

Globe Capital Market Limited
Registered office: 609, Ansal Bhawan, 16 KG Marg, Connaught Place, New Delhi-110001
Statement of unaudited standalone financial results for the quarter/ six months period ended 30 September 2014
CIN : L74100DL1985PLC021350

PART I

(Amount in Rs. Lacs)

| Particulars | Quarter ended 30 September 2014 | Quarter ended 30 June 2014 | Quarter ended 30 September 2013 | Year to date/ half year ended 30 September 2014 | Year to date/ half year ended 30 September 2013 | Year ended 31 March 2014 |
|---|------------------------------------|-------------------------------|------------------------------------|---|---|-----------------------------|
| | Unaudited | Unaudited | Unaudited | Unaudited | Unaudited | Audited |
| 1. (a) Income from operations | 3,965.29 | 4,657.85 | 3,272.46 | 8,623.14 | 4,809.34 | 10,001.59 |
| (b) Other operating income (refer to note 2) | 2,217.25 | 1,476.76 | 1,541.37 | 3,694.01 | 2,946.73 | 5,859.11 |
| Total income from operations (net) | 6,182.54 | 6,134.61 | 4,813.83 | 12,317.15 | 7,756.07 | 15,860.70 |
| 2. Expenses | | | | | | |
| a) Employee benefits expense | 810.90 | 767.09 | 806.44 | 1,577.99 | 1,651.31 | 3,102.99 |
| b) Security transaction tax | 272.97 | 346.78 | 303.97 | 619.75 | 508.67 | 977.93 |
| c) Brokerage and commission paid | 394.29 | 332.72 | 218.47 | 727.01 | 474.45 | 882.46 |
| d) Exchange charges | 190.61 | 187.39 | 223.77 | 378.00 | 430.69 | 696.04 |
| e) Other operating expenses | 413.83 | 446.20 | 537.34 | 860.03 | 1,015.02 | 1,818.84 |
| f) Depreciation and amortisation expense | 27.89 | 40.28 | 26.99 | 68.17 | 53.75 | 106.62 |
| Total expenses | 2,110.49 | 2,120.46 | 2,116.98 | 4,230.95 | 4,133.89 | 7,584.88 |
| 3. Profit from operations before other income, finance costs and exceptional items (1-2) | 4,072.05 | 4,014.15 | 2,696.85 | 8,086.20 | 3,622.18 | 8,275.82 |
| 4. Other income | (0.13) | 0.83 | 0.29 | 0.70 | 0.57 | 1.76 |
| 5. Profit from ordinary activities before finance costs and exceptional items (3+4) | 4,071.92 | 4,014.98 | 2,697.14 | 8,086.90 | 3,622.75 | 8,277.58 |
| 6. Finance cost | 782.26 | 817.46 | 643.87 | 1,599.72 | 974.19 | 2,312.48 |
| 7. Profit from ordinary activities after finance costs but before exceptional items (5-6) | 3,289.66 | 3,197.52 | 2,053.27 | 6,487.18 | 2,648.56 | 5,965.10 |
| 8. Exceptional items | - | - | - | - | - | - |
| 9. Profit from ordinary activities before tax (7+8) | 3,289.66 | 3,197.52 | 2,053.27 | 6,487.18 | 2,648.56 | 5,965.10 |
| 10. Tax expense (refer to note 3) | 969.84 | 1,058.58 | 608.68 | 2,028.42 | 775.32 | 1,182.68 |
| 11. Net profit from ordinary activities after tax (9-10) | 2,319.82 | 2,138.94 | 1,444.59 | 4,458.76 | 1,873.24 | 4,782.42 |
| 12. Extraordinary items (net of tax expense Rs. Nil) | - | - | - | - | - | - |
| 13. Net profit for the period (11-12) | 2,319.82 | 2,138.94 | 1,444.59 | 4,458.76 | 1,873.24 | 4,782.42 |
| 14. Paid-up equity share capital (face value of Rs. 10 each) | 3,281.25 | 3,281.25 | 3,281.25 | 3,281.25 | 3,281.25 | 3,281.25 |
| 15. Reserves excluding revaluation reserves as per Balance Sheet of previous year (refer to note 4) | | | | | | 60,583.77 |
| 16. Earnings per share before and after extraordinary items for the periods (not annualised) | | | | | | |
| Basic earning per share (Rs.) | 7.07 | 6.52 | 4.40 | 13.59 | 5.71 | 14.58 |
| Diluted earning per share (Rs.) | 7.07 | 6.52 | 4.40 | 13.59 | 5.71 | 14.58 |

PART II

A. Particulars of shareholding

| | | | | | | |
|--|------------|------------|------------|------------|------------|------------|
| 1. Public shareholding | | | | | | |
| - Number of shares | 6,562,500 | 6,562,500 | 6,562,500 | 6,562,500 | 6,562,500 | 6,562,500 |
| - Percentage of shareholding | 20.00% | 20.00% | 20.00% | 20.00% | 20.00% | 20.00% |
| 2. Promoters and promoter group shareholding | | | | | | |
| a) Pledged/ encumbered | | | | | | |
| - Number of shares | - | - | - | - | - | - |
| - Percentage of shares (as a % of the total shareholding of promoter and promoter group) | - | - | - | - | - | - |
| - Percentage of shares (as a % of the total share capital of the Company) | - | - | - | - | - | - |
| b) Non encumbered | | | | | | |
| - Number of shares | 26,250,000 | 26,250,000 | 26,250,000 | 26,250,000 | 26,250,000 | 26,250,000 |
| - Percentage of shares (as a % of the total shareholding of promoter and promoter group) | 100.00% | 100.00% | 100.00% | 100.00% | 100.00% | 100.00% |
| - Percentage of shares (as a % of the total share capital of the Company) | 80.00% | 80.00% | 80.00% | 80.00% | 80.00% | 80.00% |

