4

The Audit Committee reviews and critically analyses the Financial Statements of the Company before their presentation at the Board Meetings. The Committee reviewed all the reports of the Internal Auditors, Statutory Auditors along with their comments/observations, if any and after discussion and analysis presented the same to the Board.

- **Nomination and Remuneration Committee**

During the financial year ended on March 31, 2026, 1 (One) meeting of the Nomination and Remuneration Committee were held on April 28, 2025.

Name	Category	Number of meetings attended during the financial year 2025-2026
Mr. Hari Das Khunteta, (Chairman)	Independent Director	1
Mr. Rattan Singhania	Independent Director	1
Mr. Ashok Kumar Agarwal	Director	1
Ms. Alka Mendiratta	Director	1

- **Corporate Social Responsibility (CSR) Committee**

During the financial year ended on March 31, 2026, 2 (Two) meetings of the CSR Committee were held on August 13, 2025 and November 13, 2025 respectively.

We are pleased to provide the details of attendance of all the Members at the Corporate Social Responsibility Committee Meetings held during the year as under:

Name	Category	Number of meetings attended during the financial year 2025-2026
Mr. Rattan Singhania, (Chairman)	Independent Director	2
Mr. Hari Das Khunteta	Independent Director	2
Mr. Ashok Kumar Agarwal	Director	2
Mr. Yash Pal Mendiratta	Director	2

- **Finance/Management Committee**

During the current financial year ended on March 31, 2026, 12 (Twelve) meetings of the Finance/Management Committee meeting were held April 29, 2025, June 27, 2025, July 21, 2025, August 18, 2025, August 22, 2025, September 26, 2025, November 10, 2025, November 19, 2025, December 01, 2025, February 10, 2026, February 16, 2026 and March 09, 2026 respectively.

We are pleased to provide the details of attendance of both the Members at the Finance/Management Committee Meetings held during the year as under:

Name	Category	Number of meetings attended during the financial year 2025-2026
Mr. Yash Pal Mendiratta, (Chairman)	Director	12
Mr. Ashok Kumar Agarwal	Director	12

Policy on Prevention, Prohibition and Redressal of Sexual Harassment at Workplace

Your Company has zero tolerance for Sexual Harassment at workplace and the managemnt ensures that every employee is treated with utmost dignity and respect. The Management of the Company and of group companies have formed Policy for the entire group for Prevention, Prohibition and Redressal of Sexual Harassment at Workplace and constituted Internal Complaints Committees in line with the provisions of the Sexual Harassment of women at workplace (Prevention, Prohibition and Redressal) Act, 2013 and the rules made there under. The object of the policy is to provide protection to women employees/ lady visitors at the workplace and prevent and redress complaints of Sexual Harassment and for matters connected or incidents thereto, with the objective of providing a safe working at environmentat the premises of the Company.

During the year under review, there were no incidents covered under the Sexual Harassment of women at workplace (Prevention, Prohibition and Redressal) Act, 2013 against any of your Companies.

Maternity Benefit

The Company and its group entities are committed to fostering an inclusive and supportive workplace. In compliance with the provisions of the Maternity Benefit Act, 1961, as amended, and other applicable labour laws, adequate measures have been implemented across all group companies to ensure the welfare of women employees.

Vigil Mechanism/Whistle Blower Policy

The Company has formulated and published a Whistle Blower Policy to provide Vigil Mechanism for employees including directors of the Company to report genuine matters to concerned authority if needed.

The provisions of this policy are in the line with the provisions of Section 177(9) of Companies Act, 2013. The Policy can also be viewed at the website of the Company i.e. https://www.globecapital.com/about-us/Investor-Relations.

Directors' Responsibility Statement

Pursuant to Section 134(5) of the Companies Act, 2013, the Board of Directors, to the best of their knowledge and ability, confirm that:

i) In the preparation of the annual accounts of the Company for the year ended 31st March, 2026 all the applicable accounting standards have been followed along with proper explanation relating to material departures if any;

ii) They have selected such accounting policies and applied them consistently and made judgments and estimates that were reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the profit earned by the Company for the year under review;

iii) They have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013 for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities in the day to day affairs of the Company;

iv) They have prepared the accounts of the Company for year ended March 31, 2026 on a "going concern" basis; and

v) They have devised a proper system to ensure compliance with the provisions of all applicable laws and also ensure that all such systems were adequate and operating at all the times.

Declaration by Independent Directors

The Board has received the declaration from all the Independent Directors as per the Section 149(7) of the Companies Act, 2013 and the Board is satisfied that all the Independent Directors meet the criteria of independence as provided in Section 149(6) of the Companies Act, 2013 and during the financial year ended on March 31, 2025, 1 (One) Meeting was held on March 17, 2025.

Policy on Directors' Appointment and Remuneration

Nomination and Remuneration Committee has formulated policy relating to remuneration of Directors and other employees which has been approved by the Board. The remuneration policy and the criteria for determining, qualification, position attributes and independence of a Director are stated herein below:

Remuneration policy is designed to create a high and rewarding performance culture. The Company pays the remuneration to its Managing Director, Whole-time Director, KMP and Senior Management Personnel and other employees after evaluating their performances from time to time. The level and composition of remuneration so determined by the Committee has to be reasonable and sufficient to attract, retain and motivate directors, Key Managerial Personnel and Senior Management of the Company to carry on the affairs of the Company successfully to achieve its targets and even go beyond those targets. The relationship of remuneration to performance is clear and its meets appropriate performance benchmarks. The remuneration also involves a balance between fixed and incentive pay reflecting short and long-term performance objectives appropriate for the smooth functioning of the company and achievements of its goals. Further detailed Policy is available at the registered office of the Company and can also be viewed on the Company's Website i.e. https://www.globecapital.com/about-us/Investor-Relations.

Performance evaluation of the Board, its Committee and Individual Directors

The Company has formulated Board Evaluation templates for performances evaluation of the Independent Directors, the Board, its Committees and other individual directors which include criteria for the performance evaluation of the Non-Executive Directors and Executive Directors. The templates provides the criteria for assessing the performances of Directors and comprise of the various key areas such as attendance at Board and Committee Meetings, quality of contribution to Board discussion and decisions, strategic insights or inputs regarding future growth of the company and its performances, ability to challenge views in a constructive manner, knowledge acquired regarding the Company's business/activities, understanding of industry and global trends, etc.

The evaluation involves self-evaluation by the Board Member and subsequent assessment by the Board of Directors. A member of the Board doesn't participate in the discussion of his/her evaluation.

The formal Board evaluation as mandated under the Companies Act has been carried out during the year.

Statutory Auditors and their Report

In the 39th Annual General Meeting, Company has appointed Statutory Auditors M/s. M/s Garg Mukesh & Co., Chartered Accountants (Firm No- 006289N) for a first tenure of five years to hold office till the conclusion of 44th Annual General Meeting

In accordance with the Companies Amendment Act, 2017, enforced on 7th May, 2018 by the Ministry of Corporate Affairs, ratification by members every year for the appointment of the Statutory Auditors is no longer required. Accordingly, no resolution is being proposed for ratification of appointment of M/s Garg Mukesh & Co., Chartered Accountants (Firm No- 006289N) and they will continue as the Statutory Auditors of the Company till the conclusion of the 44th Annual General Meeting of the Company.

The Statutory auditor's report does not contain any qualification, reservations or any adverse remarks.

Compliance with Secretarial Standards

The Company has devised proper systems to ensure compliance with the provisions of all applicable Secretarial Standards issued by the Institute of Company Secretaries of India and that such systems are adequate and operating effectively.

Secretarial Auditors and their Report

In compliance to the provisions of Section 204 of the Companies Act, 2013 and rules made thereunder, the Company has appointed M/s ATG & Co. (Formerly known as M/s. Pooja Anand & Associates) (Unique No. P2003DE054000), Practicing Company Secretaries, to undertake the Secretarial Audit for the financial year 2025-2026. The Secretarial Audit Report for financial year 2025-2026, has been appended as **Annexure II** to this Report.

The Secretarial Auditor's Report do not contain any qualification, reservation or adverse remark.

Fraud Reporting by Auditors

During the year under review, neither the Statutory Auditors nor the Secretarial Auditors have reported to the Board of the Director any instance of fraud committed on the Company by any of its officers or employees, details of which are required to be furnished in this report.

Annual Return

In compliance with the provisions of the Companies Act, 2013, a Copy of the Annual Return as at March 31, 2026 is available at the Company's Website i.e. https://www.globecapital.com/about-us/Investor-Relations.

Particulars of Loans, Guarantees and Investments

The particulars of Loans, Guarantees and Investments are clearly disclosed in the in the notes No 10 & 11 of the financial statements of the Company as per the requirement of applicable legal provisions.

Particulars of Contracts entered into or Arrangements made with Related Parties

All the transactions entered with Related Parties, during the financial year under consideration were in the ordinary course of Business and were carried on at Arm's Length Pricing Basis and did not attract the provision of Section 188 of the Companies Act, 2013. Thus, disclosure in Form AOC-2 is not required.

There were no materially significant related party transactions during the financial year with promoters and directors which were in conflict with the Interest of the Company. Suitable Disclosure as required by the Ind. AS 24 has been made in the notes No. 44 of the Financial Statements.

Corporate Social Responsibility (CSR)

The brief outline of Corporate Social Responsibility (CSR) Policy of the Company and the initiatives undertaken by the Company on CSR Activities during the year are set out in **Annexure III** of this report in the format prescribed in the Companies (Corporate Social Responsibility Policy) Rules, 2014. The Policy can also be viewed on the website of the Company i.e. https://www.globecapital.com/about-us/Investor-Relations along with activities carried out.

