Request for activation of UPI block mechanism in Cash segment

Date-:

To,

M/s Globe Capital Market Limited,
609, Ansal Bhawan,
16, K.G.Marg, Connaught Palace,
New Delhi-110001

Dear Sir,

I/We am/are registered client/prospective client of Globe Capital Market Limited having PAN ………………. /UCC ………….,

I/We hereby request to activate UPI block mechanism in Cash segment in my client code.

In this regards, please find annexed herewith duly signed terms and conditions for the same.

You are requested to activate the same.

Thanking you,
Yours faithfully,

Client Signature:

Name-:

PAN-:

Client Code-:

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Terms and Conditions for Trading Supported by Blocked Amount in Secondary Market

1. Eligibility

1.1. This facility is available only in cash segment to resident individuals and Hindu Undivided Families (HUFs) who settle their trades directly with Globe Capital Market Limited.

1.2. Clients who have appointed a Custodian clearing member to clear their trades are not eligible for this facility.

1.3. Clients availing Margin Trading Facility (MTF) are not eligible for this facility.

1.4. Clients active in FO, CD or Commodity along with cash segment are not eligible for this facility.

2. Registration Requirements

2.1. The client must provide one primary bank account and one primary demat account for registration.

2.2. The PAN details of the first holder must match across the UCC database, bank account, and Demat account.

2.3. The client acknowledges that UPI registration requests shall be processed subject to successful validation by exchange and NCL.

3. UPI Blocking Mechanism

3.1. The client agrees to create UPI blocks in favour of the Clearing Corporation (CC) using registered bank accounts.

3.2 All restrictions specified by NPCI-UPI or the client's bank regarding amount and number of instructions shall be applicable.

3.3. The client understands that blocks can only be created from banks that are on the CC's approved list.

3.4 Credit will be given on the basis of confirmation from CC.

3.5 Any delay w.r.t to blocking/unblocking of funds from NPCI/CC, Globe Capital Market Limited will not be responsible.

4. Maintenance of margin

Clients opting for UPI block mechanism should maintain 100% upfront margin in the form of block prior to execution of trades along with all applicable charges. In absence of 100% margin and applicable charges client will not be allowed to trade.

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5. Pay-out Mechanism

5.1. Funds pay-out will be credited directly by the cc to the client's primary bank account.

5.2. Securities pay-out will be transferred by the CC to the client's primary demat account.

5.3. The client acknowledges that pay-outs may be withheld by the CC, if the primary accounts are inactive or have technical issues.

6. **Shortfall in client account**

Any shortfall in client account due to any reason like auction etc. shall be recoverable from client.

7. Termination of UPI block mechanism Facility

7.1 The client acknowledges that deregistration/ termination request of UPI block mechanism, shall be processed subject to successful validation from CC.

7.2. Unutilized UPI blocks will be released if there is no trading activity for a quarter.

7.3. The client acknowledges that any pending shortages must be settled before de-registration.

8. Modifications

8.1. These terms and conditions may be modified from time to time. Clients are advised to refer our website for latest term and conditions for TSBA in secondary market.

8.2. The client agrees to abide by all applicable rules, regulations, and guidelines issued by SEBI, Exchanges, and Clearing Corporations from time to time.

Signature of client

Name-:

PAN-:

UCC-: