

Globe Capital Market Limited
Registered office: 609, Ansal Bhawan, 16 KG Marg, Connaught Place, New Delhi-110001
Statement of unaudited Consolidated Financial Results for the quarter/ six months period ended 30 September 2014
CIN : L74100DL1985PLC021350

PART I Particulars	(Amount in Rs. Lacs)					
	Quarter ended 30 September 2014	Quarter ended 30 June 2014	Quarter ended 30 September 2013	Year to date/ half year ended 30 September 2014	Year to date/ half year ended 30 September 2013	Year ended 31 March 2014
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1. (a) Income from operations	6,976.01	7,124.76	6,308.80	14,100.77	11,315.75	22,116.10
(b) Other operating income (refer to note 2)	2,567.26	1,832.61	1,958.61	4,399.87	3,840.58	7,497.92
Total income from operations (net)	9,543.27	8,957.37	8,267.41	18,500.64	15,156.33	29,614.02
2. Expenses						
a) Employee benefits expense	986.62	951.00	1,028.52	1,937.62	2,147.34	3,967.89
b) Security/ commodity transaction tax	289.40	357.32	314.05	646.72	527.70	1,022.01
c) Brokerage and commission paid	455.89	381.37	314.55	837.26	723.49	1,262.31
d) Exchange charges	807.87	723.77	1,050.51	1,531.64	2,215.06	3,697.74
e) Other operating expenses	773.90	712.24	761.33	1,486.14	1,449.36	2,430.90
f) Depreciation and amortisation expense	34.08	46.39	31.35	80.47	62.88	124.23
Total expenses	3,347.76	3,172.09	3,500.31	6,519.85	7,125.83	12,505.08
3. Profit from operations before other income, finance costs and exceptional items (1-2)	6,195.51	5,785.28	4,767.10	11,980.79	8,030.50	17,108.94
4. Other income	(0.54)	1.24	0.87	0.70	3.57	30.58
5. Profit from ordinary activities before finance costs and exceptional items (3+4)	6,194.97	5,786.52	4,767.97	11,981.49	8,034.07	17,139.52
6. Finance cost	1,148.59	1,196.55	1,025.10	2,345.14	1,658.92	3,561.88
7. Profit from ordinary activities after finance costs but before exceptional items (5-6)	5,046.38	4,589.97	3,742.87	9,636.35	6,375.15	13,577.64
8. Exceptional items	-	-	15.06	-	15.06	-
9. Profit from ordinary activities before tax (7+8)	5,046.38	4,589.97	3,757.93	9,636.35	6,390.21	13,592.70
10. Tax expense (refer to note 3)	1,575.23	1,493.85	1,115.72	3,069.08	1,918.46	3,491.69
11. Net profit from ordinary activities after tax (9-10)	3,471.15	3,096.12	2,642.21	6,567.27	4,471.75	10,101.01
12. Extra ordinary items (net of tax expense Rs. Nil)	-	-	-	-	-	-
13. Net profit after tax and before minority interest (11-12)	3,471.15	3,096.12	2,642.21	6,567.27	4,471.75	10,101.01
14. Minority interest	-	-	-	-	35.69	35.69
15. Net profit after tax (13-14)	3,471.15	3,096.12	2,642.21	6,567.27	4,436.06	10,065.32
16. Paid-up equity share capital (face value of Rs. 10 each)	3,281.25	3,281.25	3,281.25	3,281.25	3,281.25	3,281.25
17. Reserves excluding revaluation reserves as per Balance Sheet of previous year (refer to note 4)	-	-	-	-	-	79,564.03
18. Earnings per share before and after extraordinary items for the periods						
Basic earning per share (Rs.)	10.58	9.44	8.05	20.02	13.52	30.68
Diluted earning per share (Rs.)	10.58	9.44	8.05	20.02	13.52	30.68
PART II						
A. Particulars of shareholding						
1. Public shareholding						
- Number of shares	6,562,500	6,562,500	6,562,500	6,562,500	6,562,500	6,562,500
- Percentage of shareholding	20.00%	20.00%	20.00%	20.00%	20.00%	20.00%
2. Promoters and promoter group shareholding						
a) Pledged/ encumbered						
- Number of shares	-	-	-	-	-	-
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
- Percentage of shares (as a % of the total share capital of the Company)	-	-	-	-	-	-
b) Non encumbered						
- Number of shares	26,250,000	26,250,000	26,250,000	26,250,000	26,250,000	26,250,000
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
- Percentage of shares (as a % of the total share capital of the Company)	80.00%	80.00%	80.00%	80.00%	80.00%	80.00%
B. Investor complaints	Quarter ended 30 September 2014					
Pending at the beginning of the quarter	-	-	-	-	-	-
Received during the quarter	-	-	-	-	-	-
Disposed off during the quarter	-	-	-	-	-	-
Remaining unresolved at the end of the quarter	-	-	-	-	-	-