Risk Management

The financial services sector is subject to a continuously evolving legislative and regulatory environment due to ever increasing globalization, integration of the world markets, introduction of newer and more complex products, transactions and an ever improving stringent regulatory framework. Risk management is thus one of the most critical functions for the hindrance free growth of the organization, which helps in delivering superior shareholder value by achieving an appropriate tradeoff between risks and returns. Risk is an integral part of the business and we aim at delivering superior shareholder investor value by achieving an appropriate balance between risks and rewards.

The Company has developed comprehensive risk management policies and processes to deal with the risks that are encountered in conducting day to day business activities in an effective manner and there is a regular process to review its policies from time-to-time with the rapidly changing financial sector and ever emerging challenges in the equity market. Your Board doesn't find any threats to the ongoing concern status of the Company as on date.

Internal Financial Controls

The Company has in place adequate systems of Internal Financial Controls. It has laid down procedures covering financial, operating and management functions. These controls have been designed to provide a reasonable assurance with regard to maintaining proper accounting control, monitoring of operations, protecting assets of the Company from possible losses due to unauthorized and improper use, due compliances with regulations and for ensuring reliability and accuracy of financial reporting.

The internal control systems are supplemented by internal audits and are also reviewed by management and the Audit Committee of Board from time- to- time on a regular basis.

Significant and Material orders passed by the regulators or Courts or Tribunals impacting the going concern status and Company's operations in future

There was neither any order passed by Regulators or Courts or Tribunals which may impact on the going concern status and company's operations in future nor any such proceeding were pending at any court at the end of the financial year.

Details of Application made for or Proceeding pending under Insolvency and Bankruptcy Code 2016

During the year under review, there were no applications made or proceedings pending in the name of the company under the Insolvency and Bankruptcy Code 2016.

Details of Difference between Valuation Amount on One time Settlement and Valuation While availing Loan from Banks and Financial Institution

During the year under review, there has been no one time settlement of Loans taken from banks and financial institution.

Particulars of employees

Being Unlisted Public Company, Sec 197(12) the Companies Act, 2013 and the rules made thereunder are not applicable to your Company. However, on request of any member(s), the company can make the information available for inspection of members during the business hours of the company. However, as on the closing of financial year ended 31 March 2026, company has 839 employees in this year

MALE	FEMALE	TRANSGENDER
709	130	0

Conservation of Energy, Technical Absorption and Foreign Exchange Earnings and Outgo

The information pursuant to Section 134(3) (m) of the Companies Act, 2013 read with Companies (Accounts) Rules, 2014 is as follows:

a) The Company's existing activities are not covered under the category of power intensive industry and hence consumption of power is not at all significant. However, the management is aware of importance of conservation of energy and wherever possible has taken suitable measures to reduce consumption of energy.

b) In the area of technology upgradation, the Company has continuous access to latest state of the art technology in respective equipment, tools and high tech computers for use in company's specialized operation in his field of financial and capital market sector.

c) The particulars regarding foreign exchange earnings and outgo appear in Note No. 42 in the Notes to the Accounts appended to the financial statements of the Company.

Others

a) There were no material changes and commitments, affecting the financial position of the Company which has occurred between the end of the financial year of the Company and the date of the Directors' report and there is no change in Business constitution during the year under consideration.

b) Provisions related to the Cost Records as specified by the Central Government under Sub-Section (1) of Section 148 of the Companies Act, 2013 are not applicable on the Company.

Acknowledgement

Your Directors take this opportunity to thank all and place on record their sincere gratitude to the exchanges, bankers, regulatory bodies, sub-brokers, trading members and other business constituents for their consistent support and co-operation in the smooth conduct of the business of the Company during the year under review.

Your Company's employees are the real strength of the Company and they play an essential role in your Company scaling new heights, year after year. Your Directors place on record their deep appreciation for the exemplary contribution made by them at all levels. Your involvement and patience as shareholders is also greatly valued. Your Directors look forward to your continued support and pledge to continue to work towards the enhancement of shareholders' value and continued growth of the Company.

For and on behalf of the Board
o*f Globe* **Capital Market Limited**

Sd/-

Place: New Delhi
Date: 04/09/2026

Ashok Kumar Agarwal
Executive Chairman,
(DIN:00003988)

<u>ANNEXURE - I</u>

Form AOC-1
(Pursuant to first proviso to Section 129(3) read with rule 5 of Companies (Accounts) Rules, 2014)

Statement containing salient features of the financial statement of subsidiaries or associate companies or joint ventures

<u>Part "A": Subsidiaries</u>

(Information in respect of each subsidiary to be presented in Rs.)

(Amount in Lakhs)

S. No.	Particulars	Details					
1.	Name of the subsidiary	AY Securities & Commodities Limited (Formerly known as Globe Commodities Limited) (Subsidiary)	Globe Fincap Limited (Subsidiary)	Globe Derivatives and Securities Limited (Subsidiary)	Globe Capital (IFSC) Limited (Subsidiary)	Mahanve Properties Private Limited (Step Down Subsidiary)	Vishwanetra Developers Private Limited (Step Down Subsidiary)
2.	The date since when subsidiary was acquired	April 01, 2007	April 03, 2008	October 27, 2010	December 09, 2016	May 07, 2024	November 13,2024
3.	Reporting period for the subsidiary concerned, if different from the holding Company's reporting Period	N.A.	N.A.	N.A.	N.A.	N.A	N.A
4.	Reporting currency and Exchange rate as on the last date of the relevant Financial year in the case of foreign subsidiaries	INR	INR	INR	INR	INR	INR
5.	Share Capital (Equity)	267.00	667.84	141.67	1,292.88	10.00	10.00
6.	Reserves and Surplus	47,798.86	55,900.20	26,265.81	2,238.67	(0.91)	45.24
7.	Total Assets	5 9,253.26	123,187.01	1,77,797.73	19,452.64	5252.33	97.71
8.	Total Liabilities	11187.40	66,618.97	151,390.25	15,921.09	5243.24	42,47
9.	Investments	13,312.15	3,346.76	9,694.53	-	-	-
10.	Turnover	5,306.56	12,898.58	10,0967.81	3,695.80	-	4850.00

11.	Profit before taxation	4,053.39	4,944.83	700.24	1,585.12	(0.65)	61.38
12.	Provision for taxation	1,151.75	1,258.07	154.77	-	(0.16)	15.29
13.	Profit after taxation	2,901.64	3,686.76	545.47	1,585.12	(0.50)	46.10
14.	Proposed Dividend	-	-	-	-	-	-
15.	Extent of Shareholding(in percentage)	100%	100%	100%	100%	100%	100%

Part- B
Associate Company and Joint Ventures

(Statement pursuant to Section 129(3) of the Companies Act, 2013 related to Associate Companies and Joint Ventures

Your Company has no Associates Company and Joint Ventures as on March 31, 2026 therefore Part-B is not applicable.

For and on behalf of the Board
Of **Globe Capital Market Limited**

Sd/- **Ashok Kumar Agarwal** **Executive Chairman, (DIN: 00003988)**	**Sd/-** **Yash Pal Mendiratta** **Director ,(DIN 00004185)**
Sd/- **Amit Kumar Singhal** **Chief Financial officer**	**Sd/-** **Dhiraj Jaiswal** **Company Secretary**

Place: New Delhi
Date: 04/09/2026

ANNEXURE-I
Annual Report on Corporate Social Responsibility (CSR)

[Pursuant to clause (o) of sub-section (3) of section 134 of the Act and Rule 9 of the Companies (Corporate Social Responsibility) Rules, 2014]

1) **A brief outline of the Company's CSR policy, including overview of projects or programs undertaken and proposed to be undertaken and a reference to the web-link of the CSR policy and projects or programs:**

Company's CSR policy is aimed at providing care for the community through its focus on providing to the poor, needy and down trodden members of the society in general without any difference of caste or creed- the much needed help in health & wellness, education, skill development and sustainability including biodiversity, energy, water conservation and rural development. Further detailed CSR Policy of the Company is available at the registered office of the Company and also available on the website i.e. https://www.globecapital.com/about-us/Investor-Relations.

The Company with its promoter directors has formed a Trust namely Globe Capital Foundation (the Trust) with the purpose of promoting CSR activities on its own or by way of partnering with other eligible NGOs. The Foundation is working for the benefit of the Society in general and also for eligible and needy peoples. The requisite contribution has been made by the Company to the foundation to work for CSR activities as defined in the CSR policy of the Company. The projects undertaken are within the broad framework of Schedule VII of Companies Act, 2013. During the FY 2025-2026, Globe Capital Foundation has initiated following activities. **(**As per attached annexure-IA)

2) **The Composition of the CSR Committee during the financial year.**

Name	**Category**
Mr. Rattan Singhania, (Chairman)	Independent Director
Mr. Hari Das Khunteta	Independent Director
Mr. Ashok Kumar Agarwal	Executive Chairman
Mr. Yash Pal Mendiratta	Managing Director

3) **The web-links where present Composition of CSR committee, CSR Policy and CSR projects approved by the board are disclosed on the website of the company:** https://www.globecapital.com

4) **The details of Impact assessment of CSR projects carried out in pursuance of sub-rule (3) of rule 8 of the Companies (Corporate Social responsibility Policy) Rules, 2014, if applicable (attach the report).–** Not Applicable

