

**Globe Capital Market Limited**

Registered office: 609, Ansal Bhawan, 16 KG Marg, Connaught Place, New Delhi-110001  
Statement of unaudited Consolidated Financial Results for the quarter ended 30 June 2014

**PART I** (Amount in Rs. Lacs)

Particulars	Quarter ended 30 June 2014	Quarter ended 31 March 2014	Quarter ended 30 June 2013	Year ended 31 March 2014
	Unaudited	Audited *	Unaudited	Audited
1. (a) Income from operations	7,124.76	5,017.59	5,006.95	22,116.10
(b) Other operating income (refer to note 1)	1,832.61	1,806.90	1,881.97	7,497.92
<b>Total income from operations (net)</b>	<b>8,957.37</b>	<b>6,824.49</b>	<b>6,888.92</b>	<b>29,614.02</b>
2. Expenses				
a) Employee benefits expense	951.00	883.93	1,118.82	3,967.89
b) Security/ commodity transaction tax	357.32	241.80	213.65	1,022.01
c) Brokerage and commission paid	381.37	276.81	408.94	1,262.31
d) Exchange charges	723.77	745.68	1,164.55	3,697.74
e) Other operating expenses	712.24	403.87	688.03	2,430.90
f) Depreciation and amortisation expense	46.39	30.40	31.53	124.23
<b>Total expenses</b>	<b>3,172.08</b>	<b>2,582.49</b>	<b>3,625.52</b>	<b>12,505.08</b>
<b>3. Profit from operations before other income, finance costs and exceptional items (1-2)</b>	<b>5,785.30</b>	<b>4,242.00</b>	<b>3,263.40</b>	<b>17,108.94</b>
4. Other income	1.24	26.67	2.70	30.58
<b>5. Profit from ordinary activities before finance costs and exceptional items (3+4)</b>	<b>5,786.54</b>	<b>4,268.67</b>	<b>3,266.10</b>	<b>17,139.52</b>
6. Finance cost	1,196.55	808.27	633.82	3,561.88
<b>7. Profit from ordinary activities after finance costs but before exceptional items (5-6)</b>	<b>4,589.98</b>	<b>3,460.40</b>	<b>2,632.28</b>	<b>13,577.64</b>
8. Exceptional items	-	-	-	15.06
<b>9. Profit from ordinary activities before tax (7+8)</b>	<b>4,589.98</b>	<b>3,460.40</b>	<b>2,632.28</b>	<b>13,592.70</b>
10. Tax expense (refer to note 2)	1,493.85	999.76	802.74	3,491.69
<b>11. Net profit from ordinary activities after tax (9-10)</b>	<b>3,096.13</b>	<b>2,460.64</b>	<b>1,829.54</b>	<b>10,101.01</b>
12. Extra ordinary items (net of tax expense Rs. Nil)	-	-	-	-
<b>13. Net profit after tax and before minority interest (11-12)</b>	<b>3,096.13</b>	<b>2,460.64</b>	<b>1,829.54</b>	<b>10,101.01</b>
14. Minority interest	-	-	35.69	35.69
<b>15. Net profit after tax (13-14)</b>	<b>3,096.13</b>	<b>2,460.64</b>	<b>1,793.85</b>	<b>10,065.32</b>
16. Paid-up equity share capital (face value of Rs. 10 each)	3,281.25	3,281.25	3,281.25	3,281.25
17. Reserves excluding revaluation reserves as per Balance Sheet of previous year (refer to note 3)				79,564.03
18. Earnings per share before and after extraordinary items for the periods				
Basic earning per share (Rs.)	9.44	7.50	5.47	30.68
Diluted earning per share (Rs.)	9.44	7.50	5.47	30.68
<b>PART II</b>				
<b>A. Particulars of shareholding</b>				
1. Public shareholding				
- Number of shares	6,562,500	6,562,500	6,562,500	6,562,500
- Percentage of shareholding	20.00%	20.00%	20.00%	20.00%
2. Promoters and promoter group shareholding				
a) Pledged/ encumbered				
- Number of shares	-	-	-	-
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-
- Percentage of shares (as a % of the total share capital of the Company)	-	-	-	-
b) Non encumbered				
- Number of shares	26,250,000	26,250,000	26,250,000	26,250,000
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%
- Percentage of shares (as a % of the total share capital of the Company)	80.00%	80.00%	80.00%	80.00%

**B. Investor complaints** **Quarter ended 30 June 2014**

Pending at the beginning of the quarter	-
Received during the quarter	-
Disposed off during the quarter	-
Remaining unresolved at the end of the quarter	-