Notes :

1. Statement of Assets and Liabilities as at 30 September 2014:-

(Amount in Rs. Laacs)

Particulars	As at	As at
	30 September 2014	31 March 2014
	Unaudited	Audited
A. Equity and liabilities		
1. Shareholders' fund		
(a) Share capital	3,281.25	3,281.25
(b) Reserves and surplus	86,096.75	79,564.03
Sub-total - Shareholders' fund	89,378.00	82,845.28
2. Minority interest	-	-
3. Non-current liabilities		
(a) Long-term borrowings	200.38	2,702.69
(a) Long-term provisions	200.43	195.74
Sub-total - Non-current liabilities	400.81	2,898.43
4. Current liabilities		
(a) Short-term borrowings	26,363.76	15,029.83
(b) Trade payables	1,125.26	802.31
(c) Other current liabilities	39,259.06	41,695.14
(d) Short-term provisions	496.63	203.43
Sub-total - Current liabilities	67,244.71	57,730.71
Total - Equity and liabilities	157,023.52	143,474.42
B. Assets		
1. Non-current assets		
(a) Fixed assets	268.17	454.86
(b) Non-current investments	260.83	414.82
(c) Deferred tax assets (net)	343.04	178.54
(d) Long-term loans and advances	4,537.82	9,522.40
(e) Other non-current assets	6,496.56	6,381.81
Sub-total - Non-current assets	11,906.42	16,952.43
2. Current assets		
(a) Inventories	25,104.70	26,255.49
(b) Trade receivables	5,816.94	2,584.85
(c) Cash and cash equivalents	4,987.47	5,329.36
(d) Short-term loans and advances	40,606.95	34,846.06
(e) Other current assets	68,601.04	57,506.23
Sub-total - Current assets	145,117.10	126,521.99
Total - Assets	157,023.52	143,474.42

2. 'Other operating income' includes interest income of Rs. 2,262.60 lacs, Rs. 4,057.12 lacs and Rs. 1,794.52 lacs for the quarter and half year ended 30 September 2014 and quarter ended 30 June 2014 respectively. Interest income for the corresponding quarter and half year ended 30 September 2013 and for the year ended 31 March 2014 was Rs. 1,946.35 lacs, Rs. 3,819.37 lacs and Rs. 7,428.24 lacs respectively. The interest income has been included in 'Other operating income', since it is directly attributable to the primary revenue generating operations of the Company.

3. 'Tax expense' comprises current tax expense net of deferred tax charge/ credit.

4. Reserves include capital reserve, statutory reserve (under Section 45 IC of the Reserve Bank of India Act, 1934), foreign currency translation reserve, capital redemption reserve and securities premium.

5. The Board of Directors had earlier decided to delist the Company's Equity Shares from the Delhi Stock Exchange ('DSE'). Pursuant to recent SEBI pronouncement on 'Non-Operational Stock Exchanges', DSE vide letter dated 29 September 2014 has sought for Company's decision out of the options available with it. The Company is evaluating the various options available and awaiting further clarification/ course of action from SEBI/ DSE.

6. The segment report as set out in Annexure I, has been prepared as per Accounting Standard 17, 'Segment Reporting'.

7. The Consolidated Financial Results of the Company for the quarter and six months period ended 30 September 2014 have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 12 November 2014. The quarterly/ six monthly results have been subject to limited review by the joint statutory auditors of the Company and an unmodified report has been issued.