5) **Details of the amount available for set off in pursuance of sub-rule (3) of rule 7 of the Companies (Corporate Social responsibility Policy) Rules, 2014 and amount required for set off for the financial year, if any:** Not Applicable

6) **Average net profit of the company for last three financial years for the purpose of computation of CSR:** Rs. 44,922.71 Lakhs

7) Prescribed CSR Expenditure

a)	Two percent of average net profit of the company as per section 135(5)	Rs. 898.50 Lakhs
b)	Surplus arising out of the CSR projects or programmes or activities of the previous financial years.	Nil
c)	Amount required to be set off for the financial year, if any	Rs. 24.45 Lakhs
d)	Total CSR obligation for the financial year (7a+7b-7c).	Rs. 874.05 Lakhs

8) (a) Details of CSR amount spent or unspent for the financial year:

Total Amount Spent for the Financial Year. (In Rs.)	Amount Unspent (in Rs.)				
	Total Amount transferred to Unspent CSR Account as per section 135(6).		Amount transferred to any fund specified under Schedule VII as per second proviso to section 135(5).		
	Amount.	**Date of transfer.**	**Name of the Fund**	**Amount.**	**Date of transfer.**
Rs. 874.05 Lakhs	Nil	Nil	Nil	Nil	Nil

(b) Details of CSR amount spent against ongoing projects for the financial year:

S. No	Name of the Project.	Item from the list of activities in Schedule VII to the Act.	Local area (Yes/ No)	Location of the project.		Project duration.	Amount allocated for the project (Rs. In Lakhs)	Amount spent in the current financial Year (Rs. In Lakhs)	Amount transferred to Unspent CSR Account for as per Section 135(6) (Rs. In Lakhs)	Mode of Implementation - Direct (Yes/ No)	Mode of Implementation - Through Implementing Agency	
				State	District						Name.	CSR registration number.
1.	Globe Capital Foundation	Promoting education, and employment enhancing vocation skills especially among children, women, and livelihood enhancement Projects. Promoting health care including preventive health care.	Yes	Program undertaken PAN India		3Year	Rs. 874.05 Lakhs	Rs. 874.05 Lakhs	Nil	No	Globe Capital Foundation	CSR00002941.

(c) Details of CSR amount spent against other than ongoing projects for the financial year: NIL

(d) Amount spent in Administrative Overheads: Nil

(e) Amount spent on Impact Assessment, if applicable: NA

(f) Total amount spent for the Financial Year (8b+8c+8d+8e): Rs. 898.50 Lakhs
(g) Excess amount for set off, if any:

Sl. No.	Particular	Amount (in Rs.)
(i)	Two percent of average net profit of the company as per section 135(5)	Rs. 898.50 Lakhs
(ii)	Total amount spent for the Financial Year after adjustment of previous surplus amount	Rs. 874.05 Lakhs
(iii)	Excess amount spent for the financial year [(ii)-(i)]	Nil
(iv)	Surplus arising out of the CSR projects or programmers or activities of the previous financial years, if any	Nil
(v)	Amount available for set off in succeeding financial years [(iii)-(iv)]	Nil

9) **(a) Details of Unspent CSR amount for the preceding three financial years:** Not Applicable

(b) Details of CSR amount spent in the financial year for ongoing projects of the preceding financial year(s): N.A.

10) **In case of creation or acquisition of capital asset, furnish the details relating to the asset so created or acquired through CSR spent in the financial year::** Nil

11) **In case the Company has failed to spend the two per cent of the average net profit of the last three financial years or any part thereof, the company shall provide the reasons for not spending the amount in its Board report:** Not Applicable

12) **A responsibility statement of the CSR committee that the implementation and monitoring of CSR policy, is in compliance with CSR objectives and policy of the Company:**

We hereby declare that implementation and monitoring of the CSR policy are in compliance with CSR objectives and policy of the Company.

Sd/-

Ashok Kumar Agarwal
Executive Chairman
(DIN: 00003988)

sd/-

Rattan Singhania
Chairman, CSR Committee
(DIN:00147685)

Place : New Delhi
Date : 04/09/2026

GLOBE CAPITAL FOUNDATION

CSR INITIATIVES | FY 2025–26

Globe Capital Foundation (GCF), the Corporate Social Responsibility arm of the Globe Group, is committed to creating meaningful and sustainable impact across communities. During FY 2025–26, the Foundation continued to focus on key areas including Education, Health, Environmental Animal and Public Welfare. Through focused interventions and collaborations with implementation partners, GCF worked towards improving access to essential services, empowering underserved communities and contributing to a healthier, more inclusive and sustainable future.

Education remained a key focus area, with initiatives aimed at expanding access to quality learning and creating opportunities for children and youth from underserved communities. During the year, GCF supported educational programmes reaching 9,520 children through 496 learning centres across districts of Himachal Pradesh. The programmes promoted holistic development through language, health education, physical education, sports, values and ethics, institutional education and creative activities. Support was also extended to residential education for 100 vulnerable children, while school fees, uniforms and books were sponsored for deserving students to help them continue their education.