**Notes :**

- 'Other operating income' includes interest income of Rs. 1,794.52 lacs, Rs. 1,764.49 lacs and Rs. 7,428.24 lacs for the quarter ended 30 June 2014, quarter ended 31 March 2014 and for the year ended 31 March 2014 respectively. Interest for the corresponding quarter ended 30 June 2013 was Rs. 1,873.01 lacs. The interest income has been included in the other operating income, since it is directly attributable to the primary revenue generating operations of the Company.
- 'Tax expense' comprises current tax expense net of deferred tax charge/ credit.
- Reserves include capital reserve, statutory reserve (under Section 45 IC of the Reserve Bank of India Act, 1934), foreign currency translation reserve, capital redemption reserve and securities premium.
- The Board of Directors has earlier decided to delist the Company's Equity Shares from the Delhi Stock Exchange ('DSE'). Further, as per SEBI's circular dated 22 May 2014 regarding 'Non-Operational Stock Exchanges', the shares listed on such Exchanges will be delisted, with an option for such companies to list in BSE/ NSE. The Company is evaluating the options available and awaiting further clarification/ course of action of SEBI/ DSE.
- The segment report as set out in Annexure I, has been prepared as per Accounting Standard 17, 'Segment Reporting', notified under Companies Accounting Standard Rules (2006).
- The Consolidated Financial Results of the Company for the quarter ended 30 June 2014 have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 13 August 2014. The annual results have been subject to limited review by the joint statutory auditors of the Company and an unmodified report has been issued.
- Pursuant to Companies Act, 2013 ('the Act') being effective from 1 April 2014, the Company has revised depreciation rates on tangible fixed assets as per the useful life specified in Part 'C' of Schedule II of the Act. As a result of this change, the depreciation charge for the quarter ended 30 June 2014 is higher by Rs. 22.74 lacs. In respect of assets whose useful life is already exhausted as on 1 April 2014, depreciation of Rs. 80.72 lacs (net of tax impact of Rs. 41.57 lacs) has been adjusted in Reserves and Surplus in accordance with the requirements of Schedule II of the Act.
- The Company has opted to publish its consolidated financial results. The standalone financial results are available on the Company's website [www.globecapital.com](http://www.globecapital.com). Additional information on standalone basis are as follows:

(Amount in Rs. Lacs)

Particulars	Quarter ended 30 June 2014	Quarter ended 31 March 2014	Quarter ended 30 June 2013	Year ended 31 March 2014
	Unaudited	Audited *	Unaudited	Audited
Total income from operations	6,134.61	3,737.04	2,942.24	15,860.70
Profit before tax after exceptional items	3,197.52	1,525.27	595.29	5,965.10
Profit after tax after exceptional items	2,138.94	1,173.08	428.65	4,782.42

- The Statement of Consolidated Financial Results for the quarter ended 30 June 2014 has been prepared following the same accounting policies as those followed in the consolidated annual financial statements for the year ended 31 March 2014.
- The previous period/ year figures have been reclassified to conform to the current period's classification.

\* Figures for the quarter ended 31 March 2014 are the balancing figures between audited figures in respect of full financial year and the published year to date figures upto the third quarter of the financial year. Also the figures upto the end of the third quarter were only reviewed and not subjected to audit.

Place: New Delhi  
Date: 13 August 2014

on behalf of Board of Directors  
**Yashpal Mendiratta**  
Director

**Globe Capital Market Limited**

**Annexure I to consolidated financial results for the quarter ended 30 June 2014**

**Consolidated segment wise revenue, results and capital employed**

**(Amount in Rs. Lacs)**

Particulars	Quarter ended 30 June 2014	Quarter ended 31 March 2014	Quarter ended 30 June 2013	Year ended 31 March 2014
	Unaudited	Audited *	Unaudited	Audited
<b>A. Segment revenue</b>				
- Capital markets	7,769.97	5,744.84	5,761.10	25,090.35
- Financing activities	1,188.64	1,106.32	1,130.52	4,554.25
<b>Total Revenue</b>	<b>8,958.61</b>	<b>6,851.16</b>	<b>6,891.62</b>	<b>29,644.60</b>
<b>B. Segment results [profit before unallocable expenditure, interest and tax]</b>				
- Capital markets	4,608.18	3,040.80	2,143.55	12,530.13
- Financing activities	659.11	747.92	777.34	3,014.79
<b>Total</b>	<b>5,267.30</b>	<b>3,788.72</b>	<b>2,920.89</b>	<b>15,544.92</b>
Less : I. Interest	591.70	274.54	228.94	1,686.10
II. Unallocable expenditure/ (net of unallocable income)	85.63	53.78	59.67	281.18
<b>Total profit before tax</b>	<b>4,589.97</b>	<b>3,460.40</b>	<b>2,632.28</b>	<b>13,577.64</b>
<b>C. Segment wise capital employed</b>				
- Capital markets	62,111.30	57,743.78	50,465.46	57,743.78
- Financing activities	21,329.63	23,034.74	21,504.98	23,034.74
- Unallocated others	2,140.39	1,888.24	2,385.24	1,888.24
<b>Total segment capital employed</b>	<b>85,581.34</b>	<b>82,666.76</b>	<b>74,355.68</b>	<b>82,666.76</b>

\* Figures for the quarter ended 31 March 2014 are the balancing figures between audited figures in respect of full financial year ended 31 March 2014 and the published year to date figures upto the third quarter of the financial year ended 31 March 2014. Also, the figures upto the end of the third quarter of the year ended 31 March 2013 were only reviewed and not subjected to audit.

Note: Capital market activities comprising brokerage and related services, services rendered as depository participant and proprietary trading in securities and derivatives as defined in Accounting Standard 17, 'Segment Reporting'.

**on behalf of Board of Directors**  
**Yashpal Mendiratta**  
**Director**