8. Pursuant to Companies Act, 2013 ('the Act') being effective from 1 April 2014, the Company has revised depreciation rates on tangible fixed assets as per the useful life specified in Part 'C' of Schedule II of the Act. As a result of this change, the depreciation charge for the quarter ended 30 September 2014 and six months ended 30 September 2014 is higher by Rs. 11.55 lacs and Rs. 34.29 lacs respectively. In respect of assets whose useful life is already exhausted as on 1 April 2014, depreciation of Rs. 80.72 lacs (net of deferred tax impact of Rs. 41.57 lacs) has been adjusted in Reserves and Surplus in accordance with the requirements of Schedule II of the Act.

9. The Company has opted to publish its unaudited consolidated financial results. The unaudited standalone financial results are available on the Company's website www.globecapital.com. Additional information on standalone basis are as follows:

(Amount in Rs. Laacs)

Particulars	Quarter ended	Quarter ended	Quarter ended	Year to date/ half year	Year to date/ half year	Year ended
	30 September 2014	30 June 2014	30 September 2013	ended	ended	31 March 2014
	Unaudited	Unaudited	Unaudited	30 September 2014	30 September 2013	Audited
Total income from operations	6,182.54	6,134.61	4,813.83	12,317.15	7,756.07	15,860.70
Profit before tax after exceptional items	3,289.66	3,197.52	2,053.27	6,487.18	2,648.56	5,965.10
Profit after tax after exceptional items	2,319.82	2,138.94	1,444.59	4,458.76	1,873.24	4,782.42

10. The Statement of Consolidated Financial Results for the quarter and six months period ended 30 September 2014 has been prepared following the same accounting policies as those followed in the consolidated annual financial statements for the year ended 31 March 2014.

11. The previous period/ year figures have been reclassified to conform to the current period's classification.

on behalf of Board of Directors

Yashpal Mendiratta

Director

(DIN 00004185)

Place: New Delhi

Date: 12 November 2014

Globe Capital Market Limited
Annexure I to consolidated financial results for the quarter ended 30 September 2014

Consolidated segment wise revenue, results and capital employed

(Amount in Rs. Lacs)

Particulars	Quarter ended 30 September 2014	Quarter ended 30 June 2014	Quarter ended 30 September 2013	Year to date/ half year ended 30 September 2014	Year to date/ half year ended 30 September 2013	Year ended 31 March 2014
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
A. Segment revenue						
- Capital markets	8,218.10	7,769.97	7,026.63	15,988.07	12,787.73	25,090.35
- Financing activities	1,324.63	1,188.64	1,241.65	2,513.27	2,372.17	4,554.25
Total Revenue	9,542.73	8,958.61	8,268.28	18,501.34	15,159.90	29,644.60
B. Segment results [profit before unallocable expenditure, interest and tax]						
- Capital markets	4,694.98	4,608.18	3,546.83	9,303.16	5,690.38	12,530.13
- Financing activities	1,008.31	826.22	951.59	1,834.53	1,946.32	3,831.35
Total	5,703.29	5,434.40	4,498.42	11,137.69	7,636.70	16,361.48
Less : I. Interest	562.33	758.81	666.25	1,321.14	1,112.58	2,502.66
II. Unallocable expenditure/ (net of unallocable income)	94.58	85.62	89.30	180.20	148.97	281.18
Total profit before tax	5,046.38	4,589.97	3,742.87	9,636.35	6,375.15	13,577.64
C. Segment wise capital employed						
- Capital markets	60,650.04	62,111.30	52,158.78	60,650.04	52,158.78	57,743.78
- Financing activities	26,126.57	21,329.63	22,857.25	26,126.57	22,857.25	23,034.74
- Unallocated others	2,258.36	2,140.39	2,048.04	2,258.36	2,048.04	1,888.24
Total segment capital employed	89,034.97	85,581.32	77,064.07	89,034.97	77,064.07	82,666.76

Note:

- Capital market activities comprising brokerage and related services, services rendered as depository participant and proprietary trading in securities, commodities and derivatives.
- The previous period/ year figures have been reclassified to conform to the current period's classification.

on behalf of Board of Directors
Yashpal Mendiratta
Director
(DIN 00004185)