GCF also supported the development of educational infrastructure, including a girls' hostel and library, providing students with a safe and supportive learning environment. The initiative witnessed a significant academic achievement, with some of the residents clearing the Civil Services Examination in the year 2025–26. Scholarship support was provided to students pursuing higher education at IIT Delhi, while skill development programmes helped students from marginalised communities gain practical skills in areas such as painting and music. Support was also extended towards the promotion of Sanskrit language education, reflecting GCF's commitment to both academic development and preservation of cultural knowledge.

Healthcare continued to be an important pillar of GCF's CSR initiatives, with emphasis on preventive care, eye health, specialist consultations and support for individuals from underserved communities. A dedicated primary eye-care initiative provided screening and treatment for refractive errors, cataracts and other eye conditions through outreach activities in underserved areas. During the year, the programme recorded 13,381 OPDs, 890 cataract surgeries and 154 specialty surgeries, while 2,138 spectacles were distributed to beneficiaries.

GCF also conducted comprehensive health check-up initiatives offering general and specialist consultations, including screening for cancer, cardiology, neurology, orthopaedics, respiratory conditions and diabetes. The health camp recorded 490 OPDs, while 400 emergency health kits were distributed. A separate cataract surgery camp recorded 471 OPDs and 90 cataract surgeries, enabling eligible beneficiaries to access essential eye care and improve their quality of life.

Further support included a comprehensive blood-testing camp covering liver and kidney function, complete blood count, diabetes, thyroid, lipid profile, vitamins and other diagnostic parameters, with 348 OPDs recorded. GCF also supported assistive technology for 10 children with visual impairment and extended medical assistance to seven individuals requiring support for serious health conditions, including cancer treatment and kidney dialysis.

GCF continued to support initiatives promoting environmental sustainability, water conservation and livelihood enhancement. During the year, the Foundation contributed towards the development of water-harvesting and check-dam infrastructure aimed at improving water availability and strengthening natural-resource management. These interventions also supported sustainable agricultural practices and livelihood opportunities for local communities and farmers. Through such initiatives, GCF seeks to contribute to long-term environmental resilience while addressing the needs of communities dependent on natural resources.

GCF's community development initiatives focused on supporting vulnerable groups, empowering women and youth, strengthening educational environments and addressing essential community needs. Programmes were supported to promote the holistic development of children from rural and tribal communities, while efforts were also undertaken to preserve cultural traditions and promote awareness of heritage and values.

As part of women's empowerment initiatives, a vocational training facility was established to provide young women with practical skills in beauty and grooming. The first batch comprised 21 girls between 13 and 21 years of age, providing them with opportunities for skill development and potential livelihood generation. Support was also extended to children and vulnerable individuals through the provision of essential items such as clothing, medicines, hygiene supplies, bags and meals.

GCF seek to work in the field of education, vocational learning, cultural awareness, community outreach and social welfare. Contributions towards peace education, wellness, yoga, meditation, healthcare and employment opportunities supported broader efforts towards community well-being. Assistance was also provided to programmes focused on women's empowerment, children's welfare, relief activities and the overall development of underserved communities.

Animal welfare continued to be an important part of GCF's CSR efforts. The Foundation supported initiatives providing fodder and essential supplies for animals sheltered in care facilities. A large-scale fodder support programme benefited approximately 6,800 beneficiaries across Uttar Pradesh, Rajasthan and Madhya Pradesh, while additional assistance was provided for the upkeep and well-being of cattle through the distribution of green fodder and other essential supplies.