B. Investor complaints

Quarter ended 30 September 2014

| | |
|--|---|
| Pending at the beginning of the quarter | - |
| Received during the quarter | - |
| Disposed off during the quarter | - |
| Remaining unresolved at the end of the quarter | - |

Notes :

1. Statement of Assets and Liabilities as at 30 September 2014:-

(Amount in Rs. Lacs)

| Particulars | As at | As at |
|--|-------------------|-------------------|
| | 30 September 2014 | 31 March 2014 |
| | Unaudited | Audited |
| A. Equity and liabilities | | |
| 1. Shareholders' fund | | |
| (a) Share capital | 3,281.25 | 3,281.25 |
| (b) Reserves and surplus | 64,965.36 | 60,583.77 |
| Sub-total - Shareholders' fund | 68,246.61 | 63,865.02 |
| 2. Non-current liabilities | | |
| (a) Long-term provisions | 163.84 | 148.14 |
| Sub-total - Non-current liabilities | 163.84 | 148.14 |
| 3. Current liabilities | | |
| (a) Short-term borrowings | 20,670.32 | 10,691.92 |
| (b) Trade payables | 286.99 | 145.13 |
| (c) Other current liabilities | 34,800.82 | 36,089.17 |
| (d) Short-term provisions | 45.66 | 41.29 |
| Sub-total - Current liabilities | 55,803.79 | 46,967.51 |
| Total - Equity and liabilities | 124,214.24 | 110,980.67 |
| B. Assets | | |
| 1. Non-current assets | | |
| (a) Fixed assets | 141.00 | 310.75 |
| (b) Non-current investments | 27,059.88 | 27,213.87 |
| (c) Deferred tax assets (net) | 230.92 | 143.60 |
| (d) Long-term loans and advances | 688.49 | 1,600.00 |
| (e) Other non-current assets | 5,711.00 | 4,656.32 |
| Sub-total - Non-current assets | 33,831.29 | 33,924.54 |
| 2. Current assets | | |
| (a) Inventories | 18,841.31 | 19,343.03 |
| (b) Trade receivables | 4,489.65 | 1,881.44 |
| (c) Cash and cash equivalents | 3,225.90 | 322.58 |
| (d) Short-term loans and advances | 7,536.98 | 9,938.28 |
| (e) Other current assets | 56,289.11 | 45,570.80 |
| Sub-total - Current assets | 90,382.95 | 77,056.13 |
| Total - Assets | 124,214.24 | 110,980.67 |

2. 'Other operating income' includes interest income of Rs. 1,918.79 lacs, Rs. 3,357.46 lacs and Rs. 1,438.68 lacs for the quarter and half year ended 30 September 2014 and quarter ended 30 June 2014 respectively. Interest income for the corresponding quarter and half year ended 30 September 2013 and for the year ended 31 March 2014 was Rs. 1,533.02 lacs, Rs. 2,929.43 lacs and Rs. 5,799.04 lacs respectively. Interest income has been included in 'Other operating income', since it is directly attributable to the primary revenue generating operations of the Company.

3. Tax expense' comprises current tax expense net of deferred tax charge/ credit.

4. Reserves include capital redemption reserve and securities premium.

5. The Board of Directors had earlier decided to delist the Company's Equity Shares from the Delhi Stock Exchange ('DSE'). Pursuant to recent SEBI pronouncement on 'Non-Operational Stock Exchanges', DSE vide letter dated 29 September 2014 has sought for Company's decision out of the options available with it. The Company is evaluating the various options available and awaiting further clarification/ course of action from SEBI/ DSE.

6. Pursuant to the Companies Act, 2013 ('the Act') being effective from 1 April 2014, the Company has revised depreciation rates on tangible fixed assets as per the useful life specified in Part 'C' of Schedule II of the Act. As a result of this change, the depreciation charge for the quarter ended 30 September 2014 and six months ended 30 September 2014 is higher by Rs. 9.24 lacs and Rs. 29.25 lacs respectively. In respect of assets whose useful life is already exhausted as on 1 April 2014, depreciation of Rs. 77 lacs (net of deferred tax impact of Rs. 40 lacs) has been adjusted in Reserves and Surplus in accordance with the requirements of Schedule II of the Act.

7. The Company is mainly engaged in a single segment of capital market activities comprising brokerage and related services, services rendered as depository participant and proprietary trading in securities and derivatives as defined in Accounting Standard 17, 'Segment Reporting'.

8. The standalone financial results of the Company for the quarter and six months ended 30 September 2014 have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 12 November 2014. The joint statutory auditors of the Company have carried out a Limited Review of the financial results and an unmodified report has been issued.

9. The Statement of Unaudited Financial Results for the quarter ended and six months ended 30 September 2014 has been prepared following the same accounting policies as those followed in the annual financial statements for the year ended 31 March 2014.

10. The previous period/ year figures have been reclassified to conform to the current period's classification.

on behalf of Board of Directors
Yashpal Mendiratta
Director
(DIN 00004185)

Place: New Delhi

Date: 12 November 2014