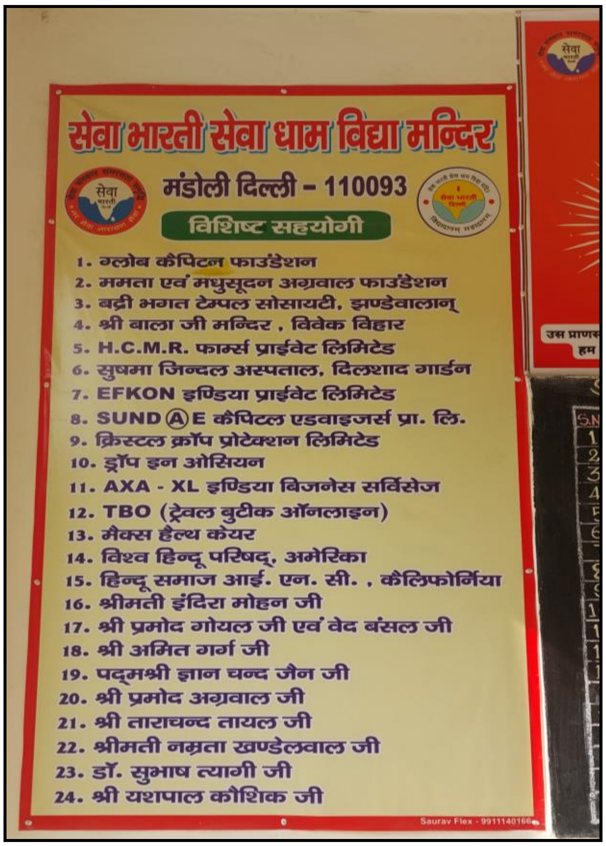
Looking Ahead

GCF seeks to address immediate needs while contributing to long-term social and economic well-being. Going forward, the Foundation remains committed to strengthening its initiatives, expanding its reach and working with partners to create sustainable opportunities for communities and build a healthier, more inclusive and sustainable future.


SAMKALP
GLOBE CAPITAL BHAWAN


डॉ. श्रॉफ नेत्र जाँच केंद्र
GLOBE
CAPITAL FOUNDATION
डॉ. श्रॉफ नेत्र जाँच केंद्र
ग्लोब कैपिटल फाउंडेशन
के सौजन्य से
सोमवार से शनिवार
प्रात : 9.00 बजे से सांय 5.00 बजे तक


VISION FOR ALL
An Initiative of Globe Capital Foundation in association with Dr. Shroff's Charity Eye Hospital
For queries please contact: 5027, Kedarnath Road, Daryaganj, New Delhi-110002
Phone: 43528888, 44448828, E-mail : sceh@sceh.net, Website : www.sceh.net
GLOBE
CAPITAL FOUNDATION


सेवा भारती सेवा धाम विद्या मन्दिर
मंडोली दिल्ली - 110093
विशिष्ट सहयोगी
1. ग्लोब कैपिटल फाउंडेशन
2. ममता एवं मधुसूदन अग्रवाल फाउंडेशन
3. बद्री भगत टेम्पल सोसायटी, झण्डेवालान्
4. श्री बाला जी मन्दिर , विवेक विहार
5. H.C.M.R. फार्म्स प्राईवेट लिमिटेड
6. सुषमा जिन्दल अस्पताल, दिलशाद गार्डन
7. EFKON इण्डिया प्राईवेट लिमिटेड
8. SUND Ⓐ E कैपिटल एडवाइजर्स प्रा. लि.
9. क्रिस्टल क्रॉप प्रोटेक्शन लिमिटेड
10. ड्रॉप इन ओसियन
11. AXA - XL इण्डिया बिजनेस सर्विसेज
12. TBO (ट्रेवल बुटीक ऑनलाइन)
13. मैक्स हैल्थ केयर
14. विश्व हिन्दू परिषद्, अमेरिका
15. हिन्दू समाज आई. एन. सी. , कैलिफोर्निया
16. श्रीमती इंदिरा मोहन जी
17. श्री प्रमोद गोयल जी एवं वेद बंसल जी
18. श्री अमित गर्ग जी
19. पद्मश्री ज्ञान चन्द जैन जी
20. श्री प्रमोद अग्रवाल जी
21. श्री ताराचन्द तायल जी
22. श्रीमती नम्रता खण्डेलवाल जी
23. डॉ. सुभाष त्यागी जी
24. श्री यशपाल कौशिक जी
Saurav Flex - 9911140166


शिक्षालय
CSR का साथ
शिक्षालय के साथ...


NYKAA
Hair
PROFESSIONAL

Form No. MR-3
SECRETARIAL AUDIT REPORT

FOR THE FINANCIAL YEAR ENDED 31ST MARCH, 2026

[Pursuant to Section 204(1) of the Companies Act, 2013 and
Rule 9 of the Companies (Appointment and Remuneration Personnel) Rules, 2014]

To,
The Members,
Globe Capital Market Limited
609, Ansal Bhawan, 16, Kasturba Gandhi Marg,
New Delhi - 110001

We have conducted the Secretarial Audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by Globe Capital Market Limited (CIN U74100DL1985PLC021350) having its registered office situated at 609, Ansal Bhawan, 16,Kasturba Gandhi Marg, New Delhi- 110001, (hereinafter called the Company/ Globe). TheSecretarial Audit was conducted in a manner that provided us witha reasonable basis for evaluating corporate conducts/statutory compliances and expressing our opinion thereon.

Based on our verification of the Company's books, papers, minute books, forms and returns filed and other records maintained by the Company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit, we hereby report that in our opinion, the Company has, during the audit period covering the financial year ended on 31st March, 2026 complied with the statutory provisions listed hereunder and also that the Company has proper board-processes and compliance mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

We have examined the books, papers, minute books, forms and returns filed and other records maintained by the Company for the financial year ended on 31st March, 2026(period under review) according to the provisions of:

i. The Companies Act, 2013 (the Act) and the rules made thereunder;

ii. The Securities Contracts (Regulation) Act, 1956 ('SCRA') and the rules made thereunder (Not applicable to the Company during the Audit Period);

iii. The Depositories Act, 1996 and the Regulations and Bye-laws framed thereunder, as applicable;

Note: This report is to be read with our letter of even date which is annexed as Annexure A and forms an integral part of this report

iv. Foreign Exchange Management Act, 1999 and the rules and regulations made thereunder to the extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowings;

v. The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act'): **-(Not applicable as the company is anunlisted public company);**

a) The Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015;

b) The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;

c) The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015;

d) The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018;

e) Securities and Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations, 2021;

f) Securities and Exchange Board of India (Issue and Listing of Securitized Debt Instruments and Security Receipts) Regulations, 2008

g) Securities and Exchange Board of India (Depositories and Participants) Regulations, 2018;

h) The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993;

i) Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2021;

j) The Securities and Exchange Board of India (Buyback of Securities) Regulations, 2018;

k) Securities and Exchange Board of India (Issue and Listing of Non- Convertible Securities) Regulations, 2021;

vi. We have relied on the representation made by the Company and its officer and compliance mechanism prevailing in the Company and on examination of documents on test check basis for compliance of the following specific applicable laws, bye-laws, Rules, Regulations, Guidelines, Circulars & Notifications issued by SEBI, Stock Exchanges & Depositories and applicable to Depository Participant & Registered Broker

We have also examined compliance with the applicable clauses of the following:

i. Secretarial Standards issued by The Institute of Company Secretaries of India.

ii. The Company is engaged in business of securities broking, commodities & derivatives trading andregistered as Trading Member/stock broker with Securities and Exchange Board of India (SEBI), National Stock Exchange (NSE), Bombay Stock Exchange (BSE), Multi Commodity Exchange of India Limited (MCX), National Commodity & Derivatives Exchange Limited (NCDEX) and Metropolitan Stock Exchange of India Limited (MSE).

We further report that

The Board of Directors of the Company is duly constituted with proper balance of Executive Directors, Non-Executive Directors and Independent Directors during the financial year ended 31.03.2026. The changes in the composition of the Board of Directors that took place during the period under review were carried out in compliance with the provisions of the Act.

Adequate notice is given to all the directors to schedule the Board Meetings, Agenda and detailed notes on agenda were sent at least seven daysin advanceor at shorter notice, in compliance with the applicable lawsand a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.

We further report that there are adequate systems and processes in the Company commensurate with the size and operations of the company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

During the year under review the Company has complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards, etc. However, we have not examined compliance by the Company with applicable financial laws, like direct and indirect tax laws, since the same have been subject to review by statutory financial audit and other designated professionals.

For ATG & Co.
Company Secretaries
Firm Registration No. P2003DE054000
PR No. : 1391/2021

Sd/-
MukulTyagi
(Partner)
M. No.: F9973
CP No.: 16631

Date: 04/09/2026
Place: New Delhi

Note: This report is to be read with our letter of even date which is annexed as Annexure A and forms an integral part of this report

Annexure A

To,
The Members,
Globe Capital Market Limited

Our report of even date is to be read along with this letter. We, as the secretarial auditors of Globe Capital Market Limited, have conducted the secretarial audit for the financial year 2025-26 and hereby present our findings and opinions.

1. Maintenance of secretarial record is the responsibility of the management of the Company. Our responsibility is to express an opinion on these secretarial records based on our audit.

2. We have followed the audit practices and processes as were appropriate to obtain reasonable assurance about the correctness of the contents of the Secretarial records. The verification was done on test basis to ensure that correct facts are reflected in secretarial records. We believe that the processes and practices, we followed provide a reasonable basis for our opinion.

3. Please note that our audit did not include verification of the correctness and appropriateness of the financial records and Books of Accounts of the Company. Additionally, we did not examine theCompany's compliance with applicable financial laws, such as direct and indirect tax laws, as these aspects fall under the purview of statutory financial audits and other designated professionals.

4. In instances where necessary, we obtained representations from the Management regarding the Company's compliance with laws, rules, regulations, and the occurrence of significant events.

5. The compliance with Corporate and other applicable laws, rules, regulations, standards is the responsibility of the management. Our examination was limited to the verification of the procedures on test basis.

6. It is important to clarify that the Secretarial Audit report does not provide any assurance regarding thefuture viability of the Company or the efficacy or effectiveness with which the management hasconducted the affairs of the Company.

For ATG & Co.
Company Secretaries
Firm Registration No. P2003DE054000
PR No.: 1391/2021
Sd/-
Mukul Tyagi
(Partner)
M. No.: F9973
CP No.: 16631

Date: 04/09/2026
Place: New Delhi

Note: This report is to be read with our letter of even date which is annexed as Annexure A and forms an integral part